

15<sup>th</sup> November, 2024

To,  
**National Stock Exchange of India Limited**  
Listing Department, Exchange Plaza,  
Plot No. C-1, G Block, Bandra Kurla Complex,  
Bandra East, Mumbai - 400 051

Dear Sir/ Madam,

**Sub: Intimation of Advertisement in Newspaper under Regulation 47 of SEBI  
(Listing Obligations Disclosures Requirements) Regulations,2015**  
**Ref: NSE - SUMIT**

Pursuant to Regulation 47 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby enclose the copies of the advertisement given in the Newspaper with respect to the Unaudited Financial Results of the Company for the quarter ended September 30, 2024

The said financials were reviewed by the Audit Committee and duly approved by the Board of Directors at its meeting held on Wednesday, 13<sup>th</sup> November, 2024. The advertisement is published in the following newspapers:

- 1) The Economic Times
- 2) Mumbai Lakshdweep

This is for your information and records.

Thanking you,

**For Sumit Woods Limited**



**Rekha Bagda**  
**Company Secretary**

# Vi's Q2 Loss Widens as Interest Costs Weigh

Revenue Per User Up; No. of Users Down			
	Jul-Sep '24	Apr-Jun '24	% Chg
Operating Revenue	₹10,932 cr	₹10,508 cr	4.0
Net Loss	₹7,176 cr	₹6,432 cr	11.6
ARPU	₹156	₹146	6.8
Total Subscribers	205 million	210.1 million	-2.4
Out of which 4G subs	125.9 million	126.7 million	-0.6
Data Usage per month*	15.76 GB	15.96 GB	-1.3
Voice Minutes per month*	587 mins	607 mins	-3.3
*Per Capita			

## Our Bureau

**Mumbai:** Vodafone Idea's net loss widened to ₹7,176 crore in the fiscal second quarter, FY25, against ₹6,432 crore in the preceding quarter, as it continued to be hobbled by customer losses and high interest costs, although revenue climbed sequentially after the telco had raised tariffs in July.

Operationally, the joint venture between UK's Vodafone and India's Aditya Birla Group, saw some improvement. The telco's average revenue per user (ARPU) — a key performance metric — rose 6.8% sequentially to ₹156, on the back of the July tariff hike.

However, impacted by the tariff hike, Vi lost 0.8 million 4G subscribers after 12 consecutive quarters of reporting net additions, and over five million users overall.

After signing the \$3.6 billion network expansion deal with Nokia, Ericsson and Samsung, the delivery and deployment of equipment had started this October, the company said. "Our target is to achieve 4G population coverage of 1.1 billion by March 2025 and 1.2 billion by September 2025. The rollout of 5G in key geographies will start in Q4FY25," it said in a statement.

Vi's quarterly revenue rose 4% sequentially to ₹10,932 crore, on the back of tariff hikes taken in early July. Loss-making Vi, though, ended the September quarter with a lower 205 million

mobile user base compared with 210.1 million in the April-June period. This underlined its continuing inability to compete with bigger rivals, Reliance Jio and Bharti Airtel, who have both launched 5G services nationally.

"Unlike its bigger rivals, Vi's continuing inability to stop heavy customer losses, including 4G users this time round, has almost wiped out half of the benefits of headline rate hikes taken in July. This apart, the sharp sequential jump in interest & net finance costs has widened its quarterly loss," Rohan Dharmija, head (India & Middle East) at Analysys Mason, told ET.

The telco's shares closed 3.91% lower at ₹7.37 on the BSE Wednesday. The quarterly results were announced after market hours. Vodafone Idea's total 4G base fell to 125.9 million in the September quarter from 126.7 million in the previous one. Subscriber churn increased to 4.5% from 4%.

Lesser 4G users meant that average data usage decreased sequentially in the September quarter to 15.76 GB per month from 15.96 GB a month. Vi's average minutes of use per subscriber have also fell to 587 minutes from 607 minutes in the June quarter.

Having already raised around ₹24,000 crore via the equity route, the cash-strapped telco said it is in discussions with a consortium of banks to raise up to ₹25,000 crore and additional non-fund based facilities of up to ₹10,000 crore.

# Nokia to Install 3,300 New 4G Sites for Voda Idea by March

## Our Bureau

**Kolkata:** Finland's Nokia is aiming to install 3,300 new 4G sites for Vodafone Idea (Vi) by March as part of a rapid network and data capacity expansion of India's third-largest telecom operator.

This September, Vi inked a nearly ₹14,000 crore deal with Nokia to buy network equipment over a three-year span for its 4G network expansion and greenfield 5G rollout.

"As part of its recent equipment deal with Vi, Nokia is rapidly expanding its network in its circles with latest Baseband and Radio modules. By March 2025 alone, Nokia will deliver nearly 3300 new sites," the Finnish gear maker said in a statement on Wednesday.

It added that Nokia's upgrades to over 42,000 technology sites and more than 25,000 spectrum expansions across the telco's network would also boost bandwidth and data capacity. So far, 100% of the spectrum bandwidth expansion, nearly 40% of the technology addition and 15% of new

sites have been completed, the company said. "This upgrade will enhance the mobile experience for millions of Vi customers while laying the foundation for a seamless transition to 5G technology," Tarun Chhabra, senior vice president and country head at Nokia (India) said.

Vi's chief technology officer Jagbir Singh said the telco is working closely with Nokia to expand its 4G network coverage to 20 million more people by March.

"This will also enhance 4G network capacity by 25%, enabling us to offer superior customer experience in nine circles out of our 17 priority circles," he said.

Vi has recently announced multiple deals to buy \$3.6 billion of 4G and 5G equipment from Nokia, Ericsson and Samsung over three years to bolster its 4G operations and roll out 5G networks in key cities across its 17 priority circles. The move marked a significant step to improve Vi's competitiveness against bigger rivals, Reliance Jio and Bharti Airtel, and also stem customer losses.

# Wockhardt's Q2 Net Loss Shrinks to ₹16 cr

## Our Bureau

**Mumbai:** Drug maker Wockhardt on Wednesday said net loss for the quarter to September narrowed to ₹16 crore from ₹73 crore in the year-ago quarter, on improved performance across UK, India and emerging markets.

Revenue at the Mumbai-based company rose 7% year-on-year to ₹818 crore from ₹762 crore in the year-ago quarter.

Wockhardt said its novel antibiotic Zaynich (WCK 5222) is nearing completion of phase-3 clinical trial with 99.5% patient enrolment. The drug is tested on 528 patients and is progressing in 10 countries.

"We have treated 38 patients under compassionate usage, after approval of usage by DCGI. The product resulted in 100% cure and was found to be safe even when administered for up to 60 days," the company said.

Shares of Wockhardt rose 0.73% to close at ₹1,190.15 apiece on the BSE on Wednesday, a day when the benchmark Sensex fell 1.25%. The company announced the earnings during market hours.

Ebitda for the quarter registered a growth of 71% on-year at ₹139 crore, while Ebitda margins improved 630 basis points to 17%.

The UK business that constitutes around 37% of revenue grew 19% on-year to ₹302 crore in Q2FY25. Emerging markets business, which contributes 26% of revenue, rose 29% to ₹197 crore. India branded formulation rose 17% to ₹123 crore.

# Alkem Labs' Profit Rises 11% to ₹689 cr

## Our Bureau

**Mumbai:** Pharmaceutical company Alkem Laboratories on Wednesday said net profit rose 11% year-on-year to ₹689 crore in the quarter to September led by growth in domestic formulation sales.

The company had reported a net profit of ₹620.5 crore in the year-ago quarter. Revenue from operations declined 0.7% year-on-year to ₹3,414.7 crore. Earnings before interest, tax, depreciation and amortisation (Ebitda) increased by 0.8% on-year to ₹753 crore, resulting in an Ebitda margin of 22% in Q2FY25 compared to 21.7% in Q2FY24.

"We are prioritising a high-margin product mix, aligning more effectively with market demands, and implementing cost-control measures to mitigate inefficiencies, which are supporting Ebitda margin growth," said Vikas Gupta, CEO of Alkem Laboratories.

Shares of Alkem Laboratories gained 1.32% to close at ₹5,574.05 apiece on the BSE on Wednesday. The benchmark Sensex closed 1.25% lower. The company announced the earnings during market hours.

The company said R&D expenses for the quarter were ₹146.5 crore or 4.3% of total revenue from operations. India sales increased 5.7% on-year to ₹2,461 crore. Domestic formulation business contributes two-thirds of Alkem's revenue. According to IQVIA data, the company registered a growth of 6.3% year-on-year in Q2FY25 as against 7.6% growth of the Indian pharmaceutical market (IPM).

# Gokaldas Exports Net Up 18%, Income Jumps 85%

## Our Bureau

**Bengaluru:** Bengaluru-headquartered apparel exporter Gokaldas Exports reported an 18.77% increase in consolidated profit to ₹28.16 crore for the quarter ended September against ₹23.71 crore a year ago, mainly led by exports.

Total income surged 85% to ₹94.8 crore from ₹509.0 crore in the year-ago period. The firm's earnings before interest, taxes, depreciation and amortisation (Ebitda) increased 48% to ₹82.4 crore from ₹55.8 crore a year ago, while the Ebitda margin was 8.7%.

"We reported healthy growth in total income both in the quarter and half year indicating a sustained growth momentum. The majority of the growth during the quarter was contributed by Gokaldas Exports excluding Atraco and Matrix, as it is a seasonally lean period for both the

acquired entities," said Gokaldas Exports vice chairman Siva Ganapathi. "On consolidated profitability front, muted volumes in the acquired entities, coupled with air freight cost in Gokaldas Exports and employee cost build up in anticipation of future volumes growth impacted the profitability in the quarter. We expect better volume pick up in both the acquired entities in upcoming quarters with sustained stable performance of the company going forward," he said.

As of September 30, the company has utilised about 93% of the ₹600 crore raised through a qualified institutional placement in April. It had utilised the proceeds for loan repayment and fund inorganic growth opportunities, the vice chairman said. The company also provided a corporate guarantee of up to ₹200 crore on behalf of BRFL Textiles to the banks for availing working capital and term loan facility.

SUMIT WOODS LIMITED		CIN: L36101MH1997PLC152192					
↑ PAT-170.85% (YOY)- Consolidated		↑ Total Income- 95.36% (YOY)- Standalone					
↑ PAT- 50.23% (QOQ)- Standalone							
Statement of Consolidated Unaudited Results for the quarter and six months ended September 30, 2024							
All amounts are ₹ in Lakhs unless otherwise stated							
Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended	
		UnAudited		UnAudited		Audited	
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
1	Total Income	4,421.89	3,515.67	3,916.70	7,937.56	7,313.66	18,247.17
2	Net Profit / (Loss) for the period before tax Exceptional and/or Extraordinary items	243.23	208.67	110.83	451.90	322.54	1,284.67
3	Net Profit / (Loss) for the period before tax after Exceptional and/or Extraordinary items	243.23	208.67	110.83	451.90	322.54	1,284.67
4	Net Profit / (Loss) for the period after tax	255.42	170.69	94.30	426.11	255.95	1,036.44
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period(after tax) and Other Comprehensive Income (after tax)]	253.37	168.65	88.24	422.02	243.83	1,027.85
6	Paid up Equity share capital (par value ₹10/- each, fully paid)	3,058.70	3,058.70	3,058.70	3,058.70	3,058.70	3,058.70
7	Earnings per equity share (par value ₹10/- each)** (Not Annualized)						
	Basic Earnings Per Share	0.74	0.53	0.23	1.26	0.73	2.94
	Diluted Earnings Per Share	0.58	0.42	0.19	0.99	0.61	2.44
** EPS is not annualized for the quarter and half year ended September 30, 2024, quarter ended June 30, 2024 and quarter and half year ended September 30, 2023.							
Notes:							
1 The above is an extract of the detailed format of Quarterly/ Half Yearly/ Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Half Yearly/ Annual Financial Results are available on the websites of the Stock Exchange, <a href="http://www.nseindia.com/corporates">http://www.nseindia.com/corporates</a> and on the website of the Company at the URL <a href="http://www.sumitwoods.com/investors.php">http://www.sumitwoods.com/investors.php</a>							
2 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder.							
3 Our consolidated Income from operation came in at Rs. 4571.63 Lakhs for Q2 of FY 2024-25, Growing , 12.90% percentage YoY, and 25.78 % QoQ.							
4 Our EBITDA margin came in at 13.86%, and Net Profit Margin, stood at 5.37% on consolidated basis for half year ended Sept 30, 2024.							
5 Key Numbers of Standalone Financials		₹ in Lakhs					
Particulars	Quarter Ended		Half Year Ended		Year Ended		
	UnAudited		UnAudited		Audited		
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	
Total Income (Including Other Income)		2,536.77	1,575.02	1,298.49	4,111.79	3,000.15	6,657.71
(Loss)/Profit Before Tax after Exceptional Items		289.82	245.00	294.28	534.82	374.82	498.58
Total comprehensive income for the period		299.78	198.86	286.31	498.64	362.63	499.75
6 Our standalone revenue from operation came in at Rs. 2461.68 Lakhs for Q2 of FY 2024-25, Growing , 96.20%							
7 Our EBITDA margin came in at 26.12%, and Net Profit Margin, stood at 12.23% on standalone basis for half year ended							
8 Sumit Woods Limited has already entered into various projects which is already ended into several redevelopment project in Mumbai where the Gross Development Value - 2747 Crores which company will be executing next 3 to 5 years							
PLACE: MUMBAI		For and on behalf of the Board of Directors					
DATED: November 13, 2024		Sd/- Mitarang Jangid Managing Director DIN: 00043757		Bhushan S. Nemlekar Whole time Director DIN: 00043824			
B-1101 Express Zone, Western Express Highway, Diagonally opposite Oberoi Mall, Malad (East), Mumbai - 400097							

KSB Limited		Registered Office: Office No. 601, Runwal R-Square, L.B.S. Marg, Mulund (West), Mumbai - 400 080.	
KSB Limited		CIN: L29120MH1960PLC011635; Tel. No.: 022 6658 8787;	
KSB Limited		Email: compsec.india@ksb.com; www.ksbindia.co.in	
Extract of consolidated unaudited financial results for the quarter ended September 30, 2024 (INR in million)			
Particulars	Quarter ended September 30, 2024	Year to date figures for the current period ended September 30, 2024	Quarter ended September 30, 2023
	(Unaudited)	(Unaudited)	(Unaudited)
Total Income from operations	6,231	18,333	5,722
Net Profit / (Loss) for the period (before Tax, Exceptional items)	799	2,235	645
Net Profit / (Loss) for the period before tax (after Exceptional item and share of profit in respect of investment in Associate Company)	831	2,327	672
Net Profit / (Loss) for the period after tax (after Exceptional item and share of profit in respect of investment in Associate Company)	617	1,744	501
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	604	1,704	492
Equity Share Capital	348	348	348
Earnings Per Share (before extraordinary items) (of INR 2/- each) Basic and diluted	3.55	10.02	2.88
Notes:			
1. Details of Standalone Financial Results are as under: (INR in million)			
Particulars	Quarter ended September 30, 2024	Year to date figures for the current period ended September 30, 2024	Quarter ended September 30, 2023
Total Income from operations	6,231	18,380	5,721
Profit before tax	799	2,282	644
Profit after tax	593	1,710	481
2. The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results are available on the Stock Exchanges websites at <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a> , and on Company's website <a href="http://www.ksbindia.co.in">www.ksbindia.co.in</a>			
For KSB Limited sd/- Rajeev Jain Managing Director			
Place: Mumbai Date: November 13, 2024			

