



To,  
Listing /Compliance Department  
National Stock Exchange of India Limited  
Plot No. C/1, G Block, Exchange Plaza,  
Bandra-Kurla Complex, Bandra East (E)  
Mumbai – 400 051.  
**SYMBOL – SUMIT**

Date: 11<sup>th</sup> December,2024

Dear Sir/Madam,

**Sub: Press Release – Sumit Woods Limited – Allotment of Equity shares and Allotment of Share Warrants on preferential basis**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Press Release issued by Sumit Woods Limited ('the Company') on the captioned subject, the content of which is self-explanatory.

This is for information of the Exchange and the Members

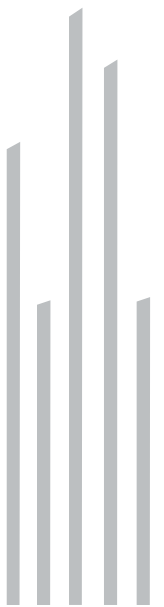
Thanking you.

**Yours truly,  
For SUMIT WOODS LIMITED**

**Rekha Bagda  
Company Secretary**

**Sumit Woods Limited (Formerly Known as "Sumit Woods Private Limited")**

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097  
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CIN No. : L36101MH1997PLC152192





## Sumit Woods Injects Fresh Capital of ₹86 Cr to Power Future Projects

**Mumbai, December 11, 2024: Sumit Woods Limited. (NSE – SUMIT)**, a leading real estate redevelopment player with over 38 years of experience in the Mumbai market, Sumit Woods has consistently shaped the urban landscape through trust, quality, and innovation.

The company has announced the successful allotment of 46,81,709 equity shares at ₹115 per share (face value ₹10 each) to non-promoter investors. This strategic initiative reflects the unwavering confidence of investors in the company's financial strength and growth potential.

As per company's special resolution passed on September 28, 2024, the Board of Directors approved the preferential allotment of 27,65,000 convertible warrants at ₹115 each, with a face value of ₹10 at the meeting held on December 06, 2024, and December 11, 2024. These warrants, which are convertible into an equal number of equity shares, will be issued to both promoters and non-promoters.

The allotment, amounting to significant capital infusion, is poised to enhance the company's ability to deliver on its ambitious project pipeline. The funds will be allocated to ensure the timely completion of quality developments, further reinforcing Sumit Woods Limited's commitment to creating vibrant communities.

This latest development marks another milestone in Sumit Woods Limited's journey as it accelerates growth while adhering to its mission of operational excellence and stakeholder satisfaction.

**Commenting on the development, Mr. Mitaram Jangid, Managing Director of Sumit Woods Limited, said:** "The successful allotment of equity shares is a significant milestone for Sumit Woods Limited, reaffirming the trust and confidence of our investors in our vision and strategy. This capital infusion strengthens our financial foundation, allowing us to accelerate project execution and deliver high-quality spaces that enhance communities.

We remain steadfast in our commitment to creating transformative developments that uphold the legacy of trust, innovation, and excellence that Sumit Woods is known for. This marks a new chapter in our journey of growth and value creation for all stakeholders."

### About Sumit Woods Limited:

**Sumit Group**, a prominent real estate developer with a legacy spanning over 38 years, has earned a reputation for precision, quality, and dedication to enriching communities through thoughtfully crafted spaces. Specializing in society redevelopment, Sumit Group has transformed the urban landscape by delivering over 45 lakh square feet of projects, with 15 lakh square feet currently under construction. Known for its financial strength and swift responsiveness to market opportunities, the company has positively impacted countless lives, delivering over 64 projects across Mumbai and Goa.

For FY24, the Company had reported Total Revenues of ₹ 182 Cr, EBITDA of ₹ 30 Cr and Net Profit of ₹ 10 Cr.

## Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

## For Further Information Please Contact Corporate Communication Advisor



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