

September 02, 2024

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Mumbai-400051

Dear Sir/ Madam,

Ref: Sumit Woods Limited
Symbol: SUMIT

Sub: Outcome of Board Meeting held on Monday, September 02, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held today i.e. on Monday September 12, 2024, have approved the following agenda items:

1. The 28th Annual General Meeting (AGM) of the members of the Company to be held on Monday, September 28, 2024, at 03.00 PM through VC/OAVM.
2. Approved the 28th Notice of Annual General Meeting along with Directors' Report, Management Discussion and Analysis Report, Secretarial Audit Report and Corporate Governance report for the financial year ended on 31st March, 2024.
3. Approved Closure of Books & Register of Members for the purpose of 28th Annual General Meeting (AGM). The Books will be closed from Sunday September 22, 2024 to Saturday September 28, 2024. (Both days inclusive).
4. Appointment of M/s. SCP & Co., Company Secretaries, Mumbai, to act as a Scrutinizer for the purpose of E-voting & ballot voting at the 28th Annual General Meeting.
5. Approval in modification and presentation in financial statement for the financial year 2023-2024
6. Approval of the Material Related Party transactions for FY.2024-25.
7. The Board of Directors of the Company has decided to Alteration in article 8 sub clause i of the Articles of Association of the Company by insert the new article for to empower the Company for the said further issue of securities may be made in any manner whatsoever as the Board may determine including by way of preferential offer or private placement.
8. The Board of Directors of the Company has decided to increase the Authorized Share Capital from Rs. 45,00,00,000 (Rupees Forty Five Crores Only) divided into 4,50,00,000 (Four Crores Fifty Lacs) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 65,00,00,000/- (Rupees Sixty Five Crores only) divided into 6,50,00,000 (Six Crores Fifty Lacs) Equity Shares of having face value of Rs. 10/- (Rupees Ten Only) by creating additional Rs. 20,00,00,000 (Rupees Twenty Crores) divided in to 2,00,00,000 Equity Shares of Rs. 10/- each ranking pari passu with the existing Equity Shares of the Company.

Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097.
Tel.: 022- 2874 9966 / 77 ● Fax : 022-2874 3377 ● Email : contact@sumitwoods.com ● www.sumitwoods.com
CIN No. : L36101MH1997PLC152192



Approved Raising of funds by way of issue upto 50,28,844 (Fifty Lacs Twenty Eight Thousand Eight forty Four) Equity Shares of Rs. 10/- each to Non-Promoter categories of persons on preferential allotment basis at offer price of Rs. 115/- each as determined in accordance with rules and regulations of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and to consider other matters consequential thereto, subject to the approval of the shareholders and Stock Exchange. The details as required under the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the proposed preferential issue for Equity Shares are given in Annexure A.

10. Issue, offer and allot upto 27,65,000 Warrants of Rs. 115/- each convertible into 27,65,000 Equity Shares of Rs. 10/- each and premium of Rs. 105/- each on preferential basis to the persons belonging to the Promoter, Promoter Group and Non-Promoter categories of persons at the price as determined in accordance with the provision of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time, subject to the approval of members. The conversion can be exercised at any time during the period of 18 months from the date of allotment of Warrants on such terms and conditions as applicable. The details as required under the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the proposed preferential issue for Equity Shares are given in Annexure B.

The Board Meeting commenced at 12:00 AM. and concluded at 07:00

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You,

Yours faithfully,
For Sumit Woods Limited

Rekha Bagda
Company Secretary



ANNEXURE A

LIST OF ALLOTEES FOR ISSUANCE OF EQUITY SHARES THROUGH PREFERENTIAL BASIS:

S. No.	PARTICULARS	DETAILS
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Preferential Issue under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
3.	Total number of securities proposed to be issued	50,28,844 (Detailed list is mentioned hereunder)
4.	Total amount for which the securities will be issued	Rs. 57,83,17,060/-
5.	Post allotment of securities- outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	<ul style="list-style-type: none"> ➤ Issue price of the Equity Shares is Rs. 115/- each. The issue price is not lower than the floor price determined in accordance with the Regulation 164 & 166A of Chapter V of SEBI ICDR Regulations. ➤ Total Number of Investors: 106 <p>The issuance of 50,28,844 Equity Shares is subject to the approval of members by way of passing special resolution at the Annual General Meeting to be held on September 28, 2024.</p>

LIST OF INVESTORS FOR EQUITY SHARES:

Sr No	Name of the Proposed Allottee	No of Equity Shares to be allotted	Current Status / Proposed Status Category
1	Siddharth Sundar Iyer	1500000	Non-Promoter
2	Nirav Mehta HUF	86000	Non-Promoter
3	Abhishek Loonker	43478	Non-Promoter
4	Vinod Shah	260869	Non-Promoter
5	Naikaj Pandurang Bhohe	10000	Non-Promoter
6	Sanjay Mervyn Sherman	87000	Non-Promoter
7	Mohan Lakhiram Punjabi	21500	Non-Promoter
8	Jigna Pramod Mehta	21500	Non-Promoter

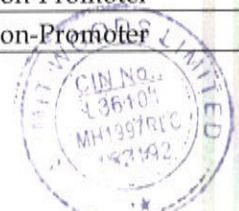


G R O U P
Creating Value. Building Trust.
BUILDERS & DEVELOPERS

9	Murugan Balakrishnan	21500	Non-Promoter
10	Rakesh Ramniklal Sumaria HUF	21500	Non-Promoter
11	Primeup capital connect services private limited	43500	Non-Promoter
12	Ankit Singhvi	86000	Non-Promoter
13	Nishi Rajesh Parikh	21000	Non-Promoter
14	Sunita Kayal	10000	Non-Promoter
15	Manish Kayal HUF	25000	Non-Promoter
16	Naresh Chandra Gupta	8700	Non-Promoter
17	Vasanti gunvant sheth	21500	Non-Promoter
18	Altra Tek Finishing Private Limited	43500	Non-Promoter
19	Arpit Chandak	21500	Non-Promoter
20	Shraddha S Gampawar	21500	Non-Promoter
21	Padmakar jagannath murodiya	21500	Non-Promoter
22	Dev Ramesh Bulchandani	21500	Non-Promoter
23	Urmilla Harlalka	21500	Non-Promoter
24	Krishna Rathi	21500	Non-Promoter
25	Rohit Mehta	21500	Non-Promoter
26	Parinda pankit shah	10000	Non-Promoter
27	Mital N Shah	10000	Non-Promoter
28	Vallabh M Rathi	21500	Non-Promoter
29	Neel Tushar Thakker	25000	Non-Promoter
30	Nikita Berry	8700	Non-Promoter
31	Anuja tiwari	8700	Non-Promoter
32	Amarnath Jagdeo Mishra	13000	Non-Promoter
33	Sumit Kumar Gupta	35000	Non-Promoter
34	Pulakeshin Private Limited	35000	Non-Promoter
35	Ishita Mota	60000	Non-Promoter
36	Shaili Sudhir Bheda	75000	Non-Promoter
37	Hemlata R Karani	35000	Non-Promoter
38	Helium Traders Private Limited	100000	Non-Promoter
39	Sheela Nilesh Shah	35000	Non-Promoter
40	Amit Nitin Chheda	35000	Non-Promoter
41	Pragna Sanghvi	47000	Non-Promoter
42	Dhruvesh Sanghvi HUF	47000	Non-Promoter
43	Rakesh Chandra NRO	22000	Non-Promoter
44	Everlon Financials Ltd	20000	Non-Promoter
45	Veena Sudhir Shah	20000	Non-Promoter
46	Harshil Kothari NRE	78000	Non-Promoter
47	Gurvinder Singh	40000	Non-Promoter
48	Hardik Jayant Mehta	20000	Non-Promoter
49	Sidharth agarwal	48000	Non-Promoter
50	Gaurav Sud	48000	Non-Promoter
51	Manoj Dua	42000	Non-Promoter
52	Digant Haria	17000	Non-Promoter
53	Vinita Hitesh Sanghvi	25000	Non-Promoter

Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097.
Tel.: 022- 2874 9966 / 77 ● Fax : 022-2874 3377 ● Email : contact@sumitwoods.com ● www.sumitwoods.com
CIN No. : L36101MH1997PLC152192





G R O U P
Creating Value. Building Trust.
BUILDERS & DEVELOPERS

54	Capital Cartel	150000	Non-Promoter
55	Vineet Omprakash Bubna	10000	Non-Promoter
56	Hardik shah	35000	Non-Promoter
57	Manan Thakkar	35000	Non-Promoter
58	Vishal Bhargava	43000	Non-Promoter
59	S V Ventures	40000	Non-Promoter
60	Rajiv Mehta	28000	Non-Promoter
61	Rajiv Singh	28000	Non-Promoter
62	Noida Holdings Private Limited	28000	Non-Promoter
63	Rakesh Kumar Bansal	35000	Non-Promoter
64	Tejas Dilip Parekh	35000	Non-Promoter
65	Pranav M Parekh	35000	Non-Promoter
66	Divyesh Bipin Gandhi	15000	Non-Promoter
67	Vishal Mehta	10000	Non-Promoter
68	Alkaben Shah	40000	Non-Promoter
69	JMP Securities Private Limited	20000	Non-Promoter
70	Prakash Gandhi	85000	Non-Promoter
71	Nirmal R Shah	43000	Non-Promoter
72	Dipak S Shah HUF	43000	Non-Promoter
73	Hitesh P Shah HUF	87000	Non-Promoter
74	Meena M Shah	43000	Non-Promoter
75	Tejas A Shah	43000	Non-Promoter
76	Kapil vinodbhai vasania	43000	Non-Promoter
77	Meghana Ajit Waingankar	43000	Non-Promoter
78	Preetha Govindarajan	21500	Non-Promoter
79	Seema chawla	43000	Non-Promoter
80	Shivaprasad V	43000	Non-Promoter
81	Pulavarthi Sai Kiran	21500	Non-Promoter
82	Nitin Padmanabhan	21500	Non-Promoter
83	Mullai	25000	Non-Promoter
84	Bhavesh Ravindra Sanghvi	10000	Non-Promoter
85	Mayank Bathwal	10000	Non-Promoter
86	Kunal Kantilal Thakkar	9000	Non-Promoter
87	Ashishkumar Rajesh Jaiswal	9000	Non-Promoter
88	Janak P Mathuria	9000	Non-Promoter
89	Abhitesh pankaj Agrawal	9000	Non-Promoter
90	Black Gold Services LLP	21500	Non-Promoter
91	Hardik Atul Shah	21500	Non-Promoter
92	Shakuntala Nagori	21500	Non-Promoter
93	Smita Bakul Dagli	9000	Non-Promoter
94	Vasanitiben Vinodraj Doshi	9000	Non-Promoter
95	Sangeeta Deepak Shah	21500	Non-Promoter
96	Abundance Everywhere	43000	Non-Promoter
97	Shalini Alok Bansal	21500	Non-Promoter
98	Ravi Khuman	6522	Non-Promoter

Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097.
Tel.: 022- 2874 9966 / 77 ● Fax : 022-2874 3377 ● Email : contact@sumitwoods.com ● www.sumitwoods.com
CIN No. : L36101MH1997PLC152192





G R O U P
Creating Value. Building Trust.
BUILDERS & DEVELOPERS

99	Nikunj Rathod	2200	Non-Promoter
100	Haresh Gopaldas Parekh	435	Non-Promoter
101	Jagruti Haresh Parekh	1305	Non-Promoter
102	Rajvi Bharat Shah	435	Non-Promoter
103	Neetu Toshniwal	2000	Non-Promoter
104	Hamza Taher Burhani	21000	Non-Promoter
105	Vijay B Shah (HUF)	60000	Non-Promoter
106	Devki Nandan Sharma	54000	Non-Promoter
	Total	5028844	



Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097.
Tel.: 022- 2874 9966 / 77 ● Fax : 022-2874 3377 ● Email : contact@sumitwoods.com ● www.sumitwoods.com
CIN No. : L36101MH1997PLC152192

Annexure B

LIST OF ALLOTEES FOR ISSUANCE OF WARRANTS THROUGH PREFERENTIAL BASIS:

S. No.	PARTICULARS	DETAILS
1.	Type of securities proposed to be issued	Convertible Warrants
2.	Type of issuance	Preferential Issue under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
3.	Total number of securities proposed to be issued	Convertible Warrants: 27,65,000 (Detailed list is mentioned hereunder)
4.	Total amount for which the securities will be issued	Convertible Warrants: Rs. 31,79,75,000 /-
5.	<p>Post allotment of securities- outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors</p> <p>In case of convertibles – intimation on conversion of securities or on the lapse of the tenure of the instrument</p>	<ul style="list-style-type: none"> ➤ Issue price of the Convertible Warrants is Rs. 115/- each. The issue price is not lower than the floor price determined in accordance with the Regulation 164 & 166A of Chapter V of SEBI ICDR Regulations. Minimum 25% of the price of the Warrant would be payable upfront at the time of application and the balance 75% shall be payable at the time of conversion of the warrants into Equity Shares of the Company. ➤ Total Number of Investors: 6 for Convertible Warrants ➤ Conversion ratio of each Convertible Warrant: 1:1 <p>Each Warrant can be converted into 1 (One) Equity Share of the Company and conversion can be exercised at any time within a period of 18 months from the date of allotment of Warrants, in one or more tranches as the case may be and on such other terms and conditions as applicable. In case the investor fails to exercise the same within the stipulated period, the warrants shall lapse.</p>



G R O U P
Creating Value. Building Trust.
BUILDERS & DEVELOPERS

*The issuance of Convertible Warrants is subject to the approval of members by way of passing special resolution at the Annual General Meeting to be held on September 28, 2024.

LIST OF INVESTORS FOR CONVERTIBLE WARRANTS:

Sr. No.	Name of the Proposed Allottee	No. of Equity Shares to be allotted	Current Status / Category
1.	Bhushan Nemlekar	12,95,000	Promoter
2.	Mitaram Jangid	10,00,000	Promoter
3.	Amruta Jangid	2,95,000	Promoter Group
4.	Choksi Manjula M	75,000	Non-Promoter
5.	Ghisulal Kisan Kumar	75,000	Non-Promoter
6.	Devki Nandan Sharma	25,000	Non-Promoter
	Total	27,65,000	



Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097.
Tel.: 022- 2874 9966 / 77 ● Fax : 022-2874 3377 ● Email : contact@sumitwoods.com ● www.sumitwoods.com
CIN No. : L36101MH1997PLC152192