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Website: www.sumitwoods.com, Email: contact@sumitwoods.com

NSE Symbol: SUMIT

ISIN: INE748Z01013

Ref:

Date: 16/11/2018

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Sub: Press Release

Please find enclosed the press release titled: 'SUMIT WOODS LTD. announces H1-FY19 Financial Results.'

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,

For SUMIT WOODS LTD.

Rekha Dhekale
Company Secretary
Encl: As above

SUMIT WOODS LTD. announces H1/Q2-FY19 Financial Results.

Mumbai, November 14, 2018

SUMIT WOODS LTD., a Real Estate Developing Company announced its Unaudited financial results for H1-FY19 today, 14th November 2018.

Key Financial Highlights:

For H1-FY19,

- The Total Income of the Company grew by 75.5% from INR 147 Mn to INR 258 Mn.
- The EBITDA of the Company grew by 35.1% from INR 71 Mn to INR 95 Mn.
- The PAT of the Company grew by 34.1% from INR 34 Mn to INR 45 Mn.

Mr. Bhushan Nemlekar, the Director of Finance, noted the following details.

It is a great accomplishment for Sumit Woods to be successfully listed on the stock exchange and report a good growth this half yearly as compared to last year. We are also proud to announce that we have received the Occupation Certificate for 'Sharda Sahaniwas' and have been getting positive responses for our other projects also.

We expect to complete our project, 'Sai Prasad', in Vile Parle during this financial year as well as our other project 'Sumit Lata', which is situated in Sion. We are positive that the revenue from Sumit Garden Grove would be effectively realised in March 2019. In the second half of the financial year, we will also start booking sales for our two projects in Goa.

During the remaining half of this financial year, we will commence our newly acquired project in Mulund, which is situated in a prime location. The real estate outlook going forward is positive as the economy is improving. With the implementation of the new Development Plan 2034 in Mumbai, the construction activities of the company are bound to gain momentum.

We are confident of achieving a multi-fold growth in topline and bottomline of the company, the effects of which would be reflected partially in this financial year itself but significantly in the coming years.

About Sumit Woods Limited

Established in 1997, Sumit Woods Limited (SWL) is a Mumbai-based real estate developing company which works majorly under the Joint Venture or the Development Management Model. SWL believes to remain customer centric and cater to the aspiring middle income group. The management has been engaged in the construction and development activity since three decades and have constructed more than 50 residential and commercial projects across Mumbai, Thane and Goa with full Occupation Certificate. During 2012-14 the company launched 2 of their largest projects: 'Sumit Greendale' & 'Sumit Greendale NX'. In the year 2014 the company commenced construction of 'Sumit Artista' which had proximity to BKC, the commercial hub of Mumbai where there was a huge demand for middle class and upper middle class housing. The company has handed over more than 4,500 units successfully since incorporation and are also a patron member of MCHI CREDAI, Mumbai.