

16<sup>th</sup> April, 2019

To,  
Listing Department,  
National Stock Exchange Limited  
Exchange Plaza, C-1, Block-G  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

Dear Sir/Madam,

**Sub: Statement of Deviation and/or variation in utilization of public issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We are pleased to inform you pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that there is no Deviation and/or variation in the utilization of Issue Proceeds, as mentioned in the prospectus of the Company. Following is the Category wise Utilization of Issue proceeds by the Company:

Deployment of Funds:

| Objects stated in the offer document                                                 | Amount of Projected utilisation in the offer document | Actual Utilisation of Funds | Remark for difference / deviation/ explanation |
|--------------------------------------------------------------------------------------|-------------------------------------------------------|-----------------------------|------------------------------------------------|
| To meet requirements of execution of ongoing and forthcoming projects of the company | 9,22,00,000                                           | 9,22,00,000                 | -                                              |
| Repayment of secured loans                                                           | 4,00,00,000                                           | 4,00,00,000                 | -                                              |
| General Corporate Purpose                                                            | 5,01,85,000                                           | 5,01,85,000                 | -                                              |
| Total                                                                                | 18,23,85,000                                          | 18,23,85,000                | -                                              |

The above statement has been duly reviewed by Audit Committee of the Company in its meeting held on 12<sup>th</sup> April, 2019.

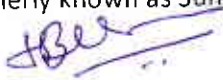
It is to be noted that there is no Deviation in the utilization of Issue proceeds of IPO and the funds have been duly utilised as mentioned in the Prospectus.

Kindly take the same on your record.

Yours faithfully,

For **SUMIT WOODS LIMITED**

(formerly known as Sumit Woods Private Limited)

  
**Bhushan Nemlekar**

(Whole-Time Director)

DIN: 00043824



**Sumit Woods Ltd. (Formerly Known as "Sumit Woods Private Limited")**

B - 1101, Express Zone, W.E. Highway, Diagonally Opp. to Oberoi Mall, Malad (East), Mumbai - 400 097

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CIN No : L36101MH1997PLC152192