

Ref. No.: AUSFB/SEC/2025-26/390

Date: January 20, 2026

To,

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra. <b>NSE Symbol: AUBANK</b>	<b>BSE Limited</b> Pheroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001, Maharashtra. <b>BSE Scrip Code: 540611, 974093, 974094, 974095, 974914, 974963, 975017, 975038 &amp; 976580</b>
--	---

Dear Sir/Madam,

**Sub: Outcome of Board Meeting of AU Small Finance Bank Limited (“the Bank”) held on January 20, 2026**

**Ref: Regulation 30, 33 and 51, 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

In continuation to our letter dated January 07, 2026, intimating about the Board meeting to be held on January 20, 2026, it is hereby informed that the Board of Directors of the Bank (“**the Board**”) at its Meeting held today has inter-alia, considered and approved the following:

**1. Appointment of Independent Director:**

Appointment of Mr. Phani Shankar (DIN: 09663183) as Non-Executive Independent Director (Additional Director) on the Board of the Bank with effect from January 20, 2026, for a term of 3 (three) years on the recommendation of Nomination and Remuneration Committee, subject to approval of the Shareholders.

**2. Financial Results:**

Unaudited Financial Results of the Bank for the Quarter and Nine months ended on December 31, 2025.

A copy of the Unaudited Financial Results of the Bank for the Quarter and Nine months ended on December 31, 2025, along with Limited Review Report issued by the Joint Statutory Auditors of the Bank is enclosed herewith as **Annexure – I**.

**3. Strategic Organizational Changes:**

AU Small Finance Bank currently operates under the leadership of MD & CEO, Mr. Sanjay Agarwal, supported by the WTD and Deputy CEO Mr. Uttam Tibrewal and a team of professional Senior Management Personnel, ensuring strategic direction, operational efficiency, and strong governance. To sustain growth, strengthen oversight, given the scale and complexity of functions—business, risk, and compliance—the Bank proposes enhancing leadership depth through leadership re-alignment. This aligns with mature governance models, reduces key-person dependency, and ensures faster, well-governed decision-making.

The Bank has an approved and periodically updated succession plan and the proposed changes are a part of this long-term transition roadmap for accelerating and consolidating leadership depth in the Bank.

**Registered Office**

AU SMALL FINANCE BANK LIMITED  
19-A Dhuleshwar Garden, Ajmer Road,  
Jaipur - 302001, Rajasthan, India  
Phone: +91 141 4110060/61, Fax: +91 141 4110090  
CIN: L36911RJ1996PLC011381

**Proposed Appointments (as per succession plan under MD & CEO):** The Board of Directors on recommendation of Nomination and Remuneration Committee, has considered and approved following changes in organizational structure, keeping in view the Bank's future growth and ongoing transition phase:

- a. Mr. Uttam Tibrewal, Whole-Time Director and Deputy CEO (DIN: 01024940), will complete his current term on the Board on April 18, 2026, thereby completing 9 years as a Whole-Time Director. In accordance with the Reserve Bank of India – Small Finance Bank Governance Directions, 2025 (“RBI Directions”), the maximum permissible tenure for a Whole-Time Director is 15 years.

To ensure compliance with RBI Directions and provide flexibility for future organizational requirements, it has been decided that Mr. Uttam Tibrewal will conclude his current term as Whole-Time Director upon its completion. This decision will enable him to remain eligible for future appointments to the Board for an aggregate period of up to 6 additional years, subject to the Bank's requirements and receipt of requisite regulatory approvals.

He will continue in his capacity as Deputy CEO and remain responsible for leading our key business verticals including Retail Assets and Liabilities. Alongside these responsibilities, he will devote increased time to on-ground engagement to drive growth, strengthen customer relationships, and expand the Bank's presence across newer geographies. He will continue to be categorized as Senior Management Personnel (SMP) of the Bank.

- b. Appointment of Mr. Vivek Tripathi, Chief Credit Officer, as Whole-Time Director (Executive Director) with effect from April 19, 2026, or the date of approval of RBI in this regard, whichever is later, for a term of 3 (three) years, subject to necessary approvals from the Regulator and the Shareholders.

4. **Resignation of Mr. Divya Sehgal, Non-Executive Non-Independent Director (DIN: 01775308)** with effect from end of business hours on January 20, 2026. Mr. Divya Sehgal, who joined the Board upon the amalgamation of Fincare SFB into and with AU SFB, has stepped down after completion of the integration process and in view of his other professional commitments. Copy of the resignation letter is attached.

5. **Completion of tenure of Mr. Kannan Gopalaraghavan Vellur (V G Kannan), Independent Director:**

We hereby inform that Mr. V G Kannan (DIN: 03443982), Independent Director of the Bank, will complete his 2<sup>nd</sup> tenure on January 21, 2026 and accordingly will cease to be an Independent Director from the close of business hours on that date.

The Board of Directors and the entire Bank places on record its sincere appreciation for the valuable contributions made by Mr. V G Kannan during his tenure. We extend our heartfelt gratitude and wish him continued success in all his future endeavours.

6. **Amendment in “AU Employees Stock Option Plan 2023” (“AU ESOP 2023”)**

The Board on the recommendation of Nomination and Remuneration Committee has approved and recommended to shareholders amendment in AU ESOP 2023 for increasing the total number of employee stock options (“options”) to be granted under the Scheme to 5,00,00,000 (Five Crore) options from 2,00,00,000 (Two Crores) options.

7. **Change in Registrar and Share Transfer Agent (“RTA”) for Non-Convertible Debentures (NCDs)**

Change in RTA for NCDs bearing ISINs INE519Q08152, INE519Q08160, INE519Q08178, INE519Q08186 and INE519Q08194 from KFin Technologies Limited - SEBI Registration No.

**Registered Office**

AU SMALL FINANCE BANK LIMITED  
19-A Dhuleshwar Garden, Ajmer Road,  
Jaipur - 302001, Rajasthan, India  
Phone: +91 141 4110060/61, Fax: +91 141 4110090  
CIN: L36911RJ1996PLC011381

INR000000221 ("KFin") to MUFG Intime India Private Limited - SEBI Registration No. INR000004058 ("MUFG").

The necessary formalities for change in RTA relating to documentation, shifting of electronic connectivity and transition of data will be processed in due course. KFin shall continue to act as the RTA till such time the database and electronic connectivity is shifted to MUFG.

The effective date of transition and the tripartite agreement as and when entered between the Company, KFin and MUFG will be intimated to the Stock Exchanges within stipulated timelines.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended are given in the enclosed **Annexure – II**.

The above disclosure may also be accessed on the website of the Bank at the link <https://www.au.bank.in/investors/quarterly-reports>.

The Board meeting commenced at 2:00 PM and above stated agendas concluded at 4:30 PM. The meeting continued thereafter for remaining agenda items.

This is for your information and records.

Thanking You,

Yours faithfully,

**For AU SMALL FINANCE BANK LIMITED**

**Manmohan Parnami**  
**Company Secretary and Compliance Officer**  
**Membership No.: F9999**  
[investorrelations@aubank.in](mailto:investorrelations@aubank.in)  
**Encl: As above**

**Registered Office**  
**AU SMALL FINANCE BANK LIMITED**  
19-A Dhuleshwar Garden, Ajmer Road,  
Jaipur - 302001, Rajasthan, India  
Phone: +91 141 4110060/61, Fax: +91 141 4110090  
CIN: L36911RJ1996PLC011381



## AU Small Finance Bank Limited

(CIN: L36911RJ1996PLC011381)

Registered Office:- 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur 302001, Rajasthan (INDIA)  
 Tel : +91-141-4110060, Fax No : +91- 141-4110090 Website : [www.au.bank.in](http://www.au.bank.in)

### Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2025

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	(₹ in lakh) Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited (Refer Note 14)	Unaudited (Refer Note 14)	Unaudited (Refer Note 14)	Unaudited	Unaudited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	4,72,746.63	4,51,128.30	4,11,347.53	13,61,719.23	11,79,312.94	16,06,373.09
	a) Interest / discount on advances / bills	4,01,635.81	3,78,623.00	3,44,120.90	11,46,750.66	9,81,281.70	13,36,834.71
	b) Income on Investments	65,004.21	64,439.49	56,851.75	1,93,939.79	1,61,981.83	2,23,817.60
	c) Interest on balances with Reserve Bank of India and other inter bank funds	2,340.44	2,953.36	1,855.97	6,997.47	4,716.73	6,914.82
	d) Others	3,766.17	5,112.45	8,518.91	14,031.31	31,332.68	38,805.96
2	Other income (refer note 6)	72,379.80	71,258.25	61,840.99	2,24,698.66	1,76,564.55	2,52,631.11
3	<b>Total Income (1)+(2)</b>	<b>5,45,126.43</b>	<b>5,22,386.55</b>	<b>4,73,188.52</b>	<b>15,86,417.89</b>	<b>13,55,877.49</b>	<b>18,59,004.20</b>
4	Interest Expended	2,38,619.80	2,36,686.74	2,09,076.87	7,08,683.73	5,87,547.44	8,05,214.94
5	Operating Expenses (i)+(ii)	1,84,975.29	1,64,727.77	1,43,621.15	5,04,009.69	4,39,488.27	5,95,721.53
	i) Employees cost (refer note 7)	1,01,900.95	91,871.44	75,466.21	2,80,325.03	2,33,028.84	3,14,776.04
	ii) Other operating expenses	83,074.34	72,856.33	68,154.94	2,23,684.66	2,06,459.43	2,80,945.49
6	<b>Total Expenditure (4)+(5) (excluding Provisions &amp; Contingencies)</b>	<b>4,23,595.09</b>	<b>4,01,414.51</b>	<b>3,52,698.02</b>	<b>12,12,693.42</b>	<b>10,27,035.71</b>	<b>14,00,936.47</b>
7	<b>Operating Profit before Provisions and Contingencies (3)-(6)</b>	<b>1,21,531.34</b>	<b>1,20,972.04</b>	<b>1,20,490.50</b>	<b>3,73,724.47</b>	<b>3,28,841.78</b>	<b>4,58,067.73</b>
8	Provisions (other than tax) and Contingencies	33,114.45	48,082.92	50,167.52	1,34,528.03	1,15,751.28	1,79,262.32
9	Exceptional Items	-	-	-	-	-	-
10	<b>Profit from Ordinary Activities before tax (7)-(8)-(9)</b>	<b>88,416.89</b>	<b>72,889.12</b>	<b>70,322.98</b>	<b>2,39,196.44</b>	<b>2,13,090.50</b>	<b>2,78,805.41</b>
11	Tax Expense	21,651.25	16,802.09	17,478.35	58,257.96	52,867.70	68,212.75
12	<b>Net Profit from Ordinary Activities after tax (10)-(11)</b>	<b>66,765.64</b>	<b>56,087.03</b>	<b>52,844.63</b>	<b>1,80,938.48</b>	<b>1,60,222.80</b>	<b>2,10,592.66</b>
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	<b>Net Profit for the period (12)-(13)</b>	<b>66,765.64</b>	<b>56,087.03</b>	<b>52,844.63</b>	<b>1,80,938.48</b>	<b>1,60,222.80</b>	<b>2,10,592.66</b>
15	Paid up equity share capital (Face Value of ₹ 10/- each)	74,718.07	74,611.12	74,423.29	74,718.07	74,423.29	74,453.05
16	Reserves excluding revaluation reserves	-	-	-	-	-	16,42,175.12
17	<b>Analytical Ratios and other disclosures:</b>						
	(i) Percentage of shares held by Government of India	Nil	Nil	0.00%	Nil	0.00%	0.00%
	(ii) Capital Adequacy Ratio (refer note 11)	19.01%	18.78%	18.01%	19.01%	18.01%	20.06%
	(iii) Earnings per share (before and after extraordinary items, net of tax expenses) (Face Value of ₹ 10/- each)*						
	Basic EPS (₹)	8.94	7.52	7.10	24.27	21.55	28.32
	Diluted EPS (₹)	8.87	7.48	7.08	24.07	21.47	28.24
	(iv) NPA Ratios						
	(a) Gross NPAs	2,88,054.26	2,83,533.92	2,33,551.24	2,88,054.26	2,33,551.24	2,47,702.99
	(b) Net NPAs	1,09,146.03	1,01,566.44	90,559.73	1,09,146.03	90,559.73	79,134.32
	(c) % of Gross NPAs to Gross Advances	2.30%	2.41%	2.31%	2.30%	2.31%	2.28%
	(d) % of Net NPAs to Net Advances	0.88%	0.88%	0.91%	0.88%	0.91%	0.74%
	(v) Return on assets (average)*	0.39%	0.35%	0.37%	1.11%	1.20%	1.53%
	(vi) Net worth (refer note 9 a.)	18,70,084.80	17,93,647.20	16,30,042.62	18,70,084.80	16,30,042.62	16,93,032.28
	(vii) Outstanding redeemable preference shares	-	-	-	-	-	-
	(viii) Capital redemption reserve / Debenture redemption reserve	-	-	-	-	-	-
	(ix) Debt-equity ratio (refer note 9 a.)	0.32	0.26	0.26	0.32	0.26	0.33
	(x) Total debts to total assets (refer note 9 a.)	6.91%	6.23%	6.98%	6.91%	6.98%	7.39%

\* Figures for the quarters / nine months ended are not annualized.




## AU Small Finance Bank Limited

(CIN: L36911RJ1996PLC011381)

Registered Office:- 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur 302001, Rajasthan (INDIA)  
Tel : +91-141-4110060, Fax No : +91- 141-4110090 Website : [www.au.bank.in](http://www.au.bank.in)

Segment information in accordance with the RBI guidelines and Accounting Standard on Segment Reporting (AS-17) of the operating segment of the Bank is as under :

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited (Refer Note 14)	Unaudited (Refer Note 14)	Unaudited (Refer Note 14)	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment revenue</b>						
a)	Treasury	72,114.05	77,243.53	64,400.53	2,47,381.63	1,80,794.13	2,56,493.11
b)	Retail banking	4,04,226.55	3,81,840.16	3,56,646.21	11,51,255.92	10,33,376.80	14,00,121.39
	(i) Digital Banking*	0.05	0.03	0.04	0.11	0.14	0.18
	(ii) Other Retail Banking	4,04,226.50	3,81,840.13	3,56,646.17	11,51,255.81	10,33,376.66	14,00,121.21
c)	Wholesale banking	53,275.34	50,302.25	44,993.94	1,51,528.08	1,17,622.96	1,64,318.58
d)	Other banking operations	15,510.49	13,000.61	7,147.84	36,252.26	24,083.60	38,071.12
e)	Unallocated	-	-	-	-	-	-
	Less: Inter-segment revenue	-	-	-	-	-	-
	<b>Income from operations</b>	<b>5,45,126.43</b>	<b>5,22,386.55</b>	<b>4,73,188.52</b>	<b>15,86,417.89</b>	<b>13,55,877.49</b>	<b>18,59,004.20</b>
<b>2</b>	<b>Segment results</b>						
a)	Treasury	5,889.00	7,014.99	4,577.88	41,780.67	16,287.08	29,531.82
b)	Retail banking	52,687.21	42,497.04	46,243.99	1,22,204.88	1,42,075.96	1,67,423.64
	(i) Digital Banking*	(10.87)	(11.98)	(5.70)	(26.91)	(15.50)	(21.67)
	(ii) Other Retail Banking	52,698.08	42,509.02	46,249.69	1,22,231.79	1,42,091.46	1,67,445.31
c)	Wholesale banking	15,500.65	11,199.65	12,815.56	41,775.43	32,493.01	46,951.26
d)	Other banking operations	14,340.03	12,177.44	6,685.55	33,435.46	22,234.45	34,898.69
e)	Unallocated	-	-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>88,416.89</b>	<b>72,889.12</b>	<b>70,322.98</b>	<b>2,39,196.44</b>	<b>2,13,090.50</b>	<b>2,78,805.41</b>
<b>3</b>	<b>Segment assets</b>						
a)	Treasury	43,66,026.70	41,71,173.23	34,85,733.16	43,66,026.70	34,85,733.16	43,86,744.46
b)	Retail banking	1,07,27,472.02	1,01,22,191.20	88,58,256.28	1,07,27,472.02	88,58,256.28	92,83,781.37
	(i) Digital Banking*	13.69	13.14	17.34	13.69	17.34	16.23
	(ii) Other Retail Banking	1,07,27,458.33	1,01,22,178.06	88,58,238.94	1,07,27,458.33	88,58,238.94	92,83,765.14
c)	Wholesale banking	18,80,137.57	17,71,744.27	14,63,467.22	18,80,137.57	14,63,467.22	16,07,845.30
d)	Other banking operations	6,711.45	4,263.81	5,294.00	6,711.45	5,294.00	7,492.29
e)	Unallocated	4,24,867.08	4,84,820.31	4,91,692.43	4,24,867.08	4,91,692.43	4,98,703.20
	<b>Total assets</b>	<b>1,74,05,214.82</b>	<b>1,65,54,192.82</b>	<b>1,43,04,443.09</b>	<b>1,74,05,214.82</b>	<b>1,43,04,443.09</b>	<b>1,57,84,566.62</b>
<b>4</b>	<b>Segment liabilities</b>						
a)	Treasury	9,27,379.81	8,37,199.94	7,28,560.04	9,27,379.81	7,28,560.04	8,11,504.48
b)	Retail banking	70,16,844.16	67,20,499.25	61,42,092.67	70,16,844.16	61,42,092.67	65,25,719.76
	(i) Digital Banking*	14.51	14.51	28.10	14.51	28.10	22.40
	(ii) Other Retail Banking	70,16,829.65	67,20,484.74	61,42,064.57	70,16,829.65	61,42,064.57	65,25,697.36
c)	Wholesale banking	75,38,336.10	71,41,679.82	57,53,416.18	75,38,336.10	57,53,416.18	67,15,465.97
d)	Other banking operations	780.61	604.68	516.01	780.61	516.01	1,023.74
e)	Unallocated liabilities	13,414.56	22,586.48	19,685.06	13,414.56	19,685.06	14,224.50
f)	Capital and Other Reserves	19,08,459.58	18,31,622.65	16,60,173.13	19,08,459.58	16,60,173.13	17,16,628.17
	<b>Total Capital and Liabilities</b>	<b>1,74,05,214.82</b>	<b>1,65,54,192.82</b>	<b>1,43,04,443.09</b>	<b>1,74,05,214.82</b>	<b>1,43,04,443.09</b>	<b>1,57,84,566.62</b>

\*Digital Banking Segment reported as a sub-segment of Retail Banking Segment is related to Digital Banking Units (DBUs) of the bank. As at December 31, 2025, the Bank has two DBU's.

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and guidelines prescribed by the RBI and in compliance with the Accounting Standard 17 – "Segment Reporting". The business operations of the Bank are in India and for the purpose of segment reporting as per Accounting Standard-17 (Segment reporting) the bank is considered to operate only in domestic segment.





## AU Small Finance Bank Limited

(CIN: L36911RJ1996PLC011381)

Registered Office:- 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur 302001, Rajasthan (INDIA)  
Tel : +91-141-4110050, Fax No : +91- 141-4110090 Website : [www.au.bank.in](http://www.au.bank.in)

**Notes:**

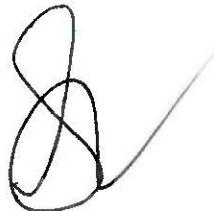
- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of AU Small Finance Bank Limited (the "Bank") at their meetings held on January 20, 2026, in accordance with the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The financial results have been subjected to a limited review by the current joint statutory auditors of the Bank - M S K A & Associates LLP (formerly known as M S K A & Associates), Chartered Accountants and Mukund M. Chitale & Co., Chartered Accountants, on which they have issued unmodified conclusion.
- 2 These financial results of the Bank have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), as amended including relevant circulars issued by the SEBI from time to time.
- 3 The Bank had made an application to RBI on September 03, 2024 for voluntary transition to Universal Bank as per the extant guidelines of the RBI. The RBI has intimated its in-principle approval to Bank on August 7, 2025. The in-principle approval is valid for 18 months from the issue of the letter and stipulates that the shares held by promoters / promoter group shall be transferred to a Non-Operating Financial Holding Company (NOFHC).
- 4 The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2025. Any circular / direction issued by RBI is implemented prospectively when it becomes applicable, unless specifically required under those circulars / directions.
- 5 During the quarter and nine months ended December 31, 2025, the Bank has allotted 10,69,496 and 26,50,187 equity shares respectively pursuant to the exercise of options under the approved employee stock option schemes.
- 6 Other income includes processing fee, profit / loss on sale and revaluation of investments, non-fund based income such as commission earned from guarantees, selling of third party products, income from dealing in PSLC, etc.
- 7 On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes', consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs on December 30, 2025, to facilitate assessment of the financial impact arising from these regulatory changes. Accordingly, the Bank has recognised an estimated incremental impact of ₹ 1,981 lacs under 'Employees cost' in the Profit and Loss Account during the quarter and nine months ended December 31, 2025. The Bank continues to monitor developments relating to the implementation of the New Labour Codes and will review its estimates on ongoing basis.
- 8 Details of loans transferred / acquired during the nine months ended December 31, 2025 as per 'Reserve Bank of India (Small Finance Banks - Financial Statements : Presentation and Disclosures) Directions, 2025' dated November 28, 2025 and as amended thereafter, are given below:

(i) During the nine months ended December 31, 2025, the bank has not acquired "loans not in default" through assignment of loans.

Details of MFI "loans not in default" transferred to NBFCs under Business Correspondent arrangement during the nine months ended December 31, 2025:

Particulars	(₹ in Lakh)
Amount	
Aggregate Principal outstanding of loans transferred	1,343.62
Aggregate consideration received (including interest)	1,362.60
Weighted average residual maturity (in Months)	7.48
Weighted average holding period (in Months)	17.09
Retention of beneficial economic interest (%)	Nil
Coverage of tangible security coverage(%)	Nil
Rating-wise distribution of rated loans	Nil

(ii) During the nine months ended December 31, 2025, the bank has not acquired any stressed loans (Non-performing asset and Special Mention Account).


## AU Small Finance Bank Limited

(CIN: L36911RJ1996PLC011381)

Registered Office:- 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur 302001, Rajasthan (INDIA)  
Tel : +91-141-4110060, Fax No : +91- 141-4110090 Website : [www.au.bank.in](http://www.au.bank.in)

(iii) Details of MFI Non-Performing Assets (NPAs) and Special Mention Accounts (SMAs) transferred to NBFCs under Business Correspondent arrangement during the nine months ended December 31, 2025:

Particulars	(₹ in Lakh)
Number of accounts	5,844
Aggregate principal outstanding of loans transferred	1,091.76
Weighted average residual tenor of the loans transferred (in Months)	5.40
Net book value of loans transferred (at the time of transfer)	296.22
Aggregate consideration (including interest)	1,107.37
Additional consideration realized in respect of accounts transferred in earlier years	NA

(iv) Details of the recovery ratings assigned to Security Receipts outstanding as at December 31, 2025:

Recovery Rating	Rating Agency	Anticipated Recovery as per Recovery Rating	Value of outstanding SRs (net of provisions) (₹ in Lakh)
RR3	Crisil Ratings	More than 50% and upto 75%	61.15
RR3	India Ratings	More than 50% and upto 75%	-

9 Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

a. Methodology for computation of the ratios is as follows:

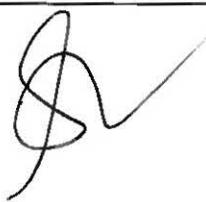
Debt-equity ratio	Borrowings with residual maturity of more than one year / Sum of Capital and Reserves & Surplus
Total debts to total assets	Total borrowings of the Bank / Total Assets
Net worth	Calculated as per the Master Circular - Exposure Norms issued by the RBI

b. Basis nature of Bank's business, the ratio's considered to be not applicable are Current Ratio, Long term debt to working capital, Bad Debts to Account receivable ratio, Current liability ratio, Debt turnover, Inventory turnover, Operating margin % and Net profit margin %.

10 Disclosure as per 'Reserve Bank of India (Small Finance Banks - Financial Statements : Presentation and Disclosures) Directions, 2025' dated November 28, 2025 and as amended thereafter, on project under implementation, for the quarter ended December 31, 2025 is given below:

S. No.	Item Description	Number of accounts	Total Outstanding* (₹ in Lakh)
1	Projects under implementation accounts at the beginning of the quarter.	518	4,10,903.07
2	Projects under implementation accounts sanctioned during the quarter.	142	47,100.04
3	Projects under implementation accounts where DCCO has been achieved during the quarter.	83	38,540.29
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	577	4,19,462.82
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	39	11,149.91
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	39	11,149.91
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	-	-

\*represents gross advances as on December 31, 2025




## AU Small Finance Bank Limited

(CIN: L36911RJ1996PLC011381)

Registered Office:- 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur 302001, Rajasthan (INDIA)  
Tel : +91-141-4110060, Fax No : +91- 141-4110090 Website : [www.au.bank.in](http://www.au.bank.in)

- 11 The Capital adequacy ratio ("CAR") is computed in accordance with the RBI Master Direction DOR.CAP.REC.101/21-01-002/2025-26 dated November 28, 2025 and the CAR for the corresponding previous period is computed on the basis of the applicable RBI guideline on the relevant reporting dates.
- 12 As per the extant RBI guidelines, Banks are required to make Pillar III disclosures including Leverage ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio (NSFR) under the Basel 3 Capital regulations. These disclosures would be available on the Bank's website at "<https://www.aubank.in/reports/regulatory-disclosures>" under the section titled 'Regulatory Disclosures section'. These disclosures have not been subjected to audit or review by the Joint Statutory Auditors.
- 13 The Bank does not have any subsidiary/associate/joint venture company(ies), hence consolidation is not applicable.
- 14 The figures for the quarter ended December 31, 2025 and December 31, 2024 are the balancing figures between year to date and six month ended September 30, 2025 and September 30, 2024 respectively. The figures for the quarter ended September 30, 2025 are the balancing figures between year to date and quarter ended June 30, 2025.
- 15 Figures of previous periods/year have been regrouped/reclassified wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors  
AU Small Finance Bank Limited

Sanjay Agarwal  
(Managing Director and CEO)



Place : Mumbai  
Date: January 20, 2026



602 Floor 6, Raheja Titanium,  
Western Express Highway,  
Geetanjali, Railway Colony,  
Ram Nagar, Goregaon (E),  
Mumbai 400 063.

2nd Floor, Kapur House  
Paranjape B Scheme Road No. 1,  
Vile Parle (E),  
Mumbai 400 057.

**Independent Auditors' Review Report on unaudited financial results for the quarter and nine months ended December 31, 2025 of AU Small Finance Bank Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**The Board of Directors  
AU Small Finance Bank Limited**

1. We have reviewed the accompanying statement of unaudited financial results of AU Small Finance Bank Limited (the 'Bank') for the quarter and nine months ended December 31, 2025 (the 'Statement') attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation') except for the disclosures relating to Pillar 3 as at December 31, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio as have been disclosed on the Bank's website and in respect of which a link has been provided in the Note 12 to the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25') prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines') and other recognized accounting principles generally accepted in India and in compliance with the Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under section 143(10) and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act read with relevant rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed or that it contains material misstatement or that it has not been prepared in accordance with the relevant prudent norms issued by the RBI in respect of income recognition, asset classification, provisioning and other



related matters except for the disclosures relating to Pillar 3 disclosures as at December 31, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio as have been disclosed on the Bank's website and in respect of which a link has been provided in the Note 12 to the Statement and have not been reviewed by us.

For M S K A & Associates LLP  
(Formerly Known as M S K A & Associates)  
Chartered Accountants  
ICAI Firm Registration No.: 105047W/W101187

*Tushar Kurani*

Tushar Kurani  
Partner  
Membership No.: 118580  
UDIN: 26118580IFBCN6081



For Mukund M Chitale & Co.  
Chartered Accountants  
ICAI Firm Registration No.: 106655W

*SM Chitale*

Sushrut Chitale  
Partner  
Membership No.: 119293  
UDIN: 26119293LXUFHQ4918



Mumbai  
January 20, 2026

Mumbai  
January 20, 2026

**Details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended**

**1. Change in Board of Directors**

<b>Particulars</b>	<b>Mr. Phani Shankar</b>	<b>Mr. Vivek Tripathi</b>	<b>Mr. Uttam Tibrewal</b>	<b>Mr. Divya Sehgal</b>	<b>Mr. V G Kannan</b>
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Non-Executive Independent Director (Additional Director)	Appointment as Whole-Time Director (Executive Director) (Additional Director)	Mr. Uttam Tibrewal will conclude his current term as Whole-Time Director and designated as Deputy CEO	Resignation from Non-Executive Non-Independent Director position	2 <sup>nd</sup> Tenure completion as Independent Director
Date of Appointment/ reappointment/ cessation (as applicable) & Terms of Appointment/ re-appointment	With effect from January 20, 2026 for a term of 3 years	For a term of 3 years with effect from April 19, 2026 or the date of approval of RBI in this regard, whichever is later	With effect from April 19, 2026	With effect from end of business hours on January 20, 2026	With effect from end of business hours on January 21, 2026
Brief Profile (in case of Appointment)	Please refer profile given below	Please refer profile given below	Please refer profile given below	NA	NA
Disclosure of relationship between Directors (in case of appointment of Directors)	He is not related to any Director of the Bank	He is not related to any Director of the Bank	NA	NA	NA

It is confirmed that Mr. Phani Shankar and Mr. Vivek Tripathi are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority and they are not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013.

**Registered Office**

**AU SMALL FINANCE BANK LIMITED**

19-A Dhuleshwar Garden, Ajmer Road,  
Jaipur - 302001, Rajasthan, India

Phone: +91 141 4110060/61, Fax: +91 141 4110090

CIN: L36911RJ1996PLC011381

### **Brief Profile of Mr. Phani Shankar**

Mr. Phani Shankar is a seasoned Financial Services professional with over three decades of experience spanning Credit & Risk Management, Commercial Banking, Treasury and Financial Markets. Within his Financial Markets career of more than 26 years, he has managed ALM, Trading, and Sales functions across diverse asset classes, including Foreign Exchange, Fixed Income, Derivatives, and Equities. His contributions include formulating and implementing ALM and FTP frameworks through various organizational and market transitions, building exceptional client franchises, and consistently delivering profitable trading books across asset classes. In his roles in credit and risk, he led an underwriting team of over 2,500 professionals, driving scale with rigor and resilience, and was instrumental in developing some of the most advanced technology and data platforms in the industry.

He has served as Chief Credit Officer at Kotak Mahindra Bank, where he also held key leadership positions, including Chairman of the Credit Committee, member of ALCO, member of the Bank Operating Committee, and Senior Management Personnel of the Kotak Group. Additionally, he served as a Director on the Boards of Kotak Mahindra Investments Ltd. and Kotak Infrastructure Debt Fund. Prior to this, he was Co-Head of Treasury at Kotak Mahindra Bank and earlier headed Financial Markets at ING Vysya Bank for approximately eight years. His prior experience includes senior roles in Financial Markets at Standard Chartered Bank and IDBI Bank.

He holds a Post Graduate Programme in Management from IIM Ahmedabad and a Bachelor of Engineering from NIT Allahabad.

He possesses specialized knowledge and practical experience in the fields of Banking, Business Management, Economics, Finance, Risk Management, Small scale Industry and Treasury.

### **Brief Profile of Mr. Uttam Tibrewal**

Mr. Uttam Tibrewal spearheads our critical business franchise encompassing Liabilities businesses, Retail Assets, Microfinance, Third Party Products (Insurance & Wealth) and Marketing, providing unified, end to end oversight of AU's customer facing franchises. His mandate is execution at scale—tightening distribution productivity, deepening primary banking relationships and embedding a consistent, customer first ethos across a vast network of touchpoints.

He has been central to AU's retail shift from footprint expansion to franchise quality, strengthening the deposit base, improving CASA mix, scaling advances with calibrated risk, and accelerating digital adoption. The result is a more granular, more resilient retail engine that translates growth into stable funding, healthier yields and better customer lifetime value.

A commerce graduate from the University of Delhi with about three decades of experience across financial services—including agriculture & rural ecosystems, SME financing, banking and risk, blending clarity with operational discipline and an instinctive understanding of customer behavior. He will continue to simplify processes,

#### **Registered Office**

#### **AU SMALL FINANCE BANK LIMITED**

19-A Dhuleshwar Garden, Ajmer Road,

Jaipur - 302001, Rajasthan, India

Phone: +91 141 4110060/61, Fax: +91 141 4110090

CIN: L36911RJ1996PLC011381

sharpen data led distribution and raise service standards, so that AU's retail businesses compound value credibly and sustainably, reinforcing the Bank's reputation for growth with governance.

#### **Brief Profile of Mr. Vivek Tripathi**

Mr. Vivek Tripathi is a distinguished leader with more than two decades of demonstrated excellence in building, scaling and safeguarding high-quality institutions. Over his career, he has earned a reputation for strategic foresight, rigorous execution discipline, and an unwavering commitment to balancing growth with institutional resilience.

Mr. Vivek Tripathi joined the Bank in 2014 and has played a defining leadership role in multiple assignments during his ~ 10 years tenure with the Bank. Under his leadership, the Commercial Banking portfolio has demonstrated sustained growth, with strong momentum, supported by robust on-ground execution and rising customer confidence. He has overseen the development of a well-balanced and scalable loan book, complemented by meaningful deposit mobilization, strengthening the Bank's liability franchise. His focus on innovation-led growth channels, including digital trade and remittance solutions, has further expanded AU's engagement with MSMEs and emerging enterprises, laying the foundation for long-term, technology-enabled growth, strengthening AU's competitive position in commercial banking.

In his current assignment as Chief Credit Officer, he provides enterprise-wide stewardship of AU's credit architecture, bringing Credit, Policy & Underwriting, Portfolio Management, Collections, Legal Recovery & Corporate Legal, Vigilance and Fraud Control under a single governance umbrella. The focus is prudent risk-taking, consistent standards and early-warning discipline that supports growth without compromising resilience.

He has institutionalised a risk appetite framework with sectoral limits, strengthened underwriting and account monitoring, and enhanced stress-testing and collections effectiveness. This has improved portfolio predictability and reinforced balance-sheet stability.

An alumnus of IIM Lucknow with executive education from ESCP Business School, Paris and an M. Tech from VJTI, University of Mumbai, he brings wealth of experience across ICICI Bank, Reliance Capital and the Aditya Birla Group, having navigated multiple credit cycles and complex corporate ecosystems. He will further fortify analytics, underwriting and recovery capabilities, aligning portfolio strategy with AU's growth ambitions while safeguarding depositor confidence and protecting shareholder capital.

#### **Registered Office**

#### **AU SMALL FINANCE BANK LIMITED**

19-A Dhuleshwar Garden, Ajmer Road,  
Jaipur - 302001, Rajasthan, India

Phone: +91 141 4110060/61, Fax: +91 141 4110090  
CIN: L36911RJ1996PLC011381

**2. Amendment in “AU Employees Stock Option Plan 2023” (“AU ESOP 2023”):**

Sr. No.	Particulars	Description
1	Brief details of options granted	Not Applicable
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefit and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	Increase in the total number of options to be granted under the AU ESOP 2023 to 5,00,00,000 (Five Crore) options which includes 2,00,00,000 (Two Crores) options approved earlier by shareholders on, for grant exercisable into equivalent number of equity shares of face value of Rs. 10/- (Rupees Ten Only) each.
4	Pricing formula	The exercise price for options shall be linked to Market Price under AU ESOP 2023 and shall be determined by the NRC pursuant to Regulation 17 and other provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
5	Options vested	Not Applicable
6	Time within which option may be exercised	within a maximum period of Six years starting from the 1 <sup>st</sup> Vesting Date.
7	Options exercised	Not Applicable
8	Money realized by exercise of options	Not Applicable
9	The total number of shares arising as a result of exercise of option	Not Applicable
10	Options lapsed	Not Applicable
11	Variation of terms of options	Not Applicable
12	Brief details of significant terms	<p>The objectives of the AU ESOP 2023 are:</p> <ul style="list-style-type: none"> <li>i. to attract and retain the personnel for such positions in the Bank which are eminent/significant in nature and involve substantial responsibilities, authority, power, etc.</li> <li>ii. to provide additional incentive to the employees since equity-based compensation plans forms an integral part of employee compensation as it enables alignment of personal goals of the employee(s) with</li> </ul>

**Registered Office**

**AU SMALL FINANCE BANK LIMITED**

19-A Dhuleshwar Garden, Ajmer Road,

Jaipur - 302001, Rajasthan, India

Phone: +91 141 4110060/61, Fax: +91 141 4110090

CIN: L36911RJ1996PLC011381

Sr. No.	Particulars	Description
		<p>Bank's objectives by making the employee(s) owners of the Bank through share-based compensation plans; and/or</p> <p>iii. to enable the bona fide employees, present and hereinafter existing, giving a sense of belongingness towards the Bank, having the opportunity to participate for their wealth creation with the growth of the Bank.</p> <p>The NRC is empowered for administration and superintendence of AU ESOP 2023 and to formulate detailed terms and conditions of implementation of the AU ESOP 2023.</p>
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

### 3. Change in RTA for NCDs

Particulars	Details
Reason for appointment or discontinuation	<p>Pursuant to the amalgamation of erstwhile Fincare Small Finance Bank ("Fincare SFB") into and with AU Small Finance Bank ("AUSFB") in April 2024, the debt securities issued by Fincare SFB were transferred to AU SFB for which KFin Technologies Ltd. ("KFIN") is the Registrar and Transfer Agent ("RTA").</p> <p>Currently, the Bank has 8 outstanding NCDs and out of which, for 4 NCDs MUFG Intime India Private Limited ("MUFG") is RTA and for 4 NCDs KFIN is the RTA. Further, MUFG also acts as the RTA for equity shares as well.</p> <p>Accordingly, to ensure better operational efficiency, streamlined processes, and centralized management of securities, MUFG will act as RTA for all outstanding NCDs of the Bank.</p>
Date on which above would become effective	Will be communicated in due course

#### Registered Office

#### AU SMALL FINANCE BANK LIMITED

19-A Dhuleshwar Garden, Ajmer Road,

Jaipur - 302001, Rajasthan, India

Phone: +91 141 4110060/61, Fax: +91 141 4110090

CIN: L36911RJ1996PLC011381

Date: 20<sup>th</sup> Jan 2026

Dear Sanjay,

It has been a privilege to serve on the Board as a Non-Executive Director during the amalgamation of Fincare Small Finance Bank ("Fincare") into AU Small Finance Bank ("AU Bank"). Participating in this successful transition has been both professionally enriching and personally fulfilling for me. I would like to thank you and the Board for giving me this opportunity.

I am pleased to note that with the commendable efforts of the senior AU leadership team, integration of Fincare Small Finance Bank with AU Bank has been completed. This included major milestones such as customer database integration, HR transition and branch consolidation. In view of the same and considering the other professional commitments requiring my attention, I, hereby tender my resignation as a Non-Executive Non-Independent Director from the Board of AU Small Finance Bank Limited and relevant Board committees, effective from close of business hours on January 20, 2026.

I have truly enjoyed my association with the AU Board and have witnessed the strength of the AU franchise at close quarters. I am confident that AU will successfully transition into a Universal Bank and emerge as one of the most respected Banks in India.

You are requested to complete all necessary statutory and regulatory compliances.

Wishing AU continued success in its technology-driven banking journey and in all its future endeavours.

Warm regards,



Divya Sehgal