

Sumeet

INDUSTRIES LIMITED

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21st January, 2013

To,
The General Manager,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block-G,
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051, India.

Ref. : Symbol : SUMEETINDS

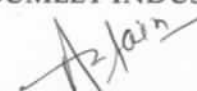
Dear Sir/Madam,

Sub. : OUTCOME OF THE EOGM

The following decision has been taken in the meeting of the Shareholders of the company held on 21/01/2013:-

1. The shareholders of the company have subject to receipt of necessary approvals from statutory authorities, approved to offer & issue 10 (Ten) Nos. 15.5% Optionally Fully Convertible Debentures (15.5% OFCDs) of Rs. 1 crore each at par for amount not exceeding Rs. 10.00 Crores to IFCI Venture Capital Funds Limited on preferential basis pursuant to chapter VII of extant SEBI (ICDR) Regulations, 2009, (the "Preferential Allotment").
2. The Relevant Date for the aforesaid Preferential Allotment is December 21, 2012.
3. The Floor price as certified by M/s Pradeep Singhi & Associates, Chartered Accountants, statutory auditors of the company, a copy of which was laid before the meeting, is Rs. 23.36/- per equity share.
4. The conversion price of each of the OFCDs in to Equity Shares shall be Rs. 25/- per Equity Share.
5. The conversion period of the OFCDs shall be any time before the expiry of eighteen months from the date of allotment of the OFCDs.

For SUMEET INDUSTRIES LIMITED


ANIL KUMAR JAIN
COMPANY SECRETARY

