Sumeet
INDUSTRIES LIMITED
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08 October 2012

To,
The General Manager,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block-G,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051, India.

Ref. : Symbol : SUMEETINDS

Dear Sir/Madam,

Sub. : OUTCOME OF THE BOARD MEETING

We are pleased to inform you that in the meeting of the Board of Directors of the Company held on 08th October, 2012, the following business has been taken on place.

1. FUNDS RAISING PROGRAM

The company has recently completed its 180.00 Crores expansion program for enhancing its spinning capacity for producing POY and FDY to 100000 TPA and setting up new 8.6 MW Captive Power Plant thereby enhancing total captive Power capacity to 17 MW.

The Board has decided to raise funds up to Rs. 100.00 Crores required for enhancing working capital due to capacity expansion and general corporate purposes. Funds will be raised though further issue of Equity Shares by way of FPO/ Rights/ QIPs/ ADRs /GDRs / Preferential Allotments to Strategic Investors.

2. REVIEW OF PROGRESS OF THE RECENTLY COMMISSIONED PROJECTS

The Chairman intimated to the Board that Company has received overwhelming response in the quality of POY/FDY produced from recently commissioned project and full result of this project will be reflected from third quarter of the current year's operation. The Company is expecting its turnover will cross to Rs. 1000.00 Crores in the current financial year.

Thanking You.

Yours Faithfully,
For SUMEET INDUSTRIES LIMITED

ANIL KUMAR JAIN
COMPANY SECRETARY

SUMEET INDUSTRIES LIMITED * SURAT