Sumeet
INDUSTRIES LIMITED
REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002. INDIA.
PHONE : (91-261) 2328902 FAX : (91-261) 2334189
E-mail : sumeetindus@yahoo.com Visit us at : www.sumeetindustries.com

28 December, 2012

To,
The General Manager,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block-G,
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051, India.

Ref. : Symbol : SUMEETINDS

Dear Sir/Madam,

Sub. : OUTCOME OF THE BOARD MEETING

The following decision has been taken in the meeting of the Board of Directors of the company held on 28/12/2012.

1) The Board of Directors of the Company has, subject to approval of the Shareholders in the Extra Ordinary General Meeting and receipt of all other necessary approvals from regulatory authorities, approved to offer & issue 15.5% Optionally Fully Convertible Debenture (15.5% OFCDs) not exceeding Rs. 10.00 Crores to IFCI Venture Capital Funds Limited on preferential basis pursuant to chapter VII of extant SEBI (ICDR) Regulations, 2009, (the "**Preferential Allotment**").

2) The Extraordinary General Meeting of the company is proposed to be held on 21st day of January, 2013 for obtaining approval from shareholders of the Company pursuant to section 81 (1A) of the Companies Act, 1956 for the aforesaid Preferential Allotment.

For SUMEET INDUSTRIES LIMITED

ANIL KUMAR JAIN
COMPANY SECRETARY