

Sumeet **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002. INDIA.

PHONE : (91-261) 2328902 FAX : (91-261) 2334189

E-mail : sumeetindus@yahoo.com Visit us at : www.sumeetindustries.com

6th November 2015

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051, India.

Symbol : SUMEETINDS

Dear Sir / Madam,

Sub. : OUTCOME OF THE BOARD MEETING

We are pleased to inform you that in the meeting of the Board of Directors of the Company held on 6th November, 2015, have considered and approved the Un-Audited standalone and consolidated Financial Result of the Company for the quarter and half year ended on September, 2015. Copy of the results approved by the Board of Directors is enclosed herewith.

We are enclosing herewith Limited Review Report of the Company for both standalone and consolidated **for the quarter and half year ended September, 2015.**

Thanking you.

For SUMEET INDUSTRIES LIMITED



ANIL KUMAR JAIN
COMPANY SECRETARY



Encl. : As above

PRADEEP SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

To,
The Board of Directors
SUMEET INDUSTRIES LIMITED
504, Trividh Chamber,
Ring Road, Surat-395002

**Reg. : Limited Review Report on the Unaudited Standalone Financial Result for
the quarter and half year ended on September, 2015**

Dear Sirs,

We have reviewed the accompanying statement of un-audited financial results of **SUMEET INDUSTRIES LIMITED**, 504, Trividh Chamber, Ring Road, Surat-395002 for the **quarter and half year ended on September, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRADEEP SINGHI & ASSOCIATES
Chartered Accountants
(Firm No. 108029W)



PRADEEP KUMAR SINGHI
Proprietor
M. No. 200/24612

Place : Surat
Date : 06/11/2015

PRADEEP SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Review Report to,
The Board of Directors
Sumeet Industries Limited
504, Trividh Chamber,
Ring Road, Surat

**Reg. : Limited Review Report on the Unaudited Consolidated Financial Results for
the quarter and half year ended on September, 2015**

Dear Sirs,

We have reviewed the accompanying statement of Consolidated un-audited Financial results ('the statement') of **Sumeet Industries Limited ("the company")** **it's subsidiaries for the quarter and half year ended on September, 2015** except for the disclosures in part II of the statement regarding 'Public Shareholding', 'Promoter and Promoter group Shareholding' & 'Investor Complaints' which have been traced from disclosures made by the Company's management. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review on Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial results of the subsidiaries. The financial result of the subsidiary are based on management accounts and have not been subjected to a review by their auditors. These financial results have been certified by the company's management and furnished to us, and our review, in so far as it relates to the amount included in respect of "Sumeet Global Pte. Ltd." a foreign subsidiary is based solely on the certified financial results.

The financial result of a foreign subsidiary has been prepared as per IFRS, generally followed in the country of their incorporation. As explained by the company's management in note of the accompanying statement, since there are no material differences between the financial results as per IFRS and as per Indian GAAP, no adjustment have been considered necessary and its has been relied upon by us.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared ^{SUNAT} in accordance with the applicable

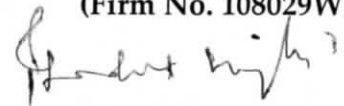


Accounting Standards (Standards referred to in sub- section (3c) of section 211 of the Companies Act, 1956, which continue to be applicable in respect of section 133 of the Companies Act, 2013 as per General Circular 15/2013 dated September 13,2013 issued by the Ministry of Corporate Affairs) has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For PRADEEP SINGHI & ASSOCIATES

Chartered Accountants

(Firm No. 108029W)



PRADEEP KUMAR SINGHI

Proprietor

M. No. 200/24612



Place : Surat

Date : 06/11/2015

Sumeet INDUSTRIES LIMITED

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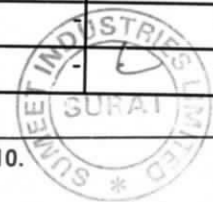
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2015

(Rupees in Lacs)

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/15	30/06/15	30/09/14	30/09/15	30/09/14	31/03/15
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	24405.43	22256.63	23399.95	46662.06	47502.96	93117.27
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	24405.43	22256.63	23399.95	46662.06	47502.96	93117.27
2	Expenses						
	(a) Cost of materials consumed	16319.63	16485.43	16138.17	32805.06	32671.57	60050.64
	(b) Purchases of stock-in-trade	1189.89	1010.38	1557.09	2200.27	4088.59	11407.38
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	812.68	-512.15	-324.02	300.53	-389.22	-714.50
	(d) Employee benefits expense	309.90	192.33	313.52	502.23	499.68	1238.51
	(e) Depreciation and amortisation expense	502.97	495.15	600.03	998.12	1225.15	1973.21
	(f) Other expenses	3527.68	3037.59	3570.55	6565.27	6399.88	13218.38
	Total Expenses	22662.75	20708.73	21855.34	43371.48	44495.65	87173.62
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	1742.68	1547.90	1544.61	3290.58	3007.31	5943.65
4	Other Income	-316.11	-58.39	1.00	-374.50	18.37	94.39
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3+4)	1426.57	1489.51	1545.61	2916.08	3025.68	6038.04
6	Finance costs	969.51	882.56	968.02	1852.07	1623.84	3536.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	457.06	606.95	577.59	1064.01	1401.84	2502.04
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	457.06	606.95	577.59	1064.01	1401.84	2502.04
10	Tax expense	42.16	182.09	173.00	224.25	420.00	656.30
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	414.90	424.86	404.59	839.76	981.84	1845.74
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	414.90	424.86	404.59	839.76	981.84	1845.74
14	Share of profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-

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16	Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates (13+14+15)	414.90	424.86	404.59	839.76	981.84	1845.74
17	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	5803.97	5803.97	5803.97	5803.97	5803.97	5803.97
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	16131.50
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	0.71	0.73	0.70	1.45	1.69	3.18
	(b) Diluted	-	-	-	-	-	-
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	0.71	0.73	0.70	1.45	1.69	3.18
	(b) Diluted	-	-	-	-	-	-
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	31870076	30809008	30809008	31870076	30809008	30809008
	- Percentage of shareholding	54.91	53.08	53.08	54.91	53.08	53.08
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	7070000	7070000	7070000	7070000	7070000	7070000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.02	25.96	25.96	27.02	25.96	25.96
	- Percentage of shares (as a % of the total share capital of the company)	12.18	12.18	12.18	12.18	12.18	12.18
	b) Non-encumbered						
	- Number of shares	19099662	20160730	20160730	19099662	20160730	20160730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.98	74.04	74.04	72.98	74.04	74.04
	- Percentage of shares (as a % of the total share capital of the company)	32.91	34.74	34.74	32.91	34.74	34.74

B	INVESTOR COMPLAINTS	Quarter ended 30th September, 2015
	Pending at the beginning of the quarter	0
	Received during the quarter	11
	Disposed of during the quarter	11
	Remaining unresolved at the end of the quarter	0



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(Rupees in Lacs)

STATEMENT OF ASSETS AND LIABILITIES		30/09/15	31/03/15
		Un-Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	7803.97	7803.97
	(b) Reserves and Surplus	16971.27	16131.50
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	24775.24	23935.47
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
	(a) Long-term borrowings	17750.16	17290.69
	(b) Deferred tax liabilities (net)	4716.66	4716.66
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	22466.82	22007.35
4	Current liabilities		
	(a) Short-term Borrowing	24634.70	26884.29
	(b) Trade payables	11166.43	12471.42
	(c) Other current liabilities	2505.95	2543.25
	(d) Short-term provisions	858.11	635.15
	Sub-total - Current liabilities	39165.19	42534.11
	TOTAL - EQUITY AND LIABILITIES	86407.25	88476.93
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	41921.77	42580.02
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	2479.64	2479.64
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	78.52	76.68
	(f) Other non-current assets	-	-
	Sub-total - Non-Current assets	44479.93	45136.34
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	18494.69	18855.64
	(c) Trade receivables	11619.50	12809.05
	(d) Cash and cash equivalents	3066.26	3069.31
	(e) Short-term loans and advances	4662.95	4161.55
	(f) Other current assets	4083.92	4445.04
	Sub-total - Current assets	41927.32	43340.59
	TOTAL - ASSETS	86407.25	88476.93



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NOTES :-

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th November, 2015.
- 2 As per Accounting Standard 17, the requirement of Segment reporting is not applicable to the Company both in respect of Geographical Segment and Product Segment.
- 3 Figures of previous year and previous quarter have been re-grouped wherever necessary.

Place : Surat

Date : 06/11/2015



For Sumeet Industries Limited

A handwritten signature in black ink, appearing to read 'Shankarlal Somani'.

Shankarlal Somani

Chairman Cum Managing Director

Sumeet INDUSTRIES LIMITED

CIN : L45200GJ1988PLC011049

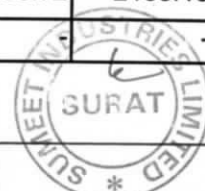
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UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER, 2015

(Rupees in Lacs)

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/15	30/06/15	30/09/14	30/09/15	30/09/14	31/03/15
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	28876.11	27391.39	29646.31	56267.50	59200.23	116533.32
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	28876.11	27391.39	29646.31	56267.50	59200.23	116533.32
2	Expenses						
	(a) Cost of materials consumed	16319.63	16485.43	16138.17	32805.06	32671.57	60050.64
	(b) Purchases of stock-in-trade	5554.89	6034.49	7658.19	11589.38	15556.08	34287.93
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	812.68	-512.15	-324.02	300.53	-389.22	-714.50
	(d) Employee benefits expense	309.90	192.33	313.52	502.23	499.68	1238.51
	(e) Depreciation and amortisation expense	493.35	504.77	600.03	998.12	1225.15	1973.21
	(f) Other expenses	3618.40	3037.59	3620.56	6655.99	6482.78	13215.17
	Total Expenses	27108.85	25742.46	28006.45	52851.31	56046.04	110050.96
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	1767.26	1648.93	1639.86	3416.19	3154.19	6482.36
4	Other Income	-316.11	-58.39	42.39	-374.50	59.76	91.85
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3+4)	1451.15	1590.54	1682.25	3041.69	3213.95	6574.21
6	Finance costs	938.35	925.33	979.91	1863.68	1643.23	3708.60
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	512.80	665.21	702.34	1178.01	1570.72	2865.61
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	512.80	665.21	702.34	1178.01	1570.72	2865.61
10	Tax expense	36.37	187.88	173.00	224.25	420.00	700.45
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	476.43	477.33	529.34	953.76	1150.72	2165.16
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+) / Loss(-) for the period (11-12)	476.43	477.33	529.34	953.76	1150.72	2165.16
14	Share of profit / (Loss) of associates	-	-	-	-	-	-



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15	Minority interest	-	-	-	-	-	-
16	Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates (13+14+15)	476.43	477.33	529.34	953.76	1150.72	2165.16
17	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	5803.97	5803.97	5803.97	5803.97	5803.97	5803.97
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	16621.46
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	0.82	0.82	0.91	1.64	1.69	3.73
	(b) Diluted	-	-	-	-	-	-
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	0.82	0.82	0.91	1.64	1.69	3.73
	(b) Diluted	-	-	-	-	-	-
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	31870076	30809008	30809008	31870076	30809008	30809008
	- Percentage of shareholding	54.91	53.08	53.08	54.91	53.08	53.08
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	7070000	7070000	7070000	70,70,000	7070000	7070000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.02	25.96	25.96	27.02	25.96	25.96
	- Percentage of shares (as a % of the total share capital of the company)	12.18	12.18	12.18	12.18	12.18	12.18
	b) Non-encumbered						
	- Number of shares	19099662	20160730	20160730	19099662	20160730	20160730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.98	74.04	74.04	72.98	74.04	74.04
	- Percentage of shares (as a % of the total share capital of the company)	32.91	34.74	34.74	32.91	34.74	34.74

B	INVESTOR COMPLAINTS	Quarter ended 30th September, 2015
	Pending at the beginning of the quarter	0
	Received during the quarter	11
	Disposed of during the quarter	11
	Remaining unresolved at the end of the quarter	0



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(Rupees in Lacs)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		30/09/15	31/03/15
		Un-Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	7803.97	7803.97
	(b) Reserves and Surplus	17600.63	16621.46
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	25404.60	24425.43
2	Share application money pending allotment	0.00	0.00
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	17750.16	17290.69
	(b) Deferred tax liabilities (net)	4716.66	4716.66
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	22466.82	22007.35
5	Current liabilities		
	(a) Short-term Borrowing	24634.70	27438.84
	(b) Trade payables	11166.43	20256.69
	(c) Other current liabilities	13174.14	2543.25
	(d) Short-term provisions	901.19	676.10
	Sub-total - Current liabilities	49876.46	50914.88
	TOTAL - EQUITY AND LIABILITIES	97747.88	97347.66
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	41921.77	42580.02
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	507.44	604.64
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	78.52	76.68
	(f) Other non-current assets	-	-
	Sub-total - Non-Current assets	42507.73	43261.34
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	18494.69	18855.64
	(c) Trade receivables	23928.11	22545.10
	(d) Cash and cash equivalents	4059.14	4068.21
	(e) Short-term loans and advances	4674.29	4161.55
	(f) Other current assets	4083.92	4455.82
	Sub-total - Current assets	55240.15	54086.32
	TOTAL - ASSETS	97747.88	97347.66



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NOTES :-

- 1 In accordance with Clause 41 of the Listing Agreement the Company has published unaudited consolidate financial results. The unaudited standalone financial results of the Company will, however, be available on the Company's website www.sumeetindustries.com and on the website of BSE (www.bseindia.com) and on the NSE website (www.nseindia.com).
- 2 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th November, 2015. The statutory Auditors of the Company have reviewed the said results.
- 3 The above unaudited consolidated financial results have been prepared in accordance with principles and procedures as set out in Accounting standard-21 on 'Consolidated Financial Statements', Accounting Standard-23 on 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard-27 on 'Financial Reporting of interests in Joint ventures' notified by the Central Government under Companies (Accounting Standards), Rules, 2006.
- 4 The financial results of the foreign subsidiary have been prepared as per IFRS, generally followed in the country of their incorporation. As there are no material differences between the financial results as per IFRS and as per Indian GAAP, no adjustments have been considered necessary.
- 5 Company's standalone financial information is as below:

(Rupees In Lacs)

Particulars	Quarter ended			Half Year ended		Year ended
	30/09/15	30/06/15	30/09/14	30/09/15	30/09/14	31/03/15
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Turn Over	24405.43	22256.63	23399.95	46662.06	47502.96	93117.27
Profit Before Tax	457.06	606.95	577.59	1064.01	1401.84	2502.04
Profit After Tax	414.90	424.86	404.59	839.76	981.84	1845.74

- 6 Figures of previous year and previous quarter have been re-grouped wherever necessary.

Place : Surat

Date : 06/11/2015



For Sumeet Industries Limited

[Signature]

Shankarlal Somani

Chairman Cum Managing Director