

Sumeet

INDUSTRIES LIMITED

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002. INDIA.
PHONE : (91-261) 2328902 FAX : (91-261) 2334189
E-mail : sumeetindus@yahoo.com Visit us at : www.sumeetindustries.com

29 May 2013

To,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block-G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Ref. : Symbol : SUMEETINDS

Dear Sir/Madam,

Sub. : OUTCOME OF THE BOARD MEETING

We are pleased to inform you that in the meeting of the Board of Directors of the Company held on 29/05/2013, have considered and approved the Audited Financial Result of the Company for the Year ended 31st March, 2013. Copy of the results approved by the Board of Directors is enclosed herewith.

For SUMEET INDUSTRIES LIMITED


ANIL KUMAR JAIN
COMPANY SECRETARY

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AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH, 2013

(Rupees In Lacs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31/03/13	31/12/12	31/03/12	31/03/13	31/03/12
		Audited	Un-Audited	Un-Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	29232.67	33025.74	18222.00	115933.78	82398.68
	(b) Other Operating Income	-	-	-1.16	-	48.96
	Total Income from operations (net)	29232.67	33025.74	18220.84	115933.78	82447.64
2	Expenses					
	(a) Cost of materials consumed	17030.70	26832.46	11374.94	71647.34	49721.82
	(b) Purchases of stock-in-trade	9199.48	1922.20	5006.79	29451.13	19735.21
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2392.64	-1074.55	-1105.35	-5907.96	-1476.56
	(d) Employee benefits expense	426.79	259.19	226.60	1069.54	741.52
	(e) Depreciation and amortisation expense	622.46	412.13	288.78	1989.85	1201.75
	(f) Other expenses	3006.61	3621.67	1001.46	11475.99	7365.78
	Total Expenses	27893.40	31973.10	16793.22	109725.89	77289.52
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	1339.27	1052.64	1427.62	6207.89	5158.12
4	Other Income	-549.43	-36.33	-314.47	-1130.35	-541.96
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3+4)	789.84	1016.31	1113.15	5077.54	4616.16
6	Finance costs	264.88	690.19	241.46	2171.88	1081.19
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	524.96	326.12	871.69	2905.66	3534.97
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	524.96	326.12	871.69	2905.66	3534.97
10	Tax expense	150.00	100.00	150.00	989.73	1122.97
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	374.96	226.12	721.69	1915.93	2412.00
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	374.96	226.12	721.69	1915.93	2412.00



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14	Share of profit / (Loss) of associates*	-	-	-	-	-
15	Minority interest *	-	-	-	-	-
16	Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates (13+14+15)	374.96	226.12	721.69	1915.93	2412.00
17	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	5828.97	5828.97	5828.97	5828.97	5828.97
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	12574.22	10928.11
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)					
	(a) Basic	0.64	0.39	1.24	3.29	4.14
	(b) Diluted	-	-	-	-	-
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)					
	(a) Basic	0.64	0.39	1.24	3.29	4.14
	(b) Diluted	-	-	-	-	-
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	32543190	32543190	32501894	32543190	32501894
	- Percentage of shareholding	55.83	55.83	55.76	55.83	55.76
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	14270000	11850000	15700000	14270000	15700000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.42	46.03	60.88	55.42	60.88
	- Percentage of shares (as a % of the total share capital of the company)	24.48	20.33	26.93	24.48	26.93
	b) Non-encumbered					
	- Number of shares	11476548	13896548	10087844	11476548	10087844
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.58	53.97	39.12	44.58	39.12
	- Percentage of shares (as a % of the total share capital of the company)	19.69	23.84	17.31	19.69	17.31

B	INVESTOR COMPLAINTS	3 months ended (31/03/2013)
	Pending at the beginning of the quarter	0
	Received during the quarter	17
	Disposed of during the quarter	17
	Remaining unresolved at the end of the quarter	0



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STATEMENT OF ASSETS AND LIABILITIES		31/03/13	31/03/12
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	6828.97	6828.97
	(b) Reserves and Surplus	12574.23	10928.11
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	19403.20	17757.08
2	Share application money pending allotment	870.00	870.00
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	23686.72	22640.34
	(b) Deferred tax liabilities (net)	3277.26	2332.56
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	26963.98	24972.90
5	Current liabilities		
	(a) Short-term Borrowing	16687.62	15652.08
	(b) Trade payables	12395.68	1991.45
	(c) Other current liabilities	1166.39	569.19
	(d) Short-term provisions	682.25	789.34
	Sub-total - Current liabilities	30931.94	19002.06
	TOTAL - EQUITY AND LIABILITIES	78169.12	62602.04
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	39382.16	36375.66
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	77.96	59.14
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	395.31	292.43
	(f) Other non-current assets	-	-
	Sub-total - Non-Current assets	39855.43	36727.23
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	18198.86	12586.72
	(c) Trade receivables	11594.48	6694.81
	(d) Cash and cash equivalents	2394.43	585.70
	(e) Short-term loans and advances	2661.18	1588.91
	(f) Other current assets	3464.74	4418.67
	Sub-total - Current assets	38313.69	25874.81
	TOTAL - ASSETS	78169.12	62602.04



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NOTES :-

- 1 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2013.
- 2 As per Accounting Standard 17, the requirement of Segment reporting is not applicable to the Company both in respect of Geographical Segment and Product Segment.
- 3 Figures of previous year and previous quarter have been re-grouped wherever necessary.

Place : Surat

Date : 29/05/2013

FOR SUMEET INDUSTRIES LIMITED



[Signature]
Sumeet Shankarlal Somani
Director