

Sumeet **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002. INDIA.

PHONE : (91-261) 2328902 FAX : (91-261) 2334189

E-mail : sumeetindus@yahoo.com Visit us at : www.sumeetindustries.com

11 August, 2014

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051, India.

Ref. : Symbol : SUMEETINDS

Dear Sir / Madam,

Sub. : OUTCOME OF THE BOARD MEETING

We are pleased to inform you that in the meeting of the Board of Directors of the Company held on Monday, 11th August, 2014, have considered and approved the Un-Audited Financial Result for the quarter ended on **June, 2014**. Copy of the results approved by the Board of Directors is enclosed herewith.

The company has envisaged to setup 8 (Eight) new Texturising machines to manufacture draw texturised yarn with project cost of Rs. 11.00 Crores.

Thanking you.

For SUMEET INDUSTRIES LIMITED


ANIL KUMAR JAIN
COMPANY SECRETARY



Encl. : As above

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UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE, 2014

	PARTICULARS	(Rupees In Lacs)			
		QUARTER ENDED			YEAR ENDED
		30/06/14	31/03/14	30/06/13	31/03/14
		(UN-AUDITED)	(AUDITED)	(UN-AUDITED)	(AUDITED)
1	Income from operations				
	(a) Net Sales/Income from Operations of excise duty) (Net	24103.01	24968.89	21888.52	110799.62
	(b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	24103.01	24968.89	21888.52	110799.62
2	Expenses				
	(a) Cost of materials consumed	16533.40	14071.10	17687.07	55567.31
	(b) Purchases of stock-in-trade	2531.50	5835.41	-	33815.62
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-65.20	-281.32	-472.15	105.28
	(d) Employee benefits expense	186.16	463.42	160.24	1154.78
	(e) Depreciation and amortisation expense	625.12	935.73	540.12	2452.85
	(f) Other expenses	2829.33	1823.33	2350.92	10378.81
	Total Expenses	22640.31	22847.67	20266.20	103474.65
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	1462.70	2121.22	1622.32	7324.97
4	Other Income	17.37	-700.50	-470.29	-1607.12
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3+4)	1480.07	1420.72	1152.03	5717.85
6	Finance costs	655.82	875.31	545.52	3050.91
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	824.25	545.41	606.51	2666.94
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	824.25	545.41	606.51	2666.94
10	Tax expense	247.00	345.40	112.00	905.40
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	577.25	200.01	494.51	1761.54
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	577.25	200.01	494.51	1761.54
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	5803.97	5803.97	5828.97	5803.97
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	14285.77



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16.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)				
	(a) Basic	0.99	0.34	0.85	3.04
	(b) Diluted	-	-	-	-
16.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)				
	(a) Basic	0.99	0.34	0.85	3.04
	(b) Diluted	-	-	-	-
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	30809008	30809008	31059008	30809008
	- Percentage of shareholding	53.08	53.08	53.28	53.08
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	12070000	12070000	12070000	12070000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.32	44.32	44.32	44.32
	- Percentage of shares (as a % of the total share capital of the company)	20.80	20.80	20.71	20.80
	b) Non-encumbered				
	- Number of shares	15160730	15160730	15160730	15160730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.68	55.68	55.68	55.68
	- Percentage of shares (as a % of the total share capital of the company)	26.12	26.12	26.01	26.12

B	INVESTOR COMPLAINTS	3 months ended (30/06/2014)
	Pending at the beginning of the quarter	0
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	0

NOTES :-

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August, 2014.
- As per Accounting Standard 17, the requirement of Segment reporting is not applicable to the Company both in respect of Geographical Segment and Product Segment.
- Figures of previous year and previous quarter have been re-grouped wherever necessary.

PLACE : SURAT

DATE : 11/08/2014



FOR SUMEET INDUSTRIES LIMITED

(Signature)

DIRECTOR

Sumeet INDUSTRIES LIMITED

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UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE, 2014

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30/06/14	31/03/14	30/06/13	31/03/14
		(UN-AUDITED)	(AUDITED)	(UN-AUDITED)	(AUDITED)
1	Income from operations				
	(a) Net Sales/Income from Operations of excise duty (Net)	24193.72	36980.79	21888.52	122811.52
	(b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	24193.72	36980.79	21888.52	122811.52
2	Expenses				
	(a) Cost of materials consumed	16533.40	14071.10	17687.07	55567.31
	(b) Purchases of stock-in-trade	2620.80	17591.22	-	45571.43
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-65.20	-281.32	-472.15	105.28
	(d) Employee benefits expense	186.16	463.43	160.24	1154.79
	(e) Depreciation and amortisation expense	625.12	935.73	540.12	2452.85
	(f) Other expenses	2829.88	1834.27	2350.92	10389.75
	Total Expenses	22730.16	34614.43	20266.20	115241.41
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	1463.56	2366.36	1622.32	7570.11
4	Other Income	17.37	-690.13	-470.29	-1596.75
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3+4)	1480.93	1676.23	1152.03	5973.36
6	Finance costs	655.94	957.57	545.52	3133.17
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	824.99	718.66	606.51	2840.19
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	824.99	718.66	606.51	2840.19
10	Tax expense	247.00	354.66	112.00	914.66
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	577.99	364.00	494.51	1925.53
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	577.99	364.00	494.51	1925.53
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	5803.97	5803.97	5828.97	5803.97
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	14449.75



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	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.32	44.32	44.32	44.32
	- Percentage of shares (as a % of the total share capital of the company)	20.80	20.80	20.71	20.80
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	- Number of shares	15160730	15160730	15160730	15160730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.68	55.68	55.68	55.68
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3 Company's standalone financial information is as below:

Particulars	QUARTER ENDED			YEAR ENDED
	30/06/14	31/03/14	30/06/13	31/03/14
	(UN-AUDITED)	(AUDITED)	(UN-AUDITED)	(AUDITED)
Turn Over				
Profit Before Tax	24103.01	24968.89	21888.52	110799.62
Profit After Tax	824.25	545.41	606.51	2666.94
	577.25	200.01	494.51	1761.54

4 Figures of previous year and previous quarter have been re-grouped wherever necessary.

PLACE : SURAT
DATE : 11/08/2014



FOR SUMEET INDUSTRIES LIMITED

DIRECTOR