

# **Sumeet** INDUSTRIES LIMITED

CIN: L45200GJ1988PLC011049

REGD.OFF.: 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT-395002, INDIA  
Phone (91-261) 2328902 · E-Mail: corporate@sumeetindustries.com · Visit us at: www.sumeetindustries.com

Date : 30/08/2025

To,  
**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, FORT,  
Mumbai - 400 001  
**Scrip Code - 514211**

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai : 400 051  
**Symbol - SUMEETINDS**

**Sub. : Proceedings of 37<sup>th</sup> Annual General Meeting of the Members of the Company held on Saturday, 30<sup>th</sup> August ,2025**

Dear Sir,

Pursuant to Regulation 30 (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the Listing Regulations, we are submitting herewith proceedings of the 37<sup>th</sup> Annual General Meeting (AGM) of the Company held on Saturday, 30<sup>th</sup> August, 2025 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). In this respect, please find enclosed herewith summary of the proceedings of the 37<sup>th</sup> Annual General Meeting.

The meeting was started on 04.00 P.M. and concluded on 05.10 P.M.

This is for your information and record please.

Thanking you.

**For Sumeet Industries Limited**

**Radheshyam B Jaju**  
**Director**

**Summary of the proceedings of the 37<sup>th</sup> Annual General Meeting of the company held on Saturday, 30<sup>th</sup> August, 2025 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")**

The 37<sup>th</sup> Annual General Meeting ("AGM") of the Members of the Company was held on Saturday, 30<sup>th</sup> August, 2025 at 04.00 PM through Video Conferencing ("VC") / Other Audio Video Means ("OAVM"). The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI").

Mr. Anil Kumar Jain , Company Secretary & Compliance Officer of the Company welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through audio-visual means. The Members were informed that the Company had taken the requisite steps to enable the Members to participate and vote on the items being considered at the AGM. Members were informed that the requirement of appointing proxies was not applicable.

Mr. Anil Kumar Jain, Company Secretary of the Company, introduced the followings panelists:

- Directors and Members of the Senior Management attending the Meeting through VC/OAVM from their respective locations;
- M/s. HTKS & Co, Auditors attending the Meeting through VC/OAVM from their respective locations.
- M/s. Dhiren R Dave & Co. , Scrutinizer attending the Meeting through VC/OAVM from their location.
- Bigshare Services Pvt. Limited , Registrar and Share Transfer Agent attending the Meeting through VC/OAVM from their respective locations.

Mr. Radheshyam B Jaju , Chairman of the company occupied the Chair of the meeting and welcomed all the Directors, Invitees and Shareholders present in the meeting and called the Meeting is in order as the requisite quorum were present.

The Company Secretary informed that 37<sup>th</sup> AGM's Notice along with the explanatory statements and the Annual Report for the financial year ended 31st March, 2025 have been emailed to the members of the company within the statutory time period. The Chairperson informed that, members, who had not participated in remote e-voting process could still cast their vote on all resolutions as set forth in the Notice of 36<sup>th</sup> AGM through the e-voting available during the meeting. He further informed that in compliance with the circulars issued by the MCA and SEBI , since there was no physical attendance of Shareholders , the requirement of appointing proxies was not applicable.

The Chairman then proceeded to lead the proceedings of the AGM. He expressed his gratitude to the Members for their ongoing support of the Company and for taking the time to attend the meeting. With the consent of the Shareholders present, the Notice convening the AGM , Directors' Report along with Annexures there to , the Audited Financial Statements along with the Auditors report for the Financial year ended March31, 2025 were taken as Read.

The Mg. Director addressed the shareholders wherein they explained to the members a brief about Company's performance during the financial year 2024-25 and explained about the developments has been taking place by the new management after taken over the management of the company being as a Successful Resolution Applicant. He also described the Future outlook of the company. Copy of Speech is enclosed herewith.

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After that Anil Kumar Jain , Company Secretary of the company briefed the Shareholders on the Agenda items of the Meeting.

After delivering the speech , the members who had registered themselves as speakers were invited to express their views.

The Chairperson thanked the Directors, Panelists and Members for participating in the meeting and wished everyone to stay healthy and safe.

Thereafter, the following items of business, as per the Notice of 37<sup>th</sup> AGM, were transacted and approved by the members at the meeting.

## **AS ORDINARY BUSINESS**

1. Consider and Adopt Audited Standalone and Consolidated Statement of Accounts for the financial year ended on 31st March, 2025 and Reports of Auditors and Board of Directors thereon.
2. To appoint a Director, in place of Mr. Radheshyam B Jaju (DIN : 00789902) , who retires by rotation and being eligible, offer himself for re-appointment.

## **AS SPECIAL BUSINESS**

3. Transactions With Related Parties ( Vibhuti Synthetics Pvt. Limited ) Under Section 188 Of The Companies Act,2013.
4. Approval for Alteration Of Capital Clause (Clause V) Of The Memorandum Of Association of the Company subsequent to Sub-Division or Split of Equity Shares.
5. Sub-Division (Stock Split) of Every 1 (One) Equity Share of Face Value of Rs. 10.00/- each into 5 ( Five ) Equity Shares of Face Value of Rs. 2.00/- each.
6. Ratification of Re-Appointment of Cost Auditor.
7. Approval of Re-Constitution in Authorized Capital and consequent Alternation in the Capital Cluse Of the Memorandum Of Association.
8. To Re-Appoint Mr. Saurav Santosh Dugar (Din:08937448) as an Independent Director.
9. Appointment of M/S. Dhirren R. Dave & Co., Practicing Company Secretaries ( UIN:P1996GJ002900) as a Secretarial Auditor and fix their Remuneration.

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The Company Secretary informed that the Company had appointed M/s. Dhirren R. Dave & Co., Company Secretaries (UIN No. P1996GJ002900) as the Scrutinizer to scrutinize the voting done through remote e-voting process, in a fair and transparent manner. Pursuant to Regulation 44(3) of SEBI (LODR) Regulation 2015, results of the e-voting will be announced on or before 1<sup>st</sup> day of September, 2025 and will be informed to the Stock Exchange(s) separately and will also be uploaded on the Company's website [www.sumeetindustries.com](http://www.sumeetindustries.com).

The Meeting was concluded by the Chairman of the meeting with a vote of thanks to the Directors, Panelists and Members at 05.10 P.M.. Thereafter, e-voting was kept open for the next 15 minutes to enable the Members to cast their votes who did not cast their votes electronically through remote e-voting system.

**For Sumeet Industries Limited**

**Radheshyam B Jaju**  
**Director**

**Speech delivered at AGM by Pratik R. Jaju , Managing Director of the company**

**Good evening, everyone.**

I am Pratik Jaju, and it is my pleasure to warmly welcome all our directors, esteemed guests, and valued shareholders to the **37th Annual General Meeting** of the company. This is my second AGM as Managing Director following the management takeover by the **Eagle Group**.

**FY 2024-25** was a year of cautious optimism for the **manmade fibre industry**. Despite facing global volatility in crude oil prices and the resulting disconnect between domestic and international raw material costs, we remained committed to **operational efficiency** and a **resilient approach**.

I'm pleased to report that the company is making **significant progress**. We are currently operating at **full capacity** and are well-positioned to pursue our goals with a **renewed vision**. Together, we are preparing for a future filled with new opportunities and sustainable growth.

We continue to build on our operational strategy through **strategic investments** and **capacity enhancement**. Over the past year, we have taken several key decisions. For example, we have **replaced our old utility systems** with **state-of-the-art centrifugal models**. This upgrade is expected to significantly **reduce power consumption** and lower our **operating costs**.

As announced in our last Board Meeting, I am pleased to share that the company has now begun receiving power as a **Captive Consumer** of a newly commissioned **14 MW Solar Power Plant**. In addition, we continue to procure solar power from other generators, leading to further **savings in energy costs**.

To meet growing demand and improve our output, the company has also proposed the purchase of **FDY lines**, which will **increase our production capacity by 33%** through the addition of new lines.

At **Eagle Group**, we are deeply committed to the **highest standards of corporate governance**. These principles are central to our values and are key to maintaining our **integrity, performance, and long-term sustainability**.

Before I conclude, I would like to express my **heartfelt gratitude** to my fellow Board members, our management team, employees, customers, suppliers, bankers, regulatory authorities—and most importantly, our **shareholders**—for your continued support and trust.

**Thank you** for your attention. I look forward to a **productive and meaningful meeting** ahead

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