

Sumeet INDUSTRIES LIMITED

CIN: L45200GJ1988PLC011049

REGD.OFF.: 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT-395002, INDIA
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Date: 30/05/2023

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai - 400 001

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai : 400 051

Scrip Code - 514211

Symbol - SUMEETINDS

Sub. : Compliance under Regulation 23(9) of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to the requirement of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith disclosures of related party transactions for the half year ended 31st March 2023..

This is for your information and records please.

Thanking you.

For Sumeet Industries Limited (under CIRP)

Anil Kumar Jain
Company Secretary

Sumeet Industries Limited is under Corporate Insolvency Resolution Process vide Hon'ble National Company Law Tribunal, Ahmedabad Bench order dated December 20, 2022 and Mr. Satyendra P. Khorania (Reg. No. IBBI/IPA-002/IP-N00002/2016-17/10002) is appointed as Resolution Professional ("RP"). Pursuant to the order and the provisions of Insolvency & Bankruptcy Code, 2016, the powers of the Board of Directors have been suspended and such powers are vested with Mr. Satyendra P. Khorania, in the capacity of RP.)

NAME OF THE COMPANY: SUMEET INDUSTRIES LIMITED

DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MARCH, 2023

(RS. IN LAKH)

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
S. No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on a approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Sumeet Industries Limited	AAECS2583B	Somani Overseas Pvt. Ltd.	Director's Wife is Director	Loan	2500.00	Transaction at arm length	0.00	1105.42	1105.42							
2	Sumeet Industries Limited	AAECS2583B	Sumit Global PTE Ltd.	Fully Owned Overseas Subsidiary Company	Financial Transaction	1000.00	Transaction at arm length	0.00	737.95	737.95							
3	Sumeet Industries Limited	AAECS2583B	Sumit Global PTE Ltd.	Fully Owned Overseas Subsidiary Company	Purchase of goods or services	100.00	Transaction at arm length	0.00	57.85	57.85							
4	Sumeet Industries Limited	AAECS2583B	Sumit Global PTE Ltd.	Fully Owned Overseas Subsidiary Company	Sale of goods or services		Transaction at arm length	0.00	446.09	446.09							
5	Sumeet Industries Limited	AAECS2583B	Shankarlal Somani	Chairman	Loan		Nil	147.37	147.37	0.00							
6	Sumeet Industries Limited	AAECS2583B	Zeel Sureshkumar Modi	Non-Executive Director	Director Sitting Fees		Approved by the Board	0.30	0.00	0.00							
7	Sumeet Industries Limited	AAECS2583B	Ganga Devi Somani	Chairman's Wife	Loan		Nil	0.00	21.74	21.74							
8	Sumeet Industries Limited	AAECS2583B	Manoj Kumar Jain	Non-executive Director	Director Sitting Fees		Approved by the Board	0.30	0.00	0.00							
9	Sumeet Industries Limited	AAECS2583B	Vikashkumar Kamalsingh Chandaliya	Non-executive Director	Director Sitting Fees		Approved by the Board	0.30	0.00	0.00							
10	Sumeet Industries Limited	AAECS2583B	Saurav Santosh Duggar	Non-executive Director	Director Sitting Fees		Approved by the Board	0.30	0.00	0.00							
11	Sumeet Industries Limited	AAECS2583B	Durga Transport Company	Director's Son-in-law is Proprietor	Transportation Charges	1000.00	Transaction at arm length	3.24	0.00	3.24							
12	Sumeet Industries Limited	AAECS2583B	Anil Kumar Jain	Company Secretary	Remuneration		Nil	8.76	1.46	1.46							
13	Sumeet Industries Limited	AAECS2583B	Abhishek Prasad	Chief Financial Officer	Remuneration		Nil	4.14	0.69	0.69							

For Sumeet Industries Limited (under CIRP)

Anil Kumar Jain
Company Secretary