Sumeet
INDUSTRIES LIMITED
CIN : L45200GJ1988PLC011049
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Date: 09/07/2022

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Symbol - SUMEETINDS

Ref.: Email dated July 8, 2022

Dear Sir,

With reference to your mail dated 08.07.2022 on announcement submitted by us informing to the Exchange(s) about shutdown of the plant of the company due to major technical fault occurred in the plant we provide following information/clarification on the following points:-

1. Expected Quantum of loss/damage caused:

Shutdown of the plant has been initiated due to Finisher Agitator fitted in the Reactor was extensively damaged and simultaneously Gearbox in the Polymer Gear Pump was also faulted. There is no other causality except the above damage occurred in the plant.

There will be around Rs. 4.00 Crore initial estimate loss to be caused due to this incidence.

2. Whether loss/damage covered by insurance or not including amount:

Since, this is the spare damaged/faulted in the running plant & machineries, so, no loss /damage is covered by insurance.

Thanking You.

For Sumeet Industries Limited

Company Secretary
Anil Kumar Jain

SUMEET INDUSTRIES LTD. SURAT