Sumeet
INDUSTRIES LIMITED
CIN : L45200GJ1988PLC011049
REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.
Phone : (91-261) 2328902 Fax : (91 261) 2334189
E-mail : info@sumeetindustries.com Visit us at : www.sumeetindustries.com

Date : 11/04/2022

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai - 400 001

Scrip Code - 514211

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai : 400 051

Symbol - SUMEETINDS

Sub: Outcome of Board Meeting - Reappointment of Managing Director of the Company

Dear Sir,

Pursuant to Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors, at its Meeting held today i.e. April 11, 2022, on the recommendation of the Nomination & Remuneration Committee, has re-appointed Mr. Sumeet Shankarlal Somani (DIN: 00318156), Managing Director of the Company for a further period of 5 years w.e.f. April 1, 2022 subject to approval of the shareholders of the Company in the General Meeting.

Disclosure as required as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is as under:

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Completion of previous tenure of his appointment. Reappointment of Mr. Sumeet Shankarlal Somani (DIN: 00318156), Managing Director designated as Managing Director of the company.
2.	Date and term of appointment	To continue and reappoint for a further period of 5 years w.e.f. 1st April, 2022 to 31st March, 2027

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3.	Brief profile	Mr. Sumeet Shankarlal Somani has completed his Masters of Commerce from South Gujarat University, Gujarat and Diploma in Business Management from S. P. Jain Institute of Management & Research, Mumbai. He has more than 19 years of industrial and management experience in Textile industry. He is looking after company's day to day management and working of the company.
4.	Disclosure of relationship between directors (in case of appointment of a director)	Son of Mr. Shankarlal Sitaram Somani, Chairman of the Company.

Further, pursuant to the directions dated June 14, 2018 issued by SEBI to the stock exchanges and based on the declarations received, we hereby inform Mr. Sumeet Shankarlal Somani is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority, and therefore, he is not disqualified to be re-appointed as Managing Director of the Company.

Kindly take the above on record.

Thanking you.

For Sumeet Industries Limited

Anil Kumar Jain
Company Secretary

SUMEET INDUSTRIES LTD.

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