

Sumeet INDUSTRIES LIMITED

CIN: L45200GJ1988PLC011049

REGD.OFF.: 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT-395002, INDIA
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Date: 05th August, 2025

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code - 514211

Symbol - SUMEETINDS

Dear sir,

Sub.: Outcome of the Board Meeting held on 05th August, 2025 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”),

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the company at its Board meeting held today i.e., Tuesday , 5th August 2025, inter alia considered, approved and taken on record the following matters:

FINANCIAL RESULTS

1. Approved Un-Audited Standalone and Consolidated Financial Results for the quarter ended on 30th June,2025.
2. Pursuant Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016, the Company hereby declares that, M/s. HTKS& Co., Chartered Accountants, Surat, the Statutory Auditors of the Company have issued the Limited Review Reports on the Un-Audited Standalone and Consolidated financial results of the Company for the quarter ended on 30th June,2025.

The Company has also made the necessary arrangements to publish the extracts of the financial results in newspapers pursuant to the requirements as prescribed under the Listing Regulations.

SUB-DIVISION/SPLIT OF EQUITY SHARES

Considered and approved sub-division/ split of existing 1 (one) equity share of face value of Rs. 10/- (Rupees Ten Only) each in Authorized, Issued, Subscribed and fully paid- up into 5 (Five) Equity shares of face value of Rs. 2/- (Rupees Two Only) each in Authorized, Issued, Subscribed and fully paid- up, subject to shareholders’ approval and any regulatory/ statutory approvals, as may be required under applicable laws. The record date for the purpose of above sub-division/ split of equity shares shall be decided by the Board after obtaining approval for sub-division/split from the shareholders at ensuing

Annual General Meeting. Further, the details regarding the sub-division/split, in accordance with Regulation 30 of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, are provided in Annexure-A.

ALTERATION OF CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION

The Board of Directors have approved the alteration of the Capital Clause i.e. Clause 5th of the Memorandum of Association of the Company with respect to the above disclosure pertaining to subdivision/stock split, subject to shareholders' and any regulatory/statutory approval. The altered Clause 5th, subject to necessary approvals shall be read as follows :

5th . The Authorized Share Capital of the Company is Rs. 175,00,00,000 (Rupees One Hundred Seventy-Five Crores only) divided in to:

- 1. 57,50,00,000 (Fifty Seven Crores Fifty Lacs) Equity Shares of Rs.2/- (Rupees Two only) each.**
- 2. 3,00,00,000 (Three Crores) Optionally Convertible / Redeemable Preference Shares of Rs.10/- (Rupees Ten only) each.**
- 3. 3,00,00,000 (Three Crores) 6% Non-Convertible Redeemable Preference Shares of Rs.10/- (Rupees Ten only) each**

ACQUISITION OF 27% Stake in HI-URJA TECHNO LLP FOR POWER PROCUREMENT UNDER GROUP CAPTIVE SCHEME

The Board has considered and approved the execution of a definitive agreement in connection with the Company's strategic investment and participation in captive renewable energy projects, in line with the Company's commitment to sustainable energy sourcing and compliance with applicable electricity laws. The company will subscribe 27% stake in Hi-Urja Techno LLP , a Limited Liability partnership Firm engaged in the solar power generation business thereby qualifying as a Captive user under applicable laws and the company will consume full power generated by the project.

The Company entered into Power Purchase Agreement ("PPA") with Hi-Urja Techno LLP to source 14.00 MW (DC) renewal power as a captive consumer from the solar based power plant located in the Gujarat.

The details as required under Regulation 30 of the Listing Regulations read with Part A Clause A(1)(1.1) and Clause B(5) of SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/0155 are attached herewith as Annexure -B and Annexure-C respectively.

RE-APPOINTMENT OF MR. SAURAV SANTOSH DUGAR

The Board has approved the re-appointment of MR. Saurav Santosh Dugar, Independent, Non-Executive Director of the company whose period of office of Directorship is being expired on October 27, 2025 holding office for a second term of five (5) consecutive years commencing from October 28, 2025 up to October 27, 2030 (both days inclusive) subject to approval of the Shareholders in the AGM.

CAPACITY EXPANSION AND REPLACEMENT OF OUTDATED EQUIPMENTS

Board has finalized a proposal to purchase FDY lines with capacity to produce 40 Tons Per day with an investment cost of around Rs. 22.50 Cr. After successful installation of the Plant, FDY production capacity of the company will increase from 120 Ton per day to 160 Ton Per day resulting will increase in revenue and profitability of the company.

The Company is going to replace its old Air Compressors with latest technology of Centrifugal Compressors with around capital cost of Rs. 10.40 Crores which will not only reduce power consumption and save in Power Cost by approx. 5.00 Cr per annum of the company and also save maintenance and other variable cost.

STATUS OF ONGOING SOLAR PROJECT

As the company has announced in its earlier Board Meeting that the company is going to setup 30 MW of Solar based Power Plant under captive mode with an approx. project cost of Rs. 105.00 Crores. Under this project, the company has received approval for 20 MW under Stage -II approval from GETO.

The company already planned to invest 27% in HI-URJA TECHNO LLP which has installed capacity of 14 MW solar plant which is completely installed and ready to commission and power will be available for captive use from the current month itself. As such, the company now decided to go for 20 MW Solar Plant installation, making it total of 34 MW solar plant capacity from previous 30 MW announced.

APPROVAL OF DIRECTORS REPORT

The Board has approved the Directors' Report for the year 2024-25 which is part of the Annual Report and authorized .Mr. Radheshyam B. Jaju and Mr. Pratik R Jaju, Directors of the company to sign on the same.

TIME AND VENUE OF ANNUAL GENERAL MEETING

Considered and approved notice of the 37th Annual General Meeting (AGM) of the members of the Company to be held on Saturday, 30th August, 2025 at 04.00 P.M. (Indian Standard Time) through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") to seek members' approval for the matters/businesses contained in the Notice of AGM.

Appointed M/s. Dhirren R. Dave & Co., Practicing Company Secretaries (UIN:P1996GJ002900) as a Scrutinizer for Annual General Meeting of the Company. Authorized Company Secretary of the Company to send the notice of the Annual General Meeting along with the necessary Certificates and Reports on subject matter mentioned in it.

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BOOK CLOSURE FOR REGISTER OF MEMBERS FOR AGM

The Register of Members of the company will remain closed from Sunday 24th August 2025 to Saturday, 30th August, 2025 (both days inclusive)) for the purpose of 37th Annual General Meeting of the company.

E-VOTING AT AGM

The company is offering e-voting facility to the shareholders which would enable them to cast their vote electronically. This facility is being provided through Bigshare e-voting platform. Please note that the e-voting period starts from Wednesday, 27th August, 2025 at 9:00 A.M. IST and ends on Friday, 29th August, 2025 at 5:00 P.M. IST. Further, Shareholders who has not voted during e-voting periods can vote on the date of AGM during the AGM process on the Bigshare E-voting portal (<https://ivote.bigshareonline.com>).

Further, we inform you that Saturday, 23rd August, 2025 is the cut-off (Record date) for the purpose of offering e-Voting facility to our members in respect of the businesses to be transacted at the 37th Annual General Meeting.

Please note that in terms of the SEBI (Prohibition of Insider Trading) Regulations,2015 as amended from time to time, the trading window for dealing in the securities of the Company will be opened after expiry of 48 hours from declaration of un-audited financial results in public domain.

The Board Meeting of the company commenced at 04.00 P.M. and concluded at 05.23 PM.

This is for your information and record please.

For Sumeet Industries Limited

**Company Secretary
(Anil Kumar Jain)**

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Annexure – A

SL No.	Particulars	Details
1.	Split/Consideration Ration	2:10 (Ratio) i.e. Existing 1 (one) Equity Share having face value of Rs. 10/- (Rupees ten) each, into 5 (Five) Equity Shares having face value of Rs. 2/- (Rupees Two) each, fully paid up.
2.	Rationale behind the split /Consideration	To enhance liquidity of the Equity Shares of the Company in the Stock Market and to encourage wider participation of small investors by making Equity Shares of the Company more affordable.
3.	Pre and Post Share Capital (Authorized, Paid up and Subscribed)	Explained in the table below of the Annexure
4.	Expected time of Completion	Approximately within 3 months from the date of approval of the members' completion of the Company, subject to regulatory/ statutory approvals, as may be required.
5.	Class of shares which are subdivided	Equity Shares having face value of Rs. 10/- each, fully paid up, ranking pari-passu.
6.	Number of shares of each class pre and post split	Explained in the table below of the Annexure
7.	Number of shareholdings who did not get shares in consolidation and their pre-consolidation shareholding	Not Applicable

Pre and Post Share Capital Structure (Pursuant to Share Split) :-

Type of Capital	Pre Re-Constitution			Post Re-Constitution		
Authorized Capital	No. of Shares	Face Value	Total Share Capital	No. of Shares	Face Value	Total Share Capital
Equity Shares*	11,50,00,000	10/-	115,00,00,000/-	57,50,00,000	2/-	115,00,00,000/-
6% Non-Convertible redeemable preference Shares	3,00,00,000	10/-	30,00,00,000/-	3,00,00,000	10/-	30,00,00,000/-
OCRPS**	3,00,00,000	10/-	30,00,00,000/-	3,00,00,000	10/-	30,00,00,000/-
Total ;			175,00,00,000/-			175,00,00,000/-

* Split(Sub-Division) of only Equity Shares has been made as per Board approval.

**Optionally Convertible Redeemable Preference Shares

Annexure –B

The details as required under Regulation 30 of the Listing Regulations read with Part A Clause A(1)(1.1) of Disclosure Circular.

SL No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	HI-URJA TECHNO LLP Details of target entity: Hi -Urja Techno LLP is a newly incorporated Partnership firm established for the purpose of generating solar power in the state of Gujarat.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The proposed acquisition is not a related party transactions and the promoter /promoter group companies have no interest in the proposed acquisition.
3.	Industry to which the entity being acquired belongs	Generation and transmission of electricity from Solar Power
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The 27% stake investment aims at utilizing the power generated by the captive power plant, in accordance with applicable electricity laws. The primary objective of this acquisition is to ensure that the energy produced by the captive power plant is consumed internally (for captive use) by the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The acquisition is subject to compliance with the Electricity Act, 2003 read with the Electricity Rules, 2005 and the relevant rules and regulations governing captive power generation and open access in Gujarat.
6.	Indicative time period for completion of the acquisition	Subject to all regulatory approvals, consummation of the acquisition is expected to be completed tentatively by August, 2025
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	Investment / Advance Deposit of Rs. 20 Cr in one or more tranches for subscription of minimum 27% stake in LLP firm.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Proposed acquisition of a minimum 27% stake of the total capital of the LLP company.

10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief	<p>i) Products/line of business acquired:</p> <p>Hi -Urja Techno LLP is incorporated as a LLP company to develop and operate a captive solar power generation plant, focusing on producing renewable energy primarily for internal /captive consumption, while supporting sustainability and cost-efficiency goals.</p> <p>(ii) Date of incorporation: 25-01-2021</p> <p>iii) History of last 3 years turnover:</p> <p>As this is a newly incorporated Special Purpose Vehicle (“SPV”) established to generate/ sell power under the Captive Open Access mode. As the plant is not yet commissioned so, historical turnover data is currently not available.</p> <p>(iv) Country of presence: India</p> <p>v) Any other significant information:</p> <p>Hi -Urja Techno LLP Incorporated on 25-01-2021 and is engaged in the business of business of generation, transmission and distribution of electricity through renewable sources of energies but plant is yet not commissioned.</p>
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Annexure - C

The details as required under Regulation 30 of the Listing Regulations read with Part A Clause B(5) of Disclosure Circular :

SL No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	The Company has entered into Partnership Agreement with Hi -Urja Techno LLP based at Rajkot (Gujarat)
2.	Purpose of entering into the agreement	Enhancing Company's source of renewable power energy
3.	Size of agreement	i) Solar Project: 10.915 MWAC/14.00 MWp DC. (ii) Investment: Minimum 27% in Hi -Urja Techno LLP and required Advance Deposit for a total consideration of upto Rs.20 Crores (Rupees Crore Only).
4.	Shareholding, if any, in the entity with whom the agreement is executed	The Company will take stake in the capital of Hi -Urja Techno LLP aggregating to minimum 27% to comply with electricity rules for Captive Generating Plants
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	1) All Partners shall have the right to participate in management of LLP. 2) Each partner shall furnish personal Guarantee in respect of borrowing agreed to be made in the name of LLP if so needed. 3) No partner can assign, transfer, alienate, mortgage or encumber in any manner his Partner's interest in the LLP to any other person or party, bank or institution in any case without express , written consent of all other Partners .
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length" .	No
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Proposed acquisition of minimum 27% stake of the total capital of the LLP company.
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Not Applicable,