SUMEET
INDUSTRIES LIMITED
POWERED BY EAGLE GROUP
A LEGACY OF TRUST. A FUTURE OF INNOVATION
CIN: L45200GJ1988PLC011049
REGD. OFF.: 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA. Phone : (91-261) 2328902
E-mail : corporate@sumeetindustries.com | Visit us at : www.sumeetindustries.com

Date : 04/09/2026

To,

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai - 400 001
Scrip Code - 514211

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai : 400 051
Symbol - SUMEETINDS

Sub. : Intimation regarding Book Closure, E-Voting and date of Annual General Meeting (AGM)

Dear Sir,

This is to inform that **38th Annual General Meeting** (AGM) of the company will be held **on Tuesday, 29th September, 2026 at 12.30 P.M. (IST)** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Notice of 38th Annual General Meeting of the company is enclosed herewith.

We hereby inform you that the Register of Members of the company will remain closed from Wednesday, 23rd September, 2026 to Tuesday, 29th September, 2026 (both days inclusive). for the purpose of 38th Annual General Meeting of the company.

Further, we are pleased to inform you that the company is offering e-voting facility to the shareholders which would enable them to cast their vote electronically. This facility is being provided through Big share e-voting platform. Please note that the e-voting period starts from Saturday, 26th September, 2026 at 9:00 A.M. IST and ends on Monday, 28th September, 2026 at 5:00 P.M. IST. Further, Shareholders who has not voted during e-voting periods can vote on the date of AGM during the AGM process on the Bigshare E-voting portal (https://ivote.bigshareonline.com).

Further, we inform you that, Tuesday, 22/09/2026 is the cut-off date for the purpose of offering E-Voting facility to our members in respect of the businesses to be transacted at the 38th Annual General Meeting.

In compliance with the applicable provisions and Circulars, the Notice of the 38th AGM along with the Annual Report, 2025-26 including therein the Audited Financial Statements for the financial year ended on 31st March, 2026 together with the Reports of the Board of Directors and Auditors thereon will be sent only through electronic mode to those Members whose e-mail address are registered with the Depositories.

This is for your information and record please.

For Sumeet Industries Limited (under CIRP)

ANIL KUMAR
SUMERMAL
JAIN

Digitally signed by ANIL KUMAR SUMERMAL JAIN
DN: c=IN, o=Personal, 2.5.4.20=6667A10DE0DE82EC802580BBBAC777532022FA8C65FB10961BFC1E3045CF856A, postalCode=395017, st=Gujarat, serialNumber=4EE4BE83B984883AB2A82824640EE24590C9D55FB36E1D28BED80F2D4F3552B8, cn=ANIL KUMAR SUMERMAL JAIN
Date: 2026.09.04 12:38:30 +05'30'

Anil Kumar Jain
Company Secretary

FACTORY : BLOCK NO. 289-291-292-304, VILLAGE : KARANJ, TALUKA : MANDVI, DIST. SURAT - 394 110.
PH.: 9978925038, E-mail : plant@sumeetindustries.com

NOTICE

NOTICE is hereby given that the 38th Annual General Meeting (AGM) of the members of SUMEET INDUSTRIES LIMITED will be held on Tuesday, 29th September, 2026 at 12.30 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

1. **To receive, consider and adopt ;**

    i) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2026 together with the reports of Board of Directors and the Auditors thereon.

    ii) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026 together with the report of the Auditors thereon.

2. **TO APPOINT A DIRECTOR , IN PLACE OF MR. PRATIK R JAJU (DIN :.01899119) , WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFER HIMSELF FOR RE-APPOINTMENT.**

    Members are requested to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

    "RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, and Rules made thereunder (including any statutory modification(s), amendment(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), Mr. Pratik R Jaju (DIN : 01899119), who retires by rotation at this meeting, be and is hereby appointed as an Executive (Whole Time) Director of the Company, liable to retire by rotation."

3. **APPOINTMNET OF AUDITORS**

    To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution

    "RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, as amended from time to time M/s. H T K S & Co., Chartered Accountants (FRN: 111032W) be and are hereby appointed as Statutory Auditors of the Company to conduct the statutory audit for a period of Two years commencing from the conclusion of this Annual General Meeting till the conclusion of the 40th Annual General Meeting of the Company to be held for the Financial Year 2027-28 at the terms and conditions (Statutory Audit Fees Rs.8,50,000/- and Tax Audit Fees Rs. 1,50,000.00) plus out of pocket expenses and applicable GST, if any.

    "RESOLVED FURTHER THAT any Director and the Company Secretary be and are hereby severally authorised to file necessary forms, to comply with the necessary formalities in this regard and to do all such acts, deeds, matters and things as may be necessary for giving effect to the said resolution."

SPECIAL BUSINESS :

4. **Authorization to the Board of Directors for providing Loan(s)/Guarantee(s) and/ or provide security (ies) in connection with any loan under Section 185 of the Companies Act, 2013**

To consider and if thought fit, to pass the following Resolution(s) as a Special Resolution:

“RESOLVED THAT pursuant to section 185 read with section 186 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) and relevant rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, if any, as may be applicable), the consent of the Members of the Company be and is hereby accorded to authorize the Board of Directors of the Company (hereinafter referred to as the ‘Board’, which term shall be deemed to include, unless context requires, any Director or Officer of the Company authorised by the Board to exercise the powers conferred on the Board under this resolution) to advance any loan(s) including any loan represented by a book debt and/or give any guarantee(s)and/or provide any security(ies) in connection with any Financial assistance/loan taken/to be taken and/or credit facilities availed/to be availed by the following Companies (hereinafter referred as “Borrowing Companies”) in whom any of the Director(s) of the Company, either directly or indirectly, are interested, up to an amount not exceeding in aggregate Rs. 250 Crores (Rupees Two Hundred Fifty Crores Only) at any time, provided that such loan is/are utilized by the borrowing Companies for their respective principal business activities only and such other details as mentioned in the explanatory statement:

1. Hi Urja Techno LLP (Group Entities : Associate Company)
2. Sumeet Speciality Chips Limited (Group Entities : Subsidiary Company)

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorized to do all such acts, things, and deeds and things as may be necessary, proper and expedient to give effect to the aforesaid resolution and for matter connected therewith or incidental thereto.

5. **TRANSACTIONS WITH RELATED PARTIES UNDER SECTION 188 OF THE COMPANIES ACT,2013**

To consider and if thought fit, to pass the following Resolution, as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 (“the Act”) read with the Companies (Meetings of Board and its Powers) Rules, 2014 and pursuant to the provisions of Regulation 23(4) and all other applicable provisions, if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time (hereinafter called “SEBI Listing Regulations”), and the Company’s policy on materiality of Related Party Transaction(s), and all applicable provisions of the Companies Act, 2013 (hereinafter called “the Act”) and Rules made there under, (including any statutory modification(s) or re-enactment there of for the time being in force) and pursuant to the consent of the Audit Committee and Board of Directors of the Company vide resolutions passed in their respective meetings held on 4th September, 2026 and subject to such other approvals, consents, permissions and sanctions of any authorities, as may be necessary, the consent and approval of the Members be and is hereby accorded to the Board of Directors (“the Board” which term shall be deemed to include a Committee of the Board) to enter into arrangements/transactions/contracts with M/s. Sumeet Speciality Chips Limited (SSCL), a wholly owned subsidiary of the Company on such terms and conditions as may be agreed between the Company and SSCL from time to time, for an aggregate amount of up to Rs.180.00 crores towards Loans and Advances /Guarantees and/or Investment to be made by way of Equity or both up to the period of 31.03.2028 to be disbursed in tranches as per requirement of SSCL provided that such contract(s)/arrangement(s)/transaction(s) shall always be carried out at arm's length and in the ordinary course of business of the Company."

"RESOLVED FURTHER THAT, the Board of Directors of the company be and is hereby authorized to determine the actual sums to be involved in the transaction, to increase the value of the transactions up to the limit allowed and to final the terms and conditions including the period of transactions and all other matters arising out of or incidental to the proposed transactions and generally to do all acts deeds and things that may be necessary proper, desirable or expedient and to execute all documents, agreements and writings as may be necessary, proper, desirable or expedient to give effect to this resolution."

"RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things, to finalise the terms and conditions of the transactions with the aforesaid parties, and to execute or authorize any person to execute all such documents, instruments and writings as may be considered necessary, relevant, usual, customary, proper and/or expedient for giving effect to this resolution."

6. **Authorization to Board of Directors for giving any loan / guarantee and/or providing any security in connection with loan and/or making any investment by the company under Section 186 of the Companies Act, 2013**

To consider and if thought fit, to pass the following Resolution(s) as a Special Resolution:

"RESOLVED THAT in pursuant to section 186 of the Companies Act, 2013 read with Rule 11 of Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions, if any, (including any statutory modification(s) or reenactment thereof, for the time being in force) consent of members of the Company be and is hereby accorded to the Board of Directors of the company to (a) give any loan to any person or other body corporate (b) give any guarantee or provide any security in connection with a loan to any other body corporate or person and (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, as the Board may deem fit and appropriate from time to time, subject to maximum monetary Limit of Rs. 250 Crores (Rupees Two Hundred Fifty Crores Only) notwithstanding the fact that the aggregate of all the loan(s), advance(s), investment(s), guarantee(s) or securities etc. in respect of loan(s) so far given/made and/or proposed to be given/made may exceed the limit of 60% of its paid-up share capital, free reserves and Securities Premium Account or 100% of its free reserves and Securities Premium Account, whichever is higher, as prescribed under section 186 of the Companies Act, 2013.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorized to do all such acts, things, and deeds and things as may be necessary, proper and expedient to give effect to the aforesaid resolution and for matter connected therewith or incidental thereto."

7. **To consider and approve Variation in the objects of the Rights Issue mentioned in the Letter of Offer dated June 08, 2026**

To consider and if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 read with relevant rules made thereunder and all other applicable provisions of the Companies Act, 2013, if any, and rules framed thereunder (including any statutory modification(s) or re-enactments thereof for the time being in force), Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subject to such approvals as may be required, the consent of the Members be and is hereby accorded to vary the objects / terms of utilisation of the right issue proceeds, of the issue referred to in the Letter of Offer dated June 08, 2026 in relation to the rights issue of the Company, as given below:

(Rs. In Lakhs)

Particulars	Objects/Amount as per Letter of Offer dated June 08,2026	Amount Utilized	Proposed Objects/ Amounts	Balance to be utilized
To invest in setting up of Solar Power Plant	2,200.00	Nil	Nil	Nil
Repayment and/or prepayment, in full or part, of all or a portion of certain outstanding borrowings availed by our Company, including the interest accrued thereon.	2,300.00	900.00	900.00	0.00
To invest in Sumeet Speciality Chips Limited (WOS*) to operationalize the newly acquired Chips projects (Nakoda Limited-under Liquidation) from NCLT	0.00	0.00	3600.00	3600.00
To meet Working Capital Requirements	10,000.00	10,000.00	10,000.00	0.00
General Corporate Purposes	4,990.11	2390.11	4990.11	2600.00
Estimated Issue related expenses	485.00	485.00	485.00	Nil
Net proceeds from the Issue	19975.11		19975.11	

*WOS : Wholly owned subsidiary company

"RESOLVED FURTHER THAT the consent of the members be and are hereby accorded to utilise the amount of Rs.2200.00 Lakhs allocated for investment in setting up Solar Plant as per Original Object for investing the same in Sumeet Speciality Chips Limited , a wholly owned subsidiary company to operationalize the newly acquired Chips projects of Nakoda Limited under slump sale from Hon'ble NCLT by the company as a successful Resolution Applicant.

"RESOLVED FURTHER THAT the consent of the members be and are hereby also accorded to utilise the amount of Rs.1400.00 Lakhs allocated for repayment/prepayment of Term Loan to

HDFC Bank as per Original Object for investing the same in Sumeet Speciality Chips Limited , a wholly owned subsidiary company to operationalize the new acquired Chips projects (Nakoda Limited) under slump sale from Hon'ble NCLT by the company as a Successful Resolution Applicant.

"RESOLVED FURTHER THAT the any one of the Board of Directors and the Company Secretary of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things as they may in their absolute discretion, deem necessary to comply with the applicable provisions of the Companies Act, 2013 for the time being in force, and/or any modification or changes during implementation, including without limitation, to make modifications, changes, variations, alterations or revisions in the matters relating to the above mentioned purpose, as may be deemed fit, seek requisite approvals from the appropriate authorities, appoint consultants, advisors and other agencies, for the purpose of giving effect to this resolution."

8. RATIFICATION OF RE-APPOINTMENT OF COST AUDITOR

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the remuneration of Rs.40,000/- (Rupees Forty Thousand only) be paid to M/s. V.M. PATEL & ASSOCIATES, (Firm Registration No. 101519), the Cost Auditors, re-appointed by the Board in the meeting held on 29th May, 2026 to conduct the audit of the cost records of the Company for the financial year ending March 31, 2027, be and is hereby ratified."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Registered Office:

504, Trividh Chambers
Opp. Fire Station,
Ring Road, Surat-395 002

By order of the Board of Directors

Sd/-

Place : Surat
Date : 04.09.2026

Radheshyam B Jaju
Chairman

NOTES:

1. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act"), in respect of businesses to be transacted at the 38th Annual General Meeting ("AGM"), as set out under special business above, as required by Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and as required under Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India, is annexed hereto.

2. Pursuant to the circular number nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 10/2021 dated June 23, 2021, 20/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA Circulars"),and all other relevant circulars issued from time to time, physical attendance of the Members to the EGM/AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

4. Since the AGM will be held through VC / OAVM (viz. e-AGM), the Route Map for venue of AGM is not annexed to the Notice. The Deemed Venue of the 38th .AGM of the Company shall be its Registered Office.

5. The attendance of the members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC/OAVM. Corporate members intending to authorise their representatives to participate and vote at the AGM are requested to send a duly certified copy of the board resolution authorizing their representatives to attend and vote on their behalf at the AGM.

7. The Members can join AGM in the VC/OAVM mode 15 (Fifteen) minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis.

8. Members desirous of seeking information in respect of Accounts of the Company are requested to send their queries to corporate@sumeetindustries.com on or before Friday, 25th September, 2026 before 2.00 P.M.

9. The Register of Directors and Key Managerial Personnel of the Company and their shareholding maintained under Section 170 of the Act, the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Act and all other documents referred to in the Notice will be available for inspection in the electronic mode upto the date of AGM of the Company. Members seeking to inspect such documents can send the e-mail to corporate@sumeetindustries.com.

10. The Register of Members of the Company will remain closed from Wednesday, 23rd September , 2026 to Tuesday , 29th September , 2026 (both days inclusive). 11. In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the Listing Regulations, and the MCA Circulars, the Company is providing facility of remote e-voting to its Members through Bigshare i-Vote E-Voting System in respect of the business to be transacted at 38th AGM of the company. The facility of casting votes by a member using remote e-voting as well as e-voting system on the date of the AGM will be provided by E-Voting portal (i-vote) by Bigshare Services (P) Ltd. Members of the Company holding shares in dematerialized form, as on the Cut-Off date i.e. Tuesday, 22nd September, 2026 may cast their vote either by remote e-voting as well as e-voting system as on date of AGM. A person who is not a member as on the cut-off date should treat this Notice for information purpose only.

12. The information with respect to voting process and other instructions regarding e-voting are detailed in Note no. 22.

13. In compliance with the aforesaid MCA Circular dated December 28, 2022 and SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023, Notice of the AGM along with Annual Report (comprising Financial Statements) for the Financial Year 2025-26, is being sent only through electronic mode to those Members whose email address(es) are registered with the Company / Depositories. Members may note that the Notice and Annual Report for Financial Year 2025-26 will also be available on the Company's website www.sumeetindustries.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

14. The Company has appointed Dhirren R. Dave & Co., Company Secretaries (UIN No. P1996GJ002900) as the Scrutinizer to scrutinize the voting during the meeting and remote e-voting process, in a fair and transparent manner.

15. The resolution shall be deemed to be passed on the date of AGM, subject to the receipt of sufficient votes.

16. Members are requested to note that, dividends if not encashed for a consecutive period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. The Members, whose unclaimed dividends/ shares have been transferred to IEPF, may claim the same by making an online application to the IEPF Authority in Form No. IEPF-5 available on www.iepf.gov.in. The Company has uploaded the information in respect of the unclaimed dividends/Shares on its website www.sumeetindustries.com.

17. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts.

18. In respect of shares held in demat form; the nomination form may be filed with the respective Depository Participant.

19. With a view to conserve natural resources, we request Members to update and register their email addresses and Mobile Number with their Depository Participants (DPs) or with the Company, as the case may be, to enable the Company to send communications including Annual Report, Notices, Circulars, etc. electronically.

20. Brief resumes of Directors proposed to be appointed / re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships/chairmanships of board committees, shareholding and relationship among directors inter-se as stipulated under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 given hereunder forming part of the Annual Report.

21. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act shall be made available at the commencement of the meeting and shall remain open and accessible to the members during the continuance of the 38th AGM of the company.

22. Voting process and instruction regarding remote e-voting as follows :

i. The voting period begins on Saturday, 26th September, 2026 at 9:00 A.M. IST and ends on Monday, 28th September, 2026 at 5:00 P.M. IST. During this period shareholders of the Company, holding shares in dematerialized form, as on the Cut-Off date (Record date) of Tuesday, 22/09/2026 may cast their vote electronically. The e-voting module shall be disabled by Bigshare Services for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given under:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of **BIGSHARE** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **BIGSHARE**, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be redirected to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

2. **Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on “**LOGIN**” button under the ‘**INVESTOR LOGIN**’ section to Login on E-Voting Platform.

- Please enter you ‘**USER ID’** (User id description is given below) and ‘**PASSWORD’** which is shared separately on you register email id.
  - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
  - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
  - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

  Note *If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

  NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**INVESTOR LOGIN**’ tab and then Click on ‘**Forgot your password**?
- Enter “**User ID”** and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**Reset**’.
  (In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on “**VIEW EVENT DETAILS (CURRENT)**” under ‘**EVENTS**’ option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **“VOTE NOW”** option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option “**IN FAVOUR**”, “**NOT IN FAVOUR**” or “**ABSTAIN**” and click on “**SUBMIT VOTE**”. A confirmation box will be displayed. Click “**OK**” to confirm, else “**CANCEL**” to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on investor portal.

3. **Custodian registration process for i-Vote E-Voting Website:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on “**REGISTER**” under “**CUSTODIAN LOGIN**”, to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.

- After Successful registration, message will be displayed with **"User id and password will be sent via email on your registered email id"**.

NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**.
  (In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under "**DOCUMENTS**" option on custodian portal.
  - Click on "**DOCUMENT TYPE**" dropdown option and select document type power of attorney (POA).
  - Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD**".
    Note: The power of attorney (POA) or board resolution has to be named as the "**InvestorID.pdf**" (Mention Demat account number as Investor ID.)
  - Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.

- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.

4. **Procedure for joining the AGM through VC/ OAVM:**

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at https://ivote.bigshareonline.com under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to attend the AGM under the dropdown option.
- For joining virtual meeting, you need to click on "VC/OAVM" link placed beside of "**VIDEO CONFERENCE LINK"** option.
- Members attending the AGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM are as under:-

- The Members can join the AGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

- Only those members/shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

- Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

Helpdesk for queries regarding virtual meeting:

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.

EXPLANATORY STATEMENTS PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

ITEM NO. : 04 & 05

Pursuant to Section 185 of the Companies Act, 2013, a company may advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the director of the company is interested, subject to the condition that:

(a) a special resolution is passed by the company in general meeting, and
(b) the loans are utilised by the borrowing company for its principal business activities.

Any person in whom any of the Director of the Company is interested" means-
(a) any private company of which any such director is a director or member,
(b) any body corporate at a general meeting of which not less than twenty-five per cent of the total voting power may be exercised or controlled by any such director, or by two or more such directors, together; or
(c) anybody corporate, the Board of directors, managing director or manager, whereof is accustomed to act in accordance with the directions or instructions of the Board, or of any director or directors, of the lending company.

The Company is expected to render support by way of advancing loan including any loan represented by a book debt or give guarantee or provide any security in connection with the Loan taken by AND Guarantee Given to the following Companies (hereinafter referred as "Borrowing Companies") in whom any of the director(s) of the company either directly or indirectly, are interested, for the purpose of their principal business activities:

1. **Hi Urja Techno LLP (Group Entities : Associate Company)**
2. **Sumeet Speciality Chips Limited (Group Entities : Subsidiary Company)**

To enable the Company to advance any loan(s) including any loan represented by a book debt and/or give any guarantee(s) and/or provide any security(ies) in connection with any Financial assistance/loan taken/to be taken and/or credit facilities availed/to be availed or borrowings made/to be made and/ or Guarantee given /to be given by the above mentioned borrowing Companies in whom any of the director of the company is interested (as defined above) for the business requirements from time to time upto to an aggregate limit of Rs. 250 crores (Rupees Two Hundred Fifty Crores only), the Board here by seek approval under Section 185 of the Companies Act, 2013 from the Shareholders by way of special resolution, as proposed in item No. 1 in the notice. The members are further apprised that the loan/guarantee shall not be given at a rate of interest lower than the prevailing yield of one year, three year, five year or ten year Government Security closest to the tenor of the loan and the said loan shall be utilized by the borrowing company for its principal business activities only.

All the relevant documents will be open for inspection by the Members at the Registered Office of the Company during working hours (between 11:00 A.M. and 1:00 P.M.) on all working days (except Saturdays, Sundays and National Holidays) upto the last date of e-voting of the postal ballot.
Save and except the Directors holding position of Directorship and extent of their shareholding in the borrowing Companies as mentioned above, none of the other Directors and Key Managerial Persons of the Company and their relatives are concerned or interested (financially or otherwise) in the special resolution set out as item No. 4 of the Notice. Further, the Board has disclosed all the related information and to the best of understanding of the Board of Directors, no other information and facts are required to be disclosed that may enable members to understand the meaning, scope and implications of the item of business and to take decision thereon.

About Sumeet Industries Limited (Sumeet Industries Limited)

Sumeet Industries Limited has an integrated manufacturing facility at Karanj (Surat) from Melt to DTY. Our large product comprises of POY, FDY, Texturized Yarn, Micro Filament Yarn, Dope Dyed Yarn and Textile Grade chips (Pet Chips). The company's manufacturing unit have a locational advantage being situated in the Surat area. Its location gives its proximity to both raw material suppliers as well as end users. The Company has accelerated its cost optimization drive across the value chain to further improve its operational efficiency.

Today, the Company operates at the intersection of quality textiles and digital infrastructure, maintaining a product-agnostic approach that enables us to pivot toward high growth opportunities. With a sharpened focus on execution excellence, capability building and long-term relevance, we remain committed to building a future-ready portfolio that delivers consistent value, ensuring responding effectively to changing market dynamics.

Our well-managed production processes are designed to maximize productivity and minimize waste, while sustaining a reliable and responsive raw material supply chain. We maintain rigorous standards for worker safety and workplace hygiene, fostering a culture that is both productive and people cantered.

About Sumeet Speciality Chips Limited (SSCL)

The company has formed a wholly owned subsidiary company named Sumeet Speciality Chips Limited" a special purpose vehicle which will exclusively run the business of CP Plant acquired from Nakoda Limited under slump sale**.** This is newly incorporated company in which Sumeet industries Limited holds 99.99% in Equity shares of the company. The company will produce Bottle Grade Pet Chips with annual capacity of 1,40,00,00 TPA. It will support downstream POY and FDY manufacturing operations

Rational for Investment

The company is making investments and providing loans to SSCL for commissioning and running the Chips plant of Nakoda Limited acquired through Hon'ble NCLT order as a Successful Resolution Applicant. The rational for Investment are as follows:

- Capital support for operationalisation of the acquired Nakoda assets
- Supporting integration and operational ramp-up of the acquired manufacturing assets
- Strengthening backward integration and expands the product portfolio
- Enhancing manufacturing scale and creates a platform for future growth and profitability
- Expanded manufacturing capabilities and improved strategic positioning within the Polyester value chain

Proposal for consideration

As on Date the company had made Loana and Advance of Rs. 2390.11 Lakhs that has been utilized by the SSCL to pay the Resolution amount to the Resolution Professional of Nakoda Limited under Liquidation.

It is considered appropriate and in the best interest of the Company to continue supporting SSCL through additional funding support and provision of corporate guarantees, if any, to safeguard its investment, ensure continuity in execution of its business plans and enhance value creation and initiating operationalization and integration of newly acquired project of Pet chips

The Company proposes to charge/receive interests for the loan(s)/inter-corporate deposit at arm's length.

About Hi Urja Techno LLP

Hi Urja Techno LLP is a partnership firm with Limited Liability registered the under Companies Act, 2013. The company is mainly engaged in the producing power through Solar Energy. the company has 14 MW (DC) Solar based power Plant at Vill : Moravada in the district of Junagarh (Gujarat).

Hi Urja Techno LLP was acquired by the Promoter and Promoter Group of the SIL for sourcing renewal power for the existing plant of SIL. SIL has invested 27% in the Capital of the Firm to become a captive consumer for sourcing renewal power under Group Captive Scheme. The company has signed a definite agreement with Hi Urja Solar Techno LLP in the month of July,2025 for supply of power for 25 Years in.

The Company has been standing as a Corporate Guarantor against the Loan amount of Rs.47.00 Crores provided to Hi Urja Techno LLP by Federal Bank Limited to finance its 14 MW (DC) Solar Power Project.

Regulatory Disclosure

The Company has been making investments, giving loans and/or providing guarantees or security in connection with loans to other persons and bodies corporate (i.e. its subsidiaries, joint ventures and associate companies) from time to time, in accordance with section 186 of the Companies Act, 2013 (the “Act”) and other applicable provisions (if any).

The provisions of section 186(2) of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014, inter-alia, provides that no company is permitted to, directly or indirectly, (a) give any loan to any person or other body corporate; (b) give any guarantee or provide security in connection with a loan to any other body corporate or person; and (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, exceeding:

sixty percent of its paid-up share capital, free reserves and securities premium account; or

one hundred per cent of its free reserves and securities premium account, whichever is more.

The sub-section (3) of section 186 of the Act provides that advancing of any loan or guarantee or providing any security or the acquisition as provided under section 186(2) of the Act, exceeds the limits specified therein, a prior approval of members by means of a Special Resolution is required. The first proviso to section 186(3) of the Act provides that where a loan or guarantee is advanced or where a security been provided by a company to its wholly owned subsidiary company or an Associate company, or acquisition is made by a holding company, by way of subscription, purchase or otherwise of, the securities of its wholly owned subsidiary company, the requirement of 186(2) of the Act shall not apply. As per explanation to section 2(87) of the Act, for the purpose of definition of “subsidiary company”, the expression “company” includes any body corporate.

Further, in terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), all related party transactions, including material related party transactions, require prior approval of the Audit Committee and/or the shareholders of the Company, as applicable, unless otherwise exempted under the said Regulation.

Material Related Party Transaction means transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds 10% of the annual consolidated turnover / Net-worth of the listed entity as per the last audited financial statements of the listed entity. The Company has provided the Audit Committee with the relevant details, of the proposed RPTs, as required under Listing Regulations, including material terms and basis of pricing. The Audit Committee, after reviewing all necessary information, has unanimously granted approval for entering into the below mentioned MRPTs. The Audit Committee has further noted that the transactions will be at an arms’ length basis and in the ordinary course of business of the Company. Accordingly, basis the approval of the Audit Committee, the Board of Directors recommends the resolutions contained in Item No. 3 of the accompanying Notice to the Members for approval.

The Company proposes to enter into transaction with related parties as provided below, from time to time, at the agreed terms of the transactions between the parties. Further the requisite details pursuant to the SEBI Master Circular dated January 30, 2026, read with SEBI circular dated June 26, 2025, in relation to Industry Standards on Minimum information to be provided to Shareholders for approval of Related Party Transactions (“RPT Industry Standards”) are as follows:

Sl. No.	Particulars of the Information	Information provided by the management
A. Minimum information of the proposed RPT, applicable to all RPTs		
A(1). Basic details of the related party		
1.	Name of the related party	Sumeet Speciality Chips Limited (SSCL)
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Manufacturing of Bottle Grade Pet Chips
A(2). Relationship and ownership of the related party		
4.	Relationship between the Company and the related party, including nature of concern/interest	SSCL is a wholly owned subsidiary of the Company.
5.	Shareholding of the Company in the related party (whether direct or indirect)	SSCL is a wholly owned subsidiary of the Company. The Sumeet Industries Limited holds 99.99% of Shareholding of the SSCL
6.	Shareholding of the related party in the Company (whether direct or indirect)	Nil
7.	Any other ownership interest	Nil
A(3). Details of previous transactions with the related party		
8.	Total amount of all the transactions undertaken by the Company with the related party during the last financial year	The total amount of transactions for FY 2025-26, was NIL as the company was incorporated in the year 2026-27
9.	Total amount of all the transactions undertaken by the Company with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought	Total amount of transactions for quarter ended June 30, 2026, is not applicable till date. The company has advanced Loan an amount of Rs..2390.11 Lakhs in the month of August, 2026.
10.	Any default, if any, made by the related party in respect of any obligation undertaken by it under transactions or arrangements entered into with the Company during the last financial year	None

Sl. No.	Particulars of the Information	Information provided by the management
A(4). Amount of the proposed transactions		
11.	Amount of the proposed transaction(s) being placed for approval in the meeting of the Audit Committee/shareholders	Loans and Advances /Guarantees and/or Investment to be made by way of Equity or both up to Rs. 180.00 Crores up to the period of 31.03.2028 to be disbursed in tranches as per requirement of SSCL.
12.	Whether the proposed transaction(s), taken together with transactions undertaken with the related party during the current financial year, would render the proposed transaction a material RPT	The present given advances amount does not fall as a material RPT but total required Investment / Loans & Advances /Guarantees in future to complete the project may in total fall under material transactions.
13.	Value of the proposed transaction(s) as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	17.14% (Proposed amount of Rs. 180.00 Crores as mentioned in point no. 11)
14.	Value of the proposed transaction(s) as a percentage of the subsidiary's annual standalone turnover for the immediately preceding financial year (in case of transaction involving subsidiary)	Not applicable

15.	Value of the proposed transaction(s) as a percentage of the related party's annual consolidated turnover (or standalone, if consolidated not available) for the immediately preceding financial year	Not applicable
16.	Financial performance of the related party for the immediately preceding financial year (standalone basis)	Not applicable
A(5). Basic details of the proposed transactions		
17.	Specific type of the proposed transaction	Loans and Advances /Guarantees and/or Investment to be made by way of Equity or both up to Rs. 180.00 Crores up to the period of 31.03.2028 to be disbursed in tranches as per requirement of SSCL.
18.	Details of each type of the proposed transaction	The proposed transactions involve provision of financial support by the Company to SSCL by way of loans and advances and or issuance of corporate guarantee(s) in connection with Laon and Investment in Equity of SSCL.
19.	Tenure of the proposed transaction (in number of years/months)	1) Loans and Advances for a period of 5 Years. 2) Investment in Shares will remain continue.
20.	Whether omnibus approval is being sought	Yes
21.	Value of the proposed transaction during a financial year. In the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	The projected and estimated break-up financial year-wise is as follows: Year Amount in Crores 2026-27 : 100.00 2027-28 : 80.00
22.	Justification as to why the RPT proposed to be entered into are in the interest of the listed entity	The proposed transactions will enable SSCL to meet its funding requirements for Capital expenditure to complete the projects and general corporate purposes, thereby supporting its growth and enhancing long-term value for the Company. In addition, kindly refer to details stated in explanatory statement hereof
	Details of the Promoter (s) / director(s)/key managerial personnel who have interest in the transaction (direct or indirect)	NIL
24.	Whether a copy of valuation or other external party report has been placed before the Audit Committee	Not applicable
25.	Other information relevant for decision making	In addition, kindly refer to details stated in explanatory statement hereof.

Disclosure pursuant to the transaction(s) relating to loans and advances or inter-corporate deposits and Guarantee(s) given by the Company:

B. Information to be provided only if a specific type of RPT as mentioned below is proposed to be undertaken and is in addition to Part A		
B(2) Disclosure only in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity or its subsidiary		
1.	Source of funds in connection with the proposed transaction	The proposed Loans/Investments shall be funded through Proceeds of Right Issue and Internal accruals.
2.	Where any financial indebtedness is incurred to give loan/inter-corporate deposit or advance, specify details	The details are as follows: **Sl. No.** / **Particular** / **Details** 1. Nature of indebtedness — Not applicable 2. Total cost of borrowing — Not applicable 3. Tenure — Not applicable 4. Other details — Not applicable
3.	Rate of interest at which the Company is borrowing funds from its lenders. Note: Disclosure shall be made of borrowing undertaken by the listed entity with a comparable maturity profile to the loan/ICD being granted by the listed entity.	The interest rate for comparable maturity profile is REPO Rate *plus 2.5* % effective rate of 7.75% per annum.
4.	Proposed rate of interest to be charged by the Company from the related party	The Company proposes to charge/receive interests for the loan(s)/inter-corporate deposit at arm's length, i.e. RBI Repo Rate plus margin of 2.5%, effective rate of 7.75% per annum.
5.	Maturity/due date	Up to 5 years from the date of Loan disbursement.
6.	Repayment schedule and terms	Repayment shall be as per agreement
7.	Whether the transaction is secured or unsecured	Unsecured
8.	If secured, the nature of security and security coverage ratio	Not applicable
9	Purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction	The proposed transactions will enable SSCL to meet its funding requirements for Capital expenditure to complete the projects and general corporate purposes, thereby supporting its growth and enhancing long-term value for the Company. In addition, kindly refer to details stated in explanatory statement hereof.
B(4). Disclosure only in case of guarantee (including performance guarantee in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee), surety, indemnity or comfort letter, by whatever name called, made or given by the listed entity or its subsidiary.		
1.	(a) Rationale for giving guarantee, surety, indemnity or comfort letter	At present the company is not providing any Guarantee on behalf of SSCL
	(b) Whether it will create a legally binding obligation on the listed entity? (Yes/No)	NIL
2.	Material covenants of the proposed transaction including: (i) commission, if any to be received by the Company; (ii) contractual provisions on how the listed entity will recover the monies in case such	NIL

	guarantee is invoked	
3.	The value of obligations undertaken by the listed entity or any of its subsidiary, for which a guarantee or comfort letter has been provided by the listed entity or its subsidiary.	NIL At present the company is not providing any Guarantee on behalf of SSCL
	Additionally, any provisions required to be made in the books of accounts of the listed entity or any of its subsidiary shall also be specified.	NIL

JUSTIFICATION FOR THE PROPOSAL

The proposed financial support to SSCL is aligned with the operationalization and execution of Chips Division project of Nakoda Limited (Under liquidation) acquired by the company as a Successful Resolution Applicant.

Company's Vision 2030 strategy of driving growth through expansion into high-potential businesses and increasing the overall growth of the company

The proposed support will enable SSCL to complete the project in schedule time and strengthen its manufacturing capacities and capitalize on emerging opportunities, thereby contributing to the Company's long-term growth, diversification and value creation objectives.

Further, the Board is of the view that the proposed enabling limits are commercially prudent and within acceptable risk parameters, and do not have any adverse impact on the liquidity or financial stability of the Company.

The proposed transactions is being considered under Section 186 of the Act and Regulation 23 of the SEBI Listing Regulations, read with the other applicable rules and provisions, made thereunder. The member's approval been sought as Special Resolution for the purposes of Section 186 of the Act. The Board recommends the Special Resolution set forth in Item No. 4 & 5 for approval of members.

SSCL is the wholly owned subsidiary of the Company and the all Executive directors of the Company also serves as Directors on the Board of SSCL. Except to the extent of such directorship and shareholdings, none of the Directors of the Company, Key Managerial Personnel of the Company and their relatives are in any way concerned or interested, financially or otherwise, in the resolution set out in Item No. 4 & 5.

ITEM NO. : 06

Pursuant to the provisions of Section 186 of the Companies Act, 2013, no company shall directly or indirectly (a) give any loan to any person or other body corporate; (b), give any guarantee or provide security in connection with a loan to any other body corporate or person and (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate exceeding sixty percent of its paid-up share capital, free reserves and securities premium account or one hundred percent of its free reserves and securities premium account, whichever is more unless prior approval by means of a special resolution passed at a general meeting.

As the Company is constantly reviewing opportunities for expansion of its business operations, it might be required to provide financial support by way of loans and/or guarantees to such person(s) and/or body corporate(s) as the Board may deem appropriate from time to time, in order to achieve greater financial flexibility and to enable optimal financing structuring.

Accordingly, It is now proposed that the Board of Directors of the Company be authorized to give any loans to any person or other body corporate and/or give any guarantees or to provide security in connection with a loan to any other body corporate or person and/ or acquire by way of subscription, purchase or otherwise, the securities of any other body corporate on behalf of the company, on such terms and conditions as to payment thereof and interest thereon which shall not be lower than the prevailing yield of one year, three year, five year or ten year government security closest to the tenor of the loan, aggregating to a limit of Rs. 250 Crores (Rs. Two Hundred Fifty Crores) notwithstanding that the aggregate of the investments and loans so far made or to be made and the guarantees so far given or to be given by the Company, exceeds the limits as laid down by the provisions of Section 186 of the Companies Act, 2013 read with Rules made thereunder, provided that such providing of loans/ advances / guarantees is in the interest of the Company.

As per applicable provisions of Section 186 of the Companies Act, 2013, the rules made there under and other applicable provisions of the Companies Act, 2013, if any, (including any statutory 14 modification(s) or reenactment thereof), approval of the members is sought for the concerned matter by way of a Special resolution.

Hence, the Board of Directors recommends passing of the special resolution mentioned at item No. 6 in the notice.

All the relevant documents will be open for inspection by the Members at the Registered Office of the Company during working hours (between 11:00 A.M. and 1:00 P.M.) on all working days (except Saturdays, Sundays and National Holidays) upto the last date of e-voting process.

None of the Directors / Key Managerial Personnel of the Company / their relatives has got any concern or interest whether financial or otherwise, if any, in respect of Special Resolution proposed at Item No. 6 of the Notice except to the extent of their shareholding (if any).

Further, the Board has disclosed all the related information and to the best of understanding of the Board of Directors, no other information and facts are required to be disclosed that may enable members to understand the meaning, scope and implications of the item of business and to take decision thereon.

ITEM NO. : 07

The Company has raised Rs. 19975.11 Lakhs through Right Issue (“Issue”) and the proceeds of the issue was proposed to be utilised as per given below :

Particulars	**Amount (in Lakhs)**
To invest in setting up of Solar Power Plant	2,200.00
Repayment and/or prepayment, in full or part, of all or a portion of certain outstanding borrowings availed by our Company, including the interest accrued thereon.	2,300.00
To meet Working Capital Requirements	10,000.00
General Corporate Purposes	4,990.11

Net Proceeds from the Issue	**19,490.11**
Estimated Issue related expenses	485.00
Gross Proceeds from the Issue	**19,975.11***

Proposed Schedule of Implementation and Deployment of Funds set forth in the table below :

Particulars	Objects/Amount as per Letter of Offer dated June 08,2026	Amount Utilized	Proposed Objects/Amounts	Balance to be utilized
To invest in setting up of Solar Power Plant	2,200.00	Nil	Nil	Nil
Repayment and/or prepayment, in full or part, of all or a portion of certain outstanding borrowings availed by our Company, including the interest accrued thereon.	2,300.00	900.00	900.00	0.00
To invest in Sumeet Speciality Chips Limited (WOS*) to operationalize the newly acquired Chips projects (Nakoda Limited-under Liquidation) from NCLT	0.00	0.00	3600.00	3600.00
To meet Working Capital Requirements	10,000.00	10,000.00	10,000.00	0.00
General Corporate Purposes	4,990.11	2390.11	4990.11	2600.00
Estimated Issue related expenses	485.00	485.00	485.00	0.00
Net proceeds from the Issue	**19975.11**		**19975.11**	

* WOS : Wholly Owned subsidiary

As per original object as set out in the Letter of Offer , an Investment of Rs. 22.00 crores has to be made in 12 MW Solar power Project. The company is also setting another 12 MW Solar power Project simultaneously in other location and approval of the same is also under process and it will be completed in next 3 Months. The present proposed solar project implementing through the proceeds of the Right Issue has been decided to differ at present and the amount set forth to be utilised for operationalising the newly acquired Chips project (Nakoda Limited- under Liquidation) from NCLT .

And also as per original object as set out in the Letter of Offer , amount of Rs. 23.00 crores has to be utilised for Repayment and/or prepayment, in full or part, of all or a portion of certain outstanding borrowings availed by our Company, including the interest accrued thereon to Axis Bank and HDFC Bank. The company has already made the Repayment/prepayment of Term Loan of Rs. 9.00 Crores to Axis Bank as per original object . In doing so with HDFC Bank , it is to be notice to the company that the Bank will charge 2.7% Pre -payment Penalty charges for pre-payment of Loan. The management of the company approached to the Bank for differing the penalty amount on prepayment of term loan but Bank has denied to do so. Now the management of the company has decided that amount of Rs. 14.00 crores set forth to be paid to HDFC Bank for re-payment of loan now to be utilised for operationalising the newly acquired Chips project (Nakoda Limited- under Liquidation) from NCLT. The company will repay the Term Loan as per repayment schedule from its internal accruals.

The proposed variation is intended to align the use of proceeds with the company's present business requirements and would allow more effective and prudent utilisation of funds , while continuing to safeguards the interests of all stakeholders.

Accordingly, the Board of Directors of the Company had at its meeting held on September 4, 2026 approved the said variation in the objects of the Issue subject to approval of the Shareholders.

The intention of the Board is to enhance shareholder value by ensuring that the proceeds of the issue are utilized in an adequate, efficient, and appropriate manner, which is expected to result in accretion to shareholder value.

Accordingly, the Board recommends the proposed resolution for approval of the members by way of a Special Resolution. None of the Directors, Key Managerial Personnel and their relatives are concerned or interested, financially or otherwise, in the aforesaid resolution of this Notice except to the extent of their shareholdings in the Company, if any.

The Board recommends the Special Resolution set out at Item No. 7 of the Notice for approval by the shareholders.

ITEM NO. : 08

As the members are aware, in terms of Section 148 of the Companies Act, 2013 and Rule 3A and Rule 4 of Companies (Cost Records and Audit) Rules, 2014, the Company is required to appoint a Cost Auditor to conduct Audit of the cost records of the Company.

M/s. V.M. PATEL & ASSOCIATES, Cost Auditor (Firm Registration No. 101519) have been appointed as the Cost Auditors of the Company for the Financial Year 2025-26 by the Board in their meeting held on 29.05.2026 and has fixed remuneration of Rs. 40,000/- (Rupees Forty Thousand only) exclusive of applicable Tax/GST and out-of-pocket expenses. In terms of Section 148 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, the proposed remuneration of the Cost Auditors as fixed by the Board is required to be ratified by the members.

None of the Directors or Key Managerial Personnel (KMP) or their relatives are concerned or interested, financially or otherwise, in this Resolution.

Additional information as required under Regulation 36 of SEBI (LODR) Regulations, 2015 and Secretarial Standard-2 notified under Section 118 (10) of the Companies Act, 2013 are as under:

Name of the Director	**Mr. Pratik R. Jaju**
Category	Executive Director
DIN	01899119
Date of Birth & Age	23-12-1987, Age :39
Nationality	Indian
Date of Appointment on the Board	05-08-20024
Appointment / Re-Appointment	Re- Appointment (Retire by rotation)
Qualifications /Expertise and Experience	MBA / 10 Years of experience

Experience & Nature of expertise in specific functional areas	Mr. Pratik R. Jaju has experience of more than 10 years. After the completion of his post-graduation, he joined a family-based business. Presently he is actively involved and assisting in the business of various companies / firm of Eagle Group. He looks after at the production, operations and marketing related issues in group companies/firm on day-to-day basis.
Remuneration last drawn	Nil
Relationship with other Directors & KMP	Mr. Radheshyam B. Jaju, Director of the Company is father's brother
Number of Board meetings attended during the year	Nil
Directorship in other Public Limited companies	Nil
Chairman/member of the committee of the Board	2 (Member)
Names of listed entities in which the person also holds the directorship and the membership of Committees of the Board along with listed entities from which the person has resigned in the past three years	Nil
Listed entities in which he has resigned in the past three years	Nil
Number of Equity Shares held in the company as on March 31, 2024	Nil
Terms and conditions of appointment	Appointed in the year 2023-24 for a period of Five Years w.e.f. 05.08.2024
Number of meetings of the Board attended during the financial year 2023-24	Nil
Details of remuneration to be proposed	As approved by the Nomination & Remuneration Committee/ Board from time to time within the overall remuneration as stated in the regulation and approved by the shareholders.

Registered Office:
504, Trividh Chambers
Opp. Fire Station,
Ring Road, Surat-395 002

By order of the Board of Directors

Sd/-

Radheshyam B Jaju
Chairman

Place: Surat
Date: 04th September, 2026

ANIL KUMAR SUMERMAL JAIN
Digitally signed by ANIL KUMAR SUMERMAL JAIN
DN: c=IN, o=Personal, 2.5.4.20=6667A10DE0DE82EC802580BBBAC777532022FA8C65FB10961BFC1E3045CF856A, postalCode=395017, st=Gujarat, serialNumber=4EE4BE83B984883AB2A82824640EE24590C9D55FB36E1D28BED80F2D4F3552B8, cn=ANIL KUMAR SUMERMAL JAIN
Date: 2026.09.04 12:39:00 +05'30'