

Sumeet **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.

Phone : (91-261) 2328902 Fax : (91 261) 2334189

E-mail : info@sumeetindustries.com Visit us at : sumeetindustries.com

Date : 25/07/2018

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai - 400 001
Scrip Code - 514211

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai : 400 051
Symbol - SUMEETINDS

SUB. : Proceedings of the Extra Ordinary General Meeting (EGM) of the Members of the Company held on 25th July, 2018

Dear Sir,

We wish to inform you that the Extra Ordinary General Meeting (EGM) of the members of the company held on Wednesday, July 25, 2018 at 09:00 a.m. at 504, Trividh Chamber, 5th Floor, Opp. Fire Station, Ring Road, Surat-395002. We hereby inform you that the following businesses were transacted at the Extra Ordinary General Meeting of the Company.

1. Issue of Bonus Shares

In terms of Section 104 of the Companies Act, 2013 read with Article of Association of the Company, Mr. Shankarlal Somani, Chairman of Company present at the EGM, to act as Chairman of the Extra Ordinary General Meeting. Mr. Shankarlal Somani, took the chair.

Upon confirmation of the presence of quorum by the Company Secretary, Chairman called the meeting to order and began the proceeding of the Meeting. Company Secretary introduced the Directors present in the meeting to the members.

With the consent of the members present, the notice of the EGM was taken as read. After briefly introducing the item of business in the EGM Notice to the members, Chairman invited the members to speak or ask questions relating to the item of business in the meeting. A few members spoke and raised queries which were replied to by the Chairman with thanks to the members for taking keen interest in the business resolutions.

Company Secretary then requested the members to formally propose and second the resolutions contained in the EGM Notice.



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Company Secretary informed the Members that in respect of voting on the proposed resolutions, remote e-voting facility was provided to the members, in terms of provisions of the Companies Act, 2013. Further postal ballot voting facility was provided in the EGM for those members who have not exercised their vote by electronic means.

Shri Dhiren R. Dave, Practicing Company Secretary (Membership no. FCS no. 4889 and CP no. 2496) was appointed as the Scrutinizer to scrutinize the e-voting and poll process (through ballot form) in a fair and transparent manner. They will submit their reports on voting by poll and consolidated report as soon as the same is ready.

Pursuant to Regulation 44(3) of SEBI (LODR) Regulation 2015, voting results of Extra Ordinary General Meeting will be informed to the Stock Exchanges separately and will also be uploaded on the Company's website www.sumeetindustries.com.

This is for your information please.

Thanking you,

For SUMEET INDUSTRIES LIMITED



ANIL KUMAR JAIN
COMPANY SECRETARY



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EXTRACT OF THE MINUTES OF THE MEETING OF AN EXTRA ORDINARY GENERAL MEETING OF THE MEMBERS OF SUMEET INDUSTRIES LIMITED HELD ON WEDNESDAY, 25TH DAY OF JULY, 2018 AT 504, TRIVIDH CHAMBER, OPP. FIRE STATION, RING ROAD, SURAT-395002, GUJARAT AT 09:00 A.M.

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ISSUE OF BONUS SHARES

“RESOLVED THAT in accordance with the provisions of Section 63 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014, the Securities and Exchange Board of India (“SEBI”) (Issue of Capital and Disclosure Requirements) Regulations, 2009 (“the ICDR Regulations”), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and other applicable regulations, rules and guidelines issued by SEBI and the Reserve Bank of India (“RBI”) from time to time, the enabling provisions of the Articles of Association of the Company and subject to such approvals, consents, permissions, conditions and sanctions as may be necessary from appropriate authorities and subject to such terms and modifications, if any, as may be specified while according such approvals and subject to acceptance of such conditions or modifications by the Board of Directors, consent of the members be and is hereby accorded to the Board of Directors of the Company (‘the Board’, which term shall include any Committee authorised by the Board to exercise its powers including powers conferred on the Board by this resolution) for capitalisation of a sum not exceeding Rs. 20,72,84,780/- (Rupees Twenty Crores Seventy Two Lakhs Eighty Four Thousand Seven Hundred Eighty Only) from and out of the capital redemption reserve, the securities premium account and/or any other permitted reserves/ surplus of the Company, as may be considered appropriate for the purpose of issue of bonus equity shares of Rs.10/- (Rupees Ten only) each, credited as fully paid to eligible members of the Company holding equity shares of 10/- (Rupees Ten only) each of the Company whose names appear in the Register of Members on a ‘Record Date’ to be determined by the Board for this purpose, in the proportion of 1 (One) new fully paid-up equity share of Rs.10/- (Rupees Ten only) each for every 4 (Four) existing fully paid-up equity share of Rs. 10/- (Rupees Ten only) each held by them and that the new Bonus equity shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up capital of the Company held by each such member.”

“RESOLVED FURTHER THAT the Bonus equity shares so allotted shall rank *pari passu* in all respects with the fully paid-up equity shares of the Company as existing on the Record Date.”

“RESOLVED FURTHER THAT the Bonus equity shares so allotted shall always be subject to the terms and conditions contained in the Memorandum and Articles of Association of the Company.”



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“RESOLVED FURTHER THAT in the case of members who hold shares or opt to receive the shares in dematerialised form, the Bonus equity shares shall be credited to the respective beneficiary accounts of the members with their respective Depository Participant(s) and in the case of members who hold equity shares in certificate form, the share certificate(s) in respect of the bonus equity shares shall be despatched, within such time as prescribed by law and the relevant authorities.”

“RESOLVED FURTHER THAT the issue and allotment of the Bonus equity shares to Non-Resident Members, Foreign Institutional Investors (FIIs) and other Foreign Investors, be subject to the approval of RBI or any other regulatory authority, as may be necessary.”

“RESOLVED FURTHER THAT the Board be and is hereby authorised to take necessary steps for listing of such Bonus equity shares on the Stock Exchanges where the securities of the Company are presently listed as per the provisions of the Listing Regulations and other applicable regulations, rules and guidelines.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things and to give such directions as may be necessary, proper, expedient or desirable and to settle any question, difficulty or doubt that may arise in this regard as the Board in its absolute discretion may deem necessary or desirable and its decision shall be final and binding.”

“RESOLVED FURTHER THAT the Board be and is hereby further authorized to delegate all or any of the powers conferred by this resolution on it, to any committee or sub-committee of Directors or any other Director(s) or Officer(s) of the Company to give effect to the foregoing resolutions, with the power to such committee/sub-committee of the Board to further delegate all or any of its powers/ duties to any of its members.”

CERTIFIED TO BE TRUE COPY

FOR SUMEET INDUSTRIES LIMITED


ANIL KUMAR JAIN

COMPANY SECRETARY



Place : Surat

Date : 25/07/2018