

# **Sumeet** **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.

Phone : (91-261) 2328902 Fax : (91 261) 2334189

E-mail : info@sumeetindustries.com Visit us at : sumeetindustries.com

14th May, 2018

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, FORT,  
Mumbai - 400 001  
Scrip Code - 514211

To,  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai : 400 051  
Symbol - SUMEETINDS

Dear Sir / Madam,

Sub. : UPDATION ON CREDIT RATING

Dear Sir / Madam,

We would like to inform you that the credit rating agency viz., Brickwork Rating India Pvt Ltd has reaffirmed the rating of Bank Loan Facilities of the company vide its letter dated 8th May, 2018. Summary of rating as under:

| Particulars           | Previous Rating | Present Rating              |
|-----------------------|-----------------|-----------------------------|
| Long Term Facilities  | BWR BBB         | BWR BBB<br>Outlook : Stable |
| Short Term Facilities | BWR A3+         | BWR A3+<br>Outlook :Stable  |

Thanking you,

FOR SUMEET INDUSTRIES LIMITED

  
ANIL KUMAR JAIN  
COMPANY SECRETARY





SEBI Registered  
RBI Accredited  
NSIC Empanelled

BWR/BLR/MUM/SRC/BP/0555/2018-19  
08 May 2018

**Mr. Bhagat Chand Chordia**

Director

**Sumeet Industries Limited**

504, Trividh Chamber, Opp Fire Brigade Station,  
Ring Road, Surat Gujarat-395002

Dear Sir,

**Sub: Annual Review of Ratings of Bank Loan Facilities of Sumeet Industries Limited aggregating ₹ 525.39 Crores. (₹ Five Hundred and Twenty Five Crores Thirty Nine Lakhs Only)**

On Annual review of **Sumeet Industries Limited** performance based on the information and clarifications provided by you, and as available in public sources, we are pleased to inform you that the ratings of **Sumeet Industries Limited** Bank Loan Facilities amounting to ₹525.39 crores have been reaffirmed as follows:

| Facility         | Previous Limit<br>(Rs. in Crs) | Present Limit<br>(Rs. in Crs)                                  | Tenure     | Previous Rating                                                                | Present Rating                                                                 |
|------------------|--------------------------------|----------------------------------------------------------------|------------|--------------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| Fund Based       |                                |                                                                |            |                                                                                |                                                                                |
| Term Loan        | 30.68                          | 16.16                                                          | Long Term  | BWR BBB<br>(Pronounced as<br>BWR Triple B)<br>Outlook:Stable<br><br>Reaffirmed | BWR BBB<br>(Pronounced as<br>BWR Triple B)<br>Outlook:Stable<br><br>Reaffirmed |
| EGB/ECA          | 95.35                          | 75.18                                                          |            |                                                                                |                                                                                |
| Cash Credit      | 113.00                         | 113.00                                                         |            |                                                                                |                                                                                |
| Corporate Loan   | 36.23                          | 18.05                                                          |            |                                                                                |                                                                                |
| Non Fund Based   |                                |                                                                |            |                                                                                |                                                                                |
| Bank Guarantee   | 8.00                           | 8.00                                                           | Short Term | BWR A3+<br>(Pronounced as<br>BWR A Three<br>Plus)<br>Reaffirmed                | BWR A3+<br>(Pronounced as<br>BWR A Three<br>Plus)<br>Reaffirmed                |
| Letter of Credit | 291.40                         | 295.00                                                         |            |                                                                                |                                                                                |
| Total            | 525.39                         | INR Five Hundred and Twenty Five Crores Thirty Nine Lakhs Only |            |                                                                                |                                                                                |

\*For definition of the ratings please refer to our website [www.brickworkratings.com](http://www.brickworkratings.com)  
Note: Details of bank wise facilities in crores

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Note: Details of bank wise facilities is as per Annexure-I

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**Brickwork Ratings India Pvt. Ltd.**

3rd Floor, Raj Alkaa Park, Kalena Agrahara, Bannerghatta Road, Bengaluru - 560 076  
Phone: +91 80 4040 9940 • Fax: +91 80 4040 9941 | [info@brickworkratings.com](mailto:info@brickworkratings.com) • [www.BrickworkRatings.com](http://www.BrickworkRatings.com)





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**Sumeet Industries Limited**

The Ratings are valid for twelve months from this letter and subject to terms and conditions as per your mandate and other correspondence, if any and Brickwork Ratings' standard disclaimer appended at the end of this letter. **You are requested to provide No Default statement on monthly basis.**

The rated bank loan facilities would be under surveillance during the said period. You are required to submit information periodically as per Annexure-II for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your Company's finances/performance without any delay.

Best Regards,

**Bal Krishna Piparaiya**  
Chief General Manager  
Brickwork Ratings India Pvt Ltd



**Note:** Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site. Interested persons are well advised to refer to our website [www.brickworkratings.com](http://www.brickworkratings.com). If they are unable to view the rationale, they are requested to inform us on [brickworkhelp@brickworkratings.com](mailto:brickworkhelp@brickworkratings.com).

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3rd Floor, Raj Aikaa Park, Kalena Agrahara, Bannerghatta Road, Bengaluru - 560 076

Phone: +91 80 4040 9940 • Fax: +91 80 4040 9941

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