Sumeet
INDUSTRIES LIMITED
CIN : L45200GJ1988PLC011049
REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.
Phone : (91-261) 2328902 Fax : (91 261) 2334189
E-mail : info@sumeetindustries.com Visit us at : sumeetindustries.com

Date : 08/05/2018

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai - 400 001
Scrip Code - 514211

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai : 400 051
Symbol - SUMEETINDS

SUB. : Statement of deviation or variation under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We are hereby submitting the Statement of Deviation or Variation for our proposed Right Issue of the Company.

i) Deviation, if any in the use of proceeds from the object stated in the offer documents.

- There is no deviation in the use of proceeds from the object stated in the offer documents.

ii) Category wise variation between projected utilization of funds made in offer document and the actual utilization of funds are as follow:

(Rs. in Lakh)

Sr. No.	Particulars	Projected utilization of funds as per offer document	Actual utilization of funds till 31st March, 2018
1.	Working Capital Requirements	2300.00	2727.04
2.	Adjustment of Unsecured Loans against the entitlement including additional subscription	2500.00	2500.00
3.	General Corporate purpose	1030.00	615.00
4.	Issue related expenses	170.00	127.76
	Total	**6000.00**	**5969.80**

Note: Actual Issue related expenses and General Corporate expenses incurred Rs. 742.76 Lakh and Balance amount is used for Working Capital Requirement.

Kindly take the same on your record and oblige.

Thanking you,

SUMEET INDUSTRIES LIMITED

COMPANY SECRETARY
(ANIL KUMAR JAIN)