Sumeet
INDUSTRIES LIMITED
CIN : L45200GJ1988PLC011049
REGD. OFF. 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT 395 002. INDIA
Phone : (91-261) 2328902 Fax (91 261) 2334189
E-mail info@sumeetindustries.com Visit us at sumeetindustries.com

Date : 04.07.2018

To,
Listing Compliance
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai : 400 051

Symbol - SUMEETINDS

Ref. . NSE/LIST/FR/7148 dated 02-July-2018

Sub. : Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We are in receipt of your letter on caption subject, would like to state that we have already submitted followings at the time of filling of full result for the quarter and year ended 31st March, 2018:

1 Consolidated reconciliation table for Net Profit/Loss between Ind-AS and Previous Indian GAAP
2. Standalone reconciliation of Equity

As required we are enclosing herewith followings additional table of reconciliation:

1 Standalone reconciliation table for Net Profit/Loss between Ind-AS and Previous Indian GAAP
2. Consolidated reconciliation of Equity

Kindly find the standalone and consolidated reconciliation table for Net Profit/Loss between IND-AS and previous Indian GAAP and reconciliation of Equity Shares and take the same on records.

Thanking you.
For SUMEET INDUSTRIES LIMITED

ANIL KUMAR JAIN
COMPANY SECRETARY

SUMEET INDUSTRIES LTD. SURAT

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The Reconciliation of Net profit/(Loss) (Standalone) reported under previous General Accepted Accounting principles to Total Comprehensive Income in accordance with IND AS is given below :

(Rs. In Lakh)

Particulars	Year ended 31.03.2017	Year ended 31.03.2016
Net Profit / (Loss) as reported under previous GAAP (After Tax)	**3672.76**	**1684.46**
Add / (Less) Exchange Fluctuation	-	-
Net Profit as per Ind AS	**3,672.76**	**1,684.46**
Other Comprehensive Income (OCI)		
Remeasurement gain/(loss) on defined benefit obligations	-8.25	
Equity instruments through other comprehensive income	71.78	342.56
Total Comprehensive Income as on 31.03.2017 (Ind AS)	**63.53**	**342.56**
Net Profit as per Ind AS (After OCI)	**3736.29**	**2027.02**

Reconciliation of Equity: As per Standalone Financial Statements

(Rs. In Lakh)

Particulars	As on 31-03-2017	As on 01-04-2016
Equity (Share Capital + Reserve) under Indian GAAP	**30,795.20**	**27,122.44**
Add: Opening effect of OCI	342.56	
Equity instruments through other comprehensive income	71.78	342.56
Less: Opening effect of OCI	- 18.69	-
Preference shares issued being redeemable & non-convertible have been classified as financial liability (Unsecured Borrowings) and not equity.	-3,000.00	-3,000.00
Prior Period Adjustments	-17.02	-18.69
Remeasurement gain/(loss) on defined benefit obligations	-8.25	
Equity as per Ind AS	**28,165.58**	**24,446.32**

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The Reconciliation of Net profit/(Los) (Consolidated basis) reported under previous General Accepted Accounting principles to Total Comprehensive Income in accordance with IND AS is given below :

(Rs. In Lakh)

Particulars	Year ended 31.03.2017	Year ended 31.03.2016
Net Profit / (Loss) as reported under previous GAAP (After Tax)	**3908.01**	**1891.87**
Add / (Less) Exchange Fluctuation	(18.63)	(0.63)
Net Profit as per Ind AS	**3889.38**	**1891.24**
Other Comprehensive Income (OCI)		
Remeasurement gain/(loss) on defined benefit obligations	-8.25	-
Equity instruments through other comprehensive income	71.78	342.56
Exchange Difference in translating the Financial Statement of a Foreign Operation	2.15	20.12
Total Comprehensive Income as on 31.03.2017 (Ind AS)	**65.68**	**362.69**
Net Profit as per Ind AS (After OCI)	**3955.06**	**2253.93**

Reconciliation of Equity : As per Consolidated Financial Statements

(Rs. In Lakh)

Particulars	As on 31-03-2017	As on 01-04-2016
Equity (Share Capital + Reserve) under Indian GAAP	**31,741.84**	**27,849.24**
Add: Opening effect of OCI	332.61	
Equity instruments through other comprehensive income	71.78	342.56
Less: Opening effect of OCI	-18.69	-
Preference shares issued being redeemable & non- convertible have been classified as financial liability (Unsecured Borrowings) and not equity.	-3,000.00	-3,000.00
Prior Period Adjustments	-17.02	-18.69
Remeasurement gain/(loss) on defined benefit obligations	-8.25	-
Tax on Exchange Difference in translating the Financial Statement of a Foreign Operation	-1.06	-9.95
Equity as per Ind AS	**29,101.21**	**25,163.17**

SUMEET INDUSTRIES LTD. SURAT