Sumeet
INDUSTRIES LIMITED
CIN : L45200GJ1988PLC011049
REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.
Phone : (91-261) 2328902 Fax : (91 261) 2334189
E-mail : info@sumeetindustries.com Visit us at : sumeetindustries.com

Date : 01.12.2017

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code - 514211

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai : 400 051

Symbol - SUMEETINDS

Sub. : OUT COME OF THE BOARD MEETING

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. 1st December, 2017 at the registered office of the Company inter alia, approved the following items with respect to the proposed rights issue of equity shares of the Company, including matters related/ incidental thereto:

1) The Right Issue to be offered at a price of Rs. 24.00 only per Right Equity shares (including a premium of Rs.14.00 only per right equity share) and the full amount is to be paid on application.

2) The total number of right equity shares to be issued: 2,48,74,173 Equity Shares.

3) Issue of Equity Shares by way of Right Issue to the eligible shareholders of the Company for an amount aggregating up to Rs. 5969.80 Lakh.

4) Right Entitlement ratio is fixed at a ratio of 3:7. Three right equity shares for every seven equity shares held by the eligible shareholders of the Company whose names appear on the Register of Members or list of depositories as members of beneficial owners, as at the end of business hours on the **Record date**.

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5) Record Date for the purpose of determining the shareholders eligible to apply for the Equity shares in the Right Issue is Monday, **18th day of December, 2017**.

6) The date of opening of the Right Issue is Wednesday, 27th December, 2017.

7) The date of closing of the Right Issue is Wednesday, 10th day of January, 2018 and the last date for receiving requests for Slit Application Forms (SAFs) is Tuesday, 2nd January, 2018.

The meeting concluded at 5:30 p.m.

You are requested to kindly take the above details on record.
Thanking You,

For SUMEET INDUSTRIES LIMITED

ANIL KUMAR JAIN
COMPANY SECRETARY