Sumax Engineering Limited
(Formerly known as Sumax Engineering (P) Ltd)
45 Shantiniketan Colony, Mahendra Hills
East Marredpally, Secunderabad - 500 026. INDIA
Support No.: +91 81066 44400
E-mail : info@sumaxindia.com
Website : www.sumaxindia.com
CIN : L74210TG1994PLC019032
GST : 36AAECS5500N1Z7

To,
The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
(NSE Symbol: SUMAX)

Date: 07th November, 2026

Dear Sir/ Madam,

Sub: Monitoring Agency Report for the quarter ended September 30, 2026.

Unit: Sumax Engineering Limited (NSE Symbol: SUMAX)

Pursuant to Regulation 32(6) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 read with Regulation 262(4) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, please find enclosed the Monitoring Agency Report for the quarter ended September 30, 2026 issued by CARE Ratings Limited, Monitoring Agency, appointed for monitoring the utilization of proceeds of the Initial Public Issue (IPO) of the Company.

This report is also being uploaded on the Company's website at https://sumaxindia.com/#

This is for the kind information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Sumax Engineering Limited

SUDEEP MEHTA Digitally signed by SUDEEP MEHTA Date: 2026.11.07 12:16:46 +05'30'

Sudeep Mehta
Chairman and Managing Director
(DIN: 00483072)

No. CARE/HRO/GEN/2026-27/1028

The Board of Directors
Sumax Engineering Limited
Plot No.45, Shantiniketan Colony, Mahendra Hills,
East Marredpally, Secunderabad,
Telangana, India, 500026

November 06, 2026

Dear Sir/Ma'am,

Monitoring Agency Report for the quarter ended September 30, 2026 - in relation to the IPO of Sumax Engineering Limited ("the Company")

We write in our capacity of Monitoring Agency for the IPO for the amount aggregating to ₹43.34 crore of the company and refer to our duties cast under 262 of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations.

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended September 30, 2026 as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated July 02, 2026.

Request you to kindly take the same on records.

Thanking you,

Yours faithfully,

Tejeshwar.Reddy

Y Tejeshwar Reddy
Associate Director
Tejeshwar.Reddy@careedge.in

Report of the Monitoring Agency
Name of the issuer: Sumax Engineering Limited
For quarter ended: September 30, 2026
Name of the Monitoring Agency: CARE Ratings Limited
(a) Deviation from the objects: Nil
(b) Range of Deviation: Not applicable

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title “Comments of the Board of Directors”, that shall be captured by the Issuer’s Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer’s Management/Board.

Signature:
Name and designation of the Authorized Signatory: Y Tejeshwar Reddy
Designation of Authorized person/Signing Authority: Associate Director

Tejeshwar.Reddy

1) Issuer Details:

Name of the issuer : Sumax Engineering Limited
Name of the promoter : Sudeep Mehta and Smriti Mehta
Industry/sector to which it belongs : Consumer Durables - Diversified consumer products

2) Issue Details

Issue Period : August 25, 2026 to August 28, 2026
Type of issue (public/rights) : Public
Type of specified securities : Equity Shares
IPO Grading, if any : None
Issue size (in crore) : Rs. 43.34 crore

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	Bank Statement, CA Certificate*, Management Certificate	The proceeds of the issue are utilized towards stated objects	No comments
Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	Not Applicable	Not Applicable	Not applicable	No comments
Whether the means of finance for the disclosed objects of the issue have changed?	No	CA Certificate*, Management Certificate	None	No comments
Is there any major deviation observed over the earlier monitoring agency reports?	Not Applicable	Not Applicable	This is the first Monitoring Agency Report	No comments
Whether all Government/statutory approvals related to the object(s) have been obtained?	Not Applicable	Management Certificate	Not applicable	No comments
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Not Applicable	Management Certificate	Not applicable	No comments
Are there any favorable/unfavorable events affecting the	No	Management Certificate	None	No comments

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
viability of these object(s)?				
Is there any other relevant information that may materially affect the decision making of the investors?	No	Management Certificate	None	No comments

** Sunil & Sanjay Chartered Accountants vide its CA certificate dated October 26, 2026.*

4) Details of objects to be monitored:

(i) Cost of objects –

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) in Rs. Crore	Revised Cost in Rs. Crore	Comments of the Monitoring Agency	Comments of the Board of Directors		
						Reason for cost revision	Proposed financing option	Particulars of -firm arrangements made
1	Funding of Capital Expenditure towards Construction of proposed manufacturing Unit I at Plot No-E-185, RIICO IND Area Karoli Teh Tapukara, Rajasthan	Chartered Accountant certificate*, Management Certificate, Final Prospectus@	4.89	NA	NA	No comments	No comments	No comments
2	Funding of Capital Expenditure towards Construction of proposed manufacturing Unit II at Plot No. P 32 Street No. B, Sector 11, Model Economic Township, Village - Nimana, Tehsil Badli, District - Jhajjar, State Haryana		16.62	NA	NA	No comments	No comments	No comments
3	Funding working capital requirements of our company		12.00	NA	NA	No comments	No comments	No comments
4	General corporate purposes#		5.80	NA	NA	No comments	No comments	No comments
5	Offer Expenses in relation to the Fresh Issue		4.03	NA	NA	No comments	No comments	No comments

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) in Rs. Crore	Revised Cost in Rs. Crore	Comments of the Monitoring Agency	Comments of the Board of Directors		
						Reason for cost revision	Proposed financing option	Particulars of -firm arrangements made
Total			**43.34**					

** Sunil & Sanjay Chartered Accountants vide its CA certificate dated October 26, 2026.*

[@]Sourced from page 69 and 70 of final prospectus

#The amount to be utilised for general corporate purposes will not exceed fifteen percent of the amount being raised by the Company or ₹ 10 Crores, whichever is less.

(ii) Progress in the objects –

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount utilised in Rs. Crore			Total unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
1	Funding of Capital Expenditure towards Construction of proposed manufacturing Unit I at Plot No-E-185, RIICO IND Area Karoli Teh Tapukara, Rajasthan	CA Certificate*, Bank Statements, Management Certificate	4.89	0.00	0.00	0.00	4.89	There was no utilization during the quarter	No comments	No comments
2	Funding of Capital Expenditure towards Construction of proposed manufacturing Unit II at Plot No. P 32 Street No. B, Sector 11, Model Economic Township, Village -	CA Certificate*, Bank Statements, Management Certificate	16.62	0.00	9.62	9.62	7.00	The company utilized Rs.9.62 crore towards capex during the quarter, with payments made through the monitoring account	No comments	No comments

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount utilised in Rs. Crore			Total unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
	Nimana, Tehsil Badli, District - Jhajjar, State Haryana							to Royal Construction (Rs.9.39 crore) and Antrix Financial Engineers Pvt. Ltd. (Rs.0.23 crore)		
3	Funding working capital requirements of our company	CA Certificate*, Bank Statements, Management Certificate	12.00	0.00	8.17	8.17	3.83	The issue proceeds were utilized directly from monitoring account for working capital purposes and were utilized towards salary payments to employees, advance tax and vendor payments.	No comments	No comments
4	General corporate purposes	CA Certificate*, Bank Statements, Management Certificate	5.80	0.00	1.03	1.03	4.77	The proceeds of GCP were utilized directly from monitoring account and are utilized towards salary payments to employees and vendor payments.	No comments	No comments

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount utilised in Rs. Crore			Total unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
5	IPO Issue Related Expenses	CA Certificate*, Bank Statements, Management Certificate	4.03	0.00	2.95	2.95	1.08	Rs. 2.95 crore relating to IPO Issue related expenses which have been spent through Sumax Engineering Limited Public Issue Account.	No comments	No comments
Total			**43.34**	**0.00**	**21.77**	**21.77**	**21.57**			

** Sunil & Sanjay Chartered Accountants vide its CA certificate dated October 26, 2026.*

Note- Receipts of payments and other supporting documents were provided by the company.

(iii) Deployment of unutilized proceeds:

Sr. No.	Type of instrument and name of the entity invested in	Amount invested in Rs. Crore	Maturity date	Earning in Rs. Crore	Return on Investment (%)	Market Value as at the end of quarter in Rs. Crore
1	Fixed Deposit with Indian Overseas Bank	3.00	January 18, 2027	0.07	6.00	3.01
2	Monitoring Account	0.62	-	-	-	0.62
3	Current Account*	18.02	-	-	-	18.02
	Total funds in FD, current account and monitoring account	**21.64**		**0.07**		**21.65**
	(-) Interest earned on FDs	0.07				
	Total unutilized funds in FD, current account and monitoring account	**21.57**				

(iv) Delay in implementation of the object(s) – NA

Tejeshwar.Reddy

Objects	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the offer document	Actual		Reason of delay	Proposed course of action
Funding of Capital Expenditure towards Construction of proposed manufacturing Unit I at Plot No-E-185, RIICO IND Area Karoli Teh Tapukara, Rajasthan	March 31, 2027	Ongoing	-	No comments	No comments
Funding of Capital Expenditure towards Construction of proposed manufacturing Unit II at Plot No. P 32 Street No. B, Sector 11, Model Economic Township, Village - Nimana, Tehsil Badli, District - Jhajjar, State Haryana	March 31, 2027	Ongoing	-	No comments	No comments
Funding working capital requirements of our company	March 31, 2027	Ongoing	-	No comments	No comments
General corporate purposes	March 31, 2027	Ongoing	-	No comments	No comments

5) Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document:

Sr. No	Item Head^	Amount in Rs. Crore	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of the Board of Directors
1	Initial Development costs	0.22	Management Certificate	The proceeds of GCP were utilized directly from monitoring account and are utilized towards operating expenses and initial development costs for projects.	No comments
2	Operating expenses	0.81	Management Certificate		No comments
	Total	**1.03**			

^ *Section from the offer document related to GCP:*

"We propose to deploy the balance Net Proceeds, aggregating to ₹ 580.25 Lakhs towards general corporate purposes to drive our business growth. As per the applicable laws, we shall utilise the remaining Net Proceeds, for general corporate purpose including but not restricted to, meeting operating expenses, initial development costs for projects other than the identified projects, and the strengthening of our business development and marketing capabilities, meeting exigencies, which the Company in the ordinary course of business may not foresee or any other purposes as approved by our Board of Directors, subject to compliance with the necessary provisions of the Companies Act and SEBI ICDR regulations and amendments thereto.

We confirm that any offer related expenses shall not be considered as a part of General Corporate Purpose. Further, we confirm that the amount for general corporate purposes, as mentioned in this Prospectus, shall not exceed fifteen percent of the amount being raised by our Company or ₹ 10 Crores, whichever is less."

Tejeshwar.Reddy

Disclaimers to MA report:

a) This Report is prepared by CARE Ratings Ltd (hereinafter referred to as **"Monitoring Agency/MA"**). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.

b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditor appointed by the Issuer believed by it to be accurate and reliable.

c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.

d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from statutory auditor (or from peer reviewed CA firms), lawyers, chartered engineers or other experts, and relies on in its reports.

e) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.

Tejeshwar.Reddy