

19th May, 2026

To,

National Stock Exchange of India Limited
("NSE"),
The Listing Department
"Exchange Plaza", 5th Floor
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.
NSE Symbol: SULA
ISIN: INE142Q01026

BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

BSE Scrip Code: 543711
ISIN: INE142Q01026

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Noting of resignation of Chief Financial Officer (KMP) of the Company and Appointment of Senior Management Personnel

Pursuant to Regulation 30 read with Part A of Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has received the resignation tendered by Mr. Abhishek Kapoor from the position of Chief Financial Officer and Key Managerial Personnel of the Company, which shall be effective from the close of business hours on 14th July, 2026, as noted and taken on record by the Board today.

Mr. Abhishek Kapoor shall continue to act as the Chief Financial Officer and Key Managerial Personnel of the Company up to the aforesaid date, i.e. 14th July, 2026.

Further, as part of the Company's succession planning and with a view to ensuring continuity in leadership and basis recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has approved by way of Circular Resolution today, i.e. 19th May, 2026, the appointment of Ms. Rinku More as the Chief Financial Officer Designate ("CFO Designate") and Senior Management Personnel effective 15th July, 2026, pending formal approval of her appointment as Chief Financial Officer and Key Managerial Personnel at a duly convened Committee/Board Meeting proposed to be held in Q2 of FY 26-27.

Ms. Rinku More is a seasoned finance professional who has been groomed within the organization and, over the course of her 8 year journey with Sula Vineyards Limited, has successfully handled diverse roles and responsibilities.

The details with respect to the said appointment of Ms. Rinku More, as required under Regulation 30 read with Part A of Schedule III of SEBI Listing Regulations read with SEBI Master Circular No. **HO/49/14/14(7)2025-CFD- POD2/I/3762/2026** dated 30th January, 2026, is enclosed as **Annexure A**. The letter of resignation received from Mr. Abhishek Kapoor containing detailed reasons for the resignation is enclosed as **Annexure B**.



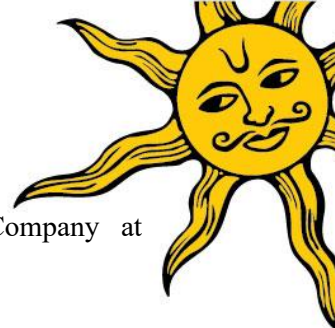
Sula Vineyards Limited

(formerly known as Sula Vineyards Private Limited)

Regd. Office: 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

Tel: 022-6128 0606/607 Email: info@sulawines.com CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701
www.sulavineyards.com



This above information will also be made available on the website of the Company at <https://sulavineyards.com/investor-relations.php>

You are requested to take the above information on your record.

Thanking you,

For Sula Vineyards Limited

Gayathri Iyer
Company Secretary and Compliance Officer
Membership No: A38069



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Annexure A

DETAILS REQUIRED UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR NO. HO/ 49/ 14/14(7)2025-CFD-POD2/I/3762/2026 DATED JANUARY 30, 2026:

Sr. No	Details of Events that need to be Provided	Appointment of Ms. Rinku More as Chief Financial Officer Designate and Senior Management Personnel	Resignation of Mr. Abhishek Kapoor Chief Financial Officer
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Ms. Rinku More as the “Chief Financial Officer Designate” and Senior Management Personnel of the Company effective 15 th July, 2026	Mr. Abhishek Kapoor has resigned from the position of Chief Financial Officer and Key Managerial Personnel with effect from close of business hours of 14 th July, 2026 to pursue career opportunity outside the organization. The Nomination and Remuneration Committee and the Board of Directors has noted and accepted his resignation through Circular resolution today i.e. 19 th May, 2026.
2	Date of appointment/ re-appointment /cessation (as applicable) & term of appointment/ re-appointment ;	Date of Appointment: With effect from 15 th July, 2026 Term of appointment: Full-time appointment	Date of cessation: Close of business hours of 14 th July, 2026
3	Brief Profile (in case of appointment)	Attached as Annexure 1 below	NA
4	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Rinku More is not related inter-se to any other Director of the Company as on the date of appointment	NA



Sula Vineyards Limited

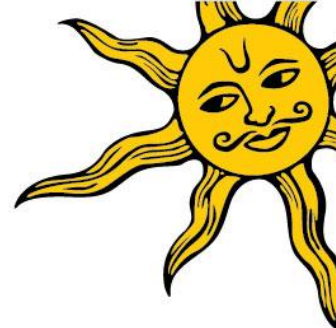
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Annexure 1 – Brief Profile of Ms. Rinku More

Ms. Rinku More is a qualified Chartered Accountant from the Institute of Chartered Accountants of India and an accomplished finance professional with over 11 years of diverse experience across finance, audit, taxation, risk assurance and business partnering.

She commenced her professional career with Haribhakti & Co. LLP in the Audit & Assurance division, where she gained extensive experience in financial reporting, statutory audits, internal controls and regulatory compliance. Thereafter, she joined Sula Vineyards Limited and has, over the years, held multiple progressive roles across various finance functions including financial reporting, direct and indirect taxation, winery finance, risk & assurance and annual business planning.

Ms. Rinku More is a seasoned finance professional who has been groomed within the organization and, over the course of her 8 year journey with Sula Vineyards Limited, has successfully handled diverse roles and responsibilities.

During her tenure with the Company, she has played a key role in strengthening financial processes, governance frameworks and operational efficiencies. She has been instrumental in automation of MIS and profitability reporting, management of statutory audits and IPO related finance processes, strengthening of internal controls and risk management frameworks, and handling valuation, taxation, financial projections and M&A accounting activities.



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19th May, 2026

To
The Board of Directors
Sula Vineyards Ltd

Subject: Resignation from the position of Chief Financial Officer and Key Managerial Personnel of Sula Vineyards Ltd.

Dear Directors,


I am writing to formally resign from my position as Chief Financial Officer of Sula Vineyards Ltd, as I intend to explore new professional opportunities in the next phase of my career.

It has been a true privilege to work with the Board, the leadership team and colleagues across the organization. I am sincerely grateful for the trust, support, and collaboration extended to me throughout my tenure.


I kindly request to be relieved from my responsibilities effective close of business hours of 14th July, 2026.

I wish Sula Vineyards Ltd continued success and sustained growth in the years ahead.

Thanks and Regards,


Abhishek Kapoor
Chief Financial Officer



Received
By 
19/5/26