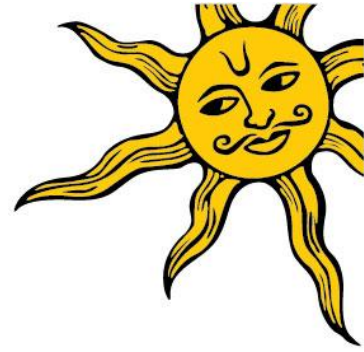




Date: 29th July, 2026

To,
National Stock Exchange of India Limited
("NSE"),
The Listing Department
"Exchange Plaza", 5th Floor
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.
NSE Symbol: SULA
ISIN: INE142Q01026

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

BSE Scrip Code: 543711
ISIN: INE142Q01026

Subject: Clarification on Increase in volume in response to letter received from NSE dated July 29, 2026

Reference: NSE/CM/Surveillance/17316

Dear Sir/Ma'am,

This is in reference to the aforementioned subject and in response to your e-mail/letter, seeking clarification from the Company regarding the recent increase in the volume of the securities of Sula Vineyards Limited ("**the Company**").

In this regard, we wish to inform you that the Company has been making all requisite disclosures in a timely and accurate manner, in compliance with the disclosure requirements prescribed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**").

We further confirm that the Company has not withheld any information or announcement and there are no information/announcement (including impending announcements), which in our opinion, requires disclosure under SEBI Listing Regulations that would have a bearing on the price/volume on the scrip/securities of the Company.

Accordingly, the significant movement observed in the price or volume of our securities on the Stock Exchange is purely market-driven, over which the Company has neither any control nor any knowledge of the reasons for such movement. The increase is not attributable to any unpublished price-sensitive information or undisclosed event at our end.

The Company reiterates its commitment to promptly disclose any price-sensitive information to the Stock Exchanges in accordance with Regulation 30 of the SEBI Listing Regulations.

We trust that the above clarification is satisfactory and request you to take the same on record.

Thanking you.

For Sula Vineyards Limited

Gayathri Iyer
Company Secretary and Compliance Officer
Membership No. A38069

Sula Vineyards Limited

(Formerly known as Sula Vineyards Private Limited)

Regd. Office: 201 A, Solaris One, N. S. Phadke Marg, Andheri (E), Mumbai – 400 069, Maharashtra, India

Tel: +91 22 6128 0606/ 607 Fax: +91 22 2684 6064 Email: info@sulawines.com CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422222, Maharashtra, India Tel: +91 253 3027 7777/ 701

www.sulavineyards.com