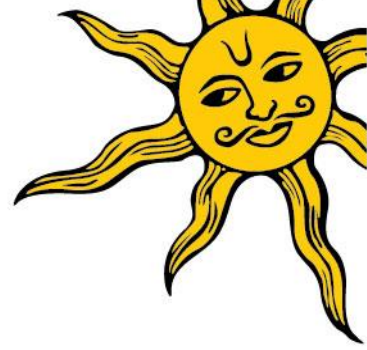




Date: 19th February 2024

National Stock Exchange of India Limited("NSE"),
The Surveillance Department
"Exchange Plaza", 5th Floor
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.

NSE Symbol: SULA
ISIN: INE142Q01026

Dear Sir/Madam,

Sub: Clarification / Confirmation on news item appearing in "Media Publication"

This has reference to your Letter No- NSE/CM/Surveillance/13942 dated 19th February 2024 seeking clarification on the recent news item which appeared in the "Website-www.economictimes.com" dated February 19, 2024 captioned "Verlinvest Asia to sell entire 8.34% stake in Sula Vineyards" and the reason for non-disclosure in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') within the stipulated time.

In this regard we have to submit that we were not aware of the decision of Verlinvest Asia to sell its entire 8.34% stake in our Company. They have not discussed this issue with the company which we understand is purely their investment decision. Hence the Company did not make any disclosure to the Exchange under Regulation 30 of the Listing regulations. Further, in our view there would be no material impact of this article on the Company.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking you,

Yours Faithfully

For Sula Vineyards Limited

RUCHI
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D SATHE
Digitally signed
by RUCHI
PRAMOD SATHE
Date: 2024.02.19
12:44:08 +05'30'

Ruchi Sathe
Company Secretary and Compliance officer
Membership No. A33566



Sula Vineyards Limited

(formerly known as Sula Vineyards Private Limited)

Regd. Office: 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

Tel: 022-6128 0606/607 Email: info@sulawines.com CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701

www.sulavineyards.com