

Date: 16th June, 2026

To,
National Stock Exchange of India Limited
The Listing Department
“Exchange Plaza”, 5th Floor
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.
NSE Symbol: SULA
ISIN: INE142Q01026

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 543711
ISIN: INE142Q01026

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”)

This is with reference to the Company's earlier disclosures dated 25th July, 2024 regarding receipt of a Show Cause Cum Demand Notice issued under Section 74(1) of the Central Goods and Services Tax Act, 2017 (“CGST Act”) and 28th December, 2024 regarding receipt of the Order-in-Original dated 23rd December, 2024 issued under Section 74(9) of the CGST Act confirming the GST demand.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has received an Order-in-Appeal dated 29th May, 2026 passed by the Commissioner (Appeals), CGST & Central Excise, Nashik, whereby the appeal preferred by the Company against the Order-in-Original has been rejected and the Order-in-Original has been upheld.

Consequently, the levy of tax, interest and penalty as confirmed under the Order-in-Original continues to stand confirmed, subject to any further remedies that may be available to the Company under applicable law.

In terms of SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 as amended read with Regulation 30 of LODR Regulations, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 and Industry Standards note on Regulation 30 of LODR Regulations, the information required is given in the ‘Form A’ annexed herewith as ‘**Annexure A**’. The disclosures as required in the SEBI Master Circular dated January 30, 2026, as amended, is annexed herewith as ‘**Annexure B**’.

I, the undersigned state and declare that the information and details provided in ‘Form A’ (Annexure A), is in compliance with Regulation 30(13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my knowledge and belief.

You are requested to take the above information on your record.

Thanking you,

For Sula Vineyards Limited

Gayathri Iyer
Company Secretary and Compliance Officer
Membership No: A38069



Sula Vineyards Limited

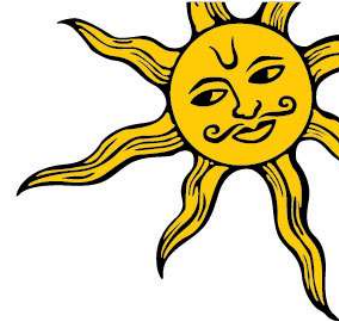
(formerly known as Sula Vineyards Private Limited)

Regd. Office: 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

Tel: 022-6128 0606/607 Email: info@sulawines.com CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701

www.sulavineyards.com



Annexure A

Disclosure by Sula Vineyards Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

Sr No.	Particulars	Remarks
1.	Name of the Listed Company	Sula Vineyards Limited
2.	Type of Communication received	Order under the Central Goods & Services tax Act, 2017 ('CGST Act') from FY 2017-18 to FY 2021-22
3.	Date of receipt of Communication	The Order was passed by the authority on 29 th May, 2026 and was received at the Company's Nashik location on 12 June 2026. The Order was subsequently received by the concerned authorised person at the Registered Office of the Company on 15 June 2026, inter alia, due to the intervening weekend. Accordingly, the disclosure is being made upon receipt of the Order and the relevant information by the concerned authorised person at the Registered Office.
4.	Authority from whom Communication received	Commissioner (Appeals) CGST & Central Excise, Nashik
5.	Brief summary of the material contents of the communication received, including reason for receipt of the communication	Alleged violations which were confirmed vide the Order-In-Original dated 23 rd December 2024 has been upheld by the Appellate Authority. Summary of said alleged violations committed are as under: 1. Imposition of additional tax liability @13% with allegation that rate of GST on restaurant services should be 18% instead of tax paid @ 5% 2. Imposition of additional GST liability on corporate guarantee
6.	Period for which communication would be applicable, if stated	FY 2017-18 to FY 2021-22



Sula Vineyards Limited

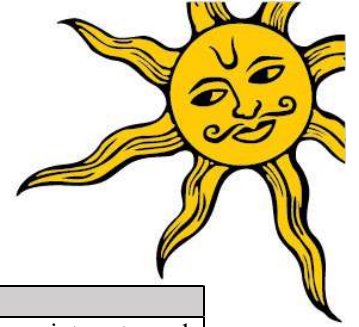
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Sr No.	Particulars	Remarks
7.	Expected financial implication on the listed company, if any	Rs. 4,01,79,882 (excluding interest and penalty) However, the Company does not agree with this levy and would be filing an appeal before the GST Appellate Tribunal ('GSTAT') against this appeal order and expects a favorable outcome at the higher forum.
8.	Details of any aberrations / non compliances identified by the authority in the communication	As mentioned in point no. 5
9.	Details of any Penalty or restriction or sanction imposed pursuant to the communication.	Amount of Penalty: Rs. 4,09,90,408
10.	Action(s) taken by listed company with respect to the communication	The Company will file an appeal before the GSTAT against this appeal order and expects a favorable outcome at the higher forum.
11.	Any other relevant information	Nil



Sula Vineyards Limited

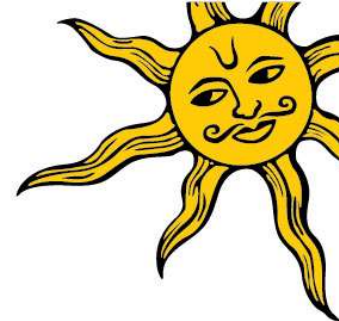
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Annexure B

Sr. No.	Particulars	Details												
1.	Name of the authority	Shri Rakesh Ladwal Commissioner (Appeals) CGST & Central Excise, Nashik												
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order in Appeal dated 29 th May 2026 issued under section 107 of the CGST Act, 2017 confirming the demand of GST.												
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Date of receipt of order in appeal- 12 th June 2026												
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Alleged violations which were confirmed vide the Order-In-Original dated 23 rd December 2024 has been upheld by the Appellate Authority. Summary of said alleged violations committed are as under: 3. Imposition of additional tax liability @13% with allegation that rate of GST on restaurant services should be 18% instead of tax paid @ 5% 4. Imposition of additional GST liability on corporate guarantee												
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<table border="1"> <thead> <tr> <th>Sr no</th> <th>Particulars</th> <th>Amount (in Rs.)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Tax</td> <td>4,01,79,882</td> </tr> <tr> <td>2</td> <td>Penalty</td> <td>4,09,90,408</td> </tr> <tr> <td colspan="2">Total</td> <td>8,11,70,290</td> </tr> </tbody> </table> <p>However, the Company does not agree with this levy and would be filing an appeal before the GSTAT against this appeal order and expects a favorable outcome at the higher forum.</p>	Sr no	Particulars	Amount (in Rs.)	1	Tax	4,01,79,882	2	Penalty	4,09,90,408	Total		8,11,70,290
Sr no	Particulars	Amount (in Rs.)												
1	Tax	4,01,79,882												
2	Penalty	4,09,90,408												
Total		8,11,70,290												



Sula Vineyards Limited

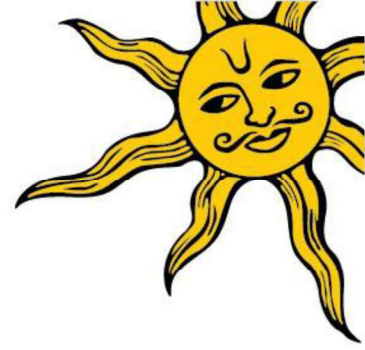
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Date: 28th December 2024

National Stock Exchange of India Limited
The Listing Department
“Exchange Plaza”, 5th Floor
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.
NSE Symbol: SULA
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BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 543711
ISIN: INE142Q01026

Dear Sir / Madam,

Sub: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the disclosure made by the Company on 25th July 2024 in response to the show cause notice, we wish to inform that the Company has received an Order dated 23rd December 2024 issued under Section 74 (9) of the Central Goods & Services Tax Act, 2017 & Maharashtra Goods and Service Tax Act, 2017 on 28th December, 2024.

The Company does not agree with this levy and would be filing an appeal against this order and expects a favorable outcome at the higher forum.

The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as below:

Sr. No.	Particulars	Remarks
1.	Name of the authority	Mr. Subodh Singh Additional commissioner Office of the commissioner of CGST and Central Excise, Nashik
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order in original dated 23 rd December 2024 issued under Section 74(9) of CGST Act, 2017 confirming the demand of GST.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Date of receipt of order in original - 28 th December 2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Summary of violations alleged to be committed: 1. Imposition of additional tax liability @13% with allegation that rate of GST on restaurant services should be 18% instead of tax paid @ 5%

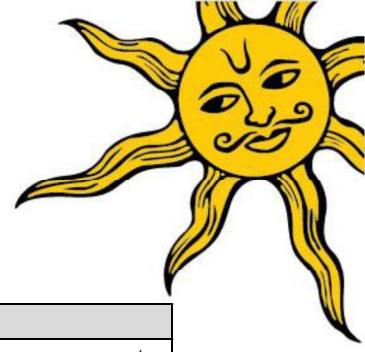


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Sr. No.	Particulars	Remarks
		2. Imposition of additional GST liability on corporate guarantee
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 4,01,79,882 (excluding interest and penalty) However, the Company does not agree with this levy and would be filing an appeal against this order and expects a favorable outcome at the higher forum.

You are requested to take the above information on your record.

Thanking you,

For Sula Vineyards Limited

SHALAKA Digitally signed by
SHALAKA
PRASHANT PRASHANT
KOPARKAR
KOPARKAR Date: 2024.12.28
16:54:32 +05'30'

Shalaka Koparkar

Company Secretary and Compliance officer
Membership No. A25314



Sula Vineyards Limited

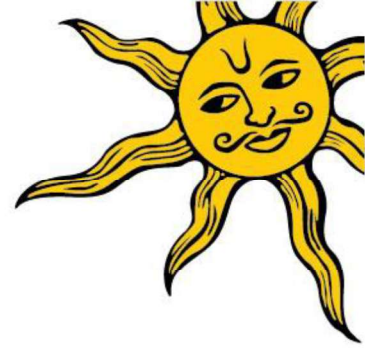
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Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701

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Date: 25th July 2024

National Stock Exchange of India Limited
The Listing Department
“Exchange Plaza”, 5th Floor
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.
NSE Symbol: SULA
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Corporate Relationship Department,
2nd Floor, New Trading Ring,
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Mumbai – 400 001.
BSE Scrip Code: 543711
ISIN: INE142Q01026

Dear Sir / Madam,

Sub: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has received a Show Cause Cum Demand Notice dated 18th July 2024 issued under Section 74 (1) of the Central Goods & Services Tax Act, 2017.

The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 (as amended) are as below:

Sr. No.	Particulars	Remarks
1.	Name of the authority	Subodh Singh- the Additional commissioner – CGST and Central Excise Nashik Commissionerate
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Show cause cum demand notice issued under section 74(1) of the of the central Goods & Services Tax Act, 2017 bearing (SCN Sr. No. 010/SCN / ADC-JC/NSK/2024-2025
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Show Cause Notice issuance date- 18 th July ,2024 Show Cause Notice receipt date- 25 th July, 2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	a) Imposition of GST liability to pay the amount pertaining to differential tax rate i.e., 13% on the restaurant services. b) Imposition of GST Liability on the alleged fact of tax not paid corporate guarantees issued by M/s. Sula Vineyards Limited c) Imposition of GST Liability on alleged additional income of M/s. Sula Vineyards Limited
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 4,01,79,882/-

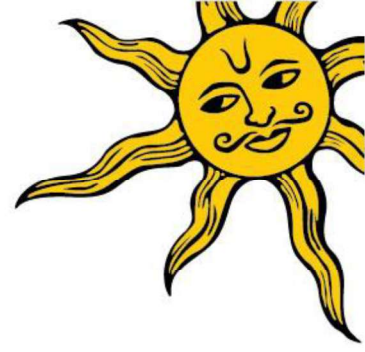


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You are requested to take the above information on your record.

Thanking you,

For Sula Vineyards Limited

RUCHI Digitally signed
by RUCHI
PRAMOD PRAMOD SATHE
SATHE Date: 2024.07.25
16:54:07 +05'30'

Ruchi Sathe
Company Secretary and Compliance officer
Membership No. A33566



Sula Vineyards Limited

(formerly known as Sula Vineyards Private Limited)

Regd. Office: 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

Tel: 022-6128 0606/607 Email: info@sulawines.com CIN: L15549MH2003PLC139352

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