

Date: 12th December 2025

To,

National Stock Exchange of India Limited (“NSE”),
The Listing Department
“Exchange Plaza”, 5th Floor
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.
NSE Symbol: SULA
ISIN: INE142Q01026

BSE Limited (“BSE”),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 543711
ISIN: INE142Q01026

Dear Sir/Madam,

Sub: Voting Results of Postal Ballot along with Scrutinizer's Report

This is with reference to our intimation dated 11th November 2025, about the postal ballot process seeking approval of the Members of Sula Vineyards Limited (“the Company”) on the following resolution:

- Approval for re-appointment and remuneration of Mr. Rajeev Samant (DIN: 00020675) as Managing Director and Chief Executive Officer of the Company.

The remote e-voting period commenced on Wednesday, 12th November 2025 at 9:00 A.M. (IST) and concluded on Thursday, 11th December 2025 at 5:00 P.M. (IST).

Pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations”) and the Companies Act, 2013, we hereby inform that the members of the Company have duly passed the aforesaid resolution with the requisite majority.

In this regard, please find enclosed herewith the following:

1. Voting results as required under Regulation 44 of the SEBI Listing Regulations; and
2. Report of Scrutinizer dated 11th December 2025, pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014.

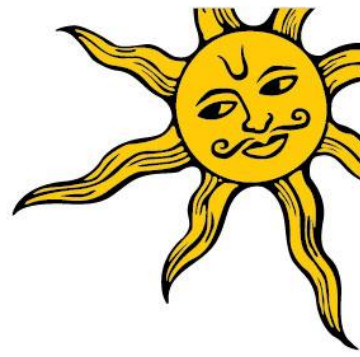
Sula Vineyards Limited

(formerly known as Sula Vineyards Private Limited)

Regd. Office: 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.
Tel: 022-6128 0606/607 Email: info@sulawines.com CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701
www.sulavineyards.com





The voting results along with the Scrutinizer's Report will also be available on the website of the Company (<https://sulavineyards.com/investor-relations.php>) and on the website of National Securities Depositories Limited (<https://www.evoting.nsdl.com/>).

You are requested to kindly take the same on your records.

Thanking you.

Yours Faithfully,

For Sula Vineyards Limited

Shalaka Koparkar
Company Secretary and Compliance Officer
Membership No. A25314

Encl.: As Above

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www.sulavineyards.com



General information about company	
Scrip code	543711
NSE Symbol	SULA
MSEI Symbol	NOTLISTED
ISIN	INE142Q01026
Name of the company	SULA VINEYARDS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	11-12-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Martinho Ferrao
Firms Name	Martinho Ferrao & Associates
Qualification	CS
Membership Number	6221
Date of Board Meeting in which appointed	10-11-2025
Date of Issuance of Report to the company	11-12-2025

Voting results	
Record date	07-11-2025
Total number of shareholders on record date	277727
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment and remuneration of Mr. Rajeev Samant (DIN: 00020675) as Managing Director and Chief Executive Officer of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20562731	20562731	100	20562731	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	20562731	20562731	100	20562731	0	100	0
Public- Institutions	E-Voting	18381998	17599207	95.7415	14654393	2944814	83.2673	16.7327
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	18381998	17599207	95.7415	14654393	2944814	83.2673	16.7327
Public- Non Institutions	E-Voting	45485300	5062666	11.1303	4929930	132736	97.3781	2.6219
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	45485300	5062666	11.1303	4929930	132736	97.3781	2.6219
Total		84430029	43224604	51.1958	40147054	3077550	92.8801	7.1199
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

MARTINHO FERRAO & ASSOCIATES

Company Secretaries



Level 3, Office # 301, Dhun Building, 23/25 Janmabhoomi Marg, Fort, Mumbai - 400 001

Tel: +91 022 3162 1876 Email : mferraocs@gmail.com Website : www.csmartinhoandassociates.com

Report of Scrutinizer

[Pursuant to Section 108 and Section 110 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014]

To,
The Compliance Officer
Sula Vineyards Limited
901, Solaris One, N.S. Phadke Marg, Andheri (East),
Mumbai, Maharashtra, 400069.

Dear Sir,

Subject: Scrutinizer's Report on Postal Ballot conducted via Remote E-Voting by the Equity Shareholders of Sula Vineyards Limited (the "Company") from Wednesday, 12th November 2025, at 9:00 a.m. (IST) to Thursday, 11th December, 2025, at 5:00 p.m.(IST) (both days inclusive).

I, Martinho Ferrao, Practicing Company Secretary (Membership No. F6221/ C.P. No. 5676) appointed as Scrutinizer by the Board of Directors of the Company vide resolution dated 10th November, 2025, for the purpose of scrutinizing the postal ballot process conducted via remote e-voting (the "Postal Ballot") held between Wednesday, 12th November 2025, at 9:00 a.m. (IST) to Thursday, 11th December, 2025, at 5:00 p.m.(IST) (both days inclusive) in a fair and transparent manner under the provisions of Section 108, 110 and other applicable provisions, if any of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), including any statutory modifications or re-enactments thereof for the time being in force as amended from time to time, Secretarial Standard -2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), read with General Circular No. 03/2025 dated 22nd September 2025 issued by the Ministry of Corporate Affairs ("MCA"), in continuation to the circulars issued earlier in this regard ("MCA Circulars") (including any statutory modification or re-enactment thereof for the time being in force, and as amended from time to time) and Regulation 44 along with other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and pursuant to other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), in respect of the following resolution as mentioned in the Notice of Postal Ballot dated November 10, 2025:

Sr.No.	Type of Resolution	Particulars
1.	Special Resolution	Re-Appointment and Remuneration of Mr. Rajeev Samant (DIN: 00020675) as Managing Director and Chief Executive Officer.



We submit our report as under:

1. In accordance with the circulars, the Company has dispatched Postal Ballot notice along with explanatory statement and remote e-voting instructions electronically only through email on 11th November 2025 to all those Members, whose e-mail address were registered with the Company, or Registrar and Share Transfer Agent or with their respective Depository / Depository Participant and whose names appear in the Register of Members of the Company /List of Beneficial Owners as maintained by the Depositories as on Friday, 7th November, 2025 ("cut- off date").
2. The Company has published an advertisement on 12th November 2025, regarding service of Postal Ballot Notice to eligible members through e-mail only in The Financial Express (English - All Edition), Free Press Journal (English) and Navshakti (Marathi).
3. In accordance with the circulars, the Members of the Company holding shares as on cut- off date were entitled to vote on the resolution contained in the Postal Ballot Notice through remote e-voting facility only.
4. The remote e-voting was unblocked on 11th December, 2025 at 05:07 P.M. in the presence of two witnesses who are not in the employment of the Company.
5. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, Rules thereunder read with relevant MCA Circulars, Secretarial Standards on General Meetings (SS-2) and Regulations contained in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to voting through electronic means on the resolutions contained in the Postal Ballot Notice.
6. The responsibility as a scrutinizer for the Postal Ballot is restricted to the extent of preparation and presentation of Scrutinizer's Report of the votes cast "FOR" or "AGAINST" the resolutions stated in the Postal Ballot Notice, based on the reports generated from the e-voting systems provided by NSDL the authorized agency to provide e-voting facilities.



7. Results of Postal Ballot forms part of this report and are attached as Annexure-A to this report and based on this report, I report that Item no. 1 (Special Resolutions) in the Postal Ballot Notice dated 10th November, 2025 stands passed with requisite majority.

You may accordingly declare the result of Postal Ballot process.

Thanking You,
Yours faithfully,

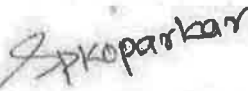
For Martinho Ferrao & Associates,
Company Secretaries


Martinho Ferrao
Proprietor

COP No.: 5676
Membership No.: 6221
UDIN: F006221G002356679



Countersigned by
For Sula Vineyards Limited



Shalaka Koparkar
Company Secretary
Mem No.: A25314



Date: 11th December, 2025
Place: Mumbai

Annexure-A
RESULTS ON POSTAL BALLOT THROUGH REMOTE E-VOTING

Item No.1 – Re-Appointment and Remuneration of Mr. Rajeev Samant (DIN: 00020675) as Managing Director and Chief Executive Officer;

a) Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Postal Ballot held via Remote E-voting	1061	40147054	92.88	160	3077550	7.12
Total	1061	40147054	92.88	160	3077550	7.12

b) Details of Invalid Votes and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No of Members whose votes were declared invalid	No. of votes cast by them	No of Members who abstained from voting	No. of votes held by them
Postal Ballot held via Remote E-voting	0	0	0	0
Total	0	0	0	0

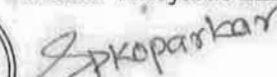
Based on the aforesaid results, the resolution no.(s) 1 as contained in the Postal Ballot Notice dated 10th November 2025, have been passed with the requisite majority.

For Martinho Ferrao & Associates,
Company Secretaries


Martinho Ferrao
Proprietor
COP No.: 5676
Membership No.: 6221
UDIN: F006221G002356679
Date: 11th December, 2025
Place: Mumbai



Countersigned by
For Sula Vineyards Limited


Shalaka Koparkar
Company Secretary
Mem No.:A25314

