

Date: 10th November 2025

To,
National Stock Exchange of India Limited
("NSE"),
The Listing Department
"Exchange Plaza", 5th Floor
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.
NSE Symbol: SULA
ISIN: INE142Q01026

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 543711
ISIN: INE142Q01026

Dear Sir/Madam,

Sub: Intimation of allotment of 17200 Equity Shares pursuant to exercise of vested Employee Stock Options under the Sula Vineyards Employee Stock Option Scheme 2021 ("ESOP 2021")

Pursuant to Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), read with Regulation 10(c) of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, ("SEBI SBEBSE Regulations"), we wish to inform you that the Board of Directors has allotted 17200 equity shares of face value of Rs. 2/- each on 10th November 2025, to grantee who had exercised his vested stock options under the Employee Stock Option Scheme 2021 ("ESOP 2021").

The said shares will rank pari- passu with the existing shares of the company in all respects.

The details as required pursuant to Regulation 10(c) of SEBI SBEBSE Regulations for ESOP 2021 are enclosed herewith as "Annexure-1"

You are requested to take the above information on your record.

Thanking you,

Yours Faithfully

For Sula Vineyards Limited

Shalaka Koparkar
Company Secretary and Compliance Officer
Membership No. A25314



Sula Vineyards Limited

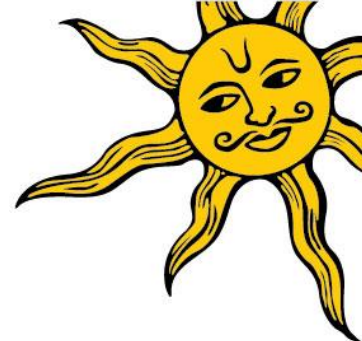
(formerly known as Sula Vineyards Private Limited)

Regd. Office: 901, Hubtown Solaris, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

Tel: 022-6128 0606/607 Fax: 022-2684 6064 Email: info@sulawines.com CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701

www.sulavineyards.com



Annexure 1

Disclosure pursuant to Regulation 10(c) of the SEBI SBEBSE Regulations for ESOP 2021

Sr No.	Particulars	Details
1	Company name and address of Registered Office	Sula Vineyards Limited 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai - 400069
2	Name of the recognised Stock Exchanges on which the company's shares are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
3	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange	29 th November 2023
4	Filing Number, if any	NSE: NSE/LIST/34171 BSE: DCS/IPO/NG/ESOP-IP/2670/2022-23
5	Title of the Scheme pursuant to which shares are issued, if any	Sula Vineyards Employees Stock Option Scheme 2021
6	Kind of security to be listed	Equity Shares
7	Par value of the shares	Rs. 2/-
8	Date of issue of shares	10 th November 2025 (Date of allotment on exercise)
9	Number of shares issued	17,200
10	Share Certificate No., if applicable	Not Applicable
11	Distinctive number of the share, if applicable	84430030 to 84447229
12	ISIN Number of the shares if issued in Demat	INE142Q01026
13	Exercise price per share	Rs.170/-
14	Premium per share	Rs.168/-
15	Total issued shares after this issue	8,44,47,229
16	Total issued share capital after this issue	Rs. 16,88,94,458/-
17	Details of any lock-in on the shares	Not Applicable
18	Date of expiry of lock-in	Not Applicable
19	Whether shares are identical in all respects to existing shares? If not, when will they become identical	Yes, the shares issued and allotted under ESOP 2021 shall rank pari passu with the existing shares
20	Details of listing fees, if payable	Not Applicable



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