SULA
VINEYARDS

Date: 5th November, 2026

To,
National Stock Exchange of India Limited ("NSE"),
The Listing Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.

NSE Symbol: SULA
ISIN: INE142Q01026

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

BSE Scrip Code: 543711
ISIN: INE142Q01026

Sub: Intimation under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, please find attached a press release titled "Sula Vineyards (NSE: SULA) reports robust Profit Growth of 34% in Q2FY27 Premium Portfolio Leads the Way; Wine Tourism Soars 24%".

The above is for your information and records.

Thanking you,

For Sula Vineyards Limited

GAYATHRI S IYER
Digitally signed by GAYATHRI S IYER
Date: 2026.11.05 18:50:16 +05'30'

Gayathri Iyer
Company Secretary and Compliance Officer
Membership No. A38069

Press Release - Q2 FY27

Sula Vineyards (NSE: SULA) Reports Robust Profit Growth of 34% in Q2FY27 Premium Portfolio Leads the Way; Wine Tourism Soars 24%

August 6, 2026, Mumbai: Sula Vineyards Limited (NSE: SULA), India's largest wine producer, announced its Q2 & H1 FY27 Results today

Q2 FY27 - KEY HIGHLIGHTS

Q2 FY27 Net Revenue from Operations ⬆ 4% YoY driven by better traction in Own Brands and double-digit growth in Wine Tourism

Wine Tourism revenue of 16.3 Cr in Q2 FY27; ⬆24% YoY led by increase in room revenue following the launch of The Haven, and higher spend per guest

Elite & Premium sales ⬆ 9% YoY in Q2FY27 led by strong double-digit growth in The Source, Sula Sparkling Wines and Sula Merlot. Elite & Premium share up 420 bps YoY to 82%

Q2 FY27 EBITDA ⬆ 8% YoY, driven by improved traction in Elite & Premium sales coupled with cost optimization measures which helped reduce Opex by 4% YoY

Particulars (INR Cr)	Q2FY27	Q2FY26	YoY
- Own Brands	128.3	124.1	+3.4%
- Wine Tourism	16.3	13.2	+23.7%
- Others	0.8	2.4	-66.3%
Revenue from Operations	**145.4**	**139.7**	**+4.1%**
Excise Duty	9.9	8.8	+13.3%
Net Revenue from Operations	**135.5**	**130.9**	**+3.5%**
EBITDA	**27.5**	**25.5**	**+8.1%**
EBITDA Margin %	*20.3%*	*19.4%*	⬆ *85 bps*
Net Profit	**8.1**	**6.0**	**+34.4%**
PAT Margin %	*5.9%*	*4.6%*	⬆*136 bps*

Note: *EBITDA Margin calculated on Net Revenue. PAT Margin calculated on Net Revenue + Other Income. Wine Tourism represents room revenue, sale of F&B, merchandise, and all other ancillary products/services, excluding sale of wine on-site.*



MR. RAJEEV SAMANT
CEO, Sula Vineyards

I am pleased to report a solid all-round performance in Q2 FY27, with Net Revenue growing 4% YoY and Net Profit rising 34% YoY. We also strengthened our balance sheet by reducing Net Debt significantly by ₹ 49 Cr YoY to ₹ 306 Cr as of Sep'26.

Own Brands performance was supported by healthy momentum in the Elite & Premium portfolio, which grew 9% YoY and reached a record 82% share of Own Brands sales in Q2 FY27. Regionally, Telangana was a standout market, delivering 45% YoY growth, while Goa, Rajasthan, West Bengal and Exports, among other markets, also recorded robust gains.

Wine Tourism continues to be a bright spot, delivering strong double-digit growth in Q2, supported by higher room revenue following the launch of our third resort, The Haven. I am delighted to share that our new Event Pavilion – The Vintage Room at our flagship Nashik Estate is now open and already hosted its first event. This addition further enhances our destination offerings and will contribute to further wine tourism revenue growth.

In another exciting development, we will shortly commence construction of our fourth hotel, a 35-Key property, strategically located alongside The Haven and a stone's throw from our flagship Nashik campus. This project is enabled by the relocation of operations from our existing York winery to Domaine Rasa (erstwhile Chandon estate). The new hotel will expand our room capacity by ~20% to 185 rooms, with operations targeted to commence by Q4 FY28.

On the product innovation front, I am excited about our upcoming product launches. We have a strong pipeline in the wine based ready-to-drink (RTD) segment. So, stay tuned and we will announce more details shortly.

Looking ahead, we remain focused on sustaining growth in our premium portfolio, further expanding our wine tourism footprint and driving operational efficiencies. With a sharp focus on profitable growth, we hope to build on this momentum and close FY27 on a strong note.

Q2 & H1 FY27 Earnings Conference Call

Thursday, 12 November 2026, 2:30 PM IST

Diamond Pass Link Diamond Pass Link	Primary Numbers +91 22 6280 1188/ +91 22 7115 8013

MANAGEMENT TEAM

MR. RAJEEV SAMANT
CEO, Sula Vineyards

MS. RINKU MORE
CFO, Sula Vineyards

Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

ABOUT SULA VINEYARDS LIMITED

Sula Vineyards Limited is India's largest wine company, commanding over 50% of the domestic premium wine market. With a diverse portfolio of over 50 labels spanning multiple price points, Sula has firmly established itself as the market leader in every category of wine.

A pioneer of wine tourism in India, Sula's Nashik campus is the most visited vineyard destination globally, attracting over 3.5 lakh visitors annually. Its hospitality portfolio includes three luxury resorts in Nashik— The Source, Beyond, and our newest addition The Haven—with a combined 154 keys. The company also operates four standalone wine-themed restaurants and tasting rooms, co-located with wineries in Nashik and near Bengaluru, Karnataka.

With five state-of-the-art wineries across Maharashtra and Karnataka, Sula produces India's most loved wine brands distributing over 1 million cases annually across India. A trailblazer in the industry, Sula introduced India's first winery tasting room in 2005, launched the country's first vineyard resort in 2010, and launched India's first wine-in-a-can in 2020 — milestones that have helped shape India's modern wine culture.

Sula's unwavering focus on innovation and quality has earned it numerous international accolades, including honours at the world's leading wine competitions. Beyond winemaking, the company is deeply committed to sustainability and to supporting local communities, playing a vital role in the development of the rural economy.

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For further information please contact:

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