



THE SUKHJIT
STARCH AND CHEMICALS
LIMITED

EVOLVING WITH NATURE

Ref: SSC/MD/SE/2025-26/C-512

Dt: 30/05/2025

BY E-FILING

| | |
|--|--|
| To, The General Manager-Listing Department BSE Limited 25th Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 Ref: Security Code: 524542 | To, The General Manager-Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051 Ref: Symbol: SUKHJITS |
|--|--|

Re: Outcome of the Board Meeting held of date
(Meeting commenced at 11:30 A.M. and concluded at 1:50 P.M)
Pursuant to Regulation 33 to the SEBI (LODR) Regulation, 2015

Dear Sir,

The Board at its meeting held today, inter-alia transacted the following items of business:

1. Financial Results

- c) Approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 31st March, 2025.
- d) Approved the Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended 31st March, 2025.

A copy of the said Financial Results along with the Auditor's Report, the declaration concerning regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 and a copy of extract of the Quarterly/ Yearly results to be published in newspaper are enclosed for your information and record. The same is being uploaded on the Company's website at www.sukhjitgroup.com.

2. Declaration of Dividend

The Board has Recommended Final Dividend @ 20% i.e. Rs. 1/- per equity shares of Rs. 5/- each for financial year 2024-25, subject to the approval of Members of the Company at the ensuing Annual General Meeting.

3. Others:

- a) The 81st Annual General Meeting of the members of the Company has been fixed to be held on Tuesday, the 26th day of August, 2025 at Phagwara.
- b) Book closure for the purpose of AGM will be from 21st August, 2025 to 26th August, 2025 (both days inclusive).
- c) The Record date for the purpose of Dividend and the cut off date for reckoning the voting rights of the shareholders for the purpose of AGM will be Wednesday, the 20th day of August, 2025.

Cont...2

SARAI ROAD, PHAGWARA
DISTTT. KAPURTHALA
PUNJAB 144 401, INDIA

T +91 1824 468800, 260314
F +91 1824 261669, 262077
E SUKHJIT@SUKHJITGROUP.COM
CIN : L15321PB1944PLC001925



ISO 9001:200 Certified
& FSC:22000 Company

WWW.SUKHJITGROUP.COM



**THE SUKHJIT
STARCH AND CHEMICALS
LIMITED**

EVOLVING WITH NATURE

: : 2 : :

- d) The Board has appointed M/s. Dinesh Gupta & Co., Practicing Company Secretaries, Jalandhar as Secretarial Auditors of the Company for a period of 5 consecutive years to conduct Secretarial Audit of the Company & to hold office from the conclusion of the ensuing Annual General Meeting upto the conclusion of 86th Annual General Meeting of the Company, to be held in the year 2030, subject to the approval of shareholders in the ensuing Annual General Meeting, in consonance with the provisions of Section 204 of The Companies Act, 2013 and SEBI notification dated 12.12.2024.
- e) The Board has approved the re-appointment of M/s Kushwinder Kumar & Associates, Cost Accountants as Cost Auditors to conduct Cost Audit of the Company for the financial year ending 31/03/2026, subject to ratification of their remuneration by the Shareholders in the ensuing Annual General Meeting.

You are requested to kindly take note of the same.

Thanking You,

Yours Faithfully,

FOR THE SUKHJIT STARCH & CHEMICALS LTD

KULDIP KRISHAN SARDANA
(MANAGING DIRECTOR)



Encls: As above

THE SUKHJIT STARCH & CHEMICALS LIMITED

Rs. (In Crores)

REGD. OFFICE : PHAGWARA - 144 401

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 ST MARCH, 2025

| Particulars | Quarter Ended - Standalone | | | Yearly - Standalone | |
|--|----------------------------|-------------|------------|---------------------|------------|
| | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 Revenue from Operations | 359.14 | 373.35 | 367.79 | 1,486.19 | 1,370.86 |
| 2 Other Income | 2.67 | 1.35 | 2.42 | 6.83 | 8.28 |
| 3 Total Income(1+2) | 361.81 | 374.70 | 370.21 | 1,493.02 | 1,379.14 |
| 4 Expenses | | | | | |
| a) Cost of Material Consumed | 289.02 | 304.20 | 269.42 | 1,134.60 | 966.39 |
| b) Changes in Inventories of Finished Goods and Work-In-Progress | (13.79) | (33.85) | (9.74) | (40.88) | (21.70) |
| c) Employee Benefits Expense | 14.80 | 17.19 | 16.76 | 62.61 | 59.23 |
| d) Finance Costs | 5.75 | 7.06 | 7.89 | 28.52 | 30.50 |
| e) Depreciation and amortisation expense | 8.19 | 6.80 | 6.77 | 28.39 | 26.77 |
| f) Other Expenditure | 54.35 | 58.95 | 60.65 | 226.90 | 240.83 |
| Total Expenses (4) | 358.32 | 360.35 | 351.75 | 1,440.14 | 1,302.02 |
| 5 Profit / (Loss) before Exceptional item and tax (3-4) | 3.49 | 14.35 | 18.46 | 52.88 | 77.12 |
| 6 Exceptional items | - | - | - | - | - |
| 7 Profit / (Loss) before tax (5-6) | 3.49 | 14.35 | 18.46 | 52.88 | 77.12 |
| 8 Tax Expenses | | | | | |
| i) Current Tax | 2.05 | 2.85 | 4.85 | 11.40 | 15.85 |
| ii) Deferred Tax | (1.00) | 0.70 | 4.90 | 2.00 | 8.40 |
| iii) Taxes related to earlier years | - | - | (2.75) | - | (2.75) |
| 9 Profit / (Loss) for the period (7-8) | 2.44 | 10.80 | 11.46 | 39.48 | 55.62 |
| 10 Other Comprehensive Income (OCI) | | | | | |
| a) Items that will not be reclassified to profit or loss | (0.29) | 0.58 | 0.39 | (0.11) | 0.19 |
| b) Income tax on items that will not be reclassified to profit or loss | 0.07 | (0.14) | (0.10) | 0.03 | (0.05) |
| c) Items that will be reclassified to profit or loss | (0.41) | 0.05 | 0.91 | 2.81 | 2.59 |
| d) Income tax on items that will be reclassified to profit or loss | 0.11 | (0.01) | (0.23) | (0.71) | (0.65) |
| Total Comprehensive Income for the period | 1.92 | 11.28 | 12.43 | 41.50 | 57.70 |
| 11 Paid up Equity Share Capital (Face Value of Rs. 10 each) | 15.62 | 15.62 | 15.62 | 15.62 | 15.62 |
| 12 Reserve Excluding Revaluation Reserve | | | | 551.62 | 511.66 |
| (As per Balance sheet of Previous Accounting Year) | | | | | |
| 13 Earning Per Share (Rs.) (Not Annualised) : (*) | | | | | |
| Basic | 0.78 | 3.46 | 3.67 | 12.64 | 17.80 |
| Diluted | 0.78 | 3.46 | 3.67 | 12.64 | 17.80 |

(*) The equity shares of the company have been split / sub-divided in the ratio 1:2 during FY 2024-25 i.e. two equity shares of face value of Rs. 5 each were allotted for one equity share of face value of Rs. 10 each held. So, the EPS has been adjusted accordingly for all the Quarters and the Previous Year as well.

THE SUKHJIT STARCH & CHEMICALS LIMITED
 REGD. OFFICE : PHAGWARA - 144 401
Statement of Assets & Liabilities

Rs. (In Crores)

| Particulars | | Standalone as at 31.03.2025 (Audited) | Standalone as at 31.03.2024 (Audited) |
|-------------------------------|---|---|---|
| Assets | | | |
| 1 | <u>Non-current assets</u> | | |
| | a) Property, Plant and Equipment | 429.12 | 407.47 |
| | b) Right to Use Assets | 3.92 | 4.05 |
| | c) Capital work-in-progress | 17.33 | 29.25 |
| | d) Investment Property | 20.62 | 20.90 |
| | e) Other Intangible assets | 0.03 | 0.04 |
| | f) Financial Assets | | |
| | i) Investments | 38.53 | 38.53 |
| | g) Other non-current assets | 24.60 | 24.37 |
| 2 | <u>Current Assets</u> | | |
| | a) Inventories | 215.34 | 217.76 |
| | b) Financial Assets | | |
| | i) Investments | 52.57 | 82.81 |
| | ii) Trade receivables | 113.38 | 79.37 |
| | iii) Cash and cash equivalents | 0.65 | 1.72 |
| | iv) Bank balances other than iii. above | 14.94 | 13.63 |
| | v) Other Loan & Advances | 45.91 | 45.93 |
| | c) Income Tax Asset (Net) | 2.92 | 2.56 |
| | d) Other Current Assets | 24.84 | 18.94 |
| | Total Assets | 1004.70 | 987.33 |
| EQUITY AND LIABILITIES | | | |
| | <u>Equity</u> | | |
| | a) Equity Share capital | 15.62 | 15.62 |
| | b) Other Equity | 551.62 | 511.66 |
| | <u>Liabilities</u> | | |
| 1 | <u>Non-current Liabilities</u> | | |
| | a) Financial Liabilities | | |
| | i) Borrowings | 82.32 | 83.77 |
| | b) Lease Liability | 5.80 | 5.52 |
| | c) Deferred Tax Liability (Net) | 40.74 | 38.55 |
| | d) Government Grant(s) | 2.55 | 2.67 |
| | e) Other non-current Liabilities | 20.19 | 17.26 |
| 2 | <u>Current Liabilities</u> | | |
| | a) Financial Liabilities | | |
| | Borrowings | 193.98 | 223.40 |
| | Trade Payables | | |
| | i) Micro, Small & Medium Enterprises | 3.72 | 4.79 |
| | ii) Others | 68.85 | 65.49 |
| | b) Other current Liabilities | 19.31 | 18.60 |
| | Total Equity and Liabilities | 1004.70 | 987.33 |



THE SUKHJIT STARCH & CHEMICALS LTD., PHAGWARA
Cash Flow Statement

(Rs. Crores)

| | Standalone for the year ended 31/03/2025 (Audited) | Standalone for the year ended 31/03/2024 (Audited) |
|---|--|--|
| I <u>Flows from operating activities</u> | | |
| Net Profit before tax | 52.88 | 77.12 |
| <u>Adjustments for non-cash items</u> | | |
| Depreciation | 28.38 | 26.76 |
| Interest on Lease Liability | 0.58 | 0.55 |
| Provisions | 0.02 | 0.09 |
| <u>Adjustments for non operating activities</u> | | |
| Interest received | (2.01) | (1.91) |
| Interest paid | 27.41 | 29.51 |
| Apportionment of Deferred Income | (0.13) | (0.13) |
| (Profit) Loss on sale of investments/assets | (4.67) | (6.29) |
| <u>Flows from operations before working capital changes</u> | 102.46 | 125.70 |
| <u>Changes in working capital</u> | | |
| Trade and other receivables | (39.91) | (10.65) |
| Inventories | 2.42 | (50.09) |
| Trade payables | 2.28 | 17.25 |
| Other Liabilities | 0.83 | (0.92) |
| II <u>Flows from operating activities</u> | 68.08 | 81.29 |
| Net Direct Taxes Paid | (11.86) | (15.02) |
| Net Flows from operating activities (A) | 56.22 | 66.27 |
| <u>Flows from investing activities</u> | | |
| Purchase of fixed assets | (38.90) | (39.41) |
| Other investments | 31.05 | (5.24) |
| Sale/Purchase of investments/assets | 5.59 | 6.89 |
| Interest received | 2.01 | 1.91 |
| Net Flows from investing activities (B) | (0.25) | (35.85) |
| III <u>Flows from financing activities</u> | | |
| Loans raised for working capital | (6.90) | 22.23 |
| Repayment of Term Loan | (26.27) | (20.10) |
| Other Loans raised/(repaid) | 5.23 | 10.45 |
| Dividends paid | (0.12) | (12.29) |
| Govt Grant Received | - | 2.10 |
| Lease Liability | (0.26) | (0.23) |
| Interest paid | (27.41) | (29.51) |
| Net Flows from financing activities (C) | (55.73) | (27.35) |
| Net Cash Flows during the year (A+B+C) | 0.24 | 3.07 |
| Cash & Cash equivalents at the beginning of the year | 15.35 | 12.28 |
| Cash & Cash equivalents at the end of the year | 15.59 | 15.35 |



Notes :

- (i) These results, reviewed by the Audit Committee have been taken on record by the Board of Directors in their meeting held on Friday, the 30th day of May, 2025.
- (ii) The Financial results have been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) , in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- (iii) Figures for the previous year / periods have been regrouped / recast / rearranged to make the same comparable with current period figures.
- (iv) The Company manufacturers starch & its derivatives, a single segment as per Ind AS-108.
- (v) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.

Place : Phagwara
Dated : 30th May,2025



For The Sukhjit Starch & Chemicals Limited

(K.K. Sardana)
Managing Director
(DIN : 00398376)





Yoginder Kumar Sud
B.Com. F.C. A

Ambika Towers, 4th Floor, Police Lines Rd.
JALANDHAR 144 001
Phone: off: 2220220, 2224174
Fax: 0181-5007172

Independent Auditors' Report on the Quarterly and Year to Date Standalone Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
**The Board of Directors of
The Sukhjit Starch & Chemicals Limited,
Sarai Road, Phagwara.**

Report on the Audit of the Standalone Financial Results.

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of The Sukhjit Starch & Chemicals Limited (the "Company") for the quarter and year ended March 31, 2025 ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Yoginder Kumar Sud
B.Com. F.C. A

Ambika Towers, 4th Floor, Police Lines Rd.
JALANDHAR 144 001
Phone: off: 2220220, 2224174
Fax: 0181-5007172

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant Rules issued thereunder and other accounting principles generally accepted in Indian and in compliance with Regulation 33 of the Listing Regulations.

The responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, The Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with Standards on Auditing (SAs), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



Yoginder Kumar Sud
B.Com. F.C. A

Ambika Towers, 4th Floor, Police Lines Rd.
JALANDHAR 144 001
Phone: off: 2220220, 2224174
Fax: 0181-5007172

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Y.K.SUD & CO.

(CHARTERED ACCOUNTANTS)

(A Peer Reviewed Firm, No:- 014348)

Yoginder Kumar Sud

B.Com. F.C. A

Ambika Towers, 4th Floor, Police Lines Rd.

JALANDHAR 144 001

Phone: off: 2220220, 2224174

Fax: 0181-5007172

Other matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the statement is not modified in respect of this matter

FOR Y K SUD & CO

Chartered Accountants,

Firm's Registration No.000047N



Membership No 16875

Place : Jalandhar

Date : May 30,2025

UDIN:

25016875BMLISK7388

THE SUKHJIT STARCH & CHEMICALS LIMITED

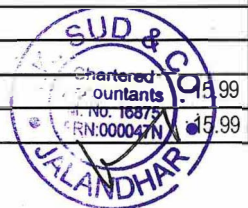
Rs. (In Crores)

REGD. OFFICE : PHAGWARA - 144 401

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 ST MARCH, 2025

| Particulars | Quarter Ended - Consolidated | | | Yearly - Consolidated | |
|--|------------------------------|-------------|------------|-----------------------|------------|
| | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 Revenue from Operations | 359.75 | 375.26 | 369.92 | 1,497.95 | 1,375.35 |
| 2 Other Income | 3.06 | 1.71 | 2.81 | 8.24 | 9.69 |
| 3 Total Income(1+2) | 362.81 | 376.97 | 372.73 | 1,506.19 | 1,385.04 |
| 4 Expenses | | | | | |
| a) Cost of Material Consumed | 294.99 | 304.47 | 269.70 | 1,140.33 | 966.43 |
| b) Changes in Inventories of Finished Goods and Work-In-Progress | (20.83) | (33.11) | (10.41) | (40.32) | (20.86) |
| c) Employee Benefits Expense | 16.06 | 18.18 | 17.75 | 66.37 | 62.41 |
| d) Finance Costs | 5.93 | 7.86 | 8.41 | 30.08 | 33.02 |
| e) Depreciation and amortisation expense | 9.65 | 8.82 | 8.51 | 35.90 | 34.83 |
| f) Other Expenditure | 52.61 | 56.42 | 59.49 | 219.88 | 239.35 |
| Total Expenses (4) | 358.41 | 362.64 | 353.45 | 1,452.24 | 1,315.18 |
| 5 Profit / (Loss) before Exceptional item and tax (3-4) | 4.40 | 14.33 | 19.28 | 53.95 | 69.86 |
| 6 Exceptional items | | - | | | |
| 7 Profit / (Loss) before tax (5-6) | 4.40 | 14.33 | 19.28 | 53.95 | 69.86 |
| 8 Tax Expenses | | | | | |
| i) Current Tax | 2.05 | 2.85 | 4.88 | 11.45 | 15.88 |
| ii) Deferred Tax | (0.45) | 0.70 | 5.27 | 2.55 | 6.77 |
| iii) Taxes related to earlier years | - | - | (2.75) | - | (2.75) |
| 9 Profit / (Loss) for the period (7-8) | 2.80 | 10.78 | 11.88 | 39.95 | 49.96 |
| Add / (Less) Minority Interest | | | | | |
| 10 Other Comprehensive Income (OCI) | | | | | |
| a) Items that will not be reclassified to profit or loss | (0.29) | 0.58 | 0.39 | (0.11) | 0.19 |
| b) Income tax on items that will not be reclassified to profit or loss | 0.07 | (0.14) | (0.10) | 0.03 | (0.05) |
| c) Items that will be reclassified to profit or loss | (0.41) | 0.05 | 0.91 | 2.81 | 2.59 |
| d) Income tax on items that will be reclassified to profit or loss | 0.11 | (0.01) | (0.23) | (0.71) | (0.65) |
| Total Comprehensive Income for the period | 2.28 | 11.26 | 12.85 | 41.97 | 52.04 |
| 11 Paid up Equity Share Capital (Face Value of Rs. 10 each) | 15.62 | 15.62 | 15.62 | 15.62 | 15.62 |
| 12 Reserve Excluding Revaluation Reserve (As per Balance sheet of Previous Accounting Year) | | | | 527.46 | 487.02 |
| 13 Earning Per Share (Rs.) (Not Annualised) : (*) | | | | | |
| Basic | 0.90 | 3.45 | 3.80 | 12.79 | 15.99 |
| Diluted | 0.90 | 3.45 | 3.80 | 12.79 | 15.99 |

(*) The equity shares of the company have been split / sub-divided in the ratio 1:2 during FY 2024-25 i.e. two equity shares of face value of Rs. 5 each were allotted for one equity share of face value of Rs. 10 each held. So, the EPS has been adjusted accordingly for all the Quarters and the Previous Year as well.



THE SUKHJIT STARCH & CHEMICALS LIMITED

REGD. OFFICE : PHAGWARA - 144 401

Statement of Assets & Liabilities

Rs. (In Crores)

| Particulars | | Consolidated as at 31.03.2025 (Audited) | Consolidated as at 31.03.2024 (Audited) |
|-------------------------------------|-------------------------------------|---|---|
| Assets | | | |
| 1 | <u>Non-current assets</u> | | |
| a) | Property, Plant and Equipment | 536.11 | 520.22 |
| b) | Right to Use Assets | 9.06 | 9.41 |
| c) | Capital work-in-progress | 18.88 | 31.40 |
| d) | Investment Property | 21.06 | 21.34 |
| e) | Other Intangible assets | 0.03 | 0.04 |
| f) | Financial Assets | | |
| i) | Investments | 0.01 | 0.01 |
| g) | Other non-current assets | 3.95 | 3.60 |
| 2 | <u>Current Assets</u> | | |
| a) | Inventories | 226.93 | 230.48 |
| b) | Financial Assets | | |
| i) | Investments | 52.57 | 82.81 |
| ii) | Trade receivables | 113.53 | 79.38 |
| iii) | Cash and cash equivalents | 0.93 | 1.92 |
| iv) | Bank balances other than iii. above | 14.95 | 13.64 |
| v) | Other Loan & Advances | 3.77 | 5.36 |
| c) | Income Tax Asset (Net) | 3.16 | 2.89 |
| d) | Other Current Assets | 25.08 | 19.20 |
| Total Assets | | 1030.02 | 1021.70 |
| EQUITY AND LIABILITIES | | | |
| <u>Equity</u> | | | |
| a) | Equity Share capital | 15.62 | 15.62 |
| b) | Other Equity | 527.46 | 487.02 |
| c) | Minority Interest | 0.02 | 0.02 |
| <u>Liabilities</u> | | | |
| 1 | <u>Non-current Liabilites</u> | | |
| a) | Financial Liabilites | | |
| i) | Borrowings | 82.32 | 85.77 |
| b) | Lease Liability | 14.46 | 13.75 |
| c) | Deferred Tax Liability (Net) | 38.47 | 35.72 |
| d) | Government Grant(s) | 31.84 | 33.30 |
| e) | Other non-current Liabilites | 20.70 | 17.72 |
| 2 | <u>Current Liabilites</u> | | |
| a) | Financial Liabilites | | |
| | Borrowings | 201.84 | 238.72 |
| | Trade Payables | | |
| i) | Micro, Small & Medium Enterprises | 6.12 | 5.91 |
| ii) | Others | 71.44 | 69.49 |
| b) | Other current Liabilites | 19.73 | 18.66 |
| Total Equity and Liabilities | | 1030.02 | 1021.70 |



THE SUKHJIT STARCH & CHEMICALS LTD., PHAGWARA
Cash Flow Statement

(Rs. Crores)

| | Consolidated for the year ended 31/03/2025 (Audited) | Consolidated for the year ended 31/03/2024 (Audited) |
|---|--|--|
| I <u>Flows from operating activities</u> | | |
| Net Profit before tax | 53.95 | 69.86 |
| <u>Adjustments for non-cash items</u> | | |
| Depreciation | 35.90 | 34.83 |
| Interest on Lease Liability | 1.45 | 1.37 |
| Provisions | 0.02 | 0.29 |
| <u>Adjustments for non operating activities</u> | | |
| Interest received | (2.08) | (1.99) |
| Interest paid | 28.10 | 31.20 |
| Apportionment of Deferred Income | (1.46) | (1.46) |
| (Profit) Loss on sale of investments/assets | (4.67) | (6.29) |
| <u>Flows from operations before working capital changes</u> | 111.21 | 127.81 |
| <u>Changes in working capital</u> | | |
| Trade and other receivables | (38.47) | (0.07) |
| Inventories | 3.55 | (51.54) |
| Trade payables | 2.10 | 17.47 |
| Other Liabilities | 1.19 | (0.89) |
| II <u>Flows from operating activities</u> | 79.58 | 92.78 |
| Net Direct Taxes Paid | (11.81) | (15.04) |
| Net Flows from operating activities (A) | 67.77 | 77.74 |
| <u>Flows from investing activities</u> | | |
| Purchase of fixed assets | (39.84) | (42.55) |
| Other investments | 30.93 | (5.56) |
| Sale/Purchase of investments/assets | 5.59 | 6.91 |
| Interest received | 2.08 | 1.99 |
| Net Flows from investing activities (B) | (1.24) | (39.21) |
| III <u>Flows from financing activities</u> | | |
| Loans raised for working capital | (8.36) | 23.88 |
| Repayment of Term Loan | (34.27) | (28.09) |
| Other Loans raised/(repaid) | 5.29 | 10.61 |
| Dividends paid | (0.12) | (12.29) |
| Govt Grant Received | - | 2.10 |
| Lease Liability | (0.65) | (0.59) |
| Interest paid | (28.10) | (31.20) |
| Net Flows from financing activities (C) | (66.21) | (35.58) |
| Net Cash Flows during the year (A+B+C) | 0.32 | 2.95 |
| Cash & Cash equivalents at the beginning of the year | 15.56 | 12.61 |
| Cash & Cash equivalents at the end of the year | 15.88 | 15.56 |




Notes :

- (i) These consolidated financial results, reviewed by the Audit Committee have been approved by the Board of Directors in their meeting held on Friday, the 30th day of May, 2025.
- (ii) The Consolidated Financial results have been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) , in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- (iii) Figures for the previous year / periods have been regrouped / recast / rearranged to make the same comparable with current period figures.
- (iv) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- (v) The consolidated results mainly include results of Sukhjit Mega Food Park & Infra Limited and The Vijoy Steel and General Mills Co. Limited, later not being a material subsidiary. It also include some relevant figures of Scott Industries Limited, which is a closed entity. The Segment figures have been separately given accordingly.

Place : Phagwara
Dated : 30th May,2025



For The Sukhjit Starch & Chemicals Limited


(K.K. Sardana)
Managing Director
(DIN : 00398376)



Consolidated Segment wise Revenue, Results, assets and Liabilities for the Quarter / Year ended 31st March, 2025

Rs. (In Crores)

| Particulars | Consolidated for Three Months ended 31.03.2025 (Audited) | Consolidated for Preceding Three Months ended 30.12.2024 (Unaudited) | Consolidated for Corresponding Three Months (in the prev. year) ended 31.03.2024 (Audited) | Consolidated for Accounting year ended 31.03.2025 (Audited) | Consolidated for Accounting year ended 31.03.2024 (Audited) |
|--|--|---|---|---|---|
| 1 Segment Revenue (Revenue from operations & other Income) | | | | | |
| (a) Maize Processing Division | 361.81 | 374.70 | 370.21 | 1,493.02 | 1,379.14 |
| (b) Infrastructure Division | 13.50 | 14.46 | 15.46 | 61.68 | 59.59 |
| (c) Others | 0.41 | 1.04 | 0.40 | 2.57 | 2.37 |
| Total | 375.73 | 390.21 | 386.07 | 1,557.27 | 1,441.10 |
| Less: Inter Division Transfers | 12.92 | 13.24 | 13.34 | 51.08 | 56.06 |
| Total Segment Revenue | 362.81 | 376.97 | 372.73 | 1,506.19 | 1,385.04 |
| 2 Segment Results (Profit before Interest & Tax) | | | | | |
| (a) Maize Processing Division | 9.24 | 21.41 | 26.35 | 81.40 | 107.62 |
| (b) Infrastructure Division | 1.11 | 0.68 | 1.37 | 2.47 | (4.67) |
| (c) Others | (0.01) | 0.10 | (0.03) | 0.16 | (0.07) |
| Total Segment Results | 10.33 | 22.19 | 27.69 | 84.03 | 102.88 |
| Less: Finance Cost | 5.93 | 7.86 | 8.41 | 30.08 | 33.02 |
| Total Profit before Tax | 4.40 | 14.33 | 19.28 | 53.95 | 69.86 |
| 3 Segment Assets | | | | | |
| (a) Maize Processing Division | 901.34 | 936.11 | 884.34 | 901.34 | 884.34 |
| (b) Infrastructure Division | 127.29 | 119.59 | 135.48 | 127.29 | 135.48 |
| (c) Others | 1.39 | 1.33 | 1.88 | 1.39 | 1.88 |
| Total Segment Assets | 1,030.02 | 1,057.03 | 1021.70 | 1030.02 | 1,021.70 |
| 4 Segment Liabilities | | | | | |
| (a) Maize Processing Division | 435.19 | 467.06 | 457.26 | 435.19 | 457.26 |
| (b) Infrastructure Division | 51.54 | 47.45 | 61.30 | 51.54 | 61.30 |
| (c) Others | 0.19 | 0.29 | 0.50 | 0.19 | 0.50 |
| Total Segment Liabilities | 486.92 | 514.80 | 519.06 | 486.92 | 519.06 |

Place : Phagwara
Dated : 30th May, 2025



For The Sukhjit Starch & Chemicals Limited

K.K. Sardana
(K.K. Sardana)
Managing Director
(DIN : 00398376)





Yoginder Kumar Sud

B.Com. F.C. A

Ambika Towers, 4th Floor, Police Lines Rd.

JALANDHAR 144 001

Phone: off: 2220220, 2224174

Fax: 0181-5007172

Independent Auditors' Report on the Quarterly and Year to Date Consolidated Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
**The Board of Directors of
The Sukhjit Starch & Chemicals Limited,
Sarai Road, Phagwara.**

Report on the Audit of the Consolidated Financial Results.

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of The Sukhjit Starch & Chemicals Limited (the "Holding Company") and its subsidiaries (the holding company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2025 ("Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, the Statement:

- (i) Includes the results of the following subsidiaries:
 - a) Sukjit Mega Food Park & Infra Ltd.
 - b) The Vijoy Steel & General Mills Co. Ltd.
 - c) Scott Industries Ltd.
- (ii) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit, other comprehensive income and other financial information of the Group for the quarter and the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the consolidated

**Yoginder Kumar Sud**

B.Com. F.C. A

Ambika Towers, 4th Floor, Police Lines Rd.

JALANDHAR 144 001

Phone: off: 2220220, 2224174

Fax: 0181-5007172

Financial Results” section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the consolidated annual financial statements. The Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Group and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, The Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Companies included in the Group are also responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with Standard on Auditing (SA), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



Yoginder Kumar Sud
B.Com. F.C. A

Ambika Towers, 4th Floor, Police Lines Rd.
JALANDHAR 144 001
Phone: off: 2220220, 2224174
Fax: 0181-5007172

- Obtain sufficient appropriate audit evidence regarding the financial statements/financial results/financial information of the entities within the Group and its subsidiary to express an opinion on the Statement. For the other entity included in the Statement, which has been audited by another auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding company and such other entities included in the statement of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other matter

The accompanying Statement includes the audited financial statements and other financial information of three subsidiaries, which have been audited by their independent auditors:

| Subsidiary Company | Total Assets | (Rs. Lacs) |
|--|---------------------|--------------------------------|
| | | Revenue from operations |
| Sukjit Mega Food Park & Infra Ltd. | 12955.69 | 6168.10 |
| The Vijoy Steel & General Mills Co. Ltd. | 95.88 | 256.62 |
| Scott Industries Ltd. | 47.29 | -- |

The independent auditor's report on the financial statements of this entity has been furnished to us by the Management and our opinion on the statement in so far as it relates to the amounts and disclosures included in respect of this subsidiaries is based solely on the report of such auditor and the procedures performed by us stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the



Y.K.SUD & CO.
(CHARTERED ACCOUNTANTS)
(A Peer Reviewed Firm, No:- 014348)

Yoginder Kumar Sud
B.Com. F.C. A

Ambika Towers, 4th Floor, Police Lines Rd.
JALANDHAR 144 001
Phone: off: 2220220, 2224174
Fax: 0181-5007172

published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

FOR Y K SUD & CO
Chartered Accountants,
Firm's Registration No.000047N



Membership No 16875

Place : Jalandhar
Date : May 30,2025

UDIN:

25016875 BM L15L 8372

THE SUKHJIT STARCH & CHEMICALS LIMITED

Regd. Office: Sarai Road, Phagwara-144401, CIN: L15321PB1944PLC001925

E mail: sukhjit@sukhjitgroup.com Website: www.sukhjitgroup.com Ph. 01824-468800

EXTRACT OF THE AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31 ST MARCH, 2025

(in Rs. Crores)

| Particulars | Standalone For Three Months ended 31.03.2025 | Standalone For Three Months ended 31.12.2024 | Standalone For Corresponding Three Months (in the prev. year) ended 31.03.2024 | Standalone for Year ended 31.03.2025 | Standalone for Year ended 31.03.2024 |
|--|--|--|--|--------------------------------------|--------------------------------------|
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1) Total Income/Revenue from Operations (Net of Discounts) | 361.81 | 374.70 | 370.21 | 1493.02 | 1379.14 |
| 2) Net Profit for the period before Tax (before/ after exceptional items) | 3.49 | 14.35 | 18.46 | 52.88 | 77.12 |
| 3) Net Profit for the period after Tax (before/ after exceptional items) | 2.44 | 10.80 | 11.46 | 39.48 | 55.62 |
| 4) Total Comprehensive Income for the period (Comprising Profit for the period after Tax and other Comprehensive Income (OCI) after Tax) | 1.92 | 11.28 | 12.43 | 41.50 | 57.70 |
| 5) Paid up Equity Share Capital | 15.62 | 15.62 | 15.62 | 15.62 | 15.62 |
| 6) Earning Per Share in Rs. (face value of Rs.5 each, Basic & Diluted) (*) | 0.78 | 3.46 | 3.67 | 12.64 | 17.80 |

| Particulars | Consolidated For Three Months ended 31.03.2025 | Consolidated For Three Months ended 31.12.2024 | Consolidated For Corresponding Three Months (in prev. year) ended 31.03.2024 | Consolidated for Year ended 31.03.2025 | Consolidated for Year ended 31.03.2024 |
|--|--|--|--|--|--|
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1) Total Income/Revenue from Operations (Net of Discounts) | 362.81 | 376.97 | 372.73 | 1506.19 | 1385.04 |
| 2) Net Profit for the period before Tax (before/ after exceptional items) | 4.40 | 14.33 | 19.28 | 53.95 | 69.86 |
| 3) Net Profit for the period after Tax (before/ after exceptional items) | 2.80 | 10.78 | 11.88 | 39.95 | 49.96 |
| 4) Total Comprehensive Income for the period (Comprising Profit for the period after Tax and other Comprehensive Income (OCI) after Tax) | 2.28 | 11.26 | 12.85 | 41.97 | 52.04 |
| 5) Paid up Equity Share Capital | 15.62 | 15.62 | 15.62 | 15.62 | 15.62 |
| 6) Earning Per Share in Rs. (face value of Rs. 5 each, Basic & Diluted) (*) | 0.90 | 3.45 | 3.80 | 12.79 | 15.99 |

(*)The equity shares of the company have been split / sub-divided in the ratio 1:2 during FY 2024-25 i.e. two equity shares of face value of Rs. 5 each were allotted for one equity share of face value of Rs. 10 each held. So, the EPS has been adjusted accordingly for all the Quarters and the Previous Year as well.


Notes:

The above is an extract of the detailed format of Quarterly/ Yearly Audited Financial Results prepared under Ind AS and filed with the Stock exchange on 30 th May, 2025, under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. The full format of the quarterly / yearly financial results is available on the Stock exchange website of BSE at www.bseindia.com & of NSE at www.nseindia.com and also on Company's website at www.sukhjitgroup.com.

Dated: 30 th May, 2025

Place : Phagwara




 (K.K. Sardana)
 Managing Director



THE SUKHJIT
STARCH AND CHEMICALS
LIMITED

EVOLVING WITH NATURE

Ref: SSC/MD/SE/2025-26/ e-511

Dt: 30/05/2025

BY E-FILING

| | |
|--|--|
| To, The General Manager-Listing Department BSE Limited 25th Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 Ref: Security Code: 524542 | To, The General Manager-Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051 Ref: Symbol: SUKHJITS |
|--|--|

**Sub: Declaration in respect of Unmodified Opinion on Audited Financial Results for the
Financial Year ended on 31st March, 2025.**

Ref: Regulation 33(3) to the SEBI (LODR) Regulation, 2015

Dear Sir,

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015, as amended, we hereby declare that the Statutory Auditors of the Company, M/s Y K & Sud & Co., Chartered Accountants (Firm Regd No. 000047N) have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the Quarter/ Year ended on 31st March, 2025.

You are requested to kindly take note of the same.

Thanking You,
Yours Faithfully,
For **THE SUKHJIT STARCH & CHEMICALS LTD**

K.K. SARDANA
Managing Director



ISO 9001:200 Certified
& FSSC:22000 Company

SARAI ROAD, PHAGWARA
DISTTT. KAPURTHALA
PUNJAB 144 401, INDIA

T +91 1824 468800, 260314
F +91 1824 261669, 262077
E SUKHJIT@SUKHJITGROUP.COM
CIN : L15321PB1944PLC001925

WWW.SUKHJITGROUP.COM



**THE SUKHJIT
STARCH AND CHEMICALS
LIMITED**

EVOLVING WITH NATURE

Ref: SSC/VPF/SE/2025-26/ C-513

Dt: 30/05/2025

BY E-FILING

| | |
|--|---|
| To, The General Manager-Listing Department BSE Limited 25th Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 Ref: Security Code: 524542 | To, The General Manager-Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Ref: Symbol: SUKHJITS |
|--|---|

**REG - INTIMATION UNDER REGULATION 30 TO THE SEBI (LODR) REGULATIONS, 2015 -
APPOINTMENT OF SECRETARIAL AUDITOR & RE-APPOINTMENT COST AUDITOR OF THE
COMPANY FOR THE FINANCIAL YEAR 2025-26**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company in its meeting held today, has considered & approved the following:

- Appointment of M/s. Dinesh Gupta & Co., Practicing Company Secretaries, Jalandhar as Secretarial Auditors of the Company for a period of 5 consecutive years to conduct Secretarial Audit of the Company & to hold office from the conclusion of the ensuing Annual General Meeting upto the conclusion of 86th Annual General Meeting of the Company, to be held in the year 2030, subject to the approval of shareholders in the ensuing Annual General Meeting, in consonance with the provisions of Section 204 of The Companies Act, 2013 and SEBI notification dated 12.12.2024.
- Re-appointment of M/s Kushwinder Kumar & Associates, Cost Accountants as Cost Auditors to conduct Cost Audit of the Company for the financial year ending 31/03/2026, subject to ratification of their remuneration by the Shareholders in the ensuing Annual General Meeting

The requisite details of M/s Dinesh Gupta & Associates & M/s Kushwinder Kumar & Associates are enclosed as per Annexure 'A' & 'B' respectively.

You are requested to kindly take note of the same.

Thanking You,
Yours Faithfully,
For **THE SUKHJIT STARCH & CHEMICALS LTD**



Aman Setia
Sr. Vice President (Finance) &
Company Secretary



THE SUKHJIT
STARCH AND CHEMICALS
LIMITED

EVOLVING WITH NATURE

ANNEXURE - A

Details under Regulation 30 of Listing Regulations read with clause 7 of Annexure I of SEBI Circular dated September 9, 2015

Name: M/s Dinesh Gupta & Co.

| S. No. | Particulars | Details |
|--------|--|---|
| 1. | Reason for change | Appointment in compliance with Section 204 of the Companies Act, 2013 read with SEBI notification dated 12.12.2024. |
| 2. | Date of appointment | 30 th May, 2025 |
| 3. | Term of appointment | For conducting secretarial audit for five consecutive years effective from FY 2025-26 |
| 4. | Brief Profile | M/s Dinesh Gupta & Co. is a peer reviewed firm of practicing Company Secretaries. The lead partner Sh. Dinesh Gupta is a fellow member of Institute of Company Secretaries of India as well as a law graduate having vast experience of about 35 years. The firm provides services in secretarial matters, legal matters, taxation matters etc. |
| 5. | Disclosure of relationship between Directors | Not Applicable |

You are requested to kindly take note of the same.

Thanking You,

Yours Faithfully,

For **THE SUKHJIT STARCH & CHEMICALS LTD**


Amar Setia

Sr. Vice President (Finance) &
Company Secretary





**THE SUKHJIT
STARCH AND CHEMICALS
LIMITED**

EVOLVING WITH NATURE

ANNEXURE - B

Details under Regulation 30 of Listing Regulations read with clause 7 of Annexure I of SEBI Circular dated September 9, 2015

Name: M/s Kushwinder Kumar & Associates

| S. No. | Particulars | Details |
|--------|--|---|
| 1. | Reason for change | Re-appointment in compliance with Section 148 of the Companies Act, 2013 |
| 2. | Date of appointment | 30 th May, 2025 |
| 3. | Term of appointment | For conducting cost audit for the Financial Year 2025-26 |
| 4. | Brief Profile | M/s Kushwinder Kumar & Associates is a practicing cost accounting firm since April 2002. The lead partner Mr. Khuswinder Verma is a fellow member of Institute of Cost Accountants of India having experience of about 30 years. He is also a registered Insolvency Professional with IBBI. The firm has expertise in the fields of cost audits, cost control, cost accounting and management accounting. |
| 5. | Disclosure of relationship between Directors | Not Applicable |

You are requested to kindly take note of the same.

Thanking You,

Yours Faithfully,

For **THE SUKHJIT STARCH & CHEMICALS LTD**


Aman Setia
Sr. Vice President (Finance) &
Company Secretary

