

**Sujana Universal Industries Limited**

Regd. & Corp. Office :
18, Nagarjuna Hills, Panjagutta,
Hyderabad - 500 082.
CIN : L29309TG1986PLC006714

T +91 40 2335 1882/85/87
F +91 40 2335 0766
E info.suil@sujana.com
www.sujana.com

Date: 12th February, 2016

To

The Department of Corporate Services - CRD Bombay Stock Exchange Limited P.J.Towers, Dalal Street MUMBAI - 400 001 Scrip Code: 517224	National Stock Exchange of India Ltd 5 th Floor, Exchange Plaza Bandra (E) MUMBAI - 400 051 Scrip Symbol: SUJANAUNI
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Reg.

This is to inform you that the Board of Directors of the Company at their meeting held on 12.02.2016 approved the following:

1. Un-Audited Financial Results of the Company along with the limited review report for the Quarter ended 31.12.2015.
2. Increase in the authorized share capital of the Company from Rs.200 crores to Rs.400 crores subject to the approval of members of the Company.
3. A resolution considering the action taken by the Lenders of the Company stipulating the invocation of the provisions of SDR Circular under Strategic Debt Restructuring Scheme (SDR) formulated by Reserve Bank of India vide Circular DBR.BP.BC.No.101/21.04.132/2014-15 dated 8th June, 2015 and/or Circular DBR.BP.BC.No.41/21.04.048/2015-16 September 24, 2015, subject to the approval of the members of the Company through postal ballot and subject to approvals, permissions, sanctions and consents as may be necessary from any regulatory or other appropriate authorities.
4. Draft notice of postal ballot and other items of business with respect to the postal ballot process.

This is for your information and record.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,

For SUJANA UNIVERSAL INDUSTRIES LIMITED


G. SRINIVASA RAJU
MANAGING DIRECTOR





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SUJANA UNIVERSAL INDUSTRIES LIMITED STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED 31.12.2015

S.No.	Particulars	3 months	Preceding	Corresponding	Year to Date	Year to Date	Rs. in lacs
		ended	3 months	3 months ended	figures for	figures for the	Year to date
		31.12.2015	ended	31.12.2014 in the	current	previous year	figures for the
			30.09.2015	Previous year	period ended	ended	Previous year
		Un-Audited	Un-Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income from operations						
	(a) Net Sales/ Income from Operations	84,028.38	79,801.10	76,625.43	2,37,592.14	2,37,280.73	3,26,016.19
	(Net of excise duty)						
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	84,028.38	79,801.10	76,625.43	2,37,592.14	2,37,280.73	3,26,016.19
2	Expenses						
	(a) Cost of materials consumed	335.09	520.21	1,011.82	1,584.91	3,061.25	3,708.15
	(b) Purchase of stock-in-trade	77,039.34	73,704.30	70,780.51	2,18,431.41	2,21,155.46	3,14,596.22
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,759.74	762.50	132.82	2,618.34	(2,175.12)	(5,942.98)
	(d) Employee benefits expenses	122.69	95.48	112.68	317.37	348.69	496.50
	(e) Depreciation and amortisation expenses	532.70	532.70	343.79	1,598.10	1,122.98	2,130.80
	(f) Other expenses	386.29	727.76	935.81	4,748.74	5,759.07	3,653.58
	Total expenses	81,175.85	76,342.95	73,317.42	2,29,298.87	2,29,272.33	3,18,642.27
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2,852.52	3,458.15	3,308.01	8,293.27	8,008.40	7,373.92
4	Other Income	43.10	3.85	20.39	112.86	138.97	1,808.85
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	2,895.62	3,462.00	3,328.40	8,406.12	8,147.37	9,182.77
6	Finance costs	4,079.52	3,319.54	3,170.12	9,288.10	7,811.07	10,963.89
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(1,183.90)	142.46	158.28	(881.97)	336.30	(1,781.12)
8	Exceptional Items	-	-	-	-	-	0.02
9	Profit/(Loss) from ordinary activities before tax (7±8)	(1,183.90)	142.46	158.28	(881.97)	336.30	(1,781.14)
10	Tax Expense	(102.66)	48.44	53.82	-	114.34	(586.76)
11	Net Profit / Loss from ordinary activities after tax (9 ± 10)	(1,081.24)	94.02	104.46	(881.97)	221.96	(1,194.38)
12	Extraordinary Items (net of tax expenses Lakhs)	-	-	-	-	-	-
13	Net Profit / Loss for the period (11 ± 12)	(1,081.24)	94.02	104.46	(881.97)	221.96	(1,194.38)
14	Share of profit / (loss) of associates *	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(1,081.24)	94.02	104.46	(881.97)	221.96	(1,194.38)
17	Paid-up Equity Share Capital	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11
	(Face value of the Share shall be indicated)	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						43,005.12
19.i	Earnings per share (before extraordinary items) (of ` Rs. 10/- each) (not annualised) :						
	(a) Basic	(0.64)	0.06	0.06	(0.52)	0.13	(0.72)
	(b) Diluted	(0.64)	0.06	0.06	(0.52)	0.13	(0.72)
19.ii	Earnings per share (after extraordinary items) (of ` Rs. 10/- each) (not annualised) :						
	(a) Basic	(0.64)	0.06	0.06	(0.52)	0.13	(0.72)
	(b) Diluted	(0.64)	0.06	0.06	(0.52)	0.13	(0.72)

* Applicable in the case of consolidated results.





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Segment wise Revenue, Result and Capital Employed

Rs. in lakhs							
Sl. No.	Particulars	3 months ended 31.12.2015 (Un-Audited)	Preceding 3 months ended 30.09.2015 (Un-Audited)	Corresponding 3 months ended in the previous year 31.12.2014 (Un-Audited)	Year to Date figures for the current period ended 31.12.2015 (Un-Audited)	Year to date figures for the previous year ended 31.12.2014 (Un-Audited)	Previous accounting year ended 31.03.2015 Audited
1	Segment Revenue						
	LEC Division	-	-	-	-	-	167.71
	Appliance Division	0.81	3.35	2.22	5.16	3.22	3.62
	Steel Division	84,027.57	79,797.75	76,623.21	2,37,586.98	2,37,277.51	3,25,844.86
	Total	84,028.38	79,801.10	76,625.43	2,37,592.14	2,37,280.73	3,26,016.19
2	Segment Results						
	LEC Division	(123.33)	(123.80)	(58.47)	(370.51)	(297.47)	(423.65)
	Appliance Division	(44.91)	(48.60)	(50.98)	(136.85)	(154.98)	(207.13)
	Steel Division	(1,015.67)	314.85	267.73	(374.63)	788.75	(1,150.36)
	Profit Before Tax	(1,183.90)	142.45	158.28	(881.98)	336.30	(1,781.14)
3	Capital Employed (Segment Assets less Segment Liabilities)						
	LEC Division	2,414.94	2,399.15	2,959.13	2,414.94	2,959.13	2,715.08
	Appliance Division	585.37	621.76	726.55	585.37	726.55	685.33
	Steel Division	57,400.66	58,691.68	62,141.64	57,400.66	62,141.64	58,518.98
	Total	60,400.97	61,712.59	65,827.32	60,400.97	65,827.32	61,919.39

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board Directors at their meeting held on 12th February, 2016
- Figures of the previous quarters/period have been regrouped and reclassified wherever necessary.
- The quarterly financial results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.sujana.com).

On behalf of the Board of Directors
for SUJANA UNIVERSAL INDUSTRIES LIMITED



G. SRINIVASA RAJU
Managing Director

Place: Hyderabad
Date: 12.02.2016

**T. RAGHAVENDRA & ASSOCIATES***Chartered Accountants*

No. 22, Krishna Apartments, 5th Floor,
Tilak Road, Abids, Hyderabad - 500 001.
Phones : 2475-2031, 2475 2032

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31st DECEMBER 2015

We have reviewed the accompanying statement of un-audited financial results of Sujana Universal Industries Limited, Hyderabad for the period ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

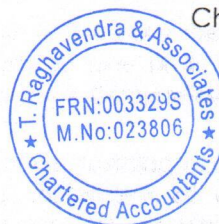
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is invited to the following:

- a) The Trade Receivables to the extent of Rs. 6,339.84 and 3,170.09 lakhs of advances are long overdue and the company considers them as good and recoverable and estimates that provision for doubtful debts is not necessary.
- b) The uncertainty related to the outcome of the lawsuit filed against the Company by the Mauritius Commercial Bank which has financed one of its subsidiary – Hestia Holdings Limited for which SUIL has given a Corporate Guarantee.
- c) The uncertainty related to the outcome of the Bank Debt recalled by the Standard Bank and Afrasia Bank which has financed one of its subsidiary – Selene Holdings Limited for which SUIL has given a Corporate Guarantee.

Based on our review conducted subject to the above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: HYDERABAD
Date : 12-02-2016



For T.Raghavendra & Associates
Chartered Accountants

T. Raghavendra
T.Raghavendra
Mem No. 023806