

Date: January 29, 2021

To,

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
Scrip Code: 517224

To,

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip symbol : SUJANAUNI

Dear Sir/Madam,

Subject: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("LODR Regulations")- Face Value Reduction, Delisting of existing Public Shareholding and extinguishment of existing Promoter Shareholding, extinguishment of entire existing Preference Share Capital and Infusion of Equity.

We have intimated to the stock exchange on 24th December, 2020 with regard to approval of the resolution plan of Sujana Universal Industries Limited submitted by Antanium Holdings Pte. Ltd. (earlier known as Triterras Holdings Pte. Limited) and Invent Assets Securitisation and Reconstruction Private Limited by Hon'ble NCLT, Hyderabad Bench.

Further, on 19th January, 2021, we have also intimated to the stock exchange on that as an integral part of the Resolution Plan and with effect from the date of NCLT Order, the equity shares of the Company will stand delisted in accordance with the NCLT Order read with Regulation 3(3) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009. The Resolution plan is binding on the Company, its creditors, guarantors, members, workmen, employees, government and statutory authorities both at central and state level and other stakeholders (including the Existing Promoter Group) in accordance with Section 31 of the IBC.

The Resolution Plan approved by the Hon'ble NCLT provides for the following:

1. Appointment of Monitoring Agent:

Pursuant to the order of the Hon'ble NCLT, Mr. Ramakrishnan Sadasivan, Resolution Professional is appointed to act as the monitoring agent in consultation with the Resolution Applicants and the Committee of Creditors (to the extent necessary) to run the Corporate Debtor as a going concern, to oversee the activities of the Corporate Debtor and to take all the necessary corporate actions required to implement this Plan, from NCLT Approval Date till the Handover Date. All the decisions shall be taken by the Monitoring Agent in consultation with the Resolution Applicants and that the Company's existing board of directors shall have no authority whatsoever to conduct the business of the Company.



2. Face Value Reduction:

As per the approved Resolution Plan by the Hon'ble NCLT, the share capital of the Company will be reduced from Rs. 168,84,10,720/- (Indian Rupees One Hundred and Sixty Eight Crore Eighty Four Lakh Ten Thousand Seven Hundred and Twenty only) to Rs. 16,88,41,072/- (Indian Rupees Sixteen Crore Eighty Eight Lakh Forty One Thousand and Seventy Two only), without any payout to the shareholders of the company, by reducing the face value of each issued and outstanding equity share of the Company from Rs. 10/- (Rupees Ten) to Re. 1/- (Rupee One). **(Annexure II)**

3. Delisting of Equity Shares:

As an integral part of the approved Resolution Plan approved by the Hon'ble NCLT, the equity shares of the Company will stand delisted in accordance with the NCLT Order read with Regulation 3(3) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009. The Liquidation Value of the Company is not sufficient to cover debt of the Financial Creditors of the company in full. Therefore, the Liquidation Value of the Equity shareholder is NIL and hence, the Equity shareholders will not be entitled to receive any payment and hence no offer will be made to any shareholder of the Company, as per the terms of the Resolution Plan. **(Annexure I)**

Extinguishment of Promoter Shareholding: The shareholding of the Existing Promoter Group in the Company of 4,48,98,335 (Four Crore Forty Eight Lakh Ninety Eight Thousand Three Hundred and Thirty Five) equity shares of the Company (representing 26.59% (Twenty Six Decimal Fifty Nine Percent) of the then paid up equity share capital) shall be extinguished/cancelled without any payout to the Existing Promoter Group.

4. Extinguishment of Cumulative Redeemable Preference Shares

As per the approved Resolution Plan approved by the Hon'ble NCLT all the Cumulative Redeemable Preference Shares (**CRPS**) of Rs. 24,36,20,000 divided into 24,36,200 preference shares of Rs.100 each will be extinguished/ cancelled without any payout to the CRPS shareholders of the Company.

5. Infusion of Equity:

A need-based amount upto a maximum of Rs. 5,00,00,000 (Indian Rupees Five Crore only) (either in one or more tranches) shall be infused by Antanium Holdings Pte. Ltd. (earlier known as Triterras Holdings Pte. Limited) (indirectly or directly, through its subsidiary(ies) / special purpose vehicle(s) / limited liability partnership/ nominees of the Antanium Holdings Pte. Ltd. into the Company from its own funds, in consideration of which, the Monitoring Agency on behalf of the Company will issue to Antanium Holdings Pte. Ltd. or its subsidiary(ies)/ special purpose vehicle(s)/ limited liability partnership/ nominees of the Antanium Holdings Pte. Ltd., as the case maybe 5,00,00,000 (Five Crore) equity shares of face value of Re. 1 (One) each ("Antanium Holdings Pte. Ltd. Equity Subscription Amount") constituting 100% (One Hundred



Percent) of the issued and paid up equity share capital of the Company post delisting of existing public shareholding and extinguishment of promoter shareholding.

The equity shareholding of the Corporate Debtor post de-listing and capital reduction shall be as follows:

Category of Shareholder	% of Equity Share Capital
Antanium Holdings Pte. Ltd. (earlier known as Triterras Holdings Pte. Limited) subsidiary(ies)/Special Purpose Vehicle/Limited Liability Partnership firms including nominees	100%
Existing Promoter Group	Nil
Non-Promoter Shareholder	Nil
Total issued, subscribed and paid-up equity capital	100.00%

We have enclosed copy of order dated December 24, 2020 uploaded on the website of the Hon'ble NCLT on January 19, 2021.

Further, kindly note the Record Date is fixed to February 4, 2021.

This is for your information and records.

Kindly do the needful.

Thanking You,

Yours faithfully,

For **Sujana Universal Industries Limited**

R. Sadasivan
(Ramakrishnan Sadasivan)
Monitoring Agent



Encl: Copy of order dated December 24, 2020 by Hon'ble NCLT, Hyderabad Bench

Annexure-I

Sr. No	Details to be provided	Information
1.	Delisting of equity shares:	In terms of the Order dated 24.12.2020 of the Hon'ble National Company Law Tribunal, Hyderabad Bench (NCLT Order") under Section 31 of the Insolvency and Bankruptcy Code, 2016 (IBC), approving the Resolution Plan submitted by Antanium Holdings Pte. Ltd. (earlier known as Triterras Holdings Pte. Limited) and Invent Assets Securitisation and Reconstruction Private Limited in the Corporate insolvency resolution process of the Company (Resolution Plan") Delisting of the shares of the Company in terms of SEBI (Delisting of Equity Shares) Regulations, 2009 ("Delisting Regulations"), as amended by Amendment to Delisting Regulations dated May 31, 2018, which prescribes that the procedure under the Delisting Regulations are not applicable for any delisting pursuant to an approved resolution plan under the IBC, if: (a) the resolution plan sets out a specific delisting procedure; or (b) the resolution plan provides an exit option to existing public shareholders at a price which is higher of the liquidation value (as applied in the order of priority of claims prescribed under Section 53 of IBC) and the exit price being paid to the promoters. In this regard, the Non-Promoter Shareholders (i.e. the public shareholders) shall be paid an amount equal to liquidation value owed to them in terms of Section 53 of the IBC, which is NIL. Further, nil consideration is being paid to the Existing Promoter Group towards extinguishment of their shareholding in toto.



Annexure II

Sr. No	Details to be provided	Information
1.	Reduction of Share Capital	In terms of the Order dated 24.12.2020 of the Hon'ble National Company Law Tribunal, Hyderabad Bench (NCLT Order") under Section 31 of the Insolvency and Bankruptcy Code, 2016 (IBC), approving the Resolution Plan submitted by Antanium Holdings Pte. Ltd. (earlier known as Triterras Holdings Pte. Limited) and Invent Assets Securitisation and Reconstruction Private Limited in the Corporate insolvency resolution process of the Company (Resolution Plan") the Company's share capital will be reduced from Rs. 168,84,10,720/- (Indian Rupees One Hundred and Sixty Eight Crore Eighty Four Lakh Ten Thousand Seven Hundred and Twenty only) to Rs. 16,88,41,072/- (Indian Rupees Sixteen Crore Eighty Eight Lakh Forty One Thousand and Seventy Two only), without any payout to the shareholders of the company, by reducing the face value of each issued and outstanding equity share of the Company from Rs. 10/- (Rupees Ten) to Re. 1/- (Rupee One).

