

**Sujana Universal Industries Limited**

Regd. & Corp. Office :
18, Nagarjuna Hills, Panjagutta,
Hyderabad - 500 082.
CIN : L29309TG1986PLC006714

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Date: 14th December, 2019

The Department of Corporate Services – CRD Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400 001	The National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (E) MUMBAI - 400 051
Ref: Scrip Code: 517224	Ref: Scrip Symbol: SUJANAUNI

Sub: Proceedings of the 30th Annual General Meeting of Sujana Universal Industries Limited held on Saturday, December 14, 2019.

Dear Sir/Madam,

The 30th Annual General Meeting ("the 30th AGM") of the Company was held on December 14, 2019 at 12.00 Noon, at 'Vedika the Venue, Sri Sai Goverdhan Kunj 5th Floor, S.R.Nagar, Hyderabad - 500038.

Shaik Ibraheem, acted as Company Secretary, commenced the 30th Annual General Meeting by welcoming all members and informed the members that the Register of Directors' shareholding and other statutory documents placed at the meeting for members' inspection.

Later, Shaik Ibraheem, introduced the persons on the dais:

S.No	Name of the person	Designation
1	Shri. R Sadasivan	Resolution Professional
2	Shri. G .Srinivasa Raju	Managing Director
3	Shri S. Hanumantha Rao	Whole time Director
4	Shri. S Renaraj	Chief Financial Officer

Members' Attendance:

56 members present attended the meeting as per the records of attendance.

Chairman:

The meeting was chaired by Shri. Ramakrishnan Sadasivan- Resolution Professional (IP Registration No. IBBI/IPA-001/IP-P00108/2017-18/10215). Chairman informed the members that the quorum required for the meeting is present and delivered the Chairman speech.



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The Chairman informed the members that the annual reports of the Company have been with you for while and with your permission annual reports were taken as read.

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Chairman informed the members that the Corporate Insolvency Resolution Process ('CIRP') has been initiated against the Company by the Operational Creditor- M/s Minera Steel & Power Private Limited, under the provisions of Section 9 of the Insolvency and Bankruptcy Code, 2016 ('IBC') by the National Company Law Tribunal vide Order no. CP(IB)No. 186/09/HDB/2019 ('order') with effect from 20.06.2019. Further vide the aforesaid NCLT order and pursuant to Section 17 of the IBC, the powers of the Board of Directors of the Company stood suspended, and such powers are vested with the Interim Resolution Professional, Shri N.Mallikarjuna Setti - (IRP Registration No.IBBI/IPA-001/IP-P01251/2018- 2019/11958). Subsequently Shri. Ramakrishnan Sadasivan(IP Registration No.IBBI/IPA-001/IP-P00108/2017- 18/10215) was appointed by the Committee of Creditors ('COC') as the Resolution Professional (the 'RP') at their meeting held on 24.07.2019. Accordingly, Mr. R.Sadasivan in his capacity as RP took control and custody of the management and operations of the Company from 23rd September, 2019.

The Chairman briefed the members on the financial performance of the Company for the financial year ended March 31st, 2019 and its future plans. The printed copy of Chairman's speech was also distributed to the members attending the meeting.

The Chairman informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided an electronic voting facility to members of the Company in respect of business to be transacted at the 30th AGM. The e-voting period commenced on December 10, 2019 at 9.00 a.m. and ended on December 13, 2019 at 5.00 p.m. The Chairman also informed about the Ballot Papers distributed at the 30th AGM to enable shareholders to vote, who do not have access to e-voting to cast their votes.

The Chairman further informed the members that members are required to fill the details and tick the respective assent/dissent column against each of the resolutions and drop the ballot paper in the box provided.

The members were informed of the appointment of Shri Anand Kumar C Kasat Practicing Company Secretary (CP No.17420) as the Scrutinizer for scrutinizing the process of electronic and ballot voting in a fair and transparent manner.

The Chairman then moved on to transacting the business as set out in the Notice of AGM:

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Resolution No.	Description of Business
Ordinary Business	
1	Adoption of the Audited Standalone Financial statements and consolidated Financial statements of the Company for the financial year ended March 31, 2019 and Reports of Directors and Auditors thereon.
2	Re-appointment of Shri. S Hanumantha Rao, who retires by rotation.
Special Business	
3.	Ratification of remuneration of the Cost Auditor of the Company
4.	Re-appointment of Dr. K Srinivasa Rao, as Independent Director to hold office till the Conclusion of 31 st Annual General Meeting.

On invitation by the Chairman, some of the members raised queries on the Company's financial statements, business operations and future plans of the Company which were then replied by Shri R. Sadasivan-Resolution Professional and Shri. G Srinivasa Raju, Managing Director.

Thereafter, the Chairman informed the members that the results of the electronic and ballot voting will be notified to the Stock Exchanges/Central Depository Services (India) Limited and will also be uploaded on the Company's website.

Thereafter, the meeting concluded with a vote of thanks.

Thanking you,

Yours faithfully,

For SUJANA UNIVERSAL INDUSTRIES LIMITED

G SRINIVASA RAJU

MANAGING DIRECTOR

**(A Company under Corporate Insolvency Resolution Process by NCLT
order No. CP(IB)No. 186/09/HDB/2019)**