

**Sujana Universal Industries Limited**

Regd. & Corp. Office :
5/A, Vengalrao Nagar,
Hyderabad - 500 038, Telangana.
CIN : L29309TG1986PLC006714

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E info.suil@sujana.com
www.sujana.com

To

Date: 14.11.2018

The Department of Corporate Services - CRD, BSE Limited, P.J.Towers, Dalal Street, MUMBAI - 400 001 Scrip Code: 517224	National Stock Exchange of India Ltd, 5 th Floor, Exchange Plaza, Bandra (E), MUMBAI - 400 051 Scrip Symbol: SUJANAUNI
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Reg.

This is to inform you that the Board of Directors of the Company at their meeting held on 14.11.2018 approved the following:

- 1 Un-Audited Financial Results of the Company for the quarter ended 30.09.2018 along with the Half- Yearly statement of Assets and Liabilities and Limited Review Report for the quarter ended.
- 2 Shifting of Registered Office of the Company within the same state subject to the approval of members of the Company.

This is for your information and record.
Kindly acknowledge the same.

Thanking You,
Yours faithfully,
For Sujana Universal Industries Limited


G. Srinivasa Raju
Managing Director



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Statement of Un-Audited Standalone Financial Results for the Quarter and Six months ended 30th September, 2018

Rs. in lakhs

S.No	Particulars	Standalone					
		Quarter ended			Half year ended		Year ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	2017-18
		Un-Audited					Audited
Part I							
1	Income from operations						
	(a) Gross Sales	75.55	-	307.97	75.55	5,532.39	5,534.71
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	75.55	-	307.97	75.55	5,532.39	5,534.71
2	Other income	0.17	-	208.32	0.17	208.83	217.43
3	Total Income	75.72	-	516.29	75.72	5,741.22	5,752.14
4	Expenses						
	(a) Cost of materials consumed and Stock-in-trade	-	-	-	-	4,437.10	4,441.77
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	435.78	-	276.00	435.78	445.75	454.04
	(c) Employee benefits expenses	24.11	32.29	89.95	56.40	168.82	251.89
	(d) Finance costs	1.51	0.33	4,664.00	1.84	9,129.38	55.60
	(e) Depreciation and Amortisation expenses	454.33	454.33	508.56	908.66	1,017.12	1,817.31
	(f) Other expenses	15,274.07	9,885.25	60.60	25,159.32	465.30	8,296.74
	Total expenses	16,189.80	10,372.20	5,599.11	26,562.00	15,663.47	15,317.35
5	Profit before tax (3-4)	(16,114.08)	(10,372.20)	(5,082.82)	(26,486.28)	(9,922.25)	(9,565.21)
6	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	949.20
	Total Tax expenses	-	-	-	-	-	949.20
7	Net Profit after tax (5-6)	(16,114.08)	(10,372.20)	(5,082.82)	(26,486.28)	(9,922.25)	(10,514.41)
8	Minority interest	-	-	-	-	-	-
9	Other Comprehensive Income/(expense) net of taxes	(4.26)	-	-	(4.26)	-	-
10	Total Comprehensive Income as per Ind AS (7+8)	(16,118.34)	(10,372.20)	(5,082.82)	(26,490.54)	(9,922.25)	(10,514.41)
11	Total Profit/(Loss) for the year attributable to :						
	-- Owners of the Company	(16,118.34)	(10,372.20)	(5,082.82)	(26,490.54)	(9,922.25)	(10,514.41)
	-- Non controlling interests	-	-	-	-	-	-
12	Other Comprehensive Income/(Loss)						
	-- Owners of the Company	-	-	-	-	-	-
	-- Non controlling interests	-	-	-	-	-	-
13	Total Comprehensive Income/(Loss) for the year attributable to :						
	-- Owners of the Company	(16,118.34)	(10,372.20)	(5,082.82)	(26,490.54)	(9,922.25)	(10,514.41)
	-- Non controlling interests	-	-	-	-	-	-
14	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11
15	Other Equity excluding Revaluation Reserves	-	-	-	-	-	24,658.92
16	Earnings Per share (of Rs.10/- each) (before extraordinary items) (not annualized) :						
	- Basic and diluted	(9.55)	(6.14)	(3.01)	(15.69)	(5.88)	(6.23)
	- Diluted (Rs.)						
17	Earnings Per share (of Rs.10/- each) (after extraordinary items) (not annualized) :						
	- Basic and diluted	(9.55)	(6.14)	(3.01)	(15.69)	(5.88)	(6.23)
	- Diluted (Rs.)						

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Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2018.
- 2 For the Quarter ending 30.09.2018, the Company had not made any provision for Interest on term loans & Working Capital Loans for an amount of Rs.52.30 cr., as the accounts are NPA and also keeping in view of the pending restructuring proposal. Had it been charged the total interest of Rs.52.30 cr. for the quarter ending 30th September 2018, the loss would have been Rs.213.48 cr.. The total interest on TL & WCL upto the half year ending 30th September, 2018 is Rs.103.57 Cr. which has not been charged. Had the total interest has been charged up to 30.09.2018 the loss for the half year ending 30.09.2018 would be Rs.368.47 Cr..
- 3 The Company has five wholly owned subsidiaries a) Pac Ventures Pte Limite d) Sujana Holdings Limited, c) Nuance Holdings Limited, d) Sun Trading Limited and e) Hestia Holdings Limited.

The Consolidated figures for the quarter ended 30th June 2018 are as follows.

Rs. In lakhs

Particulars	Quarter ended	
	30-Sep-18	30-Jun-18
a) Turnover	4,243.96	2,097.44
b) Net profit / (loss) after tax	(16,711.98)	(10,905.22)
c) Earnings per share (Face Value of Rs.10)		
- Basic & Diluted	(9.90)	(6.46)

- 4 The auditors of the Company have carried out limited review of the Standalone Financial Results for the quarter ended 30th September, 2018 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 5 Figures of the previous periods / year have been regrouped and reclassified wherever necessary.
- 6 The above results will be placed on www.sujana.com

For Sujana Universal Industries Ltd.

G Srinivasa Raju
Managing Director



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Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	Standalone	
	As at September 30, 2018	As at March 31, 2018
	(Audited)	(Audited)
ASSETS		
Non- Current Assets		
(a) Property, Plant and Equipment	8,582.47	9,491.14
(b) Capital Work-in-Progress	-	-
(c) Financial Assets		
(i) Investments	24,264.03	24,264.03
(ii) Other financial assets	232.55	230.62
(d) Deferred Tax Asset (Net)	96.52	96.52
(e) Other non-current assets	10,208.76	7,487.40
	43,384.33	41,569.71
Current Assets		
(a) Inventories	510.19	945.97
(b) Financial Assets		
(i) Trade receivables	75,345.17	96,964.41
(ii) Cash and cash equivalents	268.34	266.57
(c) Other current assets	6,527.63	5,648.78
	82,651.33	1,03,825.73
TOTAL	1,26,035.66	1,45,395.44
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	16,884.11	16,884.11
(b) Other Equity	-26,418.51	-3,234.56
	-9,534.40	13,649.55
LIABILITIES		
Non- Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(b) Provisions	177.58	186.96
(c) Deferred tax liabilities (Net)	-	-
	177.58	186.96
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,04,497.17	1,01,775.81
(ii) Trade payables	11,934.64	11,905.00
(iii) Other financial liabilities	10,463.64	10,442.09
(c) Provisions	-	-
(d) Other current liabilities	8,497.03	7,436.03
	1,35,392.48	1,31,558.93
Total Equity and Liabilities	1,26,035.66	1,45,395.44

Note:

The increase in Trade receivables for the half year ending 30.09.2018 is due to fluctuation in USD rate for the receivables at Hong Kong branch and corresponding has been reflected in "Exchange reserve" in Liabilities.





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Segment wise Revenue, Result, Assets and Liabilities

Rs. in lakhs

Particulars	Standalone					
	Quarter ended			Half year ended		Year ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	2017-18
	Un-Audited					Audited
Segment Revenue						
Appliance Division	-	-	-	-	1.65	2.18
LEC Division	-	-	-	-	-	-
Steel Division	75.55	-	307.97	75.55	5,530.74	5,532.53
Less: Inter- segment revenue	-	-	-	-	-	-
Total Income	75.55	-	307.97	75.55	5,532.39	5,534.71
Segment Results						
Appliance Division	(34.83)	(34.83)	(18.97)	(69.66)	(25.52)	(171.20)
LEC Division	(121.15)	(121.15)	0.24	(242.30)	0.31	(487.73)
Steel Division	(15,962.36)	(10,216.22)	(5,064.10)	(26,178.58)	(9,897.04)	(8,906.28)
Profit Before Tax	(16,118.34)	(10,372.20)	(5,082.83)	(26,490.54)	(9,922.25)	(9,565.21)
Segment Assest						
Appliance Division	292.17	327.00	438.00	292.17	438.00	362.09
LEC Division	1,137.95	1,218.83	1,589.81	1,137.95	1,589.81	1,339.99
Steel Division	1,24,605.54	1,37,871.68	1,73,851.32	1,24,605.54	1,73,851.32	1,43,693.36
	1,26,035.66	1,39,417.51	1,75,879.13	1,26,035.66	1,75,879.13	1,45,395.44
Segment Liabilities						
Appliance Division	74.97	74.97	94.47	74.97	94.47	75.47
LEC Division	103.58	63.89	141.64	103.58	141.64	63.79
Steel Division	1,35,391.50	1,34,509.63	1,43,907.30	1,35,391.50	1,43,907.30	1,31,606.64
Total	1,35,570.06	1,34,648.49	1,44,143.41	1,35,570.06	1,44,143.41	1,31,745.90

Note:

The increase in Trade receivables for the half year ending 30.09.2018 is due to fluctuation in USD rate for the receivables at Hong Kong branch and corresponding has been reflected in "Exchange reserve" in Liabilities.

For Sujana Universal Industries Ltd.

G Srinivasa Raju
 Managing Director



J SINGH & ASSOCIATES (Regd.)
CHARTERED ACCOUNTANTS

402, ABK Olbee Plaza,
Road No.18/11, Opp Care Hospital,
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To
The Board of Directors
Sujana Universal Industries Limited
Hyderabad

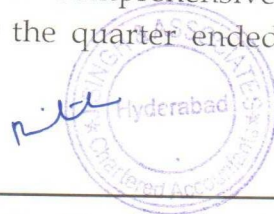
Limited Review Report for the quarter ended 30th September, 2018

We have reviewed the accompanying statement of unaudited financial results of M/s. Sujana Universal Industries Limited for the quarter ended 30th September, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

1. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 14th November, 2018. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, these standalone quarterly financial results as well as the year to date standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the total comprehensive losses (Comprising of net losses & other Comprehensive losses) and other financial information for the quarter ended September 30th, 2018.



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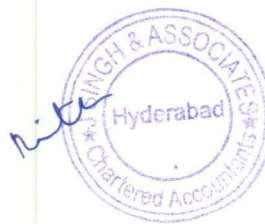


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Other Matters:

- a) The Company has defaulted in repayment of dues to Banks/Financial Institutions in the quarter ended 30th September, 2018. All loans outstanding were classified as NPA's by the banks. Provision for interest (excluding penal interest) amounting to Rs. 52.30 Cr. and Rs. 103.57 cr for the quarter ended 30th September 2018 and half year ended on such date respectively on its Working Capital Loan and Term Loan has not been made in the books by the Company, as those Loan Accounts were classified as NPA by the Lending Banks and Financial Institutions. The loss of the Company has been understated by Rs.52.30 Cr. for the quarter ended 30th September 2018 and Rs. 103.57 cr for the half year ended on such date in view of non-provision of Interest amount.
- b) The Trade receivables could not be verified as the confirmation of balances have not been received. The Company has made a provision for bad and doubtful debts for trade receivables amounting to Rs. 250.80 cr during the half year ended 30th September 2018. The realisability of remaining trade receivables amounting to Rs. 753.45 cr is in doubt and the company has not made any provision for Bad and Doubtful Debts in respect of this trade receivables.
- c) The Company is not regular in payment of undisputed statutory dues towards TDS, Provident Fund, Employees State Insurance during the half year ended 30th September 2018



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- d) The Company's Net worth has been eroded on account of losses incurred by the company during the half year ended 30th September 2018 and previous financial year and the net worth of the company is negative. The Current Liabilities of the company exceeded the current assets of the company as at 30th September 2018 by 527.41 cr. It would cast doubt on the Company's ability to continue as a going concern basis.

For J Singh & Associates.,
Chartered Accountants
(Firm's RegnNo.110266W)

Ritesh Tawry
Ritesh Tawry
Partner
M.No. 213326



Place: Hyderabad
Date: 14th November 2018

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