



Sujana Towers Limited

Date: 30th May, 2016

To

The Department of Corporate Services – CRD, Bombay Stock Exchange Limited, P.J.Towers, Dalal Street, MUMBAI – 400 001 Scrip Code: 532887	National Stock Exchange of India Ltd, 5 th Floor, Exchange Plaza, Bandra (E), MUMBAI – 400 051 Scrip Symbol: SUJANATWR
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Reg.

This is to inform you that the Board of Directors of the Company at their meeting held on 30.03.2016 approved the following:

1. Resignation of Smt B.Sandhyasri as a Director of the Company.
2. Approval of Audited Financial Results (standalone and consolidated) of the Company for the quarter and year ended 31.03.2016 along with Statement of Assets and Liabilities for the same period, Statutory Auditor's Report thereon and declaration (for Audit Report with un-modified opinion).
3. Passed resolution to change the name of the Company from "Sujana Towers Limited" to "STL Limited" subject to the approval of members of the Company.
4. Passed resolution to increase the Authorised Capital of the Company from Rs.100 crores to Rs.1000 crores subject to the approval of members of the Company.
5. Passed resolution to issue the Cumulative Redeemable preference shares (CRPS) subject to the approval of members of the Company.
6. Shifting of the Registered office of the Company within the same state.
7. Passed a resolution confirming the action taken by the Lenders of the Company stipulating the invocation of the provisions of SDR Circular under Strategic Debt Restructuring Scheme (SDR) formulated by Reserve Bank of India vide Circular dated June 08, 2015 and/or Circular September 24, 2015, subject to the approval of the members of the Company through postal ballot and subject to approvals, permissions, sanctions and consents as may be necessary from any regulatory or other appropriate authorities and authorized management committee to take necessary decisions/steps to complete the process of SDR/outside SDR.
8. Approve the draft notice of postal ballot and other items of business with respect to the postal ballot process and authorized management committee to amend and issue the notice of postal ballot, appoint Scrutinizer and to do all necessary incidental acts pertaining to postal ballot.

CIN :
Regd. Office
18, Nagarjuna Hills,
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Hyderabad - 500 082

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9. Re-appointment of M/s Nageswara Rao & Co, Cost Accountants, Hyderabad, as Cost Auditor of the Company for the financial year 2016-17.
10. Re-appointment of Shri M. Balarama Krishnaiah, Chartered Accountant, Hyderabad as Internal Auditors of the Company for the Financial year 2016-17.
11. Appointment of Shri Y. Ravi Prasada Reddy, Practicing Company Secretary, Hyderabad as Secretarial Auditors of the Company for the Financial year 2016-17.
12. The Board of Directors decided to withdraw the Business Trans agreement entered into with Agarwal Steel Structural (India) Private Limited for sale of assets of the Company.

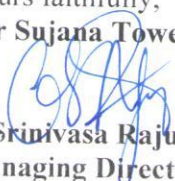
This is for your information and record.

Kindly acknowledge the same.

Thanking You,

Yours faithfully,

For Sujana Towers Limited


G. Srinivasa Raju
Managing Director





Sujana Towers Limited

Date: 30th May, 2016

To

The Department of Corporate Services – CRD,
Bombay Stock Exchange Limited,
P.J.Towers, Dalal Street,
MUMBAI – 400 001
Scrip Code: 532887

National Stock Exchange of India Ltd,
5th Floor, Exchange Plaza,
Bandra (E),
MUMBAI – 400 051
Scrip Symbol: SUJANATWR

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing obligations and Disclosures Regulations, 2015 (LODR 2015) w.r.t.Auditor Report with un-modified opinion- Reg

Pursuant to the SEBI circular No. CIR/CFD/CMD/56/2016 on Regulation 33(3)(d) of LODR 2015 vide its notification dated May 27, 2016, We, Sujana Towers Limited, hereby declare that the Auditors' report issued by Statutory Auditors on Annual Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2016 are with un-modified opinion.

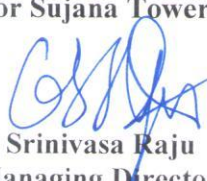
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Sujana Towers Limited

Statement of Standalone Audited Financial Results for the year ended 31st March, 2016

(Rs.in Lakhs)

S.No.	Particulars	3 months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended 31.03.2015 in the previous year	Year to date figures for current year ended 31.03.2016	Previous year ended 31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations					
	a. Net Sales/Income from Operations	20,800.10	55,409.78	37,973.83	139,780.63	211,440.83
	b. Other Operating Income	78.54	0.31	163.87	99.77	391.51
	Total income from Operations (Net)	20,878.64	55,410.09	38,137.70	139,880.40	211,832.34
2	Expenses					
	a. Cost of Materials Consumed	1,518.91	321.56	1,105.86	2,277.27	9,349.01
	b. Purchases of Stock-in-trade	13,454.51	50,581.71	26,461.76	111,184.03	169,968.33
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	212.38	(87.18)	838.67	685.84	2,653.60
	d. Employee benefits expenses	156.68	101.66	183.33	535.56	761.38
	e. Depreciation and amortisation expenses	3,964.56	750.14	715.36	7,830.50	2,741.00
	f. Other Expenses (Any Item exceeding 10% of the total Expenses relating to continuing operations to be shown separately)	344.75	243.65	694.32	1,635.25	3,248.61
	Total Expenses	19,651.80	51,911.54	29,999.29	124,148.46	188,721.92
3	(Profit/(Loss) from operations before other income, finance costs and exceptional items	1,226.84	3,498.55	8,138.42	15,731.94	23,110.43
4	Other Income	3.52	-	7.76	9.85	73.17
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,230.36	3,498.55	8,146.17	15,741.79	23,183.60
6	Finance costs	7,557.38	6,841.44	8,211.30	25,795.56	22,680.27
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(6,327.01)	(3,342.89)	(65.13)	(10,053.76)	503.33
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	(6,327.01)	(3,342.89)	(65.13)	(10,053.76)	503.33
10	Tax Expenses	5,338.27	(3,167.91)	(91.42)	4,502.00	120.60
11	Net Profit/(Loss) from ordinary activities after tax (9 + 10)	(11,665.28)	(174.98)	26.30	(14,555.76)	382.73
12	Extraordinary items (net of tax expenses Rs. in Lakhs)	-	-	-	-	-
13	Net Profit/(Loss) for the period 11 + 12)	(11,665.28)	(174.98)	26.30	(14,555.76)	382.73
14	Share of Profit/(Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15)	(11,665.28)	(174.98)	26.30	(14,555.76)	382.73
17	Paid-Up equity share capital (Face Value of Rs.10/- each)	5,654.45	5,654.45	5,191.49	5,654.45	5,191.49
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	59,432.99	72,051.67
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each)(not annualised):					
	(a) Basic	(21.72)	(0.25)	0.05	(27.20)	0.73
	(b) Diluted	(21.72)	(0.25)	0.05	(27.20)	0.73
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (Not annualised)					
	(a) Basic	(21.72)	(0.25)	0.05	(27.20)	0.73
	(b) Diluted	(21.72)	(0.25)	0.05	(27.20)	0.73



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Part II						
A	Particulars of Share Holdings					
1	Public Share Holding					
	-Number of Shares	32,970,109	32,970,109	32,970,109	32,970,109	32,970,109
	-Percentage of Holding	58.31	63.51	63.51	58.31	63.51
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	18,943,457	18,943,457	18,943,457	18,943,457	18,943,457
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.99	99.99	99.99	99.99	99.99
	-Percentage of Shares (as a % of the total share capital of the company)	33.50	36.49	36.49	33.50	36.49
	b) Non - Encumbered					
	-Number of Shares	1357	1,357	1,357	1,357	1,357
	-Percentage of Shares (as a % of the total Shareholding of Promoter an Promoter group)	0.01	0.01	0.01	0.01	0.01
	-Percentage of Shares (as a % of the total Share capital of the Company)	-	-	-	-	-

S.No.	Particulars	3 Months Ended 31.03.2016
B.	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors on 30th May 2016
- 2 The following are the Consolidated results for the quarter ended 31.03.2016

Particulars	3 months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended 31.03.2015 in the previous year	Year to date figures for current year ended 31.03.2016	Previous year ended 31.03.2015
	Audited	Unaudited	Audited	Audited	Audited
Turnover	20,800.10	58,900.04	42,389.22	146,690.04	226,384.25
Profit Before Tax	(6,330.50)	(3,320.44)	(40.85)	(10,030.68)	463.96
Profit After Tax	(11,668.77)	(1.53)	50.57	(14,532.67)	379.73
Earning per Share					
(a) Basic	(21.73)	(0.12)	0.10	(27.16)	0.73
(b) Diluted	(21.73)	(0.12)	0.10	(27.16)	0.73

- 3 The standalone financial results were available at the Registered Office of the Company as well as Company's Website www.sujana.com for inspection of members of the Company.
- 4 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 5 The statutory auditors of the Company have Audited the standalone results for the year ended 31.03.2016 as per Clause 41 of the Listing Agreement except the subsidiary accounts.
- 6 As the Company's Business Activity falls within a single primary business segment viz., "Power and Telecom Infrastructure" the disclosure of Accounting Standard (AS)-17 "Segment Reporting" as notified in Section 211(3C) of the Companies Act, 1956 is not applicable to the Company.
- 7 To facilitate comparison, figures of the previous period have been re-arranged, wherever necessary.
- 9 The Statement of assets and liabilities as required under Clause 41(v)(h) of the Listing Agreement is as under for the Standalone financials




Rs.in Lakhs			
	PARTICULARS	As at current year ended 31.03.2016	As at previous year ended 31.03.2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Share Holders Funds		
	(a) Share Capital		5,340.01
	(b) Reserves and Surplus	59,532.95	72,051.67
	(c) Money received against share warrants	-	-
	Sub-Total Share Holders Funds	59,532.95	77,391.68
2	Share Application Money pending Allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	(a) Long Term Borrowings	96,732.81	98,906.08
	(b) Deferred Tax Liability (Net)	11,243.99	6,742.00
	(c) Other Long Term Liabilities	304.67	27,298.92
	(d) Long Term Provisions	185.50	220.69
	Sub- Total Non-Current Liabilities	108,466.97	133,167.69
5	Current Liabilities		
	(a) Short Term Borrowings	96,154.11	64,456.27
	(b) Trade Payables	7,008.86	33,974.35
	(c) Other Current Liabilities	39,366.02	23,286.89
	(d) Short-term Provisions	5,632.49	5,698.62
	Sub- Total Current Liabilities	148,161.48	127,416.13
	TOTAL - EQUITY AND LIABILITIES	316,161.40	337,975.49
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	165,903.17	43,166.85
	(b) Goodwill on Consolidation	-	-
	(c) Non-Current Investments	13,993.74	13,993.74
	(d) Deferred Taxes (Net)	-	-
	(e) Long Term Loans and Advances	2,210.17	132,770.53
	(f) Other non-Current Assets	-	-
	Sub Total Non-Current Assets	182,107.08	189,931.12
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	3,032.81	3,804.86
	(c) Trade Receivables	134,634.04	142,037.78
	(d) Cash and Cash Equivalents	109.37	54.85
	(e) Short-Term loans and advances	2,057.00	2,146.88
	(f) Other Current Assets	-	-
	Sub-total- Current Assets	139,833.22	148,044.37
	TOTAL - ASSETS	321,940.30	337,975.49

Place : Hyderabad

Date : 30.05.2016



BY Order of
the Board
For SUJANA TOWERS LIMITED

SRINIVASA RAJU
MANAGING DIRECTOR

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **SUJANA TOWERS LIMITED**

We have audited the quarterly financial results of Sujana Towers Limited for the quarter ended March 31, 2016, and the year to date results for the period from April 1, 2015, to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2016, as well as the year to date results for the period from April 1, 2015, to March 31, 2016.

For VENUGOPAL & CHENYOY,
Chartered Accountants
FRN: 004671S

(P.V.SRI HARI)
Partner
Membership No.021961

Place: Hyderabad
Date: 30.05.2016