



April 10, 2013

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Re: Disclosure u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Symbol: SUJANATOW

Pursuant to Regulation 29(2) read with Regulation 29(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the said Regulations), we make the necessary disclosure in the form specified under the said Regulations.

Kindly take the same on your record and acknowledge receipt.

Thank you.

Yours faithfully,
for JM Financial Services Limited

A handwritten signature in black ink, appearing to read "Neeraj", written over a horizontal line.

Authorised Signatory

Encl: a/a



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Sujana Towers Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	JM Financial Services Limited JM Financial Products Limited		
3. Whether the acquirer belongs to Promoter/Promoter Group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable (#)	% w.r.t total diluted share/voting capital of the TC (*) (#)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights			
JM Financial Services Limited	84,800 ^a	0.02%	0.02%
JM Financial Products Limited	2,83,58,136 ^b	5.46%	5.46%
b) ~~Voting rights (VR) otherwise than by shares~~	-	-	-
c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)~~	-	-	-
Total (a+b+c)	2,84,42,936	5.48%	5.48%
<u>Details of acquisition/(sale)</u>			
a) Shares carrying voting rights acquired/(sold) ^c			
JM Financial Services Limited	(81,800)	(0.02%)	(0.02%)
JM Financial Products Limited	(6,55,991)	(0.12%)	(0.12%)
b) ~~VRs acquired /sold otherwise than by shares~~	-	-	-
c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold~~	-	-	-
Total (a+b+c)	(7,37,791)	(0.14%)	(0.14%)



<u>After the acquisition/sale, holding of :</u>			
a) Shares carrying voting rights			
JM Financial Services Limited	3,000 ^d	0.00%	0.00%
JM Financial Products Limited	2,77,02,145 ^e	5.34%	5.34%
b) ~~VRs otherwise than by shares~~	-	-	-
c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.~~	-	-	-
Total (a+b+c)	2,77,05,145	5.34%	5.34%
6. Mode of acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market (Release of encumbrance)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Release of encumbrance on shares resulting in aggregation of more than 2% on April 10, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale (#)	51,91,49,230 Equity Shares		
9. Equity share capital/total voting capital of the TC after the said acquisition /sale (#)	51,91,49,230 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale. (*) (#)	51,91,49,230 Equity Shares		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The total shares/voting capital and the total diluted shares/voting capital of the TC has been derived from the latest shareholding pattern of TC available on the website of National Stock Exchange of India Limited (i.e. www.nseindia.com).

a. These shares are held as margin from the client(s) as on May 3, 2012.

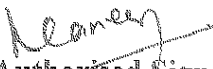
b. These shares are held as collateral to secure the loan sanctioned/given to the borrower(s), as on May 3, 2012.

c. This disclosure for release of encumbrance (net) on 7,37,791 shares representing 0.14% is made since the release of encumbrance (gross) between May 4, 2012 and April 10, 2013 on 92,52,975 shares which taken together with the release of encumbrance (gross) on 16,40,643 shares reported earlier on May 7, 2012 aggregates 1,08,93,618 shares representing 2.10%. During the said period there was also a creation of encumbrance (gross) on 85,15,184 shares representing 1.64%.

d. These shares are held as margin from the client(s) as on April 10, 2013.

e. These shares are held as collateral to secure the loan sanctioned/given to the borrower(s), as on April 10, 2013

for JM Financial Services Limited


Authorised Signatory

Place: Mumbai

Date: April 12, 2013