



Sujana Universal Industries Limited

Regd. & Corp. Office :
5/A, Vengalrao Nagar,
Hyderabad - 500 038, Telangana.
CIN : L29309TG1986PLC006714

T +91 40 2381 5573 / 4
F +91 40 2381 5571
E info.suil@sujana.com
www.sujana.com

Date: 14.08.2018

To

The Department of Corporate Services - CRD, BSE Limited, P.J.Towers, Dalal Street, MUMBAI - 400 001 Scrip Code: 517224	National Stock Exchange of India Ltd, 5 th Floor, Exchange Plaza, Bandra (E), MUMBAI - 400 051 Scrip Symbol: SUJANAUNI
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Reg.

This is to inform you that the Board of Directors of the Company at their meeting held on 14.08.2018 approved the following:

- 1 Recommend to the members for Appointment of Smt. G.Uma Devi, as an Independent Director of the Company for a term up to 5 years, under Section 149 of the Companies Act, 2013.
- 2 Un-Audited Financial Results of the Company for the quarter ended 30.06.2018 along with Limited Review Report.
- 3 Recommend to the members for re-appointment of Shri G Srinivasa Raju, Managing Director, who retire by rotation and being eligible, offers himself for re-appointment.
4. Continue the Directorship of Dr.K.Srinivasa Rao, as Independent Director of the Company for the remaining period of his term.
5. Close the Register of Members and Share Transfer Books for the purpose of Annual General Meeting.
6. The draft notice of 29th Annual General Meeting of the Company and to fix the date, venue therefor.
7. Draft Directors' Report of the Company for the year 2017-18.
8. Facility of E-Voting at the ensuing Annual General Meeting and to appoint scrutinizer for the same.

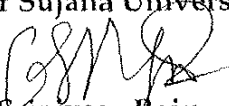
This is for your information and record.

Kindly acknowledge the same.

Thanking You,

Yours faithfully,

For Sujana Universal Industries Limited


G Srinivasa Raju
Managing Director





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Statement of Un-Audited Standalone Financial Results for the Quarter and Nine months ended 30th June, 2018

Rs. in lakhs

S.No	Particulars	Standalone			
		Quarter ended		Year ended	
		30-Jun-18	31-Mar-18	30-Jun-17	2017-18
		Un-Audited	Audited	Un-Audited	Audited
Part I					
1	Income from operations				
	(a) Gross Sales	-	1.79	5,224.42	5,534.71
	(b) Other Operating Income	-	-	-	-
	Total income from operations (net)	-	1.79	5,224.42	5,534.71
2	Other income	-	(87.75)	0.51	217.43
3	Total Income	-	(85.96)	5,224.93	5,752.14
4	Expenses				
	(a) Cost of materials consumed and Stock-in-trade	-	3.63	4,437.10	4,441.77
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	7.44	169.75	454.04
	(c) Employee benefits expenses	32.29	30.23	78.87	251.89
	(d) Finance costs	0.33	(14,007.34)	4,465.38	55.60
	(e) Depreciation and Amortisation expenses	454.33	291.63	508.56	1,817.31
	(f) Other expenses	9,885.25	7,217.17	404.70	8,296.74
	Total expenses	10,372.19	(6,457.24)	10,064.36	15,317.35
5	Profit before tax (3-4)	(10,372.19)	6,371.28	(4,839.43)	(9,565.21)
6	Tax Expenses				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	949.20	-	949.20
	Total Tax expenses	-	949.20	-	949.20
7	Net Profit after tax (5-6)	(10,372.19)	5,422.08	(4,839.43)	(10,514.41)
8	Minority interest	-	-	-	-
9	Other Comprehensive Income/(expense) net of taxes	-	-	-	-
10	Total Comprehensive Income as per Ind AS (7+8)	(10,372.19)	5,422.08	(4,839.43)	(10,514.41)
11	Total Profit/(Loss) for the year attributable to :				
	-- Owners of the Company	(10,372.19)	5,422.08	(4,839.43)	(10,514.41)
	-- Non controlling interests	-	-	-	-
12	Other Comprehensive Income/(Loss)				
	-- Owners of the Company	-	-	-	-
	-- Non controlling interests	-	-	-	-
13	Total Comprehensive income/(Loss) for the year attributable to :				
	-- Owners of the Company	(10,372.19)	5,422.08	(4,839.43)	(10,514.41)
	-- Non controlling interests	-	-	-	-
14	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	16,884.11	16,884.11	16,884.11	16,884.11
15	Other Equity excluding Revaluation Reserves	-	-	-	24,658.92
16	Earnings per share (of Rs.10/- each) (before extraordinary items) (not annualized) :				
	- Basic and diluted	(6.14)	3.21	(2.87)	(6.23)
	- Diluted (Rs.)				
17	Earnings per share (of Rs.10/- each) (after extraordinary items) (not annualized) :				
	- Basic and diluted	(6.14)	3.21	(2.87)	(6.23)
	- Diluted (Rs.)				



Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2018.
- 2 These financial statements are the Company's first Ind-AS financial statements. The Company has adopted all the applicable Ind-AS standards and the adoptions were carried out in accordance with Ind-AS 101-First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Sec 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.
- 3 For the Quarter ending 30.6.2018, the Company had not made any provision for Interest on term loans & Working Capital Loans for an amount of Rs.51.27 cr., as the accounts are NPA and also keeping in view of the pending restructuring proposal. Had it been charged the total interest of Rs.51.27 cr. for the quarter ending 30th June 2018, the loss would have been Rs.154.95 cr.,
- 4 The Company has five wholly owned subsidiaries a) Pac Ventures Pte Limite d) Sujana Holdings Limited, c) Nuance Holdings Limited, d) Sun Trading Limited, and e) Hestia Holdings Limited.

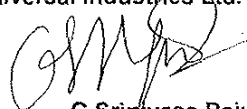
The Consolidated figures for the quarter ended 30th June 2018 are as follows.

Particulars	Rs. In lakhs	
	Quarter ended	
	30-Jun-18	31-Mar-18
a) Turnover	2,097.44	27,561.58
b) Net profit / (loss) after tax	(10,905.22)	5,319.59
c) Earning per share (Face Value of Rs.10)		
- Basic & Diluted	(6.46)	3.15

- 5 The auditors of the Company have carried out limited review of the Standalone Financial Results for the quarter ended 30th June, 2018 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 6 Figures of the previous periods / year have been regrouped and reclassified wherever necessary.
- 7 The above results will be placed on www.sujana.com

For Sujana Universal Industries Ltd.




G Srinivasa Raju
Managing Director



J SINGH & ASSOCIATES (Regd.)
CHARTERED ACCOUNTANTS

505/506/507, HUB TOWN Viva, Shankarwadi
Western Express Highway
Between Andheri & Jogeshwari (East),
Mumbai - 400 060.
Tel: 022-66994618 / 66994619 / 28361081
Fax: 91-22-6699 4617 Web: cajsingh.com
Email : jsingh@bom5.vsnl.net.in

To

The Board of Directors

Sujana Universal Industries Limited

Hyderabad

Limited Review Report for the quarter ended 30th June, 2018

We have reviewed the accompanying statement of unaudited financial results of **M/s. Sujana Universal Industries Limited** for the quarter ended 30th June, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

1. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 14th August, 2018. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, these standalone quarterly financial results as well as the year to date standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

Branch Office:

Ahmedabad (Gujarat) , Banglore(Karnataka), Chennai (Tamilnadu), Hyderabad(Telangana), Indore(M.P),
Jaipur (Rajasthan), Kolkata (West Bengal). New Delhi, Patna (Bihar), Punjab (Mohali), Ranchi (Jarkhand),
Thiruvananthapuram (Kerla), Tirunelveli , (Tamilnadu), Varanasi (U.P)





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- ii. Give a true and fair view of the total comprehensive losses (Comprising of net losses & other Comprehensive losses) and other financial information for the quarter ended June 30th, 2018.

Other Matters:

The Company has defaulted in repayment of dues to Banks/Financial Institutions in the quarter ended 30th June, 2018. All loans outstanding were classified as NPA's by the banks. Provision for interest (excluding penal interest) amounting to Rs. 51.27 Cr. on its Working Capital Loan and Term Loan respectively has not been made in the books by the Company, as those Loan Accounts were classified as NPA by the Lending Banks and Financial Institutions. The loss of the Company has been understated by Rs.51.27 Cr. in view of non-provision of Interest amount.

For J Singh & Associates .,
Chartered Accountants
(Firm's RegnNo.110266W)

Ritesh Tawry
Ritesh Tawry
Partner
M.No. 213326



Place: Hyderabad
Date: 14th August 2018

Branch Office:

Ahmedabad (Gujarat) , Banglore(Karnataka), Chennai (Tamilnadu), Hyderabad(Telangana), Indore(M.P),
Jaipur (Rajasthan), Kolkata (West Bengal). New Delhi, Patna (Bihar), Punjab (Mohali), Ranchi (Jarkhand),
Thiruvananthapuram (Kerla), Tirunelveli , (Tamilnadu), Varanasi (U.P)