



Sujana Universal Industries Limited

Regd. & Corp. Office :
5/A, Vengalrao Nagar,
Hyderabad - 500 038, Telangana.
CIN : L29309TG1986PLC006714

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E info.suil@sujana.com
www.sujana.com

Date: 30th May, 2018

To

The Department of Corporate Services – CRD, Bombay Stock Exchange Limited, P.J.Towers, Dalal Street, MUMBAI – 400 001 Scrip Code: 517224	National Stock Exchange of India Ltd, 5 th Floor, Exchange Plaza, Bandra (E), MUMBAI – 400 051 Scrip Symbol: SUJANAUNI
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Reg.

This is to inform you that the Board of Directors of the Company at their meeting held on 30.05.2018 approved the following:

1. Take note of resignation of Dr V.Malakonda Reddy as Director and Non-Executive Chairman of the Company and reconstitute Audit Committee by appointing Smt G.Uma Devi-Independent & Non- Executive Director as a Member of the Audit Committee.
2. Approval of Audited Financial Results (standalone and consolidated) of the Company for the quarter and year ended 31.03.2018 along with Statement of Assets and Liabilities for the same period, Statutory Auditor's Report thereon.
3. Take note of resignation of Shri P.Kodanda Rami Reddy as a Company Secretary of the Company with effect from 30.04.2018

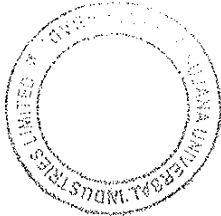
This is for your information and record.

Kindly acknowledge the same.

Thanking You,
Yours faithfully,

For Sujana Universal Industries Limited


G.Srinivasa Raju
Managing Director





Sujana Universal Industries Limited

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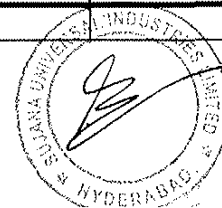
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Statement of Audited Standalone Financial Results for the Quarter and Nine months ended 31st March, 2018

Rs. in lakhs

Rs. in lakhs

S.No	Particulars	Standalone					Consolidated	
		Quarter ended		Year ended			Year ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-03-2017	31-Mar-18	31-03-2017
		Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited
Part I								
1	Income from operations							
	(a) Gross Sales	1.79	0.53	2,377.79	5,534.71	1,61,096.29	46,342.47	2,37,172.97
	(b) Other Operating Income	-	-	-	-	-	-	-
	Total income from operations (net)	1.79	0.53	2,377.79	5,534.71	1,61,096.29	46,342.47	2,37,172.97
2	Other income	(87.75)	96.35	(844.85)	217.43	12.52	217.43	15.84
3	Total Income	(85.96)	96.88	1,532.94	5,752.14	1,61,108.81	46,559.90	2,37,188.81
4	Expenses							
	(a) Cost of materials consumed and Stock-in-trade	3.63	1.04	1,842.29	4,441.77	1,54,205.27	44,426.28	2,29,325.98
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.44	0.85	20.69	454.04	4,893.03	454.04	4,893.03
	(c) Employee benefits expenses	30.23	52.84	167.46	251.89	435.67	251.89	447.24
	(d) Finance costs	(14,007.34)	4,933.56	4,486.92	55.60	17,159.64	2,632.86	19,523.46
	(e) Depreciation and Amortisation expenses	291.63	508.56	498.06	1,817.31	2,034.24	1,817.31	2,034.70
	(f) Other expenses	7,217.17	614.27	1,408.99	8,296.74	1,741.27	8,341.97	1,832.45
	Total expenses	(6,457.24)	6,111.12	8,424.41	15,317.35	1,80,469.12	57,924.35	2,58,056.86
5	Profit before tax (3-4)	6,371.28	(6,014.24)	(6,891.47)	(9,565.21)	(19,360.31)	(11,364.45)	(20,868.05)
6	Tax Expenses							
	(a) Current Tax	-	-	-	-	-	3.86	12.14
	(b) Deferred Tax	949.20	-	(3,007.78)	949.20	(3,007.78)	949.20	(3,007.78)
	Total Tax expenses	949.20	-	(3,007.78)	949.20	(3,007.78)	953.06	(2,995.64)
7	Net Profit after tax (5-6)	5,422.08	(6,014.24)	(3,883.69)	(10,514.41)	(16,352.53)	(12,317.51)	(17,872.41)
8	Minority interest	-	-	-	-	-	-	-
9	Other Comprehensive Income/(expense) net of taxes	-	-	-	-	-	-	-
10	Total Comprehensive Income as per Ind AS (7+8)	5,422.08	(6,014.24)	(3,883.69)	(10,514.41)	(16,352.53)	(12,317.51)	(17,872.41)
11	Total Profit/(Loss) for the year attributable to :							
	-- Owners of the Company	5,422.08	(6,014.24)	(3,883.69)	(10,514.41)	(16,352.53)	(12,317.51)	(17,872.41)
	-- Non controlling interests	-	-	-	-	-	-	-
12	Other Comprehensive Income/(Loss)							
	-- Owners of the Company	-	-	-	-	-	-	-
	-- Non controlling interests	-	-	-	-	-	-	-
13	Total Comprehensive Income/(Loss) for the year attributable to :							
	-- Owners of the Company	5,422.08	(6,014.24)	(3,883.69)	(10,514.41)	(16,352.53)	(12,317.51)	(17,872.41)
	-- Non controlling interests	-	-	-	-	-	-	-
14	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11
15	Other Equity excluding Revaluation Reserves	-	-	-	(3,234.56)	24,658.92	8,049.32	37,468.87
16	Earnings per share (of Rs. 10/- each) (before extraordinary items) (not annualized) :							
	- Basic and diluted	3.21	(3.56)	(2.30)	(6.23)	(9.69)	(7.30)	(10.59)
	- Diluted (Rs.)							
17	Earnings per share (of Rs. 10/- each) (after extraordinary items) (not annualized) :							
	- Basic and diluted	3.21	(3.56)	(2.30)	(6.23)	(9.69)	(7.30)	(10.59)
	- Diluted (Rs.)							





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Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	Standalone			Consolidated		
	As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)	As at March 31, 2016 (Audited)	As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)	As at March 31, 2016 (Audited)
ASSETS						
Non- Current Assets						
(a) Property, Plant and Equipment	9,491.14	13,293.18	15,325.91	9,491.69	13,303.71	15,336.90
(b) Capital Work-in-Progress	-	5,260.34	5,260.34	-	5,260.34	5,260.34
(c) Financial Assets						
(i) Investments	24,264.03	24,264.03	24,264.03	-	-	-
(ii) Other financial assets	230.62	230.62	233.45	-	230.62	233.45
(d) Deferredd Tax Asset (Net)	96.52	1,045.72	-	96.52	1,045.73	-
(e) Other non-current assets	7,487.40	4,274.46	1,135.22	44,931.95	-	-
	41,569.71	48,368.35	46,218.95	54,520.16	19,840.40	20,830.69
Current Assets						
(a) Inventories	945.97	1,439.93	6,407.69	945.96	1,439.93	6,407.69
(b) Financial Assets						
(i) Trade receivables	96,964.41	1,11,713.38	99,317.86	1,70,487.60	2,39,974.93	3,04,924.99
(ii) Cash and cash equivalents	266.57	278.91	391.94	306.45	335.47	441.81
(c) Other current assets	5,648.78	10,050.18	17,471.71	8,732.47	55,454.62	73,434.13
	1,03,825.73	1,23,482.40	1,23,589.20	1,80,472.48	2,97,204.95	3,85,208.62
TOTAL	1,45,395.44	1,71,850.75	1,69,808.15	2,34,992.64	3,17,045.35	4,06,039.31
EQUITY AND LIABILITIES						
Equity						
(a) Equity Share Capital	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11
(b) Other Equity	-3,234.56	24,658.92	41,472.46	8,049.32	37,468.87	65,826.65
	13,649.55	41,543.03	58,356.57	24,933.43	54,352.98	82,710.76
LIABILITIES						
Non- Current Liabilities						
(a) Financial Liabilities						
(i) Borrowings	-	406.03	1,464.58	-	5,664.95	9,484.43
(b) Provisions	186.96	178.20	161.74	186.96	178.20	161.74
(c) Deferred tax liabilities (Net)	-	-	1,962.07	-	-	1,962.06
	186.96	584.23	3,588.39	186.96	5,843.15	11,608.23
Current Liabilities						
(a) Financial Liabilities						
(i) Borrowings	1,01,775.81	96,698.19	80,259.47	1,34,194.69	1,25,427.34	1,06,454.54
(ii) Trade payables	11,905.00	16,841.54	16,767.90	29,107.35	81,556.09	1,51,806.77
(iii) Other financial liabilities	10,442.09	9,943.38	7,392.77	-	10,344.56	7,766.86
(c) Provisions	-	4.89	14.66	1.31	17.03	34.42
(d) Other current liabilities	7,436.03	6,235.49	3,428.40	46,568.90	39,504.20	45,657.73
	1,31,558.93	1,29,723.49	1,07,863.20	2,09,872.25	2,56,849.22	3,11,720.32
Total Equity and Liabilities	1,45,395.44	1,71,850.75	1,69,808.16	2,34,992.64	3,17,045.35	4,06,039.31



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Notes:

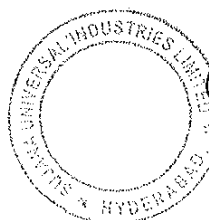
- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2018
- 2 Figures for the quarter ended March 31, 2018 and March 31, 2017 represent the difference between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2017 respectively.

- 3 The Company has five wholly owned subsidiaries a) Pac Ventures Pte Limited) Sujana Holdings Limited, c) Nuance Holdings Limited, d) Sun Trading Limited, and e) Hestia The Consolidated figures for the quarter ended 31st March 2017 are as follows.

Particulars	Rs. In lakhs	
	Quarter ended 31-Mar-18	31-Dec-17
a) Turnover	27,559.79	906.84
b) Net profit / (loss) after tax	(102.49)	(6,527.81)
c) Earning per share (Face Value of Rs.10)	-	-
- Basic & Diluted	-	-

- 4 The auditors of the Company have carried out limited review of the Standalone Financial Results for the quarter ended 31 March, 2018 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 5 For the Quarter ending 31.3.2018, the Company had not made any provision for Interest on term loans & Working Capital Loans for an amount of Rs.50.71 cr., as the accounts are NPA and also keeping in view of the pending restructuring proposal. Accordingly the Company had also written back off of the interest expenses for earlier quarters also amounting to Rs.140.07 cr., during the current quarter ending. Had it been charged the total interest of Rs.190.78 cr. for the financial year 2017-18, the loss would have been Rs.295.92 cr.,
- 6 During the quarter ending March 2018 the Company had disposed off the Moulds of no use in process after ascertained the usefulness. There by the Company had incurred a loss of Rs.71 Cr., on sale of moulds. Hence there is substantial increase in Other Expenses for the quarter ending March 2018.
- 7 During the quarter ending March 2018, the Company had made reversal of an amount of Rs.172 Cr., being the disputed Rebates and Discounts claimed earlier from certain suppliers as the same are in disputes since 2015-16. The same amount has been charged to prior period adjustments and directly deducted from the balance in Profit & Loss a/c under Reserves and Surplus a/c with out taking into Profit & Loss a/c.
- 8 During the quarter ending March 2018, the Company had made a reversal of excess provision in respect of FE fluctuations amount to Rs.2.07 Cr., and in respect of Lease rentals for Casting Division provided in earlier quarters amounting to Rs.0.02 Cr.,
- 9 Figures of the previous periods / year have been regrouped and reclassified wherever necessary.
- 10 The above results will be placed on www.sujana.com

Place: Hyderabad
Date:30.05.2018



For Sujana Universal Industries Limited

G. Srinivasa Raju
Managing Director



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Segment wise Revenue, Result, Assets and Liabilities

Rupees in lakhs

Particulars	Standalone					Consolidated	
	Quarter ended			Year to date		Year ended	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
	Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited
Segment Revenue							
Appliance Division	-	0.53	-	2.18	-	2.18	-
LEC Division	-	-	-	-	-	-	-
Steel Division	1.79	-	2,377.79	5,532.53	1,61,096.29	46,340.29	2,37,172.97
Less: Inter- segment revenue	-	-	-	-	-	-	-
Total Income	1.79	0.53	2,377.79	5,534.71	1,61,096.29	46,342.47	2,37,172.97
Segment Results							
Appliance Division	-	2.56	(157.08)	(171.20)	(188.76)	(171.20)	(188.76)
LEC Division	-	0.45	(494.51)	(487.73)	(497.48)	(487.73)	(497.48)
Steel Division	6,371.28	(6,017.26)	(6,239.88)	(8,906.28)	(18,674.06)	(10,705.53)	(20,181.81)
Profit Before Tax	6,371.28	(6,014.25)	(6,891.47)	(9,565.21)	(19,360.30)	(11,364.46)	(20,868.05)
Segment Assest							
Appliance Division	362.09	400.44	508.47	362.09	508.47	362.09	508.47
LEC Division	1,339.99	1,465.27	1,865.78	1,339.99	1,865.78	1,339.99	1,865.78
Steel Division	1,43,693.36	1,69,821.94	1,69,476.44	1,43,693.36	1,69,476.44	2,33,290.57	3,14,671.10
	1,45,395.44	1,71,687.65	1,71,850.69	1,45,395.44	1,71,850.69	2,34,992.65	3,17,045.35
Segment Liabilities							
Appliance Division	75.47	91.14	83.74	75.47	83.74	75.47	83.74
LEC Division	63.79	140.17	183.18	63.79	183.18	63.79	183.18
Steel Division	1,31,606.64	1,46,422.93	1,30,040.74	1,31,606.64	1,30,040.74	2,09,919.95	2,62,425.45
Total	1,31,745.90	1,46,654.24	1,30,307.66	1,31,745.90	1,30,307.66	2,10,059.21	2,62,692.37

For Sujana Universal Industries Ltd



G. Srinivasa Raju
Managing Director



J SINGH & ASSOCIATES (Regd.)
CHARTERED ACCOUNTANTS

505/506/507, HUB TOWN Viva, Shankarwadi
Western Express Highway
Between Andheri & Jogeshwari (East),
Mumbai - 400 060.
Tel: 022-66994618 / 66994619 / 28361081
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Email : jsingh@bom5.vsnl.net.in

**Auditor's Report on Quarterly Financial Results and Year to Date
Financial Results of Sujana Universal Industries Limited pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosures
Requirements) Regulations, 2015.**

To Board of Directors of
Sujana Universal Industries Limited

1. We have audited the quarterly financial results of Sujana Universal Industries Limited for the quarter ended March 31, 2018 and to the year to date financial results for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2018 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2017, the audited annual financial statements as at and for the year ended March 31, 2018, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies (Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2018; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Branch Office:

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Thiruvananthapuram (Kerla), Tirunelveli , (Tamilnadu), Varanasi (U.P)



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2. These financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Companies Management. Our responsibility is to express an opinion on these financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

Branch Office:

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Jaipur (Rajasthan), Kolkata (West Bengal). New Delhi, Patna (Bihar), Punjab (Mohali), Ranchi (Jarkhand),
Thiruvananthapuram (Kerla), Tirunelveli , (Tamilnadu), Varanasi (U.P)



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Other Matters:

- a) The Company has defaulted in repayment of dues to Banks and financial institutions during the current financial year and no interest provision has been made by the company on its working capital loan amounting to Rs. 177.78 crores and term loan amounting to Rs. 13.00 crores as these loans have been classified as NPA by Lenders
- b) The Company has sold Plant and Machinery purchased by it during the year 2006 to 2013 at Rs. 0.11 crores as scrap. Written Down Value of Plant and Machinery on the date of sale is 71.39 crores. Company has incurred a loss of Rs. 71.27 crores on sale of Plant and Machinery which is debited to Profit and Loss account.
- c) Rebates and Discounts amounting to Rs. 172.70 crores availed by the company during the earlier period has been reversed by the company during the current financial year. The same has been directly charged to Reserves and Surplus and the Net worth of the company has been reduced by this amount.

For J Singh & Associates.,
Chartered Accountants
(Firm's Regn No. 110266W)

Ritesh Tawry

Ritesh Tawry
Partner
M.No. 213326

Place: Hyderabad
Date: 30th May 2018

Branch Office:

Ahmedabad (Gujarat), Bangalore (Karnataka), Chennai (Tamilnadu), Hyderabad (Telangana), Indore (M.P.),
Jaipur (Rajasthan), Kolkata (West Bengal), New Delhi, Patna (Bihar), Punjab (Mohali), Ranchi (Jarkhand),
Thiruvananthapuram (Kerla), Tirunelveli, (Tamilnadu), Varanasi (U.P)



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**Auditor's Report on Quarterly Financial Results and Year to Date
Financial Results of Sujana Universal Industries Limited pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosures
Requirements) Regulations, 2015.**

**To Board of Directors of
Sujana Universal Industries Limited**

1. We have audited the accompanying Statement of Consolidated Financial Results of M/s **SUJANA UNIVERSAL INDUSTRIES LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred as "the Group") for the year ended 31st March, 2018 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holdings Company's management, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

Branch Office:

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Thiruvananthapuram (Kerla), Tirunelveli , (Tamilnadu), Varanasi (U.P)



J SINGH & ASSOCIATES (Regd.)
CHARTERED ACCOUNTANTS

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Tel: 022-66994618 / 66994619 / 28361081
Fax: 91-22-6699 4617 Web: cajsingh.com
Email : jsingh@bom5.vsnl.net.in

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit the financial statements/consolidated financial statements of all the 5 subsidiaries whose financial statements/consolidated financial statements reflect total assets before elimination of Rs. 128007.87 lakhs as at 31.03.2018 and the total revenue of Rs. 40807.76 lakhs for the year then ended which are considered in preparation of the Statement. These un-audited financial statements/consolidated financial statements and other financial information have been certified by the management and furnished to us, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the un-audited financial statement /consolidated financial statements certified by the management. Our Opinion on the statement is not modified in respect of the above matter with respect to our reliance on the financial statements certified by the management.
4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports given by the management referred in the paragraph 3 above, the Statement:
 - (i) include the results of the entities listed in Annexure A to this Report.
 - (ii) is prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and other financial information of the Company for the year ended 31st March 2018.
5. The Statement includes the results for the Quarter ended 31 March, 2018 which have not been reviewed or audited by us and have been included in the Statement solely based on the information of the Management.

Other Matter:

- 1 The Company has defaulted in repayment of dues to Banks and financial institutions during the current financial year and no interest provision has been made by the company on its working capital loan amounting to Rs. 177.78 crores and term loan amounting to Rs. 13.00 crores As these loans have been classified as NPA by Lenders.

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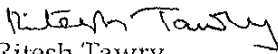


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- 2 The Company has sold Plant and Machinery purchased by it during the year 2006 to 2013 at Rs. 0.11 crores as scrap. Written Down Value of Plant and Machinery on the date of sale is 71.39 crores. Company has incurred a loss of Rs. 71.27 crores on sale of Plant and Machinery which is debited to Profit and Loss account.
- 3 Rebates and Discounts amounting to Rs. 172.70 crores availed by the company during the earlier period has been reversed by the company during the current financial year. The same has been directly charged to Reserves and Surplus and the Net worth of the company has been reduced by this amount.

For J Singh & Associates .,
Chartered Accountants
(Firm's RegnNo.110266W)


Ritesh Tawry

Partner

M.No. 213326

Place: Hyderabad

Date: 30th May 2018

Annexure A

List of Entities included in the Statement.

(I) Subsidiaries

1. PAC Ventures Limited, Singapore
2. Sun Trading Limited, Hong Kong
3. Hestial Holdings Ltd, Cayman Islands
4. Sujana Holdings Ltd , Dubai
5. Naunce Holdings Ltd , Hong Kong

(II) Step down Subsidiaries

1. Selene Holdings Limited, Mauritius
2. Empire Gulf FZE , UAE
3. Sun Global Trading Pte Ltd , Singapore

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