SUDHANVA INVESTMENTS AND TRADING COMPANY PVT. LTD.

Regd. Office : 202/203, Magnum Opus, Shanti Nagar Industrial Estate, Vakola, Santacruz (East), Mumbai - 400 055. Tel. No.: 66963707 • Fax : 66963708

22nd March, 2012

To,
Asian Paints Limited
6A, Shantinagar
Vakola Pipe Line
Santacruz (East)
Mumbai – 400 055

Dear Sir,

Sub: Declarations under regulation 31(1) & 31(2) of the SEBI (SAST) Regulations.

Ref: Target Company – Asian Paints Limited (BSE – Script Code – 500820) (ISIN No.: INE021A01018).

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, enclosed please find the disclosure by the Promoter(s) for encumbrances of shares/ invocation of encumbrance/ release of encumbrance of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully
For Sudhanva Investments And Trading Company Pvt. Ltd

Director

Encl:A/a
CC:

1. The Bombay Stock Exchange Limited,
   Phiroze Jeejeebhoy Towers,
   Dalal Street,
   Mumbai – 400 001.

2. The National Stock Exchange of India Limited,
   Plot no C/1, G Block,
   Exchange Plaza
   Bandra Kurla Complex, Bandra (East),
   Mumbai – 400 051.

22 Mar. 2012 11:52AM P2 FAX NO. :66963708 FROM :RICINASH OIL MILL LTD SNTZ

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)	**M/s. Asian Paints Limited**
Name of the Promoter(S) on whose Shares encumbrance was created	**Sudhanva Investments & Trading Co. Pvt. Ltd.**
Date of Reporting	**22.03.2012**
Name of the Stock Exchanges where the shares of the Target Company are Listed	**Bombay Stock Exchange Limited / National Stock Exchange of India Limited**

Details of Promoters' holding

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post Event Holding (Encumbered shares to be excluded)		@Detail of Encumbrance (Pledge / Lien or others)					
Names	Number	% of total share capital	Type - Creation / Invocation / Release	Date (S)	Number	% of total share capital	Pre - Transaction Pledge	Present Pledge created on		Total Shares Pledged	% of total share capital	Present pledge is in favour of
							No. of Shares	Date	No. of Shares	Nos.		
Sudhanva Investments & Trading Co. Pvt. Ltd.	1,861,226	1.9¢	Creation	20.03.2012	996,226	1.04	820,809	20.03.2012	44,191	865,000	0.90	Kotak Mahindra Prime Limited

@ Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Sudhanva Investments & Trading Co. Pvt. Ltd

Director

Place : Mumbai

Date : 22.03.2012