SUDARSHAN

31st May, 2013

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sirs,

Sub.: Press Release

We enclose herewith a copy of the press release being released to various newspapers publications.

Kindly take the above information on record and further place the same on your Notice Board/Website for the information of our shareholders, investors and general public at large.

Thank you.

Yours truly,
For Sudarshan Chemical Industries Limited

P. S. Raghavan

P.S.Raghavan
Company Secretary

Encl.: As above.

Sudarshan Chemical Industries Limited
Global Head Office :
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SUDARSHAN

PRESS RELEASE OF THE COMPANY

FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

Sudarshan Chemical Industries Limited at its meeting of the Board of Directors held on 30th May, 2013 approved the audited financial results for the quarter and year ended 31st March, 2013.

Total income for the quarter ended 31st March, 2013 stood at Rs. 2071 Million as compared to Rs. 1926 Million achieved during the corresponding quarter ended 31st March, 2012 recording a growth of around 8%. The Net Profit after tax for the quarter ended 31st March, 2013 aggregated to Rs. 56 Million as against Rs. 84 Million achieved during the corresponding quarter ended 31st March, 2012.

Total income from operations for the year ended 31st March, 2013 aggregated to Rs. 7,852 Million as compared Rs. 7,442 Million achieved during the previous year, thereby recording a growth of around 6%. The Net Profit after Tax for the year ended 31st March, 2013 stood at Rs. 210.55 Million as against Rs. 361.51 Million achieved during the previous year.

The anticipated growth in Sales did not take off due to less than expected demand from the domestic sector and recessionary conditions prevailing in Europe and America. Profit was also impacted on account of steep increase in input prices, rise in interest costs on account of the capital expenditure incurred and under utilization of capacities as trials took longer than expected.

While the results for the year under review have seen a down-turn ,the Board believes that the results for the coming year would reflect among others the beneficial effect of the substantial capital expenditure incurred by the Company till the year to 31st March, 2013 and having regard thereto, have recommended maintaining the rate of dividend @ 125% for the year.

The Company has embarked upon a major cost reduction exercise and host of other measures the benefits of which will be evident from early 2013-2014. It is expected that the coming quarters will end on a better note.

Pune, 31st May, 2013

For Sudarshan Chemical Industries Ltd.

P. S. Raghavan
Company Secretary

SUDARSHAN CHEMICAL INDUSTRIES PUNE

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