

27th May, 2016

(1) Listing Department,
BSE Limited ,
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street,
Mumbai 400 001

(2) Listing Department
National Stock Exchange Of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Scrip Code No : 506655

NSE Scrip Code No. SUDARSCHEM

Dear Sirs,

Sub : Compliances under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .

As informed earlier, this is to inform you that a meeting of the Board of Directors of the Company was held today (27/05/2016) at the Registered office & Global Head Office of the Company at Pune 411 001 wherein the Board has approved the Audited Financial results of the Company for the quarter and year ended 31st March, 2016 and also the Consolidated Financial Results for the year ended 31st March, 2016 and other incidental matters. Following are the details of the same .

1.REGULATION NO. 30 AND 33 :

Pursuant to the above Regulations, we enclose herewith –

(a) The Audited Financial Statements and Segment wise results of the Company for the quarter and year ended 31st March, 2016 (both Standalone and Consolidated) along with Auditors Report and Statement of Assets and Liabilities and

(b) Form A (for audit report with unmodified opinion) – for both Standalone and Consolidated.

2.REGULATION NO. 47 :

In terms of the above Regulation, the extract of the aforesaid financial results shall be published on 28th May, 2016 in The Economic Times (All editions) and Maharashtra Times (Pune and Mumbai editions).



A handwritten signature in blue ink, appearing to be "PSL".

Sudarshan Chemical Industries Limited
Global Head Office :
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Tel: +91 20 260 58 888 Fax: +91 20 260 58 222
Email : contact@sudarshan.com
www.sudarshan.com

3.REGULATION NO. 30 :

The Board of Directors at its meeting held today (27/05/2016) has recommended Final Dividend of Rs.0.50 /- per share having face value of Rs.2/- each (25 %) on the Equity Shares of the Company for the Financial Year 2015-16. Together with the Interim Dividend of 125% (Rs.2.50 per share of Rs.2/-) paid on 29th March, 2016, the total dividend works out 150% (Rs.3/- per share of Rs.2/- each) for the FY 2015-16.

The payment of the Final Dividend will be subject to approval of the same by the shareholders in their ensuing Annual General Meeting to be held on 12th August, 2016. The dividend payment date will be on or before 10th September, 2016.

4.REGULATION NO.42 :

The 65th Annual General Meeting of the Company will be held on Friday, 12th August, 2016 at 11.30 A.M. at Sumant Moolgaokar Auditorium, Mahratta Chamber of Commerce, Industries and Agriculture, ICC Towers, Senapati Bapat Marg, Pune 411 016 .

Consequent to the above, the Book Closure for the purpose of entitlement and payment of Final Dividend will be from Monday, 1st August, 2016 to Friday, 12th August, 2016 (Both days inclusive).

Kindly take the above information on record and further place the same on your Notice Board, Website for the information of our shareholders, investors and general public at large.

Thank you.

Yours truly,
For Sudarshan Chemical Industries Limited



P.S.Raghavan
Company Secretary
Encl : As above.



SUDARSHAN CHEMICAL INDUSTRIES LIMITED

REGD.OFFICE/GLOBAL HEAD OFFICE : 162 WELLESLEY ROAD, PUNE - 411 001

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**STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended		Consolidated for Year Ended	
		31.03.2016 Audited	31.12.2015 Unaudited	31.03.2016 Audited	31.03.2016 Audited	31.03.2016 Audited	31.03.2016 Audited	31.03.2016 Audited
1	Income from operations							
	(a) Net sales / income from operations (Net of excise duty)	31,370.9	26,940.7	26,982.9	119,724.2	108,188.8	139,734.9	121,174.8
	(b) Other operating income	407.1	250.4	273.8	1,001.4	640.6	1,197.7	640.6
	Total income from operations (net)	31,778.0	27,197.1	27,256.7	120,725.6	108,829.4	140,932.6	121,815.4
2	Expenses							
	(a) Cost of materials consumed	16,272.2	14,503.2	15,000.2	65,964.1	63,910.8	78,758.0	71,093.0
	(b) Purchase of Stock-in-trade	636.9	725.8	468.8	3,467.7	3,240.8	3,467.7	3,119.5
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	965.1	428.8	1,858.8	640.6	(513.1)	(493.9)	(1,149.0)
	(d) Employee benefits expense	1,598.2	1,854.2	1,901.1	7,177.9	7,525.6	10,335.1	9,400.9
	(e) Depreciation and amortisation expense	1,273.9	1,054.0	1,044.7	4,379.1	3,975.3	4,810.2	4,191.0
	(f) Other expenses	8,107.2	6,612.1	6,239.5	27,900.7	23,749.6	32,127.5	26,487.0
	Total expenses	28,853.5	25,178.1	26,513.1	109,530.1	101,889.0	129,004.6	113,142.4
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1 - 2)	2,924.5	2,019.0	743.6	11,195.5	6,940.4	11,928.0	8,673.0
4	Other income	827.3	242.4	580.1	1,288.1	2,488.4	1,403.1	2,368.6
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	3,751.8	2,261.4	1,323.7	12,483.6	9,428.8	13,331.1	11,041.6
6	Finance cost	633.1	665.8	811.9	2,635.0	3,466.7	3,433.9	3,882.4
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	3,118.7	1,595.6	511.8	9,848.6	5,962.1	9,897.2	7,159.2
8	Exceptional items Income / (Expense)	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	3,118.7	1,595.6	511.8	9,848.6	5,962.1	9,897.2	7,159.2
10	Tax expense	926.3	280.6	155.3	2,685.8	1,721.4	2,905.7	1,721.4
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	2,192.4	1,315.0	356.5	7,162.8	4,240.7	6,991.5	5,437.8
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	2,192.4	1,315.0	356.5	7,162.8	4,240.7	6,991.5	5,437.8
14	Paid-up equity share capital (Face Value Rs. 2/- per share)	1,384.5	1,384.5	1,384.5	1,384.5	1,384.5	1,384.5	1,384.5
15	Reserve excluding Revaluation Reserves	-	-	-	31,304.5	26,641.4	30,011.0	24,875.4
16 i)	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised): Basic & Diluted	3.17	1.90	0.51	10.35	6.13	10.10	7.86
16 ii)	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised): Basic & Diluted	3.17	1.90	0.51	10.35	6.13	10.10	7.86

For Sudarshan Chemical Industries Ltd.

P. R. Rath

**P. R. Rath
Chairman &
Managing Director**



STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended		Consolidated for Year Ended	
		31.03.2016 Audited	31.12.2015 Unaudited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited
1	Segment Revenue -							
	(a) Pigments	28,635.4	24,653.6	24,184.1	107,337.7	96,280.4	118,314.3	106,409.1
	(b) Agro Chemicals	2,662.6	2,127.3	2,073.8	11,629.6	11,550.2	11,629.6	11,550.2
	(c) Others	480.0	416.2	998.8	1,758.3	998.8	10,988.7	3,856.1
	Total :	31,778.0	27,197.1	27,256.7	120,725.6	108,829.4	140,932.6	121,815.4
	Less : Inter-segment revenue	-	-	-	-	-	-	-
	Net Sales / Income from operations	31,778.0	27,197.1	27,256.7	120,725.6	108,829.4	140,932.6	121,815.4
2	Segment Results -							
	Profit / (Loss) before tax and finance cost from segment :							
	(a) Pigments	5,358.8	3,039.6	2,340.6	16,369.3	11,671.6	16,660.9	12,555.5
	(b) Agro Chemicals	199.1	179.3	140.0	628.3	773.7	628.3	773.7
	(c) Others	(363.7)	(257.4)	(395.9)	(847.1)	(395.9)	(291.2)	333.0
	Total :	5,194.2	2,961.5	2,084.7	16,150.5	12,049.4	16,998.0	13,662.2
	Less : (i) Finance cost	633.1	665.8	811.9	2,635.0	3,466.7	3,433.9	3,882.4
	(ii) Other un-allocable expenditure (Net of un-allocable income)	1,442.4	700.1	761.0	3,666.9	2,620.6	3,666.9	2,620.6
	Profit Before Tax :	3,118.7	1,595.6	511.8	9,848.6	5,962.1	9,897.2	7,159.2
3	Capital Employed -							
	(Segment Assets - Segment Liabilities) :							
	(a) Pigments	47,049.4	48,473.5	50,063.1	47,049.4	50,063.1	56,241.2	54,770.6
	(b) Agro Chemicals	2,183.6	1,798.4	2,560.1	2,183.6	2,560.1	2,183.6	2,560.1
	(c) Others	2,992.0	2,670.6	(393.1)	2,992.0	(393.1)	5,995.6	3,696.1
	(d) Unallocated	18,906.3	15,674.6	14,488.1	18,906.3	14,488.1	14,957.3	11,064.2
	Total Capital Employed :	71,131.3	68,617.1	66,718.2	71,131.3	66,718.2	79,377.7	72,091.0

For Sudarshan Chemical Industries Ltd.



P. R. Rath
Chairman &
Managing Director




Statement of Assets and Liabilities					
	Particulars	Standalone		Consolidated	
		As at Current Year Ended 31.03.2016	As at Previous Year Ended 31.03.2015	As at Current Year Ended 31.03.2016	As at Previous Year Ended 31.03.2015
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share capital	1,384.5	1,384.5	1,384.5	1,384.5
	(b) Reserves and surplus	31,304.5	26,641.4	30,011.0	24,875.4
	Sub-total - Shareholders' Funds	32,689.0	28,025.9	31,395.5	26,259.9
2	Non-current Liabilities				
	(a) Long-term borrowings	20,830.8	15,559.8	21,841.5	16,132.5
	(b) Deferred tax liabilities (net)	3,442.9	3,614.9	3,648.2	3,637.2
	(c) Other long-term liabilities	387.7	349.6	387.7	355.6
	(d) Long-term provisions	1,098.1	1,087.8	1,144.0	1,161.5
	Sub-total - Non-current Liabilities	25,759.5	20,612.1	27,021.4	21,286.8
3	Current Liabilities				
	(a) Short-term borrowings	10,471.6	14,897.2	17,414.1	22,203.7
	(b) Trade payables	17,134.5	15,521.7	21,525.9	18,774.7
	(c) Other current liabilities	9,179.8	9,321.3	10,672.4	10,863.3
	(d) Short-term provisions	613.3	1,762.0	757.2	1,795.7
	Sub-total - Current Liabilities	37,399.2	41,502.2	50,369.6	53,637.4
	TOTAL - EQUITY AND LIABILITIES	95,847.7	90,140.2	108,786.5	101,184.1
B	ASSETS				
1	Non-current Assets				
	(a) Fixed assets	34,376.9	31,666.9	36,637.3	33,223.7
	(b) Goodwill (on consolidation)	-	-	684.4	861.6
	(c) Non-current investments	4,828.6	4,928.6	29.6	29.6
	(d) Long-term loans and advances	3,410.5	2,235.1	3,798.4	2,517.5
	(e) Other non-current assets	25.0	-	25.0	-
	Sub-total - Non-current Assets	42,641.0	38,830.6	41,174.7	36,632.4
2	Current Assets				
	(a) Inventories	16,934.4	17,262.5	25,313.7	25,016.7
	(b) Trade receivables	28,944.3	26,587.5	35,293.6	31,714.6
	(c) Cash and cash equivalents	2,149.0	1,861.5	2,499.1	2,335.7
	(d) Short-term loans and advances	4,579.0	4,582.0	3,905.4	4,468.6
	(e) Other current assets	600.0	1,016.1	600.0	1,016.1
	Sub-total - Current Assets	53,206.7	51,309.6	67,611.8	64,551.7
	TOTAL - ASSETS	95,847.7	90,140.2	108,786.5	101,184.1

NOTES :

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2016.
- The consolidated financial results include the Audited Financial Results of Prescient Color Ltd., RIECO Industries Limited and Sudarshan Europe B.V., The Netherlands, wholly owned subsidiaries of the Company and the step-down subsidiary of the Company, Sudarshan North America Inc., U.S.A.
- The Board has recommended final dividend of Rs. 0.50/- per share on a face value of Rs. 2.00/- (25%) for the Financial Year ended 31st March, 2016, subject to the approval of the shareholders in the ensuing Annual General Meeting. Together with the interim dividend of Rs. 2.50 per share (125%) paid on 29th March, 2016, the total dividend for the Financial Year ended 31st March, 2016, works out to Rs. 3.00/- per share of Rs. 2.00/- each (150%).
- Results for the year-ended 31st March, 2015 included results of business of Rathi Vessels and Systems Private Limited for the period 1st October, 2014 to 31st March, 2015, which was acquired by the Company on going concern basis with effect from 1st October, 2014. Accordingly, figures for the quarter and year ended 31st March, 2016 are strictly not comparable with the results of the quarter and year ended 31st March, 2015.
- The figures of the last quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the full Financial Year ended 31st March, 2016 and the published year to date figures upto the third quarter ended 31st December, 2015 of the current Financial Year.
- Previous period's / year's figures have been regrouped wherever necessary to conform to the current period's classification.
- The aforesaid Audited Financial Results will be uploaded on the Company's website www.sudarshan.com and will also be available on the websites of BSE Limited www.bseindia.com and The National Stock Exchange of India Limited www.nseindia.com for the benefit of shareholders and investors.

For and on behalf of the Board of Directors

P.R. Rathi
P.R.RATHI
CHAIRMAN AND MANAGING DIRECTOR

Pune : 27th May, 2016

Auditor's Report on the Results of the Company for the quarter and year ended March 31,
2016 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

To

Board of Directors of Sudarshan Chemical Industries Limited

1. (a) We have audited the standalone financial results of Sudarshan Chemical Industries Limited ("the Company") for the quarter and the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures for the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the end of the previous quarter of the current financial year, which were subjected to a limited review.
- (b) The financial results for the quarter ended March 31, 2016 have been prepared on the basis of the interim financial statements for the nine-month period ended December 31, 2015, the audited financial statements for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The interim financial statements for the nine-month period ended December 31, 2015 and the audited financial statements for the year ended March 31, 2016 have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 - "Interim Financial Reporting" and the accounting standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.
- (c) Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements and audit of the financial statements as at and for the year ended March 31, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and the significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Pune

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3. In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter as well as year ended March 31, 2016.

For B. K. Khare & Co.
Chartered Accountants
Firm's Registration Number 105102W


Naresh Kumar Kataria
Partner
Membership No.:037825

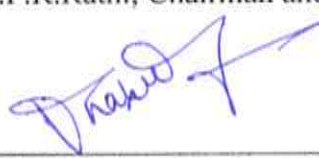
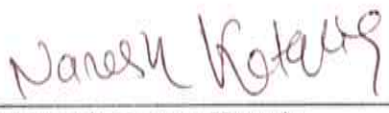
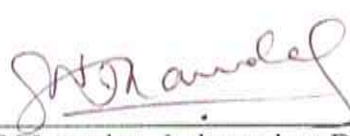


Pune , May 27, 2016

FORM A

(For Audit Report with unmodified opinion)

(Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .

1.	Name of the Company	Sudarshan Chemical Industries Limited
2	Annual financial Statements for the year ended	31 st March, 2016 (Standalone)
3	Type of Audit observation	Unqualified
4	Frequency of observation	Not Applicable
5	To be signed by -	
	*CEO / Managing Director	 Mr.P.R.Rathi, Chairman and Managing Director
	*CFO	 Mr.V.V.Thakur – Dy. General Manager – Finance and Acting CFO
	*Auditor of the Company	 Mr.Naresh Kumar Kataria, Partner, M/s.B.K.Khare & Co.
	*Audit Committee Chairman	 Mr.S.N.Inamdar , Independent Director

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**Auditor's Report on the Consolidated Results of the Company for the Year Ended March 31, 2016
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To

The Board of Directors of Sudarshan Chemical Industries Limited,

1. (a) We have audited the consolidated financial results of Sudarshan Chemical Industries Limited ('the Holding Company') and its subsidiary companies (the Holding Company and its subsidiaries are referred to as 'the Group') for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Consolidated Financial Results").

(b) The consolidated financial results of the Group for the year ended March 31, 2016 which have been prepared on the basis of the audited consolidated financial statements of the Group for the year ended March 31, 2016 and relevant requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The consolidated financial results and other financial information for the year ended March 31, 2016 have been prepared in accordance with the accounting standards specified under Section 133 of the Companies Act, 2013 ("the Act"), read with the relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

(c) Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements as at and for the year end March 31, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of 3 subsidiaries and 1 step down subsidiary included in the consolidated financial results, whose financial statements reflect total

Pune

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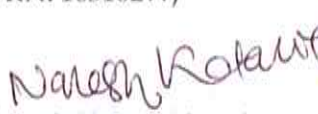
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New Delhi - 110 016, India.

assets (before consolidation adjustments) of Rs. 28,344.16 lakhs as at March 31, 2016 as well as total revenue (before consolidation adjustments) of Rs. 41,772.51 lakhs for the year ended March 31, 2016. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the consolidated financial results for the year ended March 31, 2016, to the extent they have been derived from such financial statements is based on solely on the report of such other auditors.

4. In our opinion and to the best of our information and according to the explanations given to us these Consolidated Financial Results
- (i) include financial results of the following entities included in the consolidation
 - a) Sudarshan Europe B.V. (subsidiary)
 - b) Prescient Color Limited. (subsidiary)
 - c) RIECO Industries Limited (subsidiary)
 - d) Sudarshan North America, Inc. (Step-down subsidiary)
 - (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (iii) give a true and fair view of the consolidated net profit and other financial information for the year ended March 31, 2016.

For B. K. Khare and Co.

Chartered Accountants
(FRN: 105102W)


Naresh Kumar Kataria
Partner
Membership No.:37825

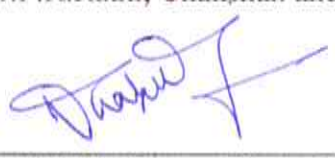
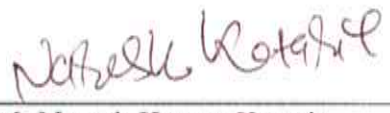
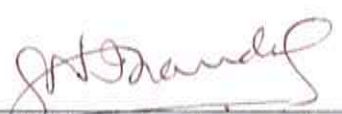


Pune, May 27, 2016

FORM A

(For Audit Report with unmodified opinion)

(Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .

1.	Name of the Company	Sudarshan Chemical Industries Limited
2	Annual financial Statements for the year ended	31 st March, 2016 (Consolidated)
3	Type of Audit observation	Unqualified
4	Frequency of observation	Not Applicable
5	To be signed by -	
	*CEO / Managing Director	 Mr.P.R.Rath, ~~Chairman~~ and Managing Director
	*CFO	 Mr.V.V.Thakur – Dy. General Manager – Finance and Acting CFO
	*Auditor of the Company	 Mr.Naresh Kumar Kataria, Partner, M/s.B.K.Khare & Co.
	*Audit Committee Chairman	 Mr.S.N.Inamdar , Independent Director

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