

17/08/2015

BSE Limited Surveillance Dept. 1 st Floor, New Trading Ring Rotunda Building, P.J.Towers Dalal Street, Fort, Mumbai – 400 001	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1 G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai 400 051</u>
---	--

Dear Sir,

Re: Press Release

We attach herewith a Press Release regarding Unaudited Financial Results of the Company pertaining to the quarter ended 30th June 2015 which is being released to the newspapers.

Kindly take the above on record and do the needful in the matter.

Thank you.

Yours truly,

For Sudarshan Chemical Industries Limited



**P. S. RAGHAVAN
COMPANY SECRETARY**

Encl: As Above



Sudarshan Chemical Industries Limited
Global Head Office :
162 Wellesley Road, Pune - 411 001, India
Tel: +91 20 260 58 888 Fax: +91 20 260 58 222
Email : contact@sudarshan.com
www.sudarshan.com

SUDARSHAN**Sudarshan Reports Q 1 Unaudited Financial Results
for FY 2015-16**

Pune, August, 17 2015 :

Sudarshan Chemical Industries Limited (Sudarshan), manufacturers of Pigments & Pesticides in India, announced its Unaudited Financial Results on 14th August, 2015 for the quarter ended 30th June, 2015.

Sudarshan's portfolio of products finds applications in various end user industries like Coatings, Plastics, Inks, Cosmetics, Automotive Coatings and Engineering Plastics. The Company has an international presence through its subsidiaries in North America, Europe and owns some well-regarded brands in the industry.

In retrospect:

The quarter ended 30th June 2015 witnessed favorable demand for Pigment Products across all categories. But for capacity constraints Sales would have been better. Key Contributors to Sales growth have been the Domestic market and the North American market.

Profits have increased on the strength of subdued prices of some of the key raw materials for pigment products , while sales prices were maintained . Interest cost has also reduced due to favourable effect from Euro denominated External Commercial Borrowing.



Sudarshan Chemical Industries Limited
Global Head Office :
162 Wellesley Road, Pune - 411 001, India
Tel: +91 20 260 58 888 Fax: +91 20 260 58 222
Email : contact@sudarshan.com
www.sudarshan.com

162 Wellesley Road, Pune - 411 001, India Tel: +91 20 260 58 888

Financial Highlights:**Quarter ended 30th June, 2015 :**

- Total income was Rs. 294 Crore in Q1 FY 2015-16 compared to Rs. 267 Crore in Q1 FY 2014-15 thereby recording a growth of 10%.
- PBT stood at Rs. 26.14 Crore in FY15-16 as compared to Rs. 16.18 Crore in FY 2014-15 thereby showing an increase of 62%.
- PAT also stood at Rs. 18.21 Crore in FY15-16 compared to Rs. 11.58 Crore in FY 2014-15 thereby recording a higher growth of 57%.
- EPS stood at Rs. 2.63 for Q1 FY 2015-16 compared to Rs. 1.67 in FY 2014-15.

Standalone Segment wise performance for the quarter ended 30th June, 2015 :

- Pigment Sales aggregated to Rs.253 Crores in Q1 FY 2015-16 compared to Rs.231 Crores in Q1 FY 2014-15 thereby recording a growth of 10%.
- Agro Sales were Rs. 39 Crores in Q1 FY 2015-16 compares to Rs. 36 Crores in Q1 FY 2014-15 thereby recording a growth of 8%.

About Sudarshan:**Overview**

The Company is one of the largest manufacturers of Pigments in India with more than 30% market share. Sudarshan manufactures an extensive range of Organic, Inorganic and Pearlescent pigments and dispersions catering to the Coatings, Plastics, Inks and Cosmetics Industries worldwide. Sudarshan's product portfolio includes recognized brands like Sudaperm,



Sudafast, Sudacolor, Sumica and Sumicos. The Company's development focus is on pigments mainly for automotive coatings and engineering plastics that are produced in state of the art manufacturing facilities.

Sudarshan also manufactures agrochemicals. Some of the well-known formulation brands are Sutathion, Sumidon and Quantum. All agro products have been well received in the Indian markets.

Global strategy :

The Company aspires to attain a leadership position as a global world-class pigment supplier. With that vision in mind, our strategy is to focus on enhancing our share in the plastics, coatings & cosmetics segments and to grow selectively in inks. Sudarshan is regarded as a leading supplier in the plastics segment and continues to improve its application expertise and product portfolio to cater to the coatings & cosmetics segments. Our technical capabilities have received a significant impetus over the last year with the addition of team members from across the globe.

Geographically, India remains to be our stronghold where we enjoy the largest market share. North America and Europe continue to be strategic due to the sheer size of these markets where we have further strengthened our sales organizations to boost our efforts. The teams in these regions consist of highly successful leaders from the industry with impressive track records and wide networks.

Overall, the Company is now well recognized as a preferred partner as well as a formidable competitor across the globe.

Manufacturing Plants

Sudarshan's manufacturing plants are located at Roha and Mahad, Dist. Raigad in the State of Maharashtra. Both plants manufacture various types of pigments. The Company's pesticide plant is located in Roha. Both Roha and Mahad plants have received the British Five Star Rating which is testimony to strenuous efforts taken by the Company to achieve operational excellence in Environment, Health and Safety.



Research and Development Centre

Recognizing the need for continuous development, Sudarshan has set up a dedicated well-equipped Research and Development Centre to develop cutting edge products to keep pace with evolving customer requirements. The R&D facilities are located at Roha, Dist. Raigad and Ambadvet, Amrlevadi, Tal. Mulshi, Dist, Pune.

The certification of ISO 9001, ISO 14001 and OHSAS – ISO 18001 from BVQI is a testimony to the Company's commitment towards quality, safety and sustainable environment friendly approach. The Company's R&D laboratories are recognized by the Department of Scientific & Industrial Research (DSIR). Our labs are also ISO 17025:2001 certified by National Accreditation Board for Testing and Calibration Laboratories (NABL), Government of India and has received recognition upto March 31, 2016 from the Ministry of Science & Technology, New Delhi.

Safe Harbour

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sudarshan Chemicals Industries Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

