

17th February, 2015

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sirs,

Sub.: Press Release

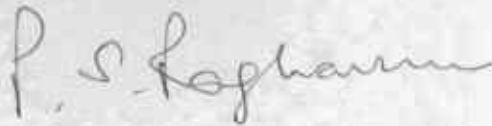
We enclose herewith a copy of the press release being released to various newspapers publications.

Kindly take the above information on record and further place the same on your Notice Board/Website for the information of our shareholders, investors and general public at large.

Thank you.

Yours truly,

For Sudarshan Chemical Industries Limited



P.S. Raghavan
Company Secretary

Encl.: As above.



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SUDARSHAN

Sudarshan Reports Third Quarter Results

Pune, February 17, 2015:

Sudarshan Chemical Industries Limited (Sudarshan), a leading manufacturer of Pigments & Pesticides in India, announced its Unaudited Financial Results on 13th February, 2015 for the third quarter and nine months ended December 31, 2014. Sudarshan's portfolio of products finds applications in various end user industries like Coatings, Plastics, Inks, Cosmetics, Automotive Coatings and Engineering Plastics. The Company has an international presence through its subsidiaries in North America, Europe and owns some well-regarded brands in the industry. The Company has a diverse employee base of over 900 personnel.

Financial Highlights: Standalone

Q3 FY 14-15

- Total income stood at Rs. 245.52 crore compared to Rs. 243.07 crore in Q3FY14.
- PBT was Rs. 14.87 crore, higher by 3.0% compared to Rs. 14.43 crore in Q3FY14.
- PAT grew by 34.4% to Rs. 10.82 crore in Q3FY15 against Rs. 8.05 crore in Q3FY14.
- EPS for the quarter ending September 30, 2014 stands at Rs. 1.56 compared to Rs. 1.16 in Q3FY14.

Nine Months ended 31st December 2014

- Total income was Rs. 815.73 crore, higher by 7.3% compared to Rs. 759.65 crore in FY14.
- PBT stood at Rs. 54.50 crore in FY15, up by 28.8% compared to Rs. 42.31 crore in FY14.
- PAT was higher by 32.8% at Rs. 38.84 crore in FY15 against Rs. 29.24 crore in FY14.
- EPS for the nine months ended December 31, 2014 stands at Rs. 5.61 compared to Rs. 4.22 in FY14.

Other Corporate Developments

(a) On 4th October, 2014, the Committee constituted by the Board of Directors allotted 34,613,625 fully paid Equity Shares of Rs. 2/- each as Bonus Shares. The Record Date fixed for stock split and Bonus Shares was 1st October, 2014. These Bonus Shares were approved for listing at BSE and NSE on 8th October, 2014 and permitted for trading at BSE and NSE from 9th October, 2014 onwards. Out of General Reserve, Rs.692 Lacs has been capitalised, consequent to the issue of Bonus shares. The earnings per share ("EPS") data for all the periods disclosed above have been adjusted for the issue of bonus and sub-divided shares as per the Accounting Standard (AS) 20 on EPS.

(b) Subject to necessary approvals, effective from 1st October, 2014, Sudarshan had agreed to acquire 100% equity shares of RIECO Industries Ltd. and the Industrial Mixers business of Rath Vessels & Systems Pvt. Ltd. This transaction has been closed and effective from 10th February, 2015 RIECO Industries Limited has become a Wholly Owned Subsidiary of the Company.

RIECO Industries Ltd. is an engineering, procurement and construction (EPC) Company owned by the Rath Family. The Company was established in 1975 and has been in business for the past 39 years. The Company manufactures Pneumatic Control Industrial Systems, Size Reduction and Pollution Control Equipments. RIECO Industries' Head Office is located in Pune with branch offices in Mumbai, Delhi, Chennai and Kolkata. The factory and warehousing facilities are located at Alandi, Pune. The Company has a total strength of 161 employees out of which 128 are technical and 33 are commercial. Total turnover for the year ended March 31, 2014 stood at approximately Rs. 90 crore. Some of the Company's marquee clients include JSW Steel, TATA Steel, ThyssenKrupp Industries, P&G, AlfaLaval, Hindalco Industries, National Aluminium and JSW Ispat to name a few.

(C) Company has entered into an agreement to acquire the "Industrial Mixers" business of Rath Vessels & Systems Private Limited to be effective from 1st October, 2014. The parties i.e. Company and Rath Vessels & Systems Private Limited are in the process of complying with the conditions precedent agreed in the Business Transfer Agreement. On completion of compliances with all the conditions precedent, the acquisition will get completed. It is expected that the conditions precedent and consequently acquisition will get completed by 31st March, 2015. On completion of the acquisition, the financial results effective from 1st October, 2014 will be accounted for in the books of the Company.

(d) In a bid to become globally competitive and achieve its goal of becoming the fourth largest pigment player in the world, a number of measures have been initiated including reduction in manpower as also increasing manpower productivity and reduction in the working capital to achieve global standards.

About Sudarshan:

Overview

The Company is one of the largest manufacturers of Pigments in India with more than 30% market share. Sudarshan manufactures an extensive range of Organic, Inorganic and Pearlescent pigments and dispersions catering to the Coatings, Plastics, Inks and Cosmetics Industries worldwide. Sudarshan's product portfolio includes recognized brands like Sudaperm, Sudafast, Sudacolor, Sumica and Sumicos. The Company's development focus is on pigments mainly for automotive coatings and engineering plastics that are produced in state of the art manufacturing facilities.

Sudarshan also manufactures agrochemicals. Some of the well-known formulation brands are Sutathion, Sumidon and Quantum. All agro products have been well received in the Indian markets.

Global Presence

Sudarshan entered global markets in 2008 through its wholly-owned subsidiaries in North America, Europe. It is preparing to open more sales offices/channel partners in Asia Pacific and Latin America. Sudarshan has an extensive presence globally in the organic pigments market, with sales in over 60 countries worldwide. During the last decade, the Company has been aggressively expanding into international markets. It is our aspiration to establish Sudarshan as a leading brand, worldwide.

Sudarshan's subsidiaries in Europe and North America continue to aggressively tap new markets and key potential customers. We market our product portfolio via our own sales channels in India and the Indian sub-continent, the Middle East, Turkey, Africa, Latin America and Russia, serviced from our head office in Pune, India. About 73% of the total product range is exported to overseas markets. The customers are served through a distribution network operating in USA, Europe, South Africa, South America, Turkey, with sales representatives in USA and Europe. We have also setup warehouses in Europe and USA.

Manufacturing Plants

Sudarshan's manufacturing plants are located at Roha and Mahad, Dist. Raigad in the State of Maharashtra. Both plants manufacture various types of pigments. The Company's pesticide plant is located in Roha. Both Roha and Mahad plants have received the British Five Star Rating which is testimony to strenuous efforts taken by the Company to achieve operational excellence in Environment, Health and Safety.

Research and Development Centre

Recognizing the need for continuous development, Sudarshan has set up a dedicated well-equipped Research and Development Centre to develop cutting edge products to keep pace with evolving customer requirements. The R&D facilities are located at Roha, Dist. Raigad and Ambadvet, Amrablevadi, Tal. Mulshi, Dist. Pune.

The certification of ISO 9001, ISO 14001 and OHSAS – ISO 18001 from BVQI is a testimony to the Company's commitment towards quality, safety and sustainable environment friendly approach. The Company's R&D laboratories are recognized by the Department of Scientific & Industrial Research (DSIR). Our labs are also ISO 17025:2001 certified by National Accreditation Board for Testing and Calibration Laboratories (NABL), Government of India and has received recognition for a further period of 4 years i.e. upto March 31, 2016 from the Ministry of Science & Technology, New Delhi.

Safe Harbour

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sudarshan Chemical Industries Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.