SUDARSHAN

25th May, 2012

Listing Department
National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sirs,

Re: Audited Financial Results – Clause 41.

We enclose a copy of Audited Financial Results of the Company for the year ended on 31st March, 2012 considered by the Board of Directors at its meeting held today (25th May, 2012) at the Registered office of the Company at Pune.

Kindly take the above information on record and further place the same on your Notice Board for the information of our shareholders, investors and general public at large.

Thank you,

Yours truly,

For Sudarshan Chemical Industries Limited

P.S.Raghavan
Company Secretary

Encl : Audited Financial Results

Sudarshan Chemical Industries Limited
Global Head Office :
162 Wellesley Road, Pune - 411 001, India
Tel: +91 20 260 58 888 Fax: +91 20 260 58 222
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SUDARSHAN CHEMICAL INDUSTRIES LIMITED

REGD.OFFICE/GLOBAL HEAD OFFICE : 162 WELLESLEY ROAD, PUNE - 411 001

PART I

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012 (Rs. in Lakhs)

	Particulars	Quarter Ended			Current Year Ended	Previous Year Ended	Consolidated for Current Year Ended
		31.03.2012 Audited	31.12.2011 Unudited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited	31.03.2012 (Audited)
1	**Income from operations**						
	(a) Net sales/income from operations (Net of excise duty)	18,829.8	16,262.1	19,078.5	73,846.6	70,466.4	79,450.6
	(b) Other operating income	432.2	101.4	69.3	576.8	226.8	578.8
	Total income from operations (net)	19,262.0	16,363.5	19,147.8	74,423.4	70,693.2	80,029.4
2	**Expenses**						
	(a) Cost of materials consumed	9,903.3	8,360.5	9,715.9	40,422.1	37,073.0	43,346.9
	(b) Purchases of stock-in-trade	490.8	508.1	444.4	2,848.5	2,671.1	3,888.6
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	862.8	7.5	935.4	(1336.2)	(492.2)	(2307.3)
	(d) Employee benefits expense	1,335.9	1,424.8	1,135.8	5,363.3	5,054.3	6,318.2
	(e) Depreciation and amortisation expense	404.8	505.5	337.8	1,714.9	1,321.4	1,843.9
	(f) Other expenses	4,947.7	4,453.7	4,968.9	19,059.6	17,520.2	20,325.9
	Total expenses	17,945.3	15,260.2	17,538.1	68,072.2	63,147.8	73,416.2
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,316.7	1,103.3	1,609.7	6,351.2	7,545.3	6,613.2
4	Other income	223.9	(35.6)	134.5	798.4	508.4	383.3
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	1,540.6	1,067.8	1,744.1	7,149.6	8,053.8	6,996.5
6	Finance costs	532.3	595.4	241.3	2,131.1	1,065.5	2,236.5
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	1,008.3	472.4	1,502.8	5,018.5	6,988.3	4,760.0
8	Exceptional items	-	-	-	-	* 931.0	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	1,008.3	472.4	1,502.8	5,018.5	7,919.3	4,760.0
10	Tax expense	168.9	187.3	392.2	1,403.4	2,338.2	1,403.4
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	839.4	285.1	1,110.6	3,615.1	5,581.1	3,356.6
12	Extraordinary items (net of tax expense Rs.Nil Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	839.4	285.1	1,110.6	3,615.1	5,581.1	3,356.6
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	839.4	285.1	1,110.6	3,615.1	5,581.1	3,356.6
17	Paid-up equity share capital (Face Value Rs. 10/- per share)	692.3	692.3	692.3	692.3	692.3	692.3
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				21,339.4	18,730.1	18,684.3
19 i	**Earnings per share (before extraordinary items)** (of Rs. 10/- each) (not annualised):						
	(a) Basic	12.12	4.12	16.04	52.22	80.62	48.49
	(b) Diluted						
19 ii	**Earnings per share (after extraordinary items)** (of Rs. 10/- each) (not annualised):						
	(a) Basic	12.12	4.12	16.04	52.22	80.62	48.49
	(b) Diluted						

* Represents gain on sale of office premises.

SUDARSHAN CHEMICAL INDUSTRIES LTD. PUNE 1.

For SUDARSHAN CHEMICAL INDUSTRIES LTD

P. R. Rathi

- P.R.RATHI
VICE CHAIRMAN &
MANAGING DIRECTOR

Part II

Select Information for the Quarter and 12 Months Ended 31/03/2012

A	**PARTICULARS OF SHAREHOLDING**					
1	Public shareholding					
	- Number of shares	32,70,622	32,70,622	32,70,622	32,70,622	32,70,622
	- Percentage of shareholding	47.24	47.24	47.24	47.24	47.24
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered					
	- Number of shares	36,52,103	36,52,103	36,52,103	36,52,103	36,52,103
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	52.76	52.76	52.76	52.76	52.76

	Particulars	3 Months Ended (31/03/2012)
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

SUDARSHAN CHEMICAL INDUSTRIES PUNE

For SUDARSHAN CHEMICAL INDUSTRIES LTD.

P.R. Rathi

P.R.RATHI
VICE CHAIRMAN &
MANAGING DIRECTOR

(Rs. in Lakhs)

QUARTERELY REPORTING OF CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER CLAUSE 41 OF THE LISTING AGREEMENT

	Particulars	Quarter Ended			Current Year Ended	Previous Year Ended
		31.03.2012 Audited	31.12.2011 Unudited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited
1	**Segment Revenue**					
	a) Pigments	23,709.2	14,994.9	19,686.0	72,076.4	63,781.5
	b) Agro Chemicals	1,352.6	1,267.2	1,048.2	7,953.0	8,340.6
	Total :	25,061.8	16,262.1	20,734.2	80,029.4	72,122.1
	Less : Inter segment revenue	0.0	-	-	-	-
	Net sales/income from operations	**25,061.8**	**16,262.1**	**20,734.2**	**80,029.4**	**72,122.1**
2	**Segment Results -**					
	Profit / (Loss) before tax and interest from segment :					
	a) Pigments	2,091.6	1,234.4	1,538.2	8,583.5	8,775.7
	b) Agro Chemicals	(9.1)	(29.9)	(20.4)	345.9	638.4
	Total :	2,082.5	1,204.5	1,517.8	8,929.4	9,414.1
	Less : i) Interest	637.8	595.4	323.6	2,236.5	1,147.8
	ii) Other un-allocable expenditure net off un-allocable income	695.0	136.7	450.8	1,932.9	1,106.5
	Profit before Tax :	**749.7**	**472.4**	**743.4**	**4,760.0**	**7,159.8**
3	**Capital Employed**					
	(Segment Assets - Segment Liabilities) :					
	a) Pigments	35,587.1	39,032.3	34,354.5	35,587.1	34,354.5
	b) Agro Chemicals	743.7	847.2	550.6	743.7	550.6
	c) Unallocated	8,995.9	9,389.2	4,141.3	8,995.9	4,141.3
	Total Capital Employed :	**45,326.7**	**49,268.7**	**39,046.4**	**45,326.7**	**39,046.4**

SUDARSHAN CHEMICAL INDUSTRIES LTD. PUNE 1

For SUDARSHAN CHEMICAL INDUSTRIES LTD.

P.R.RATHI
VICE CHAIRMAN &
MANAGING DIRECTOR

(Rs. in Lakhs)

	Standalone Statement of Assets and Liabilities under clause 41 (V) (h) of the Listing Agreement Particulars	As at Current Year Ended 31.03.2012	As at Previous Year Ended 31.03.2011
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	692.3	692.3
	(b) Reserves and surplus	26,324.0	23,714.6
	Sub-total - Shareholders' funds	27,016.3	24,406.9
2	**Non-current liabilities**		
	(a) Long-term borrowings	12,332.2	10,377.1
	(b) Deferred tax liabilities (net)	2,123.1	1,209.7
	(c) Other long-term liabilities	277.7	281.9
	(d) Long-term provisions	533.9	440.6
	Sub-total - Non-current liabilities	15,266.9	12,309.3
3	**Current liabilities**		
	(a) Short-term borrowings	10,515.5	7,976.6
	(b) Trade payables	9,485.1	6,561.3
	(c) Other current liabilities	8,231.6	4,489.8
	(d) Short-term provisions	1,395.0	1,325.9
	Sub-total - Current liabilities	29,627.2	20,353.6
	TOTAL - EQUITY AND LIABILITIES	71,910.4	57,069.8
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	23,389.4	16,413.1
	(b) Non-current investments	2,517.7	2,185.7
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	2,741.0	1,956.2
	(e) Other non-current assets	55.0	55.0
	Sub-total - Non-current assets	28,703.1	20,610.0
2	**Current assets**		
	(a) Current investments	-	-
	(b) Inventories	15,691.2	13,745.6
	(c) Trade receivables	18,427.7	17,468.8
	(d) Cash and cash equivalents	3,383.4	1,180.0
	(e) Short-term loans and advances	5,043.6	3,337.4
	(f) Other current assets	661.4	728.0
	Sub-total - Current assets	43,207.3	36,459.8
	TOTAL - ASSETS	71,910.4	57,069.8

Notes :

1 The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th May,2012.

2 The consolidated financial results include the audited financial results of Prescient Color Ltd. , Sudarshan Europe B. V. , The Netherlands, and Sudarshan North America Inc. , U.S.A.; subsidiaries of the Company, for the year ended 31st March, 2012.

3 The Board has recommended dividend of Rs 12.50 /- per share on a face value of Rs 10/- (125 %) subject to the approval of the shareholders in the ensuing Annual General Meeting.

4 Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

Pune: 25th May, 2012

SUDARSHAN CHEMICAL INDUSTRIES LTD. PUNE 1

For and on behalf of the Board of Directors

P R Rathi

P.R.RATHI
VICE CHAIRMAN AND MANAGING DIRECTOR

SUDARSHAN

25th May, 2012

Listing Department
National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sirs,

Re.: Clause Nos. 20, 41 and 16 of the Listing Agreement.

A meeting of the Board of Directors of the Company was held today (25/05/2012) at the Registered office of the Company at Pune to consider the Annual Audited Accounts and Reports and the Audited Financial results of the Company for the year ended on 31st March, 2012. We give below the relevant details in this regard:-

4) CLAUSE NO. 20

(A) Sales :-

The gross revenue for the year ended 31st March, 2012 was Rs. 7522.18 million as against Rs. 7120.11 million for the previous year. The net profit after tax is Rs. 361.51 million.

The Exports for the year 2011-2012 amounted to Rs. 2743 million as against Rs. 2667 million for the previous year.

(B) Dividend :

The Board of Directors have recommended Dividend of Rs. 12.50 per share on a face value of Rs. 10/- i.e. 125% for the year ended 31st March, 2012. This will entail an outflow of Rs. 100.57 million (inclusive of Dividend Distribution Tax).

Sudarshan Chemical Industries Limited
Global Head Office :
162 Wellesley Road, Pune - 411 001, India
Tel: +91 20 260 58 888 Fax: +91 20 260 58 222
Email : contact@sudarshan.com

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(C) Financial Highlights :-

Particulars	2011-2012 (Rs. in million)	2010 – 2011 (Rs. in million)
Gross Sales and Other Income	7522.18	7120.11
Gross Profit	673.33	924.07
Less : Depreciation	171.48	132.14
Profit Before Tax and contingencies written back	501.85	791.93
Less: Provision for Taxation	140.34	233.82
Profit after Tax	361.51	558.11
Add :Surplus in Profit & Loss account as per last Balance Sheet	421.73	364.19
Net Profit available for appropriation	783.24	922.30
Appropriations		
(1) Proposed Dividend @ 125 %	86.53	86.53
(2) Tax on Dividend	14.04	14.04
(3) General Reserve	200.00	400.00
Total	300.57	500.57
Balance to be carried forward	482.67	421.73

2) CLAUSE NO. 41

A copy of the Audited Financial Results of the Company for the Year ended on 31st March, 2012 is enclosed.

3) CLAUSE NO. 16

The 61st Annual General Meeting of the Company will be held on Friday, 10th August, 2012 at Pune. The Book Closure for the purpose of entitlement and payment of dividend will be from Monday, 30th July, 2012 to Friday, 10th August, 2012. (Both days inclusive).

Kindly take the above information on record and further place the same on your Notice Board for the information of our shareholders, investors and general public at large.

Thank you.

Yours truly,
For Sudarshan Chemical Industries Limited

P.S.Raghavan
Company Secretary
Encl : As above.