SUDARSHAN CHEMICAL INDUSTRIES LIMITED

REGD.OFFICE : 162 WELLESLEY ROAD, PUNE - 411 001

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2011

(Rs.in Lacs)

Sr. No.	Particulars	Quarter ended 31.3.2011	Quarter ended 31.3.2010	Year ended 31.3.2011	Previous year ended 31.3.2010	Consolidated the year ended 31.3.2011
1)	a) Net Sales/Income from operations	19078.5	15690.6	70466.4	56797.4	72122.1
	b) Other Operating Income	69.3	66.7	226.8	259.3	226.9
2)	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	935.4	473.8	(492.2)	389.7	(2867.2)
	b) Consumption of raw materials	9715.9	7483.4	37073.0	27382.5	39716.6
	c) Purchase of traded goods	444.4	416.3	2671.1	1986.6	2671.1
	d) Employee Cost	1135.8	1306.2	5054.3	4626.6	5884.0
	e) Depreciation	337.8	332.7	1321.4	1340.5	1439.1
	f) Other expenditure	4968.9	3965.8	17520.2	14274.4	18526.9
	g) Total	17538.1	13978.2	63147.8	50000.3	65370.5
3)	Profit from operations before other income, interest and exceptional items (1 - 2)	1609.7	1779.1	7545.3	7056.4	6978.5
4)	Other income	134.5	209.4	508.4	648.3	398.2
5)	Profit before interest and exceptional items (3 + 4)	1744.1	1988.5	8053.8	7704.7	7376.7
6)	Interest	241.3	187.1	1065.5	894.9	1147.8
7)	Profit after interest but before exceptional items (5 - 6)	1502.8	1801.4	6988.3	6809.8	6228.9
8)	Exceptional items	0.0	* (57.7)	** 931.0	* (230.6)	** 931.0
9)	Profit (+)/Loss (-) from ordinary activities before tax (7 + 8)	1502.8	1743.7	7919.3	6579.2	7159.9
10)	Tax expense	392.2	394.0	2338.2	1988.3	2338.2
11)	Net Profit (+)/Loss (-) from ordinary activities after tax (9 - 10)	1110.6	1349.7	5581.1	4590.9	4821.7
12)	Extraordinary items (Net of tax expense)	0.0	0.0	0.0	0.0	0.0
13)	Net Profit (+)/Loss (-) for the period (11 - 12)	1110.6	1349.7	5581.1	4590.9	4821.7
14)	Paid-up equity share capital	692.3	692.3	692.3	692.3	692.3
15)	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	18730.1	14154.6	16,603.9
16)	Earnings Per Share (EPS)(Rs.)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	16.04	19.50	80.62	66.32	69.65
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	16.04	19.50	80.62	66.32	69.65
17)	Public shareholding					
	- Number of Shares	3270622	3270882	3270622	3270882	3270622
	- Percentage of Shareholding	47.24	47.25	47.24	47.25	47.24
18)	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	--	--	--	--	--
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--
	- Percentage of Shares (as a % of the total share capital of the company)	--	--	--	--	--
	b) Non-encumbered					
	- Number of Shares	3652103	3651843	3652103	3651843	3652103
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	52.76	52.75	52.76	52.75	52.76

* Represents amortization of VRS payment.

** Represents gain on sale of office premises.

Notes :

1 The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May,2011.

2 During the quarter no investor complaint was received and there were no investor complaints pending for redressal as at the beginning and at the end of the quarter.

B. V. , The Netherlands, and Sudarshan North America Inc. , U.S.A.; wholly owned subsidiaries of the Company, for the year ended 31st March, 2011.

4 The Board has recommended dividend of Rs 12.50 per share on a face value of Rs 10/- (125 %) subject to the approval of the shareholders in the ensuing Annual General Meeting.

SUDARSHAN CHEMICAL INDUSTRIES LTD. PUNE-411 001

QUARTERLY REPORTING OF CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT.

(Rs.in Lacs)

Sr. No.	Particulars	Quarter ended 31.3.2011	Quarter ended 31.3.2010	Year ended 31.3.2011	Year ended 31.3.2010
1	Segment Revenue				
	a) Pigments	19686.0	16602.0	63781.5	51294.0
	b) Agro Chemicals	1048.2	1331.7	8340.6	7746.5
	Total :	20734.2	17933.7	72122.1	59040.5
	Less : Inter segment revenue	-	-	-	-
	Net sales/income from operations	20734.2	17933.7	72122.1	59040.5
2	Segment Results -				
	Profit / (Loss) before tax and interest from segment :				
	a) Pigments	1538.2	2172.7	8775.7	8683.7
	b) Agro Chemicals	(20.4)	12.8	638.4	727.9
	Total :	1517.8	2185.5	9414.1	9411.6
	Less : i) Interest	323.6	300.2	1147.8	1008.0
	ii) Other un-allocable expenditure net off un-allocable income	450.8	618.1	1106.5	2300.8
	Profit before Tax :	743.4	1267.2	7159.8	6102.8
3	Capital Employed (Segment Assets - Segment Liabilities) :				
	a) Pigments	34354.5	23005.1	34354.5	23005.1
	b) Agro Chemicals	550.6	550.0	550.6	550.0
	c) Unallocated	4141.3	687.6	4141.3	687.6
	Total Capital Employed :	39046.4	24242.7	39046.4	24242.7

STATEMENT OF ASSETS AND LIABILITIES UNDER CLAUSE 41 (V) (h) OF THE LISTING AGREEMENT

(Rs.in Lacs)

Sr. No.	Particulars	As at 31.3.2011 (Audited)	As at 31.3.2010 (Audited)
	Shareholders' Funds :		
a	Capital	692.2	692.2
b	Reserves and Surplus	23723.0	14154.6
	Loan Funds	19638.6	9274.1
	Deferred Tax (Net)	1209.7	586.6
	TOTAL	45263.6	24707.5
	Fixed Assets (Net)	17150.3	9769.0
	Investments	2185.8	2050.2
	Current Assets, Loans and Advances :		
a	Inventories	13745.5	7651.5
b	Sundry Debtors	17468.8	11306.5
c	Cash and Bank Balances	1235.0	897.4
d	Other Current Assets	652.2	335.5
e	Loans and Advances	4632.2	3086.3
		37733.8	23277.2
	Less : Current Liabilities and Provisions :		
a	Liabilities	10039.8	8713.6
b	Provisions	1766.5	1675.3
	Net Current Assets	25927.5	12888.3
	TOTAL	45263.6	24707.5

For and on behalf of the Board of Directors

P.R.RATHI
VICE CHAIRMAN AND MANAGING DIRECTOR

Pune: 27th May, 2011