

8th February, 2013

Listing Department
National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Dear Sirs,

Re: Unaudited Financial Results – Clause 41.

We enclose a copy of Unaudited Financial Results for the quarter and nine months ended 31st December, 2012 along with copy of Limited Review Report considered by the Board of Directors at its meeting held today (8th February, 2013) at Registered Office of the Company, Pune.

Kindly take the above information on record and further place the same on your Notice Board for the information of our shareholders, investors and general public at large.

Thank you,

Yours truly,

For Sudarshan Chemical Industries Limited



P.S.Raghavan
Company Secretary

Encl :

1. Unaudited Financial Results for the quarter ended 31st December, 2012
2. Limited Review Report.

Sudarshan Chemical Industries Limited
Global Head Office :
162 Wellesley Road, Pune - 411 001, India
Tel: +91 20 260 58 888 Fax: +91 20 260 58 222
Email : contact@sudarshan.com

www.sudarshan.com

SUDARSHAN CHEMICAL INDUSTRIES LIMITED

REGD.OFFICE/GLOBAL HEAD OFFICE : 162 WELLESLEY ROAD, PUNE - 411 001

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2012

(Rs. in Lacs)							
Sr. No.	Particulars	Quarter Ended			9 Months Ended	9 Months Ended	Year Ended
		31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	31.12.2012 Unaudited	31.12.2011 Unaudited	31.03.2012 Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	18,153.9	19,391.2	16,262.1	57,430.2	54,755.3	73,846.6
	(b) Other operating income	160.3	109.1	101.4	381.8	401.7	576.8
	Total income from operations (net)	18,314.2	19,500.3	16,363.5	57,812.0	55,157.0	74,423.4
2	Expenses						
	(a) Cost of materials consumed	10,900.9	11,227.8	8,360.5	33,436.3	30,518.7	40,422.1
	(b) Purchases of stock-in-trade	472.8	983.0	508.1	2,298.5	2,357.7	2,848.5
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(460.8)	(848.8)	7.5	(2,315.2)	(2,199.0)	(1,336.2)
	(d) Employee benefits expense	1,474.2	1,417.6	1,424.8	4,314.3	4,027.3	5,363.3
	(e) Depreciation and amortisation expense	614.1	601.7	505.5	1,812.3	1,310.0	1,714.9
	(f) Other expenses	4,763.8	5,239.9	4,453.7	14,822.6	14,107.6	19,059.6
	Total expenses	17,765.0	18,621.2	15,260.1	54,368.8	50,122.3	68,072.2
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	549.2	879.1	1,103.4	3,443.2	5,034.7	6,351.2
4	Other income	415.6	102.7	(35.6)	721.9	579.0	798.4
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	964.8	981.8	1,067.8	4,165.1	5,613.7	7,149.6
6	Finance cost	756.4	730.4	595.4	2,180.9	1,603.4	2,131.1
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	208.4	251.4	472.4	1,984.2	4,010.3	5,018.5
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	208.4	251.4	472.4	1,984.2	4,010.3	5,018.5
10	Tax expense	(0.8)	16.1	187.3	436.6	1,234.5	1,403.4
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	209.2	235.3	285.1	1,547.6	2,775.8	3,615.1
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	209.2	235.3	285.1	1,547.6	2,775.8	3,615.1
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	692.3	692.3	692.3	692.3	692.3	692.3
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						21,339.4
16 i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): Basic & Diluted	3.03	3.40	4.12	22.36	40.10	52.22
16 ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): Basic & Diluted	3.03	3.40	4.12	22.36	40.10	52.22

PART II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012 OF THE COMPANY

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3,270,622	3,270,622	3,270,622	3,270,622	3,270,622	3,270,622
	- Percentage of shareholding	47.24	47.24	47.24	47.24	47.24	47.24
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	3,652,103	3,652,103	3,652,103	3,652,103	3,652,103	3,652,103
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	52.76	52.76	52.76	52.76	52.76	52.76

B	Particulars	3 Months Ended on 31st Dec.2012
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

For SUDARSHAN CHEMICAL INDUSTRIES LTD



P.R. Rathi
P.R.RATHI
VICE CHAIRMAN
MANAGING DIRECTOR

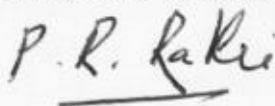
UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sr. No.	Particulars	Quarter Ended			9 Months Ended	9 Months Ended	Year Ended
		31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	31.12.2012 Unaudited	31.12.2011 Unaudited	31.03.2012 Audited
1	Segment Revenue						
	a) Pigments	16,950.8	16,740.6	15,096.3	50,885.6	48,556.6	66,470.4
	b) Agro Chemicals	1,363.4	2,759.7	1,267.2	6,926.4	6,600.4	7,953.0
	Total :	18,314.2	19,500.3	16,363.5	57,812.0	55,157.0	74,423.4
	Less : Inter segment revenue	-	-	-	-	-	-
	Net sales/income from operations	18,314.2	19,500.3	16,363.5	57,812.0	55,157.0	74,423.4
2	Segment Results -						
	Profit / (Loss) before tax and finance cost from segment :						
	a) Pigments	1,383.3	1,418.7	1,234.4	5,303.9	6,491.9	8,693.5
	b) Agro Chemicals	46.1	214.7	(29.9)	355.5	355.0	345.9
	Total :	1,429.4	1,633.4	1,204.5	5,659.4	6,846.9	9,039.4
	Less : i) Finance Cost	756.4	730.4	595.4	2,180.9	1,603.4	2,131.1
	ii) Other un-allocable expenditure net off un-allocable income	464.6	651.6	136.7	1,494.3	1,233.2	1,889.8
	Profit before Tax :	208.4	251.4	472.4	1,984.2	4,010.3	5,018.5
3	Capital Employed						
	(Segment Assets - Segment Liabilities) :						
	a) Pigments	50,569.1	46,756.5	39,032.3	50,569.1	39,032.3	38,698.0
	b) Agro Chemicals	407.1	497.4	847.2	407.1	847.2	743.7
	c) Unallocated	12,854.2	11,913.6	9,389.2	12,854.2	9,389.2	12,880.6
	Total Capital Employed :	63,830.4	59,167.5	49,268.7	63,830.4	49,268.7	52,322.3

Notes :

- 1 The above unaudited financial results were reviewed and taken on record by the Audit Committee and further approved by the Board of Directors at their meeting held on 8th February, 2013.
- 2 The "Limited Review" of the financial results for the quarter and nine months ended 31st December, 2012 pursuant to Clause 41 of the listing agreement, has been carried out by statutory auditors.
- 3 Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

For and on behalf of the Board of Directors



P.R. RATHI
VICE CHAIRMAN AND MANAGING DIRECTOR

Pune: 8th February, 2013



Head Office : Mumbai

- Tel : (022) 2200 0607 / 7318 / 6360
(022) 6631 5835 / 36
- Fax : (022) 2200 3476
- E-mail : info@bkkhareco.com
- 706 / 708, Sharda Chambers,
New Marine Lines, Mumbai 400 020

B. K. KHARE & Co.
CHARTERED ACCOUNTANTS

Limited Review Report

**Review Report to
The Board of Directors
Sudarshan Chemical Industries Limited
Pune**

1. We have reviewed the accompanying statement of unaudited financial results of Sudarshan Chemical Industries Limited ('the Company') for the quarter and nine months ended December 31, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

B. K. Khare & Co.

Firm registration number: 105102W

Chartered Accountants

P. V. Paranjape

P. V. Paranjape

Partner

Membership No.: 047296



Place: Pune

Date: 08th February, 2013

Branch Office : Pune

- Tel : (020) 64019743 / 25666932 / 32926341
- E-mail : pune@bkkhareco.com
- Hotel Swaroop, 4th Floor, Lane No. 10,
Prabhat Road, Erandwane, Pune - 411 004.

Branch Office : Bengaluru

- Tel : (080) 4110 5357 •
- E-mail : bkkhareb@vsnl.net •
- 101, Money Chambers, 1st Floor •
- # 6 K. H. Road, Shanthinagar, Bengaluru - 560027