

9th August, 2013

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sirs,

Re: Unaudited Financial Results – Clause 41.

We enclose a copy of Unaudited Financial Results along with copy of Limited Review Report for the quarter ended 30th June, 2013 considered by the Board of Directors at its meeting held today (9th August, 2013) at the Registered Office of the Company situated at 162, Wellesley Road, Pune-411001.

Kindly take the above information on record and further place the same on your Notice Board and the website for the information of our shareholders, investors and general public at large.

Thank you,

Yours truly,

For Sudarshan Chemical Industries Limited



P.S.Raghavan
Company Secretary

Encl :

1. Unaudited Financial Results for the quarter ended 30th June, 2013
2. Limited Review Report.

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SUDARSHAN CHEMICAL INDUSTRIES LIMITED

REGD.OFFICE/GLOBAL HEAD OFFICE : 162 WELLESLEY ROAD, PUNE - 411 001

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2013 Unaudited	31.03.2013 Audited	30.06.2012 Unaudited	31.03.2013 Audited
1	Income from operations				
	(a) Net sales/income from operations. (Net of excise duty)	24,470.8	20,594.7	19,885.1	78,024.9
	(b) Other operating income	76.3	118.7	112.4	500.5
	Total income from operations (net)	24,547.1	20,713.4	19,997.5	78,525.4
2	Expenses				
	(a) Cost of materials consumed	12,668.9	11,765.0	11,307.6	45,201.3
	(b) Purchases of stock-in-trade	761.0	687.3	842.7	2,985.8
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	976.9	(920.3)	(1,005.6)	(3,235.5)
	(d) Employee benefits expense	1,684.5	1,706.1	1,422.5	6,020.4
	(e) Depreciation and amortisation expense	863.1	691.4	596.5	2,503.7
	(f) Other expenses	5,385.0	5,754.3	4,818.9	20,576.9
	Total expenses	22,339.4	19,683.8	17,982.6	74,052.6
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	2,207.7	1,029.6	2,014.9	4,472.8
4	Other income	198.5	428.2	203.6	1,150.1
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,406.2	1,457.8	2,218.5	5,622.9
6	Finance costs	986.1	937.0	694.1	3,117.9
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,420.1	520.8	1,524.4	2,505.0
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,420.1	520.8	1,524.4	2,505.0
10	Tax expense	328.3	(37.1)	421.3	399.5
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,091.8	557.9	1,103.1	2,105.5
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	1,091.8	557.9	1,103.1	2,105.5
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	692.3	692.3	692.3	692.3
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	22,432.6
16 i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):				
	Basic and Diluted	15.77	8.06	15.94	30.41
16 ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):				
	Basic and Diluted	15.77	8.06	15.94	30.41

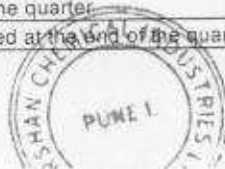
PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2013 OF THE COMPANY

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	3,261,723	3,270,622	3,270,622	3,270,622
	- Percentage of shareholding	47.12	47.24	47.24	47.24
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	3,661,002	3,652,103	3,652,103	3,652,103
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	52.88	52.76	52.76	52.76

	Particulars	3 Months Ended (30th June 2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

For SUDARSHAN CHEMICAL INDUSTRIES LTD.



P. R. RATI
VICE CHAIRMAN

(Rs. in Lacs)					
STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2013 Unaudited	31.03.2013 Audited	30.06.2012 Unaudited	31.03.2013 Audited
1	Segment Revenue				
	a) Pigments	21,548.6	18,782.7	17,194.2	69,668.3
	b) Agro Chemicals	2,998.5	1,930.7	2,803.3	8,857.1
	Total :	24,547.1	20,713.4	19,997.5	78,525.4
	Less : Inter segment revenue	-	-	-	-
	Net sales/income from operations	24,547.1	20,713.4	19,997.5	78,525.4
2	Segment Results -				
	Profit / (Loss) before tax and finance cost from segment :				
	a) Pigments	2,978.5	2,420.0	2,501.9	7,723.9
	b) Agro Chemicals	93.1	97.6	94.7	453.1
	Total :	3,071.6	2,517.6	2,596.6	8,177.0
	Less : (i) Finance cost	986.1	937.0	694.1	3,117.9
	(ii) Other un-allocable expenditure (Net of un-allocable income)	665.4	1,059.8	378.1	2,554.1
	Profit before Tax :	1,420.1	520.8	1,524.4	2,505.0
3	Capital Employed				
	(Segment Assets - Segment Liabilities) :				
	a) Pigments	52,102.5	54,383.8	44,541.9	54,383.8
	b) Agro Chemicals	927.7	580.1	1,095.6	580.1
	c) Unallocated	10,491.5	11,877.1	11,998.0	11,877.1
	Total Capital Employed :	63,521.7	66,841.0	57,635.5	66,841.0

Notes :

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th August, 2013.
- 2 The "Limited Review" of the financial results for the quarter ended June 30, 2013 pursuant to Clause 41 of the listing agreement, has been carried out by statutory auditors
- 3 Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

For and on behalf of the Board of Directors

P. R. Rathi

P.R. RATHI
VICE CHAIRMAN AND MANAGING DIRECTOR

Pune, 9th August, 2013



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B. K. KHARE & Co.
CHARTERED ACCOUNTANTS

Limited Review Report

**Review Report to
The Board of Directors
Sudarshan Chemical Industries Limited
Pune**

1. We have reviewed the accompanying statement of unaudited Financial Results of Sudarshan Chemical Industries Limited ('the Company') for the quarter ended June 30, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to Financial Data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

B. K. Khare & Co.
Firm registration number: 105102W
Chartered Accountants

P. V. Paranjape
Prasad Paranjape
Partner
Membership No.: 047296
Place: Pune
Date: 09th August, 2013



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