

26th May, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code - 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub: Submission of e-Voting Results of the Postal Ballot as per the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in furtherance to our letter dated 24th April, 2025, intimating regarding dispatch of Notice of Postal Ballot along with an Explanatory Statement dated 23rd April, 2025.

We wish to inform you that Mr. Rajesh Karunakaran, Practicing Company Secretary (FCS 7441, C. P. No. 6581), Pune, Scrutinizer appointed for conducting the Postal Ballot process, has submitted his report to the Chairman of the Company and result of the Postal Ballot, has been announced by the Chairman today, i.e. on Monday, 26th May, 2025.

As per the Scrutinizer's Report, the resolution as set out in the Notice of Postal Ballot has been passed by Members with requisite majority.

Please find enclosed herewith the e-Voting Results of the business transacted by way of Postal Ballot, as **Annexure A**. We have also enclosed Scrutinizer's Report on the e-Voting Results of Postal Ballot as **Annexure B**.

Thanking You,
Yours faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY

Encl. as above.

Annexure A

General information about company	
Scrip code	506655
NSE Symbol	SUDARSCHEM
MSEI Symbol	NOTLISTED
ISIN	INE659A01023
Name of the company	ARSHAN CHEMICAL INDUSTRIES LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	24-05-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	Mr. Rajesh Karunakaran
Firms Name	Rajesh Karunakaran & Co.
Qualification	CS
Membership Number	7441
Date of Board Meeting in which appointed	23-04-2025
Date of Issuance of Report to the company	26-05-2025

Voting results

Record date	18-04-2025
Total number of shareholders on record date	64669
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Add Notes

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve requests received from Mr. Anuj N. Rathi Group for Reclassification from "Promoter / Promoter Group" category to the "Public" category				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	18774473	12889203	68.6528	12889203	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		18774473	12889203	68.6528	12889203	0	100.0000
Public- Institutions	E-Voting	25317829	23119668	91.3177	18356669	4762999	79.3985	20.6015
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		25317829	23119668	91.3177	18356669	4762999	79.3985
Public- Non Institutions	E-Voting	34480583	17184248	49.8375	17183860	388	99.9977	0.0023
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		34480583	17184248	49.8375	17183860	388	99.9977
Total		78572885	53193119	67.6991	48429732	4763387	91.0451	8.9549
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

**RAJESH KARUNAKARAN
COMPANY SECRETARY
C.P. NO. 6581**

204 Pragati Towers ,Opp. Shivajinagar Metro Station, Shivajinagar, Pune – 411 005
M- 9890320874-email –karunakaran2004@yahoo.com-www.csrk.co.in

POSTAL BALLOT- REPORT OF SCRUTINIZER ON REMOTE E-VOTING

To:
The Chairman
Sudarshan Chemical Industries Limited
7th Floor, Eleven West Panchshil, Survey No. 25,
Near PAN Card Club Road, Baner, Pune – 411 069
Maharashtra, India

Dear Sir,

Sub: Passing of Resolution through Postal Ballot under the provisions of section 110 of the Companies Act, 2013 including any statutory modification or re-enactment thereof read with Rule 22 of the Companies (Management and Administration), Rules 2014 as amended and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Please refer to your letter dated 23rd April 2025, attaching therewith a copy of the Board Resolution passed by way of Circulation and Notice of the Postal Ballot both dated 23rd April 2025 informing me of my appointment as Scrutinizer for the purpose of ascertaining the result of the below mentioned resolution to be passed by means of Postal Ballot under the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") (including any statutory modification or re-enactment thereof for the time being in force), Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations, 2015") and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/ conducting postal ballot process through e-Voting vide General Circular No(s). 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020 read with other relevant circulars issued in this regard, the latest being General Circular No. 09/2024 dated 19th September, 2024 (collectively referred to as "MCA Circulars") and Circulars issued by Securities and Exchange Board of India ("SEBI") from time to time ("SEBI Circulars") (MCA Circulars and SEBI Circulars are hereinafter collectively referred to as "Circulars"), Secretarial Standard on General Meetings ("SS-2") issued by The Institute of Company Secretaries of India ("ICSI") and any other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), to transact the Special Business as set out hereunder by way of Postal Ballot only through remote e-voting ("e-voting")



In compliance with the provisions of Sections 108 and 110 of the Act read with Rule 20 and Rule 22 of the Rules and Regulation 44 of SEBI Listing Regulations, 2015 and Circulars, the Company had engaged the services of National Securities and Depositories Limited (“NSDL”) for providing e-voting facility to all its Shareholders. In compliance with the aforesaid provisions and Circulars, the Postal Ballot Notice (“Notice”) was sent only through electronic mode to all its Shareholders whose email addresses are registered with the Company/ Registrar and Share Transfer Agent (“RTA”) or Depositories as on Friday, 18th April, 2025 (“cut-off date”).

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and SEBI Listing Regulations, 2015 relating to offering to shareholders’ facility of remote e-voting in respect of the resolution contained in the Notice of Postal Ballot dated 23rd April, 2025. My responsibility as a scrutinizer for the remote e-voting process is restricted to making a Scrutinizers Report of the votes cast in favour or against the resolution stated in the Notice of the Postal Ballot dated 23rd April 2025, based on reports generated from the remote e-voting system provided by NSDL the authorised agency engaged by the Company to provide remote e-voting facilities for remote e-voting by shareholders.

Accordingly, shareholders have exercised the facility of casting electronic votes through the voting platform provided by NSDL on their official website i.e. www.evoting.nsdl.com. Accordingly, the communication of the assent or dissent of the members took place through the remote e-voting system only.

The Remote e-voting period remained open from 9.00 a.m. (IST) on Friday, 25th April 2025 and until 5.00 p.m. (IST) on Saturday, 24th May 2025 (**both days inclusive**).

I have monitored the process of remote e-voting through the scrutiniser’s secured link provided by NSDL on their official website. The votes cast through remote e-voting facility were downloaded on 24th May 2025 (after 5.00 p.m.) in the presence of two witnesses who are not in the employment of the Company.

The Schedule for the Postal Ballot process was as under:

Sr. No.	Particulars	Date
1.	The date of determination of entitlement to receive Postal Ballot forms.	18 th April 2025
2.	Date of despatch of Notice electronically to the shareholders	24 th April 2025
3.	Date of Publication of Notice in Newspapers	25 th April 2025
4.	Last date for exercising of votes through E-voting.	24 th May 2025



As per the information furnished to us by the Company and according to the scrutiny of votes exercised electronically I report that, I have considered and taken on record votes exercised by shareholders until 5.00 p.m. on 24th May 2025.

Result of Postal Ballot:

Resolution Required : Ordinary		To approve requests received from Mr. Anuj N. Rathi Group for Reclassification from “Promoter / Promoter Group” category to the “Public” category						
Whether promoter/ promoter group are interested in the agenda/resolution?		Members of the Promoter and Promoter Group belonging to Mr. Anuj N. Rathi and Family seeking reclassification from “Promoter / Promoter Group” category to the “Public” category being interested abstained from voting on the resolution						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	18774473	12889203	68.6528	12889203	0	100.0000	0.0000
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	Total		12889203	68.6528	12889203	0	100.0000	0.0000
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	Total		23119668	91.3177	18356669	4762999	79.3985	20.6015
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	Poll		0	0.0000	0	0	0.0000	0.0000
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	Total		17184248	49.8375	17183860	388	99.9977	0.0023
Total		78572885	53193119	67.6991	48429732	4763387	91.0451	8.9549

The voting has been reckoned in proportion to a members share in the paid up equity share capital of the Company as on the cut-off date i.e. 18th April 2025.



Summary:

Since the number of votes cast by shareholders in favour of the Ordinary Resolution are more than the requisite majority as mandated, I confirm that the Ordinary Resolution proposed in terms of the Notice of the Postal Ballot dated 23rd April 2025 has been passed with the requisite majority.

I confirm that the relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the outcome of the Postal Ballot process and thereafter the same will be handed over to the Company Secretary for safe keeping.

Thank you.

Yours truly,



**RAJESH KARUNAKARAN
COMPANY SECRETARY**

F C S No. -7441

C P No. -6581

UDIN- F007441G000441886

Peer Review Certificate no.1260/2021 dated 28th June 2021

Pune , 26th May 2025

Countersigned by:

For Sudarshan Chemical Industries Limited



**PRADEEP R. RATHI
CHAIRMAN**

Pune, 26th May 2025

